

Annual Accounts 2014 - 2015

Together with the report of the Principal Auditor Thereon



Government of Gibraltar





Gibraltar Audit Office
Elmslie House
51/53 Irish Town
Gibraltar

The Honourable Adolfo John Canepa
Speaker of the Gibraltar Parliament
The Parliament
Gibraltar

26 September 2016

Dear Mr Speaker

I herewith submit my report on the audit of the public accounts of Gibraltar for the year ended 31 March 2015, together with the accounts certified by me. I shall be grateful if you would arrange for the report and accounts to be laid before Parliament pursuant to Section 74(2) of the Constitution of Gibraltar.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'J C Posso'.

J C Posso
Principal Auditor

REPORT OF THE PRINCIPAL AUDITOR

**on the Public Accounts of Gibraltar
for the financial year ended
31 March 2015**



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Reporting Authority

1.1.1 Section 74(1) of the Constitution of Gibraltar requires the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government to be audited and reported on by the Principal Auditor. Section 74(2) requires that such reports be submitted and laid before the Gibraltar Parliament. Section 74(3) lays down that in the exercise of his functions under the Constitution the Principal Auditor shall not be subject to the direction or control of any other person or authority.

1.1.2 The provisions of Part IX of the Public Finance (Control and Audit) Act empower the Principal Auditor to audit and report on the accounts of every person or body that is in receipt of a contribution from public moneys, or in respect of whom the Government has given a guarantee to any person, or whose operations may impose or create a liability on any public moneys - not being a body corporate whose accounts the Principal Auditor is for the time being specifically required or empowered to audit and report on under any other law. A copy of every such audited account and any report of the Principal Auditor thereon is required to be laid before the Gibraltar Parliament.

1.1.3 The Principal Auditor is also required to audit the accounts of a number of other bodies, such as those of statutory corporations, authorities and agencies; and, by agreement, audits other accounts; and reports thereon in accordance with the relevant legislation. He also has a statutory obligation to examine liquidators' accounts in respect of companies in compulsory liquidation and official trustee accounts of debtors adjudged bankrupt where the winding up commenced prior to 1 November 2014, the date of the coming into force of the Insolvency Act 2011.

Audit Evidence

1.2.1 The audit programme of work, decided annually by the Principal Auditor, is designed to provide sufficient and appropriate audit evidence in order to offer a reasonable basis for an opinion to be given on the general accuracy and regularity of the Government's financial and accounting transactions. Given the significant volume and diversity of these transactions such evidence is obtained by applying selective and sampling procedures. In deciding the level of selective testing and sample sizes, account is taken of the results of in-depth reviews designed to identify possible areas of weakness and/or risk and also on the degree to which reliance and assurance can be placed on Treasury, departmental accounting practices and internal control systems.

Reporting Process

1.3.1 The Principal Auditor has discretion as to the form and content of his annual report on the public accounts of Gibraltar. However, he generally restricts himself to reporting matters that he considers significant and/or constitute an actual or potential loss of public resources, a lack of financial control, an impairment of accountability and a breach of, or non-compliance with, legislative or other requirements. He does not generally report errors or deficiencies that, in his opinion, have been, or are being, satisfactorily rectified, except where deficiencies have resulted in a loss to the public

purse. Departments covered in this report are not the only departments that have been subjected to audit examination since the last report.

1.3.2 Audit views, advice, recommendations and other observations contained in the report on the annual accounts are discussed with Controlling Officers and Receivers of Revenue who are requested for their views and comments. Where appropriate, responses from auditees are summarised for inclusion in the annual report.

Value for Money Audit

1.4.1 Value for Money (VFM) examinations assess the extent to which government departments and other public bodies have employed their resources; whether financial, human or material; in the performance of their functions and activities. VFM audits principally provide independent information, advice and assurance concerning economy, efficiency and effectiveness in the major fields of revenue, expenditure and the management of resources, including the evaluation of service quality and the measurement of performance. VFM reviews also highlight appropriate means of securing improvements in financial control and value for money, and encourage, support and assist audited bodies in taking proper action where improvements are shown to be necessary and cost effective in order to enhance accountability.

1.4.2 Although the Principal Auditor does not yet have specific statutory authority to carry out VFM examinations he has been doing so, with the support of the Government, since 1992. VFM reviews do not question the merits of policy objectives. However, the means by which policy objectives are pursued, the implementation arrangements and controls, the costs incurred and the results achieved are all legitimate subjects for VFM examinations.

1.4.3 The Principal Auditor reports both good practice and management deficiencies. The selection of topics for investigation is based on a systematic review of government spending with particular attention given to areas where the largest resources are involved, where VFM is judged most at risk and where there are greater opportunities to enhance performance. All studies undertaken as part of the VFM programme should have a lasting benefit to the audited body through improved service delivery, financial savings and/or improved governance.

1.4.4 Draft VFM reports are discussed with the audited body concerned with a view to identify any fundamental differences of opinion on the main facts and conclusions to ensure accuracy and completeness as well as a balanced and fair presentation. Reports do incorporate responses received to the main issues raised.

1.4.5 Audit work on VFM exercises conducted so far has generally provided a positive and valuable effect on departments and other public bodies, by delivering a greater awareness in the areas covered by the audit programme of VFM studies and from improvements made to systems and procedures on the specific areas examined.

1.4.6 The Principal Auditor is committed to continue undertaking VFM reviews given that VFM examinations play a crucial role in providing an independent assessment on whether government departments and other public entities are spending taxpayers' money economically, efficiently and effectively. However, due to other pressing matters, no VFM reviews have been completed since the audit report on the annual accounts for the financial year 2013-14 was published.

General

2.1.1 Section 52 of the Public Finance (Control and Audit) Act (the Act) requires the Accountant General within a period of 9 months, or such longer period as shall be allowed, after the close of each financial year to sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year.

2.1.2 The Accountant General submitted to me on 2 February 2016 an advance draft of the public accounts of Gibraltar for the financial year ended 31 March 2015, pending the publication of the Appropriation Act 2016.

2.1.3 The Minister responsible for finance granted an extension to 10 March 2016 for the said public accounts to be submitted to me by the Accountant General, in accordance with the provisions of Section 52 (1) of the Act.

2.1.4 Pursuant to Section 52 of the Act the Accountant General submitted to me on 10 March 2016 the public accounts of Gibraltar for the financial year ended 31 March 2015, subsequent to the publication of the Supplementary Appropriation (2014/2015) Act 2016 in Legal Notice No. 4 of 2016 of the First Supplement to the Gibraltar Gazette No. 4246 of 10 March 2016, which provides, inter alia, for the appropriation of further sums of money to the service for the year ended 31 March 2015 in respect of Consolidated Fund Recurrent Expenditure, Improvement and Development Fund Expenditure, Recurrent Expenditure of Public Undertakings and Capital Expenditure of Public Undertakings.

2.1.5 However, the Accountant General resubmitted to me the final set of accounts on 13 September 2016, after all adjustments and amendments to the accounts had been carried out.

Statement of Assets and Liabilities

2.2.1 The statement of Assets and Liabilities, prepared as part of the public accounts of Gibraltar, does not reflect a large number of government assets, as the government accounting system is principally maintained on a cash basis, except for interest earned on investments, as well as investments, which are accounted for on an accrual basis. Assets not shown include government housing and buildings, vehicles, debtors, as well as shareholding in government-owned companies and joint venture companies. Liabilities, such as sundry creditors are similarly not shown in the Statement.

2.2.2 The statement of Assets and Liabilities therefore represents mainly year-end cash assets and liabilities. A note to this effect appears in the Notes to the Accounts in the Annual Accounts.

Consolidated Fund

2.3.1 *General* - The Consolidated Fund consists of all revenues and other monies raised or received for the purposes of the Government of Gibraltar, except revenues or other monies that are payable by or under any law into some other fund. All expenditure

from the Consolidated Fund must be authorised by an appropriation law or by the Gibraltar Constitution or any other law in force in Gibraltar.

2.3.2 The Consolidated Fund balance on 31 March 2015 stood at £62.05m, compared to £87.63m on 31 March 2014, an original estimate of £68.62m and a forecast outturn of £58.29m.

2.3.3 *Consolidated Fund – Revenue* - Recurrent revenue income during the financial year 2014-15 was £572.77m, compared to an original estimate of £547.39m, a forecast outturn of £571.27m and an increase of £18.99m (3.4%) compared to the previous year's recurrent revenue yield of £553.78m. The year-on-year rise was due to increases in receipts principally from Income Tax £8.33m, Stamp Duties £7.72m, Company Tax £6.26m, Group Practice Medical Scheme £2.98m, Gaming Tax £2.28m, Transfer of Accrued Pension Rights, as provided under the Pensions Act £2.26m, Licences and Fees £1.25m, Commercial Works £0.75m, AquaGib Ltd – Dividend £0.70m, General Rates and Salt Water Charges £0.69m and Other Reimbursements £0.69m. On the other hand, there was a year-on-year decrease in Import Duties £8.88m, Note Security Fund – Demonetisation of Notes £2.94m, Contribution by European Social Fund £0.77m, Circulating Coinage £0.69m, Tonnage Dues £0.62m, Sale of Electricity to Consumers £0.56m and Berthing Charges £0.52m.

2.3.4 The titles of the Receivers of Revenue and Controlling Officers referred to hereunder are as specified in the Approved Government of Gibraltar Estimates of Revenue and Expenditure 2014/2015, notwithstanding that the titles might have changed at the time I requested an explanation for a variance. However, if the responsibilities changed to a different Receiver of Revenue or Controlling Officer at the time that I requested an explanation for a variance, I have then made reference to the latter Receiver of Revenue or Controlling Officer.

2.3.5 I hereunder provide the explanations received from Receivers of Revenue for the major variances between original estimates and actual revenue during the financial year 2014-15: -

Head 1 – Income Taxes

Subhead 1 – Income Tax

Original Estimate - £136,000,000

Actual Revenue - £144,072,355

The acting Commissioner of Income Tax explained that the primary contributors towards the increase were:

- further growth in the insurance and on-line gaming sectors;
- an increase in construction projects and ancillary activities; and
- to a lesser extent, the average level of earnings declared by self-employed persons increased during the financial year in question and a minimal increase in the number of newly registered self-employed persons.

Head 1 – Income Taxes

Subhead 2 – Company Tax

Original Estimate - £80,000,000

Actual Revenue - £88,942,417

The acting Commissioner of Income Tax commented that the positive variance appears to be primarily attributable to an increase in the profits declared and hence in the

collection of corporation tax. She further explained that a combination of improved corporate return review procedures, anti-avoidance provisions contained in the Income Tax Act 2010 and greater awareness and focus on enforcement of tax obligations and legislation may have led to an improved compliance by taxpayers, which in turn may have contributed to the increase in the average level of reported profits for tax purposes.

Head 2 – Duties, Taxes and Other Receipts

Subhead 1 – Import Duties

Original Estimate - £170,000,000

Actual Revenue - £165,429,200

The Collector of Customs explained that the Office of the Financial Secretary estimated the Import Duty collections for the financial year 2014-15 and the shortfall can be attributed to a significant decrease in import duty collected on tobacco and fuel oil and an increase in refunds of import duty.

Head 2 – Duties, Taxes and Other Receipts

Subhead 4 – Stamp Duties

Original Estimate - £6,000,000

Actual Revenue - £12,490,185

The Accountant General informed me that Land Property Services Limited had explained that the estimate provided was based on the previous year's collections, as it is difficult to ascertain with any degree of accuracy the volume of real property transactions that the market will bear, which includes the sale of Government properties.

Head 2 – Duties, Taxes and Other Receipts

Subhead 6 – Companies House Fees

Original Estimate - £2,000,000

Actual Revenue - £2,788,553

The Finance Centre Director explained that the increase in turnover for the financial year ended 31 March 2015 could have arisen as a result of the following reasons:

- up to April 2014 Companies House offered discounts for filing of Late Annual Accounts; and
- in compliance with the provisions of the new Companies Act, which came into force in November 2014, Annual Returns are required to be filed within a month from the Annual Return date instead of within the year as was previously the case. Hence, instead of having income derived from the Annual Returns in December and January, Companies House now receive payments spread out during the year.

Head 3 – Gambling Fees, Taxes and Lottery

Subhead 1 – Gaming Tax

Original Estimate - £12,000,000

Actual Revenue - £14,552,764

The Principal Secretary (Ministry of Education, Financial Services, Gaming, Telecommunications and Justice) explained that the increase could be attributed to the following:

- various new licences in 2014 resulting in a substantial unforeseen increase in revenue for the year; and

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- increased operating activity of some of the existing Licensing holders, not envisaged at the time of the estimates submission, resulting in a further increase in revenue.

Head 3 – Gambling Fees, Taxes and Lottery

Subhead 4 – Government Lottery - Surplus

Original Estimate - £1,000

Actual Revenue - £634,706

The Accountant General informed me that the £1,000 estimate is a token sum due to the wide variations in annual surpluses and the transfer of any surplus is effected at the end of the financial year.

Head 5 – Departmental Fees and Receipts

Gibraltar Health Authority

Subhead 10 – Group Practice Medical Scheme

Original Estimate - £45,800,000

Actual Revenue - £49,564,579

The Accountant General explained that the 2014-15 estimates submission was based on the forecast outturn for the financial year 2013-14 and the Gibraltar Health Authority's Director of Finance and Procurement informed me that the positive variance was mainly attributable to a better performance in respect of GPMS contributions collected against the estimate.

Head 5 – Departmental Fees and Receipts

Training

Subhead 31 – Contribution by European Social Fund

Original Estimate - £765,000

Actual Revenue - £Nil

In his submission to the Principal Secretary (Ministry of Employment and Labour), the Director of European Programmes explained that the sum of £765,000 was included in the 2014-15 estimates submitted in December 2013, as the outstanding balance amounting to £765,000 due from the United Kingdom's ESF Division was suspended, as a result of an audit review being carried out by the EU Commission. However, on completion of the audit review, payments amounting to £769,747 were paid by the end of January 2014. The Director of European Programmes added that the sum of £765,000 should, therefore, have been removed from the estimated revenue receivable in the financial year 2014-15.

Head 5 – Departmental Fees and Receipts

Gibraltar Port Authority

Subhead 41 – Tonnage Dues

Original Estimate - £4,000,000

Actual Revenue - £3,005,882

Subhead 42 – Berthing Charges

Original Estimate - £1,200,000

Actual Revenue - £582,679

The information provided to me by the Principal Secretary (Transport, Traffic and Technical Services), formerly the Principal Secretary (Ministry of Tourism, Commercial Affairs, Public Transport and the Port), from the Gibraltar Port Authority's Finance Manager was that the previous two years had been particularly good years for

revenue, with financial year 2012-13 breaking all records in respect of revenue received and financial year 2013-14 slightly lower than the previous financial year. The 2014-15 estimates submission were, therefore, fixed at roughly the actual revenue figures for 2013-14. It was not expected that actual revenue would fall short compared to the actual estimate by as much as it did under Tonnage Dues (£994k) and Berthing Charges (£617k). However, a drop in ship arrivals during the year in question and no long-term arrested vessels had a significant drop in Tonnage Dues and Berthing Charges. Another contributing factor for the decrease in revenue is attributed to significant bunker discounts introduced on 1 July 2014 impacting on Tonnage Dues and Berthing Charges, which had a major bearing on the levels of revenue received during the financial year 2014-15.

Head 6 – Government Earnings

Other Fees and Receipts

Subhead 7 – Other Reimbursements

Original Estimate - £700,000

Actual Revenue - £1,498,962

The Accountant General explained that the 2014-15 Estimate submission was based on the previous year's forecast outturn and the variance was mainly attributable to transfers to revenue of sums held by pension schemes due to the Government, amounts transferred from a number of deposit accounts and an increase in departmental collections.

Head 6 – Government Earnings

Dividends from Government Shareholdings

Subhead 16 – AquaGib Ltd

Original Estimate - £1,000

Actual Revenue - £700,000

The Accountant General explained that the approved estimate was a token amount given that no dividends had been received in previous financial years and AquaGib Ltd had been unable to provide an indication on whether dividends would be payable or otherwise.

2.3.6 Consolidated Fund – Expenditure - Recurrent expenditure for 2014-15 stood at £492.66m, compared to an original estimate of £512.74m, a forecast outturn of £520.01m and an increase of £22.82m (4.9%) compared against the previous year's recurrent expenditure of £469.84m.

2.3.7 Consolidated Fund – Expenditure – Consolidated Fund Contributions - There was a Contribution to the Improvement and Development Fund amounting to £47.00m during the financial year 2014-15 compared to £82.50m during the previous financial year. There was also a Contribution to Government-Owned Companies of £25.00m compared to the previous financial year's contribution of £22.89m. Additionally, during the financial year 2014-15 there was a transfer from Government Surplus to the Social Assistance Fund of £30.00m compared to the previous year's contribution amounting to £45.00m. Lastly, there was exceptional expenditure amounting to £3.69m in respect of the costs of the Dr Giraldi Home Inquiry.

2.3.8 I draw attention overleaf to the reasons provided by Controlling Officers regarding the major variances between the original estimates and the actual expenditure for the financial year 2014-15, which in my opinion warrant an explanation: -

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Head 03 – Pensions

Subhead 1 – Pensions

Original Estimate - £25,600,000

Actual Expenditure - £27,918,426

The Accountant General explained that given the fact that pension payments are difficult to project with accuracy, the line taken by the Office of the Financial Secretary historically is for the budget to be based closely on the previous year's actual expenditure. In this respect the Treasury estimates submission was reduced from £28.7m to £25.6m. The Treasury estimate was overstated by £0.8m given that not all officers eligible to retire during the financial year in question actually did.

Head 1 – Treasury

Subhead 2 Other Charges – (10) Government Buildings - General Rates

Original Estimate - £5,000,000

Actual Expenditure - £4,487,532

The Accountant General explained that the shortfall between the approved estimate and actual expenditure was mainly as a result of the closure/demolition of the old air terminal building, the sale of 23 John Mackintosh Square and the revaluation of all Government offices by Land Property Services Limited being overstated due to increases applied to premises whose rate per square foot already reflected market value.

Head 1 – Treasury

Subhead 2 Other Charges – (15) Government Insurance Fund

Original Estimate - £Nil

Actual Expenditure - £650,000

The Accountant General informed me that the new expenditure subhead was created following a Government decision to self-insure.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – (9) Overseas Offices (d) Hong Kong Office

Original Estimate - £Nil

Actual Expenditure - £497,939

The Chief Secretary informed me that this was a new subhead opened during the financial year 2014-15 and, therefore, no financial provision was made at the time of preparing the estimates.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – (12) Legal Consultancy Services (a) Private Sector Fees for Legal Advice

Original Estimate - £1,700,000

Actual Expenditure - £3,097,772

The Chief Secretary informed me that the approved budget was insufficient to meet projected expenditure.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – (14) Grants (b) Other Grants and Donations

Original Estimate - £950,000

Actual Expenditure - £1,656,168

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The Chief Secretary explained that the approved estimate was insufficient to meet the unbudgeted Jews Gate Cemetery and Calpe House grants authorised by the Government during the financial year 2014-15.

Head 2 – No.6 Convent Place

Subhead 2 Other Charges – (22) Advertising and Official Notices

Original Estimate - £500,000

Actual Expenditure - £1,189,733

The Chief Secretary explained that the variance was due to new advertising and specialist advertising engaged during the financial year 2014-15 that was not included in the approved estimate.

Head 13 – Health

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Health Authority (a) Contribution from Revenues Received

Original Estimate - £49,850,000

Actual Expenditure - £53,584,860

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Health Authority (b) Additional Contribution

Original Estimate - £44,430,000

Actual Expenditure - £47,952,000

The Gibraltar Health Authority's Director of Finance and Procurement informed me that the reason for the variances was as a result of the net overall deficit in recurrent expenditure attributable to patient demand/activity led areas such as Sponsored Patients, Drugs and Pharmaceuticals, Group Practice Medical Scheme (GPMS) Prescriptions and Surgical Appliances against the positive performance of GPMS receipts collected.

Head 15 – Equality and Social Services

Subhead 2 Other Charges – (6) Contributions from the Consolidated Fund to the Care Agency (b) Additional Contribution

Original Estimate - £22,985,000

Actual Expenditure - £26,781,000

The Senior Executive Officer, Equality and Social Services provided me with a detailed itemised variance report, which highlighted the excess expenditure pertaining principally to increases in pay-related costs, relief cover, domiciliary care expenses, provisions and legal fees.

Head 16 – Education

Subhead 2 Other Charges – (5) Scholarships (a) Mandatory

Original Estimate - £14,000,000

Actual Expenditure - £13,324,467

The Director of Education explained the variance related to the following:

- approximately £336,000 was the difference estimated for the cost of tuition, calculated at £9,000 per student in accordance with UK capping, whereas the actual fees were less and/or students did not take up a placement offer;
- £180,000 was in respect of 20 students who left their courses and no tuition fees were hence payable;

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- £126,000 related to 14 students' tuition fees not billed because they were either attending colleges who do not charge fees or studying medicine/nursing and had their fees settled by the United Kingdom's National Health Service; and
- the remaining £33,110 pertains to amounts refunded by universities in respect of students who left their courses during the academic year.

Head 23 – Social Security

Subhead 2 Other Charges – (5) Payment to Social Assistance Fund - Import Duty

Original Estimate - £15,000,000

Actual Expenditure - £7,550,000

The Financial Secretary notified me that the level of funding was determined by the actual expenditure incurred by the Social Assistance Fund as at the end of March 2015.

Head 23 – Social Security

Subhead 2 Other Charges – (6) Contribution to Statutory Benefits Fund

Original Estimate - £9,000,000

Actual Expenditure - £7,000,000

The Financial Secretary explained that the Statutory Benefits Fund did not require the full contribution in 2014-15 given the expenditure incurred under the Statutory Benefits Fund in 2014-15 and the prior year's positive balance carried forward.

Head 24 – Employment and Labour

Subhead 2 Other Charges – (3) Employment Service - Gibraltar Development Corporation (a) Contribution from Revenues Received

Original Estimate - £1,083,000

Actual Expenditure - £358,355

The Principal Secretary (Employment and Social Security) explained that the level of contribution is determined by the actual revenue collected mainly from Revenue Head 5 Departmental Fees and Receipts; Subhead 31 Training - Contribution by European Social Fund where there was a decrease of £765,000 in revenue received.

Subhead 2 Other Charges – (3) Employment Service - Gibraltar Development Corporation (b) Additional Contribution

Original Estimate - £11,629,000

Actual Expenditure - £11,990,000

The Principal Secretary (Employment and Social Security) informed me that the adverse expenditure variance was directly attributable to a significantly lower than anticipated level of revenue collection.

Head 27 – Tourism

Subhead 2 Other Charges – (3) Employment Service - Marketing, Promotions and Conferences (a) Gibraltar Tourist Board

Original Estimate - £900,000

Actual Expenditure - £1,486,860

The Chief Executive of the Gibraltar Tourist Board informed me that the reason for the variance was as a result of the following:

- late receipt of invoices during the financial year 2013-14 paid at the start of the financial year 2014-15;
- unbudgeted media marketing, advertising and sponsorship costs;

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- unforeseen campaigns with air carriers; and
- unexpected costs in the redesign of the Gibraltar Tourist Board logo.

Head 27 – Tourism

Subhead 2 Other Charges – (16) Literary Festival

Original Estimate - £1,000

Actual Expenditure - £609,684

The Chief Executive of the Gibraltar Tourist Board explained that £1,000 was allocated as a token amount.

Head 29 – Housing - Administration

Subhead 1 Payroll – (1) Personal Emoluments – Housing -Technical and Design (f) Salaries

Original Estimate - £850,000

Actual Expenditure - £24,829

Subhead 1 Payroll – (1) Personal Emoluments – Housing - Technical and Design (g) Overtime (ii) Emergency

Original Estimate - £50,000

Actual Expenditure - £Nil

Subhead 1 Payroll – (1) Personal Emoluments – Housing - Technical and Design (g) Overtime (iv) Discretionary

Original Estimate - £50,000

Actual Expenditure - £Nil

Subhead 1 Payroll – (1) Personal Emoluments – Housing - Technical and Design (h) Allowances

Original Estimate - £28,000

Actual Expenditure - £Nil

Subhead 2 Other Charges – (2) Operational Expenses (j) Government Rental Estates

Original Estimate - £1,000,000

Actual Expenditure - £1,042

Subhead 2 Other Charges – (3) Contribution to the Housing Works Agency

Original Estimate - £5,660,000

Actual Expenditure - £7,649,000

The acting Principal Housing Officer explained that the savings between the approved estimate and actual expenditure in the payroll and government rental estates expenses subheads relates to the move of the Technical and Design Section and the transfer of the functions of government rental estates to the Housing Works Agency, reflected in the increase between the approved estimate and actual expenditure in the Contribution to the Housing Works Agency.

Head 32 – Utilities

Subhead 2 Other Charges – (1) Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority (a) Contribution from Revenues Received

Original Estimate - £25,171,000

Actual Expenditure - £24,618,993

The Financial Secretary notified me that the savings is directly attributable to lower than budgeted collections made by the Gibraltar Electricity Authority from the sale of electricity to consumers.

Subhead 2 Other Charges – (1) Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority (c) Additional Contribution

Original Estimate - £27,878,000

Actual Expenditure - £27,034,000

The Financial Secretary explained that the saving arising from a reduction in the contribution required by the Gibraltar Electricity Authority was as a direct effect of lower than budgeted expenditure incurred in the purchase of fuel.

Head 34 – Sport and Leisure

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority (a) Contribution from Revenues Received

Original Estimate - £460,000

Actual Expenditure - £703,761

The Gibraltar Sports & Leisure Authority's Chief Executive Officer explained that the variance related to monies received in respect of staff services provided by the Gibraltar Sports & Leisure Authority to Kings Bastion Leisure Centre for the period April 2014 to December 2014, which in turn is allocated to the Gibraltar Sports & Leisure Authority, and cannot explain why the approved estimate was not set at £700,000.

Subhead 2 Other Charges – (1) Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority (b) Additional Contribution

Original Estimate - £3,857,000

Actual Expenditure - £4,231,000

The Gibraltar Sports & Leisure Authority's Chief Executive Officer informed me that the excess expenditure pertained principally to increases in pay-related costs, upkeep of facilities and hosting of special sports and leisure events.

Head 36 – Culture and Heritage

Subhead 2 Other Charges – (6) Contracted Services: Culture and Heritage

Original Estimate - £3,000,000

Actual Expenditure - £3,439,182

The acting Senior Executive Officer of the Ministry of Sports, Culture, Heritage and Youth explained that the estimate submission in connection with the contractual arrangements reached between the Government on the one hand and Gibraltar Cultural Services Limited and Knightsfield Holdings Limited respectively amounting to £3.4m was reduced to £3.0m.

Head 40 – Financial Services

Subhead 2 Other Charges – (11) Subvention to Financial Services Commission

Original Estimate - £Nil

Actual Expenditure - £1,078,195

The Principal Secretary (Education and Justice & International Exchange of Information) explained that the above named subhead was created in July 2014 to enable the processing of a subvention payment to the Financial Services Commission amounting to £475,000, the cost of staff services linked to a strategic assessment review amounting to £560,000 and the consultant and marketing costs of the Common Reporting Framework amounting to £43,195.

Head 45 – Transfer from Government Surplus

Subhead 1 – Payment to Social Assistance Fund - Import Duty - Transfer from Government Surplus

Original Estimate - £1,000

Actual Expenditure - £30,000,000

The Financial Secretary explained that, since it is not possible to quantify with accuracy the year-end Consolidated Fund surplus at the start of the financial year, a token provision is included as the approved estimate, as has been the practice in previous years.

Head 46 – Contribution to the Improvement and Development Fund

Subhead 1 – Contribution to the Improvement and Development Fund

Original Estimate - £50,000,000

Actual Expenditure - £47,000,000

The Financial Secretary explained that in view that the overall level of expenditure incurred under the Improvement and Development Fund in 2014-15 turned out to be lower than originally anticipated, the level of contribution required by the Improvement and Development Fund in turn was less.

Consolidated Fund - Unauthorised Expenditure

2.4.1 All Consolidated Fund expenditure in the financial year 2014-15 was covered by appropriation as required under Section 69 of the Constitution of Gibraltar.

Consolidated Fund - Unauthorised Use of Savings

2.5.1 There was no unauthorised use of savings in the financial year 2014-15.

Improvement and Development Fund

2.6.1 *General* - The Improvement and Development Fund (I&DF) ended the financial year 2014-15 with a balance of £11.23m, compared to an original estimate of £2.15m, a forecast outturn of £14.06m and the comparative previous year's balance of £12.94m.

2.6.2 *Revenue* - The revenue of the I&DF for 2014-15 was £102.27m, compared to an original estimate of £110.41m, a forecast outturn of £105.57m and the previous year's revenue of £127.42m.

2.6.3 I obtained explanations from Receivers of Revenue for the larger variances between original estimates and actual revenue for the financial year 2014-15 and highlight the explanations provided to me hereunder: -

Head 101 – Contribution and Loans

Subhead 1 – Contribution from Consolidated Fund - Reserve

Original Estimate - £50,000,000

Actual Revenue - £47,000,000

The Financial Secretary commented that the lower than expected revenue collection resulted from a reduction in the contribution made by the Consolidated Fund to the I&DF as a direct consequence of I&DF expenditure in 2014-15 being significantly lower than budgeted.

Head 102 – Sale of Government Properties and Other Premia

Subhead 1 – Land and Building Sales and Leases

Original Estimate - £50,000,000

Actual Revenue - £44,370,379

In his reply the Financial Secretary informed me that the revenue shortfall was attributed simply to lower than anticipated revenue collection in property sales.

Subhead 2 – Ex MOD Sales

Original Estimate - £10,000,000

Actual Revenue - £5,956,731

The Financial Secretary stated that the revenue shortfall was due to lower than anticipated revenue collection in sales of ex-MOD properties.

Head 104 – Reimbursements

Subhead 5 – Other Reimbursements

Original Estimate - £1,000

Actual Revenue - £4,534,650

The Financial Secretary explained that the approved estimate was a token amount, as no significant revenue was expected to be collected during the financial year 2014-15. However, the awarding of the recovery of costs in relation to the OHL legal case, which was unexpected in timing, award and quantum at the time of the Budget is the reason for the high level of revenue collected.

2.6.4 *Expenditure* - The expenditure of the I&DF for the financial year 2014-15 was £103.98m, compared to an original estimate of £120.32m, a forecast outturn of £104.46m and the previous year's expenditure of £125.81m.

2.6.5 I hereunder detail the reasons provided to me by Controlling Officers on the variances between the original estimates and the actual expenditure for the financial year 2014-15 that I considered of major significance: -

Head 101 – Works and Equipment

Subhead 1 Works and Equipment (h) Contribution to Gibraltar Health Authority

Original Estimate - £3,500,000

Actual Expenditure - £2,772,000

The Financial Secretary informed me that the lower than expected contribution required by the Gibraltar Health Authority was as a direct result of a delay in acquiring a CT Scanner at a cost of £0.60m.

Subhead 1 Works and Equipment (v) Launches (i) Royal Gibraltar Police

Original Estimate - £2,290,000

Actual Expenditure - £139,675

The Commissioner of Police informed me that he received notification from the Financial Secretary that it was decided to charge the sum of £2.21m of the cost of the vessel acquired for the use by the Royal Gibraltar Police to GCP Investments Limited.

Head 102 – Projects

Subhead 2 – Roads and Parking Projects (a) Roads and Tunnel Projects (i) Tunnels and Roads to North Front

Original Estimate - £1,000,000

Actual Expenditure - £3,255,557

The Chief Technical Officer informed me that a token amount of £1m was provided in respect of the airport tunnel and roads project, as the on-going litigation process meant it was not possible to accurately quantify costs.

Subhead 3 – Relocation Costs (b) MOD Project Euston

Original Estimate - £20,870,000

Actual Expenditure - £4,431,126

The Accountant General informed me that although she was the controlling officer of this subhead she had no input in the submission of the estimate and the subhead was under the control of the Chief Technical Officer as from 1 April 2015, whom together with the Financial Secretary, she obtained the following explanation:

“The variance is due to works proceeding at a much slower rate than anticipated when the bids were prepared, which was due to a number of reasons, primarily the delay in proceeding with the design of the major elements of the project. A review of the project deliverables by the MOD meant that progress could not be made until this was finalised. This delayed the start of the design process and the subsequent start of construction on site.”

Subhead 3 – Relocation Costs (c) Other Relocations

Original Estimate - £2,000,000

Actual Expenditure - £3,293,907

The Accountant General again explained that although she had been the controlling officer of this subhead, she had no input in the submission of the estimate and the subhead was under the control of the Chief Technical Officer as from 1 April 2015, from whom, and also from the Financial Secretary, she obtained the following explanation:

“A token sum is provided annually as the subhead serves as a central vote and therefore, is traditionally difficult to estimate given the expenditure is demand led. In view of this, the allocation is usually a guesstimate and expenditure variances are inevitable. Since the 2013-14 budget of £1.00m was insufficient it was decided to increase the token for 2014-15 to £2.00m hoping that this would be a more accurate figure.”

Subhead 5 – Other Projects (a) Upgrade of Football Ground to UEFA Standards

Original Estimate - £100,000

Actual Expenditure - £1,312,168

The Chief Executive Officer of the Gibraltar Sports & Leisure Authority explained that the excess expenditure primarily was as a result that the approved estimate was a token amount and the scope of the works awarded on 17 September 2014 was far beyond that initially envisaged.

Subhead 5 – Other Projects (c) Governor’s Parade

Original Estimate - £500,000

Actual Expenditure - £1,700,976

PART TWO

The Conservation Officer informed me that the estimate submission was £3.23m, of which approximately £1.53m was not spent on works to the podium due to the late start of this project, and the amount approved allowed for delays in the programme, which did not fully occur.

Subhead 5 – Other Projects (e) Old St Bernard’s Hospital Demolition and Conversion Works

Original Estimate - £800,000

Actual Expenditure - £11,545,955

The Director of Education informed me that the funding approved was exactly the same amount awarded for the financial year 2013-14 and was based on the actual forecast outturn for the financial year 2012-13. During late December 2013 and January 2014, the project manager for the new school provided the department with a cost plan based on the contract agreed with the contractor Gibraltar Joinery and Building Services Limited for the new school conversion. However, when the budget was ratified by Parliament the amount awarded was insufficient to meet the agreed contractual payments and supplementary funding was sought and approved in July 2014 with further supplementary funding sought in November 2014 and approved in January 2015.

Subhead 5 – Other Projects (f) Old Naval Hospital Conversion and Refurbishment Works

Original Estimate - £500,000

Actual Expenditure - £10,161,034

The Conservation Officer explained that the estimate submission was £13.35m, of which £3.19m was not spent principally due to delays on the Dementia Day Care phase of the project as a result of resources being redirected to other projects, and the amount approved allowed for delays in the programme, which did not happen to such an extent.

Subhead 5 – Other Projects (n) Boat Moorings

Original Estimate - £14,000,000

Actual Expenditure - £12,192,156

The Accountant General informed me that the shortfall was as a result that the Government decided at the time to fund part of the project through a wholly-owned Government company, Gibraltar General Construction Company Limited.

Subhead 5 – Other Projects (za) Cladding and Other Improvements to Housing Estates

Original Estimate - £3,500,000

Actual Expenditure - £2,388,615

The Principal Housing Officer submitted to me the Financial Secretary’s explanation that the variance was as a result that improvements and embellishments of those Government Housing Estates, which had been transferred to Gibraltar Residential Properties Limited in March 2010 should be charged to the wholly-owned government company and not the I&DF, as these works were effectively increasing the value of the properties concerned.

Subhead 5 – Other Projects (zb) Housing Projects (Government Share)

Original Estimate - £10,000,000

Actual Expenditure - £Nil

The Financial Secretary informed me that a provision was made in the estimates for the payment of Government’s share of the new residential properties. However, during the

course of the financial year 2014-15 it was decided that it would not be a proper charge to the I&DF and the cost of the Government's share of the property was hence reflected as a company expense in view that the property would be held by the Government company and not by the Government.

Subhead 5 – Other Projects (ze) Bathing Pavilion

Original Estimate - £1,000,000

Actual Expenditure - £2,304,547

The Chief Executive Officer of the Gibraltar Sports & Leisure Authority (GSLA) explained that the variance was mainly attributed to misallocations of payments amounting to £1.08m, which were brought to light in December 2015. The variance stems from the fact that the new expenditure subhead code was not adjusted in the GSLA database by the former Finance Manager during the previous Chief Executive Officer's time and payments continued to be charged to the previous year's subhead code.

Subhead 5 – Other Projects (zg) e-ID Card System

Original Estimate - £1,995,000

Actual Expenditure - £740,060

The Principal Secretary, Immigration and Civil Status explained that when he submitted his estimates for the financial year 2014-15 he inadvertently requested the full amount of the contract cost of the new e-ID Card system instead of 50% of the cost, as 40% had been paid in March 2014, with the remaining 10% plus various other ancillary expenses related to the project paid during the financial year 2015-16.

Subhead 5 – Other Projects (zj) Conversion of John Mackintosh Wing

Original Estimate - £304,000

Actual Expenditure - £967,835

The Conservation Officer, through Principal Secretary, Operations, Deputy Chief Minister's Office, explained that the variance was due to end user requirements for alterations, which resulted in significant amendments to the original scope of works.

Subhead 5 – Other Projects (zl) Frontier Monitoring Project

Original Estimate - £100,000

Actual Expenditure - £818,249

The Principal Secretary, Operations, Deputy Chief Minister's Office explained that the subhead was initially intended solely to monitor the flow at the border. However, the system was subsequently upgraded to include crime detection and prevention to assist the law enforcement agencies, at a substantial increase in costs.

Subhead 5 – Other Projects (zm) Gorham's Cave Complex Renovation – World Heritage Status Bid

Original Estimate - £100,000

Actual Expenditure - £981,596

The Principal Secretary, Operations, Deputy Chief Minister's Office informed me that a notional amount was identified when the estimates were submitted. Feasibility studies were then carried out to determine the works required to bring the site to a standard acceptable to be tabled for World Heritage Status. However, a cliff study deemed some areas needed attention in order to safely access the cave and there was a substantial cost related to works for cliff stabilisation, which had not been originally considered.

Subhead 5 – Other Projects (zs) St Bernard’s Catering Facility

Original Estimate - £Nil

Actual Expenditure - £2,985,629

The Conservation Officer explained that this project was unforeseen and critical as a result of the location proposed for the new power station resulting in a new catering facility having to be built and equipped within a short period of time, hence no request for funding having been made during the preparation of the estimates.

Subhead 5 – Other Projects (zt) Upper Rock Projects: Environment

Original Estimate - £Nil

Actual Expenditure - £1,304,744

The Principal Secretary, Environment explained that a number of projects were approved by the Government after the departmental estimates had been submitted.

Subhead 5 – Other Projects (zv) Acquisition of Brussels Office

Original Estimate - £Nil

Actual Expenditure - £1,283,280

The Principal Secretary, Operations, Deputy Chief Minister’s Office explained that after several meetings with EU institutions the Government decided to increase the Government’s presence in Brussels and thus decided to acquire a building to house the Gibraltar representative office to the EU after the estimates had been submitted.

Subhead 6 – Equity Funding - (b) Gibraltar International Bank Ltd

Original Estimate - £25,000,000

Actual Expenditure - £9,100,000

The Financial Secretary explained that it was decided only to capitalise the Gibraltar International Bank (the “Bank”) as and when required, as otherwise the monies would lie unutilised and without being invested within the Bank, adding extra responsibilities to a management already burdened with the setup of the Bank at the very time they would need to focus on final pre-opening issues. Since the Bank was delayed in coming into operation, it was agreed with the Regulator that the Shareholder need only to capitalise to the tune of £9.10m in the financial year 2014-15 with the balance of £15.90m contributed two weeks prior to the opening of the Bank, which was effected at the start of the financial year 2015-16.

Subhead 7(a) – New Projects

Original Estimate - £1,000,000

Actual Expenditure - £Nil

The Financial Secretary informed me that at the time of the estimates, the intention was to provide a funding stream for any new minor project expenditure that may arise during the financial year 2014-15. However, the funding mechanism was not utilised.

2.6.6 Improvement and Development Fund – General - As I have commented in past reports, the explanations provided to me by a number of Controlling Officers seems to indicate that there are weaknesses in the control and management of some capital projects and under-allocation of funds in others. As I have emphasised in past reports, I urge that existing procedures be reassessed in order to ensure that, as far as practicable and possible, capital projects are completed on time, given that delays in the commencement and completion of works normally result in higher costs to Government.

2.6.7 As I have mentioned in previous reports, the explanations provided to me by Controlling Officers and officers managing projects when actual expenditure exceeds the approved sum allocated mainly stem from the fact that approved project sums allocated are generally less than the sums budgeted for and submitted in the estimates to the Office of the Financial Secretary.

Special Funds

2.7.1 *Statutory Benefits Fund* - A contribution of £7.00m was made from the Consolidated Fund to the Statutory Benefits Fund in the financial year 2014-15, compared to £9.00m in the previous financial year. The contributions collected during the financial year 2014-15 amounting to £21.12m increased by £1.20m (6.0%) from the previous year's collections amounting to £19.92m.

2.7.2 There was a year-on-year total increase in payments amounting to £2.13m (6.6%) from £32.19m during the previous financial year to £34.32m in the financial year 2014-15. This increase was mainly attributable to a year-on-year rise in local Old Age Pension payments amounting to £1.48m, from £28.62m to £30.10m; in Unemployment Benefit payments amounting to £0.46m, from £0.50m to £0.96m; and Maternity Grant payments amounting to £0.07m, from £0.25m to £0.32m. The Old Age Pension increase was principally as a result of a year-on-year net increase of 413 in newly classified old age pensioners and the annual pension increase of 1.6% as from 1 August 2014. The main reasons for the increase in Unemployment Benefit payments were the rise in benefit claims in respect of frontier workers that are reimbursed to the competent institution of the frontier worker's place of residence in accordance with the provisions of Articles 65(6) and (7) of Regulation (EC) No. 883/2004, which noticeably increased during 2014-15 by £0.42m; in addition to an increase in the number of local Unemployment Benefit applications approved, from 436 to 511 claims, in comparison to the previous year, accounting for £0.04m of the variance. The reason for the increase in Maternity Grants was an increase in applications approved from 475 to 546 claims.

2.7.3 The Financial Secretary authorised on 8 September 2014 to write-off the sum of £5,573 relating to abandoned claims in 16 cases of Old Age Pensions overpayments.

2.7.4 Authority was granted by the Financial Secretary on 23 March 2015 to write-off the sum of £529,062 of Social Insurance Contributions arrears, of which £158,719 is the portion that should have been allocated to the Statutory Benefits Fund, and formed part of a write-off that included PAYE Income Tax arrears and Corporation Tax arrears. The Social Insurance Contributions arrears write-off related to arrears due by 34 companies that were considered irrecoverable. Of these, 25 companies had ceased trading, 3 companies had been liquidated, 3 companies' debts were statute-barred and 3 companies' directors had left the jurisdiction.

2.7.5 *Social Assistance Fund* - The total sum transferred to the Social Assistance Fund from the Consolidated Fund in respect of Import Duty Collections during the financial year 2014-15 amounted to £37.55m, compared to the approved estimate of £15.00m, a revised estimate of £37.62m and the previous year's transfer of £60.00m.

2.7.6 Total expenditure for the financial year 2014-15 was £37.53m, £22.46m more than the approved estimate of £15.07m but £22.48m less than the previous year's expenditure of £60.01m. The variance between the approved estimate and actual expenditure during the financial year 2014-15 was mainly attributable to a supplementary contribution from Government Surplus amounting to £30.00m paid to Gibraltar Community Care Trust when only a token sum of £1,000 was provided in the

approved estimate. However, there was no recurrent contribution to Gibraltar Community Care Trust notwithstanding an approved estimate of £7.40m.

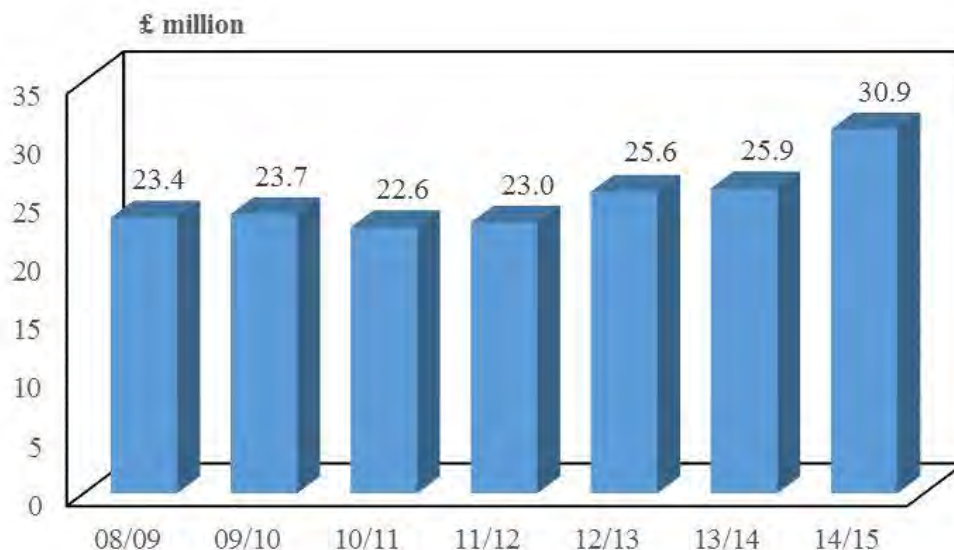
2.7.7 Note Security Fund - The value of Gibraltar currency notes in circulation at the end of the financial year 2014-15 stood at £30.90m, compared with £25.87m at the end of March 2014, an increase of £5.03m (19.4%). However, the sum of £6.00m of the currency notes in circulation as at 31 March 2015 was held by the Savings Bank Fund in the Treasury Department's vault. At the end of the previous financial year, the Savings Bank Fund held £2.00m of the currency notes in circulation in the Treasury Department's vault. The currency notes in circulation by denomination as at 31 March 2015 is shown in Figure 1 hereunder:

Figure 1

<u>Notes in Circulation</u>				<u>Value</u>	
£100	Series A/AA	82,500	x	£100	£8,250,000
£50	Series A/AA	123,400	x	£50	£6,170,000
£20	Series A/AA	612,000	x	£20	£12,240,000
£10	Series A/AA	362,000	x	£10	£3,620,000
£5	Series A/AA	123,600	x	£5	£618,000
					<u>£30,898,000</u>

2.7.8 Figure 2 illustrates the value of Gibraltar currency notes in circulation during the last seven years:

Figure 2



2.7.9 At the end of the financial year 2014-15, the value of the Note Security Fund totalling £31.72m exceeded the value of the notes in circulation amounting to £30.90m by £0.82m (2.7%).

2.7.10 Sales of Gibraltar currency notes by the Treasury Department to collectors during the financial year 2014-15 were 919 notes valued at £20,616. There was a year-on-year decrease in sales of 179 currency notes with a corresponding decrease in value of £1,193 compared to the financial year 2013-14.

2.7.11 *General Sinking Fund* - The balance at the start of the financial year 2014-15 in the General Sinking Fund stood at £2.33m. During the financial year revenue received by the Fund consisted of a contribution made by the Consolidated Fund amounting to £5.10m and £8.20m in connection with the proceeds from the sale of The Mount to GAR Limited in accordance with the provisions of Section 2 of the General Sinking Fund (Revenue) Notice 2012. Payments made from the Fund include £7.26m in respect of the repayment of public debt during the financial year and redemption returns amounting to £8.34m in respect of two Capital Bond issues repaid during the financial year in question.

2.7.12 *Savings Bank Fund* - The net income from the operations of the Gibraltar Savings Bank during the financial year ended 31 March 2015 was £7.89m, compared to a net income of £8.91m during the previous financial year. There was a net capital gain on the Fund's investments amounting to £0.04m, the same as in the previous financial year.

2.7.13 On 31 March 2015, the deposits of the bank, excluding £2.62m of accrued interest, stood at £970.95m, an increase of £114.64m compared to the previous year's total deposits amounting to £856.31m.

2.7.14 As I mentioned in paragraph 2.7.7 of this report, the Savings Bank Fund held the sum of £6.00m of the currency notes in circulation as at 31 March 2015 in the Treasury Department's vault. At the end of the previous financial year, the Savings Bank Fund held £2.00m of the currency notes in circulation in the Treasury Department's vault.

2.7.15 The return on investments income for the year ended 31 March 2015 amounted to £37.23m, a year-on-year increase of £8.90m compared against £28.33m received in the previous financial year. Similarly, interest paid during the financial year 2014-15 totalled £28.16m compared to £18.58m during the previous financial year. Other expenditure included: £0.54m in respect of the cost of a new banking platform and annual licence fees; £0.18m in connection with bank expansion costs, which included £0.10m in respect of the purchase of 4 automate teller machines; and legal costs amounting to £0.08m.

2.7.16 The level of non-Government deposits at the end of the year 2014-15 increased by £274.26m to £834.34m compared to the balance held at the end of the previous year of £560.08m. The increase of £274.26m was mainly as a result of increases in Gibraltar Savings Bank debentures and Ordinary Deposits. Government deposits on 31 March 2015 stood at £136.61m, a decrease of £159.62m compared against the balance held at the end of the previous financial year amounting to £296.23m, reflecting a decrease in Government liquid reserves held by the Gibraltar Savings Bank.

2.7.17 The Gibraltar Savings Bank (Amendment) Act, which came into operation on 24 July 2008, provides, inter alia, for the surplus in revenues in any year to be transferred to the Consolidated Fund provided that the assets of the Gibraltar Savings Fund will thereafter be not less than the liabilities to depositors, as represented by the deposits in the Gibraltar Savings Bank. The consequence of the amendment is that it is no longer necessary for the Gibraltar Savings Bank to maintain a reserve balance. No transfer was made from the Reserve Account to the Consolidated Fund on 31 March 2015. The reserves at the end of the financial year 2014-15 stood at £19.04m reflecting an increase of £7.93m compared against the position at the end of the previous financial year of £11.11m.

Gibraltar Government Lottery

2.8.1 The Gibraltar Government Lottery account for the financial year 2014-15 showed a surplus of £0.63m on the year's operations against the estimated surplus of £0.10m and the previous financial year's surplus of £0.50m.

2.8.2 The actual net proceeds on the sale of lottery tickets during the financial year 2014-15 was £5.33m, an increase of £1.23m (30.0%) compared against the estimate for the year of £4.10m and a rise of £0.12m (2.3%) compared to the previous financial year's net proceeds amounting to £5.21m.

2.8.3 Prizes unclaimed and minor prizes on returned tickets from the previous year's draws allocated during the financial year 2014-15 amounting to £161k decreased by £39k (19.5%) compared to the estimate of £200k but slightly increased by £19k (13.4%) against the previous financial year's figure of £142k.

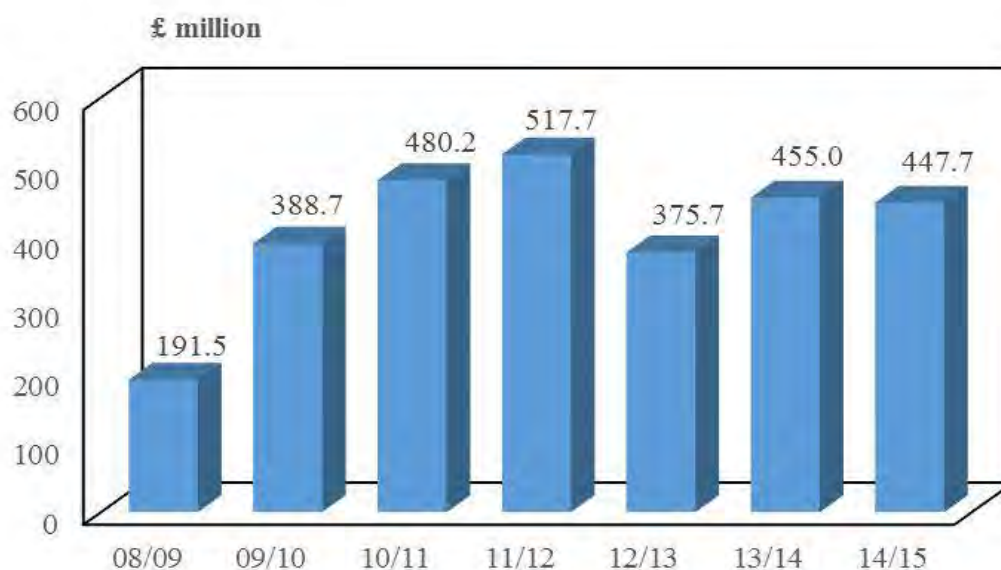
2.8.4 Unsold tickets in respect of draws held during 2014-15 accounted for 12.7% of overall tickets available for sale. Prizes on returned tickets resulted in winnings by Government of 14.4% of total major prizes compared with 12.0% during 2013-14, 18.6% during 2012-13, 26.4% during 2011-12 and 14.4% during 2010-11.

Public Debt

2.9.1 The Public Debt of Gibraltar stood at £447.70m on 31 March 2015, a year-on-year decrease of £7.26m and the Net Public Debt (Public Debt less Cash Reserves) stood at £374.42m on 31 March 2015 compared to £354.39m as at the end of the previous financial year. During the financial year 2014-15, public debt total borrowing was £347.70m and total repayments amounted to £354.96m, of which the sum of £7.26m was repaid from the General Sinking Fund.

2.9.2 Figure 3 depicts the level of Public Debt as at the end of the last seven financial years:

Figure 3



2.9.3 Figure 4 shows the Public Debt movement during the financial year 2014-15:

Figure 4

Public Debt as at 1 April 2014		£454,962,000
<u>Borrowing during the year</u>		
Government of Gibraltar - Capital Bond 1 st May 2014	£100,000,000	
Government of Gibraltar - Registered Debentures 1 st September 2014	£100,000,000	
Government of Gibraltar - Monthly Income Registered Debentures 1 st October 2014	£147,700,000	
		£347,700,000
		£802,662,000
<u>Redemptions and Repayments during the year</u>		
<u>Debentures:</u>		
Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008	£41,442,500	
Government of Gibraltar - Pensioners' Monthly Income Registered Debentures	£40,471,000	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 28 th February 2017	£67,813,800	
Government of Gibraltar - Monthly Income Registered Debentures	£5,234,700	
Government of Gibraltar - Capital Bond 1 st November 2013	£100,000,000	
Government of Gibraltar - Capital Bond 1 st May 2014	£100,000,000	
		(£354,962,000)
Public Debt as at 31 March 2015		£447,700,000
Represented by:-		
<u>Commercial Borrowing:</u>		
Barclays Bank PLC	£150,000,000	33.5%
NatWest Offshore Limited	£50,000,000	11.2%
<u>Debentures:</u>		
Government of Gibraltar - Registered Debentures 1 st September 2014	£100,000,000	22.3%
Government of Gibraltar - Monthly Income Registered Debentures 1 st October 2014	£147,700,000	33.0%
		£447,700,000

2.9.4 The Public Finance (Borrowing Powers) Act 2008, enacted on 24 July 2008, provided, inter alia, for the Government to borrow any sum or sums of money provided that it shall not draw down or incur any additional Public Debt that will cause:-

- (i) the Net Public Debt (Aggregate Public Debt less the Cash Reserves) to exceed the higher of £200m or the lower of:-
 - (a) 40% of Gibraltar's Gross Domestic Product; or

- (b) 80% of Consolidated Fund Recurrent Annual Revenue; or
- (ii) the Annual Debt Service Ratio to exceed 8%.

2.9.5 An amendment to the Public Finance (Borrowing Powers) Act 2008, passed on 2 March 2016 and effective as from 10 March 2016, substitutes the abovementioned criteria, as follows:-

- (i) the Net Public Debt after such borrowing or drawing to exceed the higher of £300,000,000 or 40% of Gibraltar's Gross Domestic product; or
- (ii) the Annual Debt Service Ratio to exceed 8%.

2.9.6 The amendment also extends the definition of "Aggregate Public Debt" to read as follows:-

"Aggregate Public Debt" means the total amount of Public Debt owing by the Government less any amount held in any sinking fund established by the Financial Secretary to provide for the repayment of such Public Debt.

Loans issued by the Government of Gibraltar

2.10.1 *Improvement and Development Fund (I&DF)* - No new loans were issued by the I&DF and no loans were fully repaid during the financial year 2014-15 and five of the six current loans were keeping to repayments in accordance with their respective agreements.

2.10.2 I must, once again, report that no decision has yet been taken on how the outstanding amount owed by the defaulter of a loan issued on 16 January 2003 amounting to £48,000 plus interest is to be treated. The total debt as at 31 May 2016 was £80,177, made up of £48,000 in respect of capital, £12,907 relating to the loan agreement interest and £19,270 in connection with default interest.

Losses of Cash and Stores Written-off and Claims Abandoned

2.11.1 I hereunder provide the reasons for the major write-offs of abandoned claims and cash losses during the financial year 2014-15, which in my opinion merited an explanation.

2.11.2 *Gibraltar Health Authority – Group Practice Medical Scheme (GPMS) Receipts* - The Financial Secretary authorised the write-off on 23 March 2015 of the sum of £529,062 of Social Insurance Contributions arrears, of which £370,343 is the portion of GPMS receipts, and formed part of a write-off that included PAYE Income Tax arrears and Corporation Tax arrears. The Social Insurance Contributions arrears write-off related to arrears due by 25 companies that had ceased trading, 3 companies that had been liquidated, 3 companies' debts that were statute-barred and 3 companies' directors who had left the jurisdiction.

2.11.3 *Income Tax – PAYE Income Tax and Corporation Tax* - Authority was granted by the Financial Secretary on 23 March 2015 to write-off the sum of £135,680 in respect of PAYE Income Tax arrears and £103,761 in connection with Corporation Tax arrears. The PAYE Income Tax arrears write-off related to debts due by 13 companies that had ceased trading, 3 companies' directors that had left the jurisdiction, 3 companies that had been liquidated, 2 companies whose directors had deceased, 1 business owner who had no means to repay and 1 company that had included the debt as part of a sale agreement entered into with Government. The Corporation Tax arrears

write-off was in respect of debts due by 15 companies that ceased trading, 1 company that had been struck-off the Companies House Register and 2 companies that had been liquidated.

2.11.4 *Treasury – General Rates and Salt Water Charges* - During the financial year 2014-15 the Financial Secretary authorised the write-off of the sum of £3,924 in respect of General Rates and Salt Water Charges and £150,383 of penalties as detailed hereunder:

- General Rates and Salt Water Charges totalling £2,738 and penalties of £58,563 owed by 1 inactive company as a result of debts having become statute-barred;
- Penalties totalling £37,537 owed by 72 individuals; £30,611 owed by 36 companies; £14,948 owed by 8 inactive companies; £7,446 owed by 2 inactive individual accounts and £35 owed by a social activity club after all outstanding General Rates and Salt Water Charges had been paid;
- General Rates and Salt Water Charges amounting to £317 and penalties of £259 owed by an individual as a result of the debts becoming statute-barred; and
- General Rates and Salt Water Charges amounting to £869 and penalties of £984 owed by a company that had been liquidated with no assets.

2.11.5 *Gibraltar Electricity Authority – Outstanding Electricity Bills* - The sum of £69,101 was authorised by the Financial Secretary on 11 August 2014 and 23 March 2015 to be written-off in respect of outstanding electricity bills owed by companies that were either liquidated, had ceased trading or been struck-off.

2.11.6 *Treasury – Ground and Sundry Rents* - The Financial Secretary authorised the write-off during the financial year 2014-15 of the sum of £65,718 in respect of Ground and Sundry Rents due by 4 companies, 2 charitable institutions, 1 active social activity club and 3 inactive social activity clubs due to varying reasons.

2.11.7 *Care Agency – Residents’ Contributions* - Authority was granted by the Financial Secretary on 30 April 2014 to write-off the sum of £8,642 in respect of contributions owed by a resident of Mount Alvernia who inadvertently did not declare that she was in receipt of an occupational pension during the period 15 January 2011 to 31 March 2013.

2.11.8 *Housing Works Agency – Deficiency of Stores* - A total of £4,313 was authorised by the Financial Secretary during the financial year 2014-15 to be written-off in respect of deficiencies found in the Housing Works Agency (HWA) stores. These deficiencies have come to light from thorough and specific stock checks conducted on a weekly basis and are mainly as a result of the disorganised and swift transfer of the stores in 2011 from Buildings and Works Department to the HWA in order to avoid disruptions to the HWA’s productivity levels.

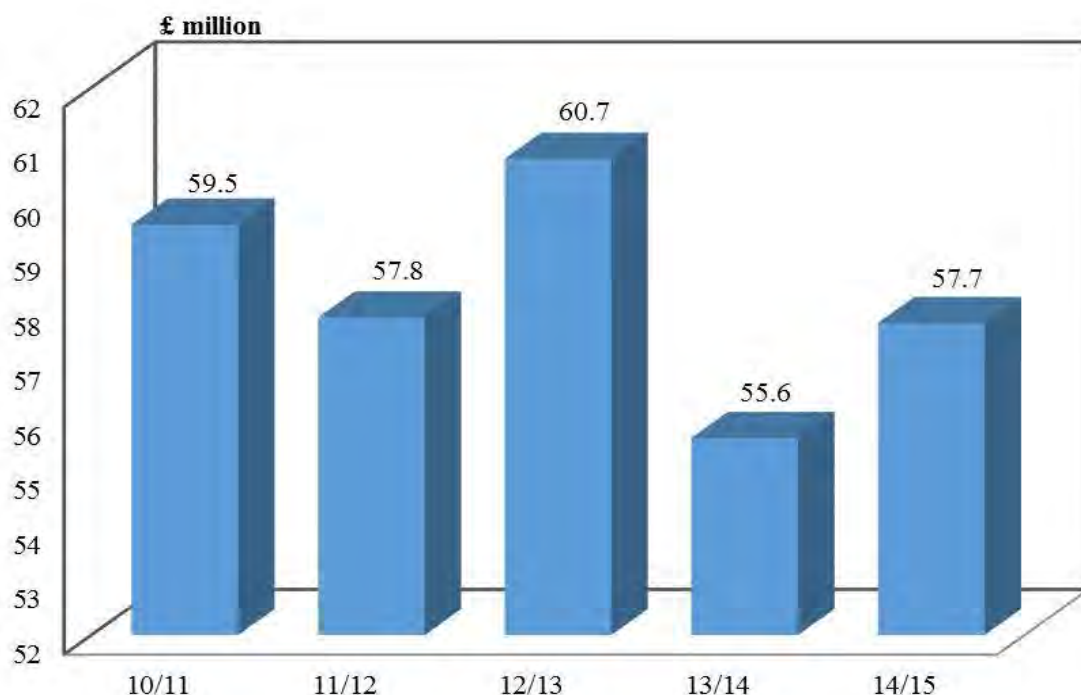
2.11.9 *Tourism – Cash Shortages* - A total of £3,819 was approved by the Financial Secretary during the financial year to be written-off mainly in respect of a large number of exchange rate losses and small cash losses sustained over a considerable number of years, which had remained in an advance account.

Arrears of Revenue

2.12.1 Arrears of Revenue due to Government on 31 March 2015 stood at £57.75m, an increase of £2.13m compared to £55.62m at the end of the previous financial year.

2.12.2 Figure 5 shows the comparable position of quantifiable debts owed to Government as at the last five financial year-ends:

Figure 5



2.12.3 The figures shown in the above chart for the financial years 2010-11, 2011-12, 2012-13 and 2013-14 have been amended to reflect the removal of Business Registration Fees included in previous charts depicting the comparable position of quantifiable debts owed to Government. These fees should not be classified as arrears of revenue and are not reportable under a return of arrears of revenue.

2.12.4 The overall increase in arrears of revenue of £2.13m as at 31 March 2015 compared to the previous year-end was mainly as a result of year-on-year increases in arrears in Company Tax of £1.51m, Commercial Works of £0.56m, General Rates and Salt Water Charges of £0.56m, House Rents of £0.47m, Other Receipts of £0.29m, Services provided to MOD of £0.18m, Airport Departure Tax of £0.17m, Postal Services Receipts of £0.14m and Sale of Electricity to Consumers of £0.10m. On the other hand, there were decreases in arrears of Income Tax of £1.71m and Tonnage Dues of £0.13m.

2.12.5 Arrears of Income Tax, Company Tax, General Rates and Salt Water Charges, Ground and Sundry Rents and House Rents, as customary, are dealt with in Part 3 of this report. I hereunder provide information regarding arrears of revenue as at the end of the financial year 2014-15, which in my view deserved an explanation.

2.12.6 *Arrears of Import Duties* - Arrears in respect of Import Duties as at 31 March 2015 stood at £192,010, the same as at the end of the previous financial year.

2.12.7 As I commented in last year's report, the sum of £158,566 is owed by 7 companies in liquidation and 1 company in the process of being wound up. Two write-off requests from the Collector of Customs of sums deemed irrecoverable amounting to £31,189 and £34,427 received by the Financial Secretary on 26 January 2016 and 2 June 2016 respectively, are pending approval.

2.12.8 *Arrears of Airport Departure Tax* - Arrears due in respect of Airport Departure Tax as at 31 March 2015 increased significantly by £167,315 to £287,160 from the previous financial year-end arrears of £119,845. The year-on-year arrears as at 31 March 2016 again increased by £55,295 to £342,455. These arrears largely pertain to the period November 2015 to March 2016 except for the sum of £62,220 due by one carrier for the period July 2009 to March 2010.

2.12.9 *Arrears of Fees and Concessions* - Arrears due in connection with Fees and Concessions increased during the year by £10,051 to £60,189 as at 31 March 2015 and the position as at 31 March 2016 was that arrears had again increased sharply by £46,842 to £107,031. However, these arrears are mainly in respect of the period October 2015 to March 2016 except for the sum of £400, which dates back to 2006 and which is deemed irrecoverable, as the shop ceased trading.

2.12.10 *Arrears of Airport Landing Fees* - There was a substantial increase in respect of Airport Landing Fees arrears as at 31 March 2015 of £53,525 to £98,543, compared to the previous financial year-end arrears position of £45,018 and as at 31 March 2016 arrears again increased by £19,148 to £117,691. These arrears relate to the period November 2015 to March 2016 except for the sum of £27,139 due by one carrier for the period August 2009 to March 2010.

2.12.11 *Arrears of Other Receipts* - Arrears in respect of Other Receipts (Hospital Fees) increased by £288,524 from £1,193,304 at the end of the previous financial year to £1,481,828 as at 31 March 2015. The increase mainly relates to a debt owed by one patient amounting to £1,192,248, representing 80.5% of the total arrears outstanding. The position as at 31 March 2016 was that arrears had risen to £1,767,589, of which £1,407,821 (79.6% of total arrears) relates to the debt owed by the same patient. This debt is under review and a decision is still pending.

2.12.12 The reason provided to me in respect of the Gibraltar Health Authority's escalating arrears, disregarding the patient mentioned in the previous paragraph, was that most debtors do not reside in Gibraltar and are uncontactable. I was further informed that an exercise was in the process of being conducted to determine those debts considered irrecoverable with a view to request a write-off.

2.12.13 *Services provided to the MOD* - The arrears position as at 31 March 2015 in respect of Services provided to the MOD in connection with the provision by the Gibraltar Health Authority of certain secondary healthcare services stood at £366,250, which was paid on 1 April 2015. There were no arrears due as at 31 March 2016.

2.12.14 *Arrears of Non-Residents' School Fees* - Arrears due in respect of Non-Residents' School Fees as at 31 March 2015 totalling £100,224 increased year-on-year by £5,425 from £94,799 as at 31 March 2014.

2.12.15 I wrote to the Director of Education on 22 March 2016 to notify him that no headway appeared to have been made in recovering debts from the latest arrears statement and requested him to inform me whether any progress had been made to try and recover these outstanding debts.

2.12.16 In his reply on 30 March 2016, the Director confirmed that little headway had been made recovering old debts accumulated mainly as a result of staff shortages and the time available had been allocated to Scholarship debts, which continues to grow whilst Non-Residents' School Fees are almost static. However, he explained that time would be allocated in the coming months to address older debts.

2.12.17 Non-Residents' School Fees arrears as at 31 March 2016 stood at £100,108.

2.12.18 *Arrears of Scholarship Fees – Reimbursements* - The arrears due in respect of Reimbursements of Scholarship Fees as at 31 March 2015 amounting to £492,005 slightly decreased year-on-year by £13,212.

2.12.19 I asked the Director on 22 March 2016, whether he had sought from the Financial Secretary authority to write-off the sum of £99,665 that had become statute-barred, highlighted in paragraph 2.14.20 of last year's report. I also explained to him that the Government had issued a Bill to amend the Limitation Act in order to, inter alia, include in the provisions to Section 36 of the Limitation Act proceedings by the Crown for the recovery of any debts owed to the Government without any limitation on time and enable action to be brought against debtors, which is barred by the Limitation Act before this Act comes into force.

2.12.20 I also reminded the Director that in his reply to me last year he had stated that the then current debt recovery procedures were being reviewed with the intention of improving existing processes whilst introducing a more robust means of monitoring debts and strengthening follow-up on defaulters, and asked him to provide me with the latest developments regarding improvements made to existing processes, monitoring debts and follow-up on defaulters.

2.12.21 Lastly, I, once again, conveyed my grave concern at the increasing number of recalcitrant debtors, despite my repeated requests over the last nine years to successive Directors for the department to strengthen its debt recovery procedures and also expressed, again, my continued concern at the limited ineffective action being taken against debtors generally.

2.12.22 In his reply dated 30 March 2016, the Director explained that as a result of the recommendations I had made to him last year and the department's commitment towards improving debt recovery, he met with the Financial Secretary to seek up-to-date guidance on developing more robust recovery procedures and he also raised the issue of statute-barred debts. He commented that the Financial Secretary advised that Government was looking at reviving or setting up a new central arrears section that would take over individual departmental debts and address them holistically. The Financial Secretary further advised not to refer the statute-barred amount to him for write-off approval, as developments were also expected regarding statute-barring limitations.

2.12.23 The Director was conscious that improvements in the arrears recovery process may not be readily appreciated when the arrears figure had increased since my last correspondence with him. However, he highlighted that from a departmental perspective the setting up of the Scholarship Panel had engendered progress given that incomplete student scholarship awards are assessed promptly and arrears arising from these assessments addressed immediately whilst the issue is current and the probability of recovery is arguably greater. The Director confirmed to me that recovery of the majority of the most recent debts, those classified post-panel, were tied to agreements that were being honoured, many via standing order. He further informed me that he had recently met with the management team of the new Central Arrears Unit and provided information on the current status of debts.

2.12.24 The position as at 31 March 2016 was that arrears in respect of Reimbursements of Scholarship Fees had noticeably increased year-on-year by £111,764 to £603,769.

2.12.25 *Arrears of Fines and Forfeitures* - The arrears of fines and forfeitures as at 31 March 2015 stood at £637,146, a year-on-year increase of £54,792. Arrears as at 31 March 2016 stood at £667,424, an increase of £30,278 since 31 March 2015.

2.12.26 As has been customary during the past three years, the arrears statement as at 31 March 2016 again contained a note to the effect that arrears figures prior to 2013 cannot be held as accurate, as explained to me in the Chief Executive of the Gibraltar Courts Service's letter dated 11 February 2014, detailed in paragraph 2.12.25 of my report on the public accounts for the financial year 2012-13.

2.12.27 I, once again, asked the Chief Executive for an update regarding the progress made in replacing the Magistrates' Court's computer database and in relation to the development of the proposed Integrated Criminal Justice System, explained in paragraph 2.12.26 of my report on the public accounts for the financial year 2012-13 and paragraph 2.14.32 of last year's report. I also enquired on the arrears recovery measures in operation and expressed concern that not enough follow-up was exercised to collect historical arrears.

2.12.28 The Chief Executive informed me that the "Court Module" of the Integrated Criminal Justice System was in the first part of the computer testing stage of the court application, pending amendments and resolving a number of issues, which had been identified during this testing phase.

2.12.29 The Chief Executive explained that on 11 March 2016 she met with the management team of the new Central Arrears Unit and the Chief Justice who expressed the view that fines imposed in the Magistrates' and Supreme Courts are not Government arrears but rather are one of the sentencing options available to the Courts over which the administration has no input whatsoever. As part of the judicial process, the Courts need to consider the time scale over which a fine is to be paid and upon application those periods can be extended. The enforcement of those fines is undertaken in a number of ways and includes action by Court Bailiffs when so ordered by the court or more usually a period of imprisonment in default. In the latter case, upon serving the prison sentence, the fine is extinguished. The Chief Executive further explained that the purpose of sentencing is to be found in section 479 (1) of the Criminal Procedure and Evidence Act 2011, which, inter alia, includes the punishment of offenders and the reduction of crime. It is not a revenue raising mechanism but exclusively part of the judicial process and as a matter of principle, not least because of the separation of powers between the different arms of Government, it is wrong to categorise non-paid fines as arrears of Government revenue. However, once collected those fines become Government revenue.

2.12.30 *Arrears of Tourist Sites Receipts* - The arrears of Tourist Sites Receipts as at 31 March 2015 increased year-on-year by £31,717 to £183,916 of which £3,467 had exceeded the credit period terms established by the Gibraltar Tourist Board but were due within the financial year 2014-15. Tourist Sites Receipts arrears as at 31 March 2016 increased by £119,194 to £303,110. The sums of £93,437 and £2,753 owed by two companies were over the credit period terms established by the Gibraltar Tourist Board. The former sum was due within the financial year 2015-16 but the latter arrears debt was owed since 31 May 2014.

2.12.31 *Arrears of Tonnage Dues* - Tonnage Dues arrears as at 31 March 2015 amounting to £274,887 decreased substantially year-on-year by £129,982. The position as at 31 March 2016 was that arrears increased slightly by £11,211 to £286,098. These arrears relate to the financial year 2015-16.

2.12.32 *Arrears of Berthing Charges* - There was a year-on-year decrease in the arrears position regarding Berthing Charges as at 31 March 2015 of £60,674 from £146,966 to £86,292. The arrears as at 31 March 2016 again dropped by £56,304 to £29,988; all arrears relate to the financial year 2015-16.

2.12.33 *Arrears of Ship Registration Fees* - Arrears of Ship Registration Fees as at 31 March 2015 totalling £256,203 decreased year-on-year by £46,717.

2.12.34 In his submission to me of the arrears statement, the Maritime Administrator explained the Gibraltar Maritime Administration's (GMA) new arrangements regarding the recovery of arrears and notified me that all clients, with the exception of one who had been operating on a 90-day payment plan, were required to pay for GMA services either with an upfront deposit or on collection of certificates and documentation. On 1 July 2016, the Maritime Administrator informed me that the 90-day payment plan granted to one company had been revoked.

2.12.35 The position as at 31 March 2016 was that Ship Registration Fees arrears had again decreased year-on-year by £98,240 to £157,963. As I have mentioned in previous reports, the Maritime Administrator once again informed me that £23,505 of the total debt was due by a company in liquidation and that a claim for the sum owed had been lodged with the liquidator.

2.12.36 *Arrears of Postal Services Receipts* - Arrears of Postal Services Receipts as at 31 March 2015 substantially increased year-on-year by £140,924 to £342,497. However, these arrears do not include Terminal Dues outstanding. Arrears due in respect of Terminal Dues as at 31 March 2014 constituted £173,431 of the total arrears owed totalling £201,573.

2.12.37 The position as at 31 March 2016 is that arrears significantly decreased by £234,118 to £108,379. The majority of the decrease was as a result of the payment of E-Commerce amounts due. Again, the arrears do not include Terminal Dues owing. I have repeatedly requested the Post Office Manager to provide me with the outstanding amounts due in respect of Terminal Dues as at 31 March 2015 and 31 March 2016 but at the close of this report the information has not been submitted.

2.12.38 *Arrears of Sale of Electricity to Consumers* - Arrears of Electricity Charges to Consumers stood at £6,762,948, a year-on-year increase of £97,358. However, the sum of £69,101 was written-off during the financial year, so the effective increase in arrears was £166,459.

2.12.39 Arrears of Electricity Charges to Consumers as at 31 March 2016 reported by the Gibraltar Electricity Authority rose to £6,977,127 and, as the sum of £53,971 was written-off during the financial year, arrears of Electricity Charges to Consumers effectively increased year-on-year by £268,150. However, the arrears of Electricity Charges to Consumers reported as at 31 March 2016 are presently being examined, as I am not satisfied that the total sum reported is correct.

2.12.40 *Arrears of Commercial Works* - Arrears of revenue in respect of works carried out by the Gibraltar Electricity Authority to private entities stood at £2,909,992 as at 31 March 2015, a significant year-on-year increase of £557,393. Arrears as at 31 March 2016 again increased by £272,604 to £3,182,596.

Income Tax

3.1.1 *Income Tax and Corporation Tax Receipts* - The combined yield from Income Tax and Corporation Tax for the financial year 2014-15 was £233.01m, a year-on-year increase of £14.58m (6.7%). Figure 6 provides a breakdown of these receipts for the financial years 2012-13 to 2014-15. Income Tax and Corporation Tax refunds amounting to £4.23m and £2.17m respectively were paid from Consolidated Fund Charges Head 07 – Revenue Repayments, Subhead 1 – Repayment of Revenue during the financial year 2014-15, compared to £8.89m and £1.10m respectively during the previous financial year.

Figure 6

	2012-13	2013-14	2014-15
PAYE	£111,221,645	£120,728,388	£125,623,344
Individuals ¹	£13,314,526	£13,464,556	£15,710,927
Section 58 ²	£633,683	£1,553,316	£2,738,084
	£125,169,854	£135,746,260	£144,072,355
Corporation Tax	£64,679,904	£82,682,861	£88,942,418
	£189,849,758	£218,429,121	£233,014,773

3.1.2 *Arrears of Revenue* - The combined arrears of Income Tax, Corporation Tax and Employers' PAYE deductions on 31 March 2015 stood at £31.78m, a decrease of £0.20m from the previous financial year's arrears position of £31.98m. However, there was a slight net effective increase in the combined arrears of £0.04m, since the sums of £0.14m and £0.10m pertaining to Employers' PAYE deductions and Corporation Tax respectively were written-off during the financial year 2014-15. There was a reduction in arrears due to Individuals' PAYE and Employers' PAYE deductions arrears having decreased year-on-year by £0.78m and £0.75m respectively, whilst Corporation Tax arrears increased year-on-year by £1.51m. Figure 7 summarises the arrears position as at 31 March 2015 and compares it to the previous two financial year-ends:

Figure 7

	31-Mar-13	31-Mar-14	31-Mar-15
Assessments on:			
Individuals – PAYE	£6,376,448	£7,845,043	£7,067,017 ³
Self-Employed	£12,360,531	£9,396,913	£9,213,492
Companies	£7,314,983	£7,246,517	£8,753,264
Balance carried forward	£26,051,962	£24,488,473	£25,033,773

¹ Refers to Self-employed individuals, Category 2 and High Net Worth Individuals.

² Payment of tax by or in respect of construction sub-contractors.

³ There was a difference of £5,631 against the figure reported last year in paragraph 3.1.35 of my report relating to income received on 31 March 2015, which had not been accounted for by the Income Tax Office.

Figure 7 (continued)

	31-Mar-13	31-Mar-14	31-Mar-15
Balance brought forward	£26,051,962	£24,488,473	£25,033,773 ⁴
Tax due from Employers'			
PAYE deductions	£10,694,677	£7,494,740	£6,741,922 ⁵
	<u>£36,746,639</u>	<u>£31,983,213</u>	<u>£31,775,695⁶</u>

3.1.3 *Tax due from Employers' PAYE Deductions* - Figure 8 shows the age structure of known PAYE arrears in the last five financial years as at the end of each of the tax years shown:

Figure 8

Tax Year	31-Mar-12	31-Mar-13	31-Mar-14	31-Mar-15	31-Mar-16
Pre 2001-02	£583,111	£559,926	£175,722	£149,769	£154,967
2001-02	£300,334	£275,922	£136,027	£167,492	£169,605
2002-03	£497,970	£487,609	£145,284	£113,214	£102,104
2003-04	£487,099	£465,947	£150,306	£145,652	£139,866
2004-05	£448,041	£363,981	£70,247	£69,074	£63,931
2005-06	£631,959	£573,409	£333,746	£276,707	£274,808
2006-07	£530,245	£492,009	£306,926	£266,242	£243,587
2007-08	£1,028,738	£941,676	£496,511	£441,906	£406,420
2008-09	£2,588,134	£2,487,244	£1,954,374	£1,596,123	£1,562,543
2009-10	£1,476,639	£1,244,077	£869,468	£759,128	£710,785
2010-11	£1,540,226	£1,415,964	£973,381	£786,571	£607,375
2011-12	£57,972	£1,342,434	£940,079	£767,733	£557,565
2012-13	-	£44,479	£926,129	£654,908	£511,573
2013-14	-	-	£16,540	£547,403	£358,451
2014-15	-	-	-	-	£1,166,019
2015-16	-	-	-	-	£30,830 ⁷
Total	£10,170,468	£10,694,677	£7,494,740	£6,741,922	£7,060,429

3.1.4 There was a slight increase of £0.32m in PAYE arrears in the last financial year despite two consecutive decreases in the previous two financial years.

3.1.5 An audit test carried out on 1 February 2016 of 20 employers' records to verify whether payments of Employers' PAYE deductions were being made for the tax year 2014-15 and part of 2015-16 revealed the following points:

- during the tax year 2014-15, 18 out of the 20 employers sampled had on average made a payment by the due date or within one month of the due date. The

⁴ The arrears as at 31 March 2015 shown in Figure 7 includes estimated assessments totalling £7,580,649 (Individuals - £1,325,530, Self-employed - £3,973,109 and Companies - £2,282,010) as well as assessments due after 31 March 2015 amounting to £914,121 (Individuals - £401,472, Self-employed - £70,512 and Companies - £442,137).

⁵ Of the £6,741,922 Employers' PAYE deductions arrears as at 31 March 2015, £2,374,081 (35.2%) was covered by repayment agreements.

⁶ The arrears as at 31 March 2015 shown in Figure 7 excludes Surcharges and Penalties amounting to £4,154,049 and £819,795 respectively (£1,018,446 of the surcharges were based on estimated assessments).

⁷ The sum of £30,830 in Figure 8 is mainly due to detached workers who were in Gibraltar for less than 12 months.

remaining 2 employers had on average made a payment within two months, or just over two months after the due date;

- it was found that during the tax year 2014-15, monthly payments in respect of the PAYE deductions for the 20 employers selected were on average ten days late; and
- for the first six months of tax year 2015-16, 19 of the 20 employers sampled had on average made a payment by the due date or within one month of the due date and the remaining employer had on average made a payment within four months after the due date.

3.1.6 Notwithstanding the above, at the time of the audit test, 5 employers were not up to date with their PAYE deduction payments as follows:

- 3 employers had one month's payments outstanding; and
- 2 employers had two months' payments outstanding.

3.1.7 The acting Commissioner of Income Tax (acting Commissioner), once again, informed me that she was satisfied that most employers were paying within the due date or shortly after the due date, as evidenced by the significant decrease in known PAYE arrears since 2013. She confirmed that the Income Tax Office (ITO) continues to actively pursue recalcitrant employers for payment. The acting Commissioner reiterated that the constant level of Employers' PAYE deductions arrears is as a result of large sums still tied down to Employers' PAYE deductions arrears agreements and, although payments are being received through arrears instalment payments, there is also an element of additional Employers' PAYE deductions being added following receipt of company accounts and further P8 (Employers' Annual Return of PAYE deductions) amounts added from directors' fees.

3.1.8 The acting Commissioner again reaffirmed the implementation of stricter controls regarding the collection of PAYE and Social Insurance contributions from non-compliant employers under the Compliance Section, whose duties include monitoring employers who fail to pay the monthly Employers' PAYE and Social Insurance contributions deductions made from employees by the due dates. The loss of the in-house Crown Counsel who had been exclusively dedicated to debt recovery has required the Compliance Section to change its administrative approach and adopt a series of other measures with a view to ensuring compliance via non-legal routes. These include letters followed up by site visits, in addition to investigation work.

3.1.9 On 1 February 2016, a total of 262 annual P8 returns submitted by employers out of 2,237 for the tax year 2014-15 had amounts outstanding totalling £1.57m, as shown in Figure 9, compared to 201 on 9 April 2015 amounting to £0.93m submitted for the previous tax year:

Figure 9

Level of Debt	Number of Employers	Outstanding Debt	% of Overall Outstanding Debt
Under £1,000	132	£30,641	1.9%
Between £1,000 and £30,000	122	£816,831	52.0%
Between £30,001 and £70,000	4	£165,989	10.6%
Over £70,000	4	£558,598	35.5%
	262	£1,572,059	

3.1.10 Figure 10 depicts the number of companies as at 1 February 2016 that had submitted annual returns of PAYE deductions made from employees in respect of the last nine tax years but still had amounts outstanding for those tax years:

Figure 10

Tax Year	Number of P8s with Outstanding Amounts	Outstanding Amount
2006-07	49	£244,566
2007-08	42	£406,645
2008-09	73	£1,578,796
2009-10	80	£715,641
2010-11	71	£621,752
2011-12	80	£583,458
2012-13	106	£608,892
2013-14	154	£421,696
2014-15	262	£1,572,059
Total	917	£6,753,505

3.1.11 *Employers' P8 and P8A Declarations* - A total of 106 employers as at 31 January 2016 had never complied with the legal requirement to submit an annual return of PAYE deductions made from employees, a year-on-year decrease of 6 compared to 112 on 31 January 2015. Since the amounts outstanding are not quantifiable, these are not reflected in the relevant PAYE arrears amount. As mentioned in previous years' reports, the amount owed is impossible to ascertain although the acting Commissioner maintains that these unquantifiable PAYE arrears are not considerable, as an element of the employers failing to submit the returns are made up of non-trading companies.

3.1.12 On 31 January 2016, a total of 322 employers had still not submitted the P8A declaration form for the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007), compared to 323 employers on 31 January 2015, despite the efforts of the Compliance Section's chasing of these outstanding P8As.

3.1.13 Figure 11 shows the number of companies as at 31 January 2016 and 31 January 2015 that had still not submitted their P8s in respect of the last seven tax years:

Figure 11

Tax Year	Number of P8s not submitted as at:	
	31 January 2016	31 January 2015
2008-09	130	129
2009-10	109	109
2010-11	120	121
2011-12	149	160
2012-13	150	169
2013-14	211	350
2014-15	325	-

3.1.14 *Self-Employed* - Figure 12 overleaf illustrates an improvement compared to the previous year regarding the last tax assessment undertaken by the department of all the registered self-employed persons as at 31 January 2016:

Figure 12

Last Tax Year Assessed	Tax Year 2013-14 Number of Individuals	Tax Year 2014-15 Number of Individuals
Not Assessed	48	43 ⁸
2007-08	13	13
2008-09	22	17
2009-10	46	31
2010-11	36	25
2011-12	86	82
2012-13	167	114
2013-14	1,927	230
2014-15	9	1,910
2015-16	-	17
Total	2,352	2,482

3.1.15 *Special Exercise – Individuals* - An exercise with the aim of establishing whether specific groups of individuals were declaring income was conducted 3 years ago focusing on fitness instructors and other individuals believed to be receiving income from organising sports-related or leisure activities.

3.1.16 I have previously reported that many of these individuals use Government-owned facilities to conduct these activities, such as school gymnasiums, sports halls, the ice skating rink and the swimming pool. In most cases, the use of these Government facilities has been free of charge, with all utility expenses being incurred by Government, including the additional costs of overtime payments to school caretakers and pool attendants for manning these facilities after hours whilst the sports-related or leisure activities have taken place.

3.1.17 The Gibraltar Sports & Leisure Authority (GSLA) has now adopted a policy of charging a fee to fitness instructors who use their sports facilities on a commercial basis, with the prerequisite that, at the time of applying for allocations, fitness instructors need to submit a valid Income Tax Registration certificate stating that their tax affairs are up-to-date. The GSLA is therefore checking once a year, that fitness instructors are registered with the ITO as self-employed individuals.

3.1.18 A follow-up review in respect of the 12 persons commented in paragraphs 3.1.15 to 3.1.19 of last year's report revealed that 5 individuals had declared income for the tax year 2014-15 compared to 8 individuals the previous year; 2 of the 12 persons selected are no longer providing classes in Government facilities; 2 other individuals who had failed to submit their latest accounts, were assessed on an estimated income; and I am informed that the ITO will shortly be following up the remaining 3 individuals.

3.1.19 The exercise was extended to include other advertised local fitness instructors and a further 3 individuals were identified as providing classes on a commercial basis. The relevant findings have been presented to the ITO who will continue with the investigations.

⁸ Of the 43 individuals shown as "Not Assessed", 23 commenced as Self-employed individuals on or after 1 July 2014.

3.1.20 The ITO should actively investigate non-registered businesses as well as undeclared and under-declared income. The acting Commissioner reaffirmed that the ITO continues with investigations in relation to certain specific groups of individuals despite the department having depleted human resources.

3.1.21 The exercise revealed that the ITO has, however, failed to tackle certain groups of individuals who appear to be under-declaring, such as individuals providing private lessons and Training Providers. A further exercise was carried out to examine a sample of Training Providers delivering courses at government premises. Information relating to 3 of the sampled individuals who were possibly under-declaring was passed to the ITO, who will be following them up in the next year of assessment.

3.1.22 However, the ITO has started to scrutinise the Income Tax declarations of other professionals such as Doctors, Street Traders and Footballers. These investigations are being carried out with the assistance of other Government departments, such as the Department of Employment and H. M. Customs.

3.1.23 *Self-Employed Outstanding Payments on Account (POA)* - An analysis of the outstanding POA due by 30 June 2015 in respect of self-employed individuals as at 2 July 2015 revealed a total of 304 self-employed individuals (29.8% of all self-employed individuals with billed POA) with outstanding POA totalling £0.73m, representing 11.8% of the total amount billed. Figure 13 below highlights that 42 self-employed individuals (13.8% of individuals with outstanding POA) had outstanding payments amounting to £0.48m, representing 65.5% of the total amount outstanding:

Figure 13

Level of Debt	Number of Self-Employed Individuals	Outstanding Debt	% of Debt
£1,000 or less	167	£66,048	9.0%
Between £1,001 and £5,000	95	£185,975	25.5%
Over £5,000	42	£478,286	65.5%
	304	£730,309	

3.1.24 An update of outstanding POA due by 30 June 2015 as at 1 March 2016 revealed that the total number of self-employed individuals with outstanding payments had decreased from 304 to 127 and the total outstanding payments due decreased from £0.73m to £0.23m. Only 3.7% of the total amount billed was outstanding as at 1 March 2016 compared to 11.8% as at 2 July 2015.

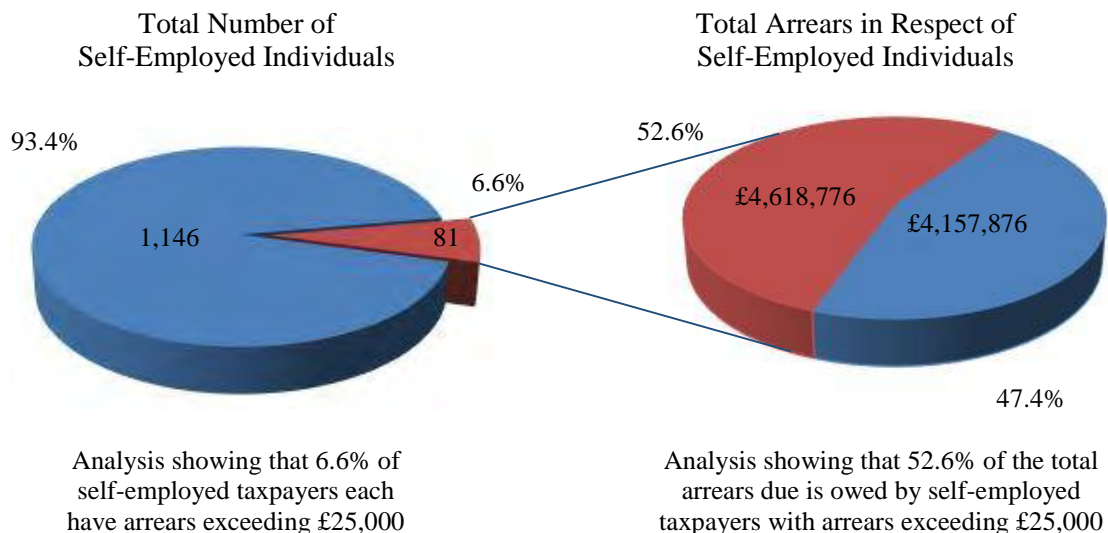
3.1.25 An assessment of the outstanding POA due by 31 January 2016 in respect of self-employed individuals as at 2 February 2016 revealed that a total of 374 individuals (35.1% of all self-employed individuals with billed POA) had outstanding payments of £0.77m, representing 12.7% of the total POA billed amount.

3.1.26 Figure 14 overleaf shows that 44 individuals (11.8% of individuals with outstanding POA) had outstanding payments amounting to £0.46m, representing 59.4% of the total owed as at 2 February 2016:

Figure 14

Level of Debt	Number of Self-Employed Individuals	Outstanding Debt	% of Debt
£1,000 or less	215	£93,978	12.1%
Between £1,001 and £5,000	115	£220,397	28.5%
Over £5,000	44	£459,864	59.4%
	374	£774,239	

3.1.27 An analysis carried out on 31 January 2016 regarding arrears of self-employed individuals, graphically illustrated in Figure 15⁹, highlighted that £4.62m (52.6% of the aggregate debt of £8.78m)¹⁰ was owed by only 81 (6.6%) self-employed persons with individual arrears in excess of £25,000, compared to £4.84m (54.5% of the aggregate debt of £8.88m) owed by 85 (7.5%) self-employed individuals on 31 May 2015:

Figure 15

3.1.28 Of the 1,227 self-employed individuals owing arrears as at 31 January 2016, 121 or 9.9% owed £1 or less.

3.1.29 The acting Commissioner, once again, confirmed that the ITO continues to robustly address the significant level of debt accumulated over a number of years by a small proportion of individuals with high incomes.

3.1.30 Figure 16 overleaf shows that no pre-action letters and Claim Forms were issued nor Supreme Court Judgments were obtained in respect of self-employed taxpayers with arrears during the financial year 2015-16 due to the Income Tax Compliance Section (ITCS) going through a restructuring process.

⁹ The arrears shown in Figure 15 include estimated assessments totalling £3,952,971.

¹⁰ The £8.78m figure for Self-employed Income Tax arrears includes “due after” sums (Section 39 of the Income Tax Act 2010 refers) of £112k.

Figure 16

	Financial Year 2013-14	Financial Year 2014-15	Financial Year 2015-16
Pre-action letters issued	-	240	-
Claim Forms issued	-	36	-
Supreme Court Judgments obtained	-	5	-

3.1.31 As mentioned in paragraph 3.1.8 above, the ITO's loss of the in-house Crown Counsel who was dedicated exclusively to debt recovery has meant that the department has been unable to pursue cases referred for legal action via this route. Instead of issuing statutory notices and Claim Forms, which in any event would be meaningful only if judgment was subsequently enforced, the ITCS has adopted a series of other administrative measures with a view to maximising debt recovery via non-legal routes.

3.1.32 The recently-extended remit of the ITCS now includes all types of taxpayers, allowing a timely and standardised approach to debt recovery. As aforementioned, the loss of the dedicated in-house Crown Counsel has required a change of approach at an administrative level and, despite the limited resources, is yielding positive results in relation to taxpayers' attitude to compliance with their statutory obligations. The acting Commissioner is hopeful that this will manifest itself in lower levels of debt in the medium to long term.

3.1.33 *Qualifying, High Net Worth and Category 2 Individuals* - A review undertaken on 11 April 2016 of accounts under these categories showed that 56 registered active taxpayers' accounts had outstanding tax arrears of £0.79m. There were also 38 inactive accounts owing outstanding tax arrears of £0.73m. Some of these active and inactive accounts had tax outstanding dating back to tax years 2008-09 and 2000-01, respectively.

3.1.34 Figure 17 below shows the age debt analysis in terms of percentage distribution by tax year of the arrears for Qualifying, High Net Worth and Category 2 Individuals for all active accounts as at 11 April 2016:

Figure 17

Tax Year	Tax Outstanding	Percentage of Tax Outstanding
2008-09	£1,475	0.2%
2009-10	£28,468	3.6%
2010-11	£6,968	0.9%
2011-12	£86,396	10.9%
2012-13	£188,843	23.9%
2013-14	£155,878	19.8%
2014-15	£205,564	26.1%
2015-16	£115,080	14.6%
Total	<u>£788,672</u>	

3.1.35 *Return of Expenses, Perquisites and Benefits (P10s)* - A total of 1,328 P10 returns had been submitted by 1 February 2016 to the ITO for the tax year 2014-15 in accordance with the provisions of paragraph 73 of Chapter 9 of Schedule 7 of the Income Tax Act 2010, which requires companies to submit P10 returns detailing

directors and employees who have been in receipt of any expenses, perquisites or benefits.

3.1.36 *Write-Offs* - As I mentioned in last year's report, during the financial year 2014-15 the Financial Secretary authorised to write-off the sum of £0.77m considered irrecoverable in respect of Social Insurance contributions - £0.53m, Employers' PAYE deductions - £0.14m and Corporation Tax - £0.10m. During the financial year 2015-16 the Financial Secretary authorised to write-off the sum of £1.20m in respect of PAYE individuals - £0.06m and Self-employed Individuals - £1.14m.

3.1.37 *Income Tax Arrears* - The arrears position as at 31 March 2016 was that the combined arrears of Income Tax, Corporation Tax and Employers' PAYE deductions totalling £28.71m decreased by £3.07m from the arrears position as at 31 March 2015. The decrease was as a result of a year-on-year decrease in Self-employed Individuals, Corporation Tax and Individuals' PAYE arrears of £1.72m, £0.97m and £0.70m respectively and an increase in Employers' PAYE deductions arrears of £0.32m. However, the total net effective decrease in arrears was £1.87m after taking into account the sum of £1.20m written-off during the financial year 2015-16. Figure 18 shows the overall arrears position as at 31 March 2016 also showing the amounts due after the year-end:

Figure 18

	31-Mar-16	Of Which is Due After 31-Mar-16
Assessments on:		
Individuals – PAYE	£6,368,312	£202,381
Self-Employed	£7,494,681	£88,837
Companies	£7,785,361	£64,124
	<u>£21,648,354¹¹</u>	<u>£355,342</u>
Tax due from Employers' PAYE deductions	<u>£7,060,429</u>	<u>-</u>
	<u><u>£28,708,783</u></u>	<u><u>£355,342</u></u>

3.1.38 *Income Tax Compliance Section (ITCS)* - Arrears repayment agreements expressly require debtors to be up-to-date both with arrears instalments and with their statutory obligations in respect of current tax and social insurance contributions liabilities for the duration of the agreements.

3.1.39 A test examination carried out on 21 March 2016 on a sample of 15 companies maintaining a combination of Employers' PAYE deductions and Social Insurance contributions agreements with the ITCS revealed that:

- 14 companies were up-to-date with their arrears agreement payments. However, 2 of these were not up-to-date with their current Corporation Tax payments, 6 companies were not up-to-date with current Employers' PAYE deductions payments and 5 companies were not up-to-date with current social insurance contributions; and

¹¹ The arrears shown in Figure 18 include estimated assessments totalling £7,974,367 (Individuals - £1,279,144; Self-employed - £3,252,144; and Companies - £3,443,079), of which £146,709 (Individuals - £62,567; Self-employed - £30,239; and Companies - £53,903) are due after 31 March 2016 and included in the "Due After" column.

- 1 company was nine months overdue in paying its arrears agreement instalments but the ITO is actively chasing the company with an appropriate follow-up.

3.1.40 The follow-up and review function in relation to arrears agreements is now automated, thus improving the rate at which defaults are identified and dealt with and also the “rapid response” sends the signal to debtors that their default does not buy them extra time during which the debt can remain unpaid. The ITCS is also working together with the Income Tax Corporate Section to embark on an educational drive to encourage “voluntary compliance” by issuing to taxpayers, immediately after registering with the ITO, a “Frequently Asked Questions” leaflet regarding the statutory obligations under the Income Tax Act 2010 of the relevant filing and payment deadlines.

3.1.41 *Companies* - Figure 19 shows the last tax year assessed of all the registered trading companies as at 31 January 2016:

Figure 19

Last Tax Year Assessed	Number of Companies
Not Assessed	727
1995-96	1
1998-99	2
2003-04	3
2006-07	4
2007-08	2
2008-09	11
2009-10	11
2010-11	165
2011 ¹²	40
2012	161
2013	573
2014	1,164
2015	147
Total	<u>3,011</u>

- of the 3,011 trading companies, 622 companies had never handed in accounts;
- of the 727 companies shown as “Not Assessed”, 295 commenced trading on or after 1 July 2014 and 551 had never handed in accounts; and
- of the 2,284 companies that had assessments prepared, 1,896 were classified as “Normal”; 324 were “Section 33” (assessments had been estimated by the ITO, as accounts had not been handed in or had not been accepted); and 64 were “Subject to Examination” (accounts requiring further examination or information).

3.1.42 *Corporation Tax Payments on Account (POA)* - A review conducted on 1 March 2016 regarding companies with outstanding POA due by 30 September 2015 revealed that a total of 189 companies (15.1% of all companies with billed POA) had outstanding payments totalling £0.47m (1.7% of the total amount billed) of which 1 company owed £0.12m (25.5% of the total outstanding debt). Figure 20 shows that £0.30m (62.7%) of the total outstanding POA was owed by only 18 (9.5%) companies.

¹² As from 2011 assessments fall under the new Income Tax Act 2010.

Figure 20

Level of Debt	Number of Companies	Outstanding Debt	% of Debt
£1,000 or less	104	£40,540	8.6%
Between £1,001 and £5,000	67	£136,135	28.7%
Between £5,001 and £150,000	18	£296,787	62.7%
Over £150,000	-	-	-
	189	£473,462	

3.1.43 A further review conducted on 1 March 2016 regarding companies with outstanding POA due by 28 February 2016 revealed that a total of 351 (32.0% of all companies with billed POA) companies had outstanding payments totalling £7.28m (21.7% of total amount billed). Figure 21 below highlights that £5.89m (80.9%) of the total outstanding POA was owed by only 9 (2.6%) companies:

Figure 21

Level of Debt	Number of Companies	Outstanding Debt	% of Debt
£1,000 or less	226	£52,746	0.7%
Between £1,001 and £5,000	66	£159,020	2.2%
Between £5,001 and £150,000	50	£1,178,565	16.2%
Over £150,000	9	£5,890,664	80.9%
	351	£7,280,995	

3.1.44 *Companies – Arrears* - Figure 22 below shows all arrears due by companies as at 16 March 2016, split by amounts due over and under £25,000:

Figure 22

	Number of Companies with Arrears	>£25,000	<£25,000	Total
Corporation Tax	1,214	£7,496,098	£2,880,636	£10,376,734
Employers' PAYE deductions	520	£5,234,615	£1,906,785	£7,141,400
Social Insurance contributions	836	£4,538,016	£2,945,403	£7,483,419
	2,570			£25,001,553

3.1.45 An analysis of the above figures revealed the following:

- Corporation Tax
 - 74 companies, or 6.1% of companies with Corporation Tax arrears, owed more than £25,000 each with a collective amount due of £7.50m or 72.2% of the debt. Of these, 16 companies owed more than £100,000 each, which collectively accounted for nearly half the Corporation Tax arrears; and
 - 1 company owed £1.16m.
- Employers' PAYE Deductions

- 57 companies, or 11.0% of companies with Employers' PAYE deductions arrears owed, more than £25,000 each, collectively owing £5.23m or 73.3% of the debt outstanding. Of these, 15 companies owed more than £100,000 each.
- Social Insurance Contributions
 - 63 companies, or 7.5% of companies, with Social Insurance contributions arrears collectively owed £4.54m or 60.6% of the debt and more than £25,000 each. Of these, 9 companies owed more than £100,000 each.

3.1.46 *Top 15 Companies with Arrears* - An exercise carried out to determine the 15 companies with the highest aggregate levels of Corporation Tax, Employers' PAYE deductions and Social Insurance contributions arrears as at 16 March 2016 revealed that these companies collectively owed a total of £7.67m, representing £3.70m in Corporation Tax arrears, £2.22m in Employers' PAYE deductions arrears and £1.75m in Social Insurance contributions arrears.

3.1.47 Figure 23 below provides a breakdown of the outstanding amounts owed by the 15 companies with the combined highest Corporation Tax, Employers' PAYE deductions and Social Insurance contributions arrears:

Figure 23

	Corporation Tax Arrears	Employers' PAYE Arrears	Social Insurance Arrears	Total Arrears
Company 1	£1,159,242	-	-	£1,159,242
Company 2	-	£582,403	£306,186	£888,589
Company 3	£841,985	-	-	£841,985
Company 4	-	£364,113	£432,975	£797,088
Company 5	-	£150,573	£376,560	£527,133
Company 6	£489,542	-	-	£489,542
Company 7	-	£271,008	£134,634	£405,642
Company 8	-	£256,718	£118,397	£375,115
Company 9	£359,008	-	-	£359,008
Company 10	-	£352,613	-	£352,613
Company 11	-	£92,165	£241,571	£333,736
Company 12	£325,133	-	-	£325,133
Company 13	-	£151,134	£140,847	£291,981
Company 14	£272,009	-	-	£272,009
Company 15	£248,994	-	-	£248,994
Total	£3,695,913	£2,220,727	£1,751,170	£7,667,810

3.1.48 The exercise brought to light that:

- 4 companies' debts were pending the outcome of ongoing liquidations;
- 4 companies had repayment agreements in place;
- 2 companies' arrears had been paid subsequently;
- 2 companies' accounts were under review;

- 1 company was under action, as recovery attempts had been initiated and were still awaiting a response;
- 1 company had applied for a Development Aid Certificate and was awaiting approval by Government; and
- 1 company's arrears were not yet due although the tax assessment had been issued.

3.1.49 A separate exercise carried out regarding the status of 15 companies with the highest levels of Corporation Tax; of 15 companies with the highest levels of Employers' PAYE deductions; and of 15 companies with the highest levels of Social Insurance contributions arrears as at 16 March 2016 revealed that:

- 6 of the top 15 companies owing Corporation Tax arrears subsequently paid, 4 companies were under action, as recovery attempts had been initiated and were still awaiting a response, 3 companies were in the process of having their accounts reviewed by the ITO, 1 company had applied for a Development Aid Certificate and was awaiting approval by Government and the tax assessments issued to the remaining company were not yet due;
- 8 of the top 15 companies owing Employers' PAYE deductions arrears were in the process of being liquidated, 5 companies had repayment agreements with the ITO, 1 company was in the process of being sold, which would then settle its liabilities and the remaining company was under investigation; and
- 7 of the top 15 companies owing Social Insurance contributions arrears had repayment agreements with the ITO, 4 companies were in the process of being liquidated, 3 companies were to be reviewed for further recovery action to be taken and 1 company was in the process of having its assessments reviewed.

3.1.50 No 21-day statutory demand notices or Claim Forms were issued to companies in respect of the non-payment of Employers' PAYE deductions, Social Insurance contributions and Corporation Tax during the period 3 June 2015 to 26 May 2016 due to the reasons mentioned in paragraph 3.1.31 of this report.

3.1.51 *Social Insurance Contributions – Receipts* - Total Social Insurance contributions collections during the financial 2014-15 was £70.69m, an increase of £4.18m (6.3%) compared to £66.51m collected during the previous financial year. Total collections during the financial year 2015-16 stood at £73.41m, a year-on-year increase of £2.72m (3.8%).

3.1.52 *Social Insurance Contributions – Arrears* - Arrears of Social Insurance contributions as at 31 March 2015 stood at £5.45m, a year-on-year decrease of £0.75m compared to £6.20m as at 31 March 2014. However, there was an effective decrease of £0.22m after taking account the sum of £0.53m having been written-off during the financial year 2014-15 in respect of Social Insurance contributions arrears. Of the £5.45m arrears as at 31 March 2015, £1.96m (36.0%) were covered by repayment agreements. The position as at 31 March 2016 was that Social Insurance contributions arrears increased by £0.53m to £5.98m. As at 31 March 2016, £1.77m (29.6%) of the £5.98m debt was covered by repayment agreements.

3.1.53 Figure 24 overleaf shows the number of self-employed individuals as at 31 January 2016 who had still not submitted their Annual Returns of Social Insurance contributions since the ITO took over responsibility for the collection of Social Insurance contributions on 1 April 2007. Despite the excessive number of self-

employed individuals not having submitted their annual returns, the Contributions Section confirmed that 806 reminder letters were sent in January 2016 for the tax year 2014-15.

Figure 24

Tax Year	Number of Annual Returns of Self-employed Social Insurance Contributions Not Submitted
2007-07 ¹³	220
2007-08	249
2008-09	310
2009-10	321
2010-11	388
2011-12	407
2012-13	561
2013-14	630
2014-15	806

3.1.54 *Income Tax Compliance Section (ITCS) – Employers’ PAYE Deductions* - The ITCS issued 36 PAYE notices and 520 P8 reminder letters during the financial year 2015-16 to current Employers’ PAYE deductions and Social Insurance contributions defaulters.

3.1.55 In my report on the annual accounts for the financial year 2012-13, I explained that the details of 12 non-complaint taxpayers had been published in the Gibraltar Gazette on 10 July 2014 in accordance with the provisions of Section 68 of the Income Tax Act 2010 (Publication of details of failure to pay Employers’ PAYE deductions). Since then provisions in the Act have been expanded to enable publication of details in respect of all tax debts, not just Employers’ PAYE deductions. The ITO is liaising with its software programmers to flag all debts, which are caught by this provision with a view to initiate the ‘Name and Shame’ process in respect of these recalcitrant debtors.

3.1.56 *General* - As I have previously commented in past reports, notwithstanding the current level of arrears under her responsibility, the acting Commissioner’s efforts and progress over recent years in tackling issues related to compliance, enforcement and debt recovery in the various areas under her responsibility, have been noticeable. However, it is important that the momentum is maintained and in some areas further developed in order to reduce the excessive level of Income Tax, Corporation Tax, Employers’ PAYE deductions and Social Insurance contributions arrears.

3.1.57 *Income Tax Computerised Records* - I commented in my report on the annual accounts for the financial year 2012-13 that an exercise had been conducted in May 2014 with a view to determine the data quality and accuracy of the computerised Income Tax System (ITS) master file data records, as it is vital that the information held in a database system is both reliable and accurate. The exercise was performed utilising Computer Aided Auditing Techniques (CAATs). A follow-up review was carried out in February 2016, again using CAATs, to verify whether the ITO had indeed corrected the discrepancies identified in the original exercise. A total of 249,439 tax records were

¹³ 2007-07 denotes the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007).

held in the ITS master file as at 12 February 2016 and categorised under Active, Duplicate, Deceased, Dormant and Destroyed and testing was performed primarily on 188,349 active master file records.

3.1.58 *Follow-up Review Findings* - The ITS holds master file records for individuals and companies registered for tax in Gibraltar. The exercise revealed that, when compared to the review conducted in May 2014, the data quality of the records had vastly improved with regard to individual taxpayer records and in some of the tests performed no records were found with the discrepancies previously identified.

3.1.59 However, with regard to Dormant records, Deceased status taxpayer records and active Corporate type records inconsistencies still remained, despite the ITO's efforts to improve the data quality of the ITS as conveyed to me by the then acting Commissioner of Income Tax in June 2014.

3.1.60 The main inconsistencies that still remain regarding master file records held in the ITS, when compared to the previous exercise, are:

- missing or erroneous taxpayer data;
- numbers entered in place of taxpayers' names;
- active employee records classified as "deceased";
- active deceased records containing tax refunds pending or tax owing according to the system;
- duplicate taxpayers' records;
- taxpayers' records with duplicate ID card numbers;
- active tax records in the system with no corresponding physical tax files; and
- active company records that had ceased trading for more than 5 years.

3.1.61 Additional testing also revealed that the assessment balance of registered taxpayers with regards to dormant and deceased status master file records of a substantial number of records, had tax refunds pending or tax owing.

3.1.62 *Income Tax Data Quality and Integrity Analysis* - As in the previous review the results of the exercise showed that overall data integrity in the ITS could be enhanced. This is despite the acting Commissioner's actions, as a result of the previous review conducted, that procedures and policies would be put into practice to improve controls in this area. Although results again showed a low percentage of records with inconsistencies in their corresponding fields, testing nevertheless demonstrated that there is still data present in the system that serves no useful purpose.

3.1.63 Consequently, the maintenance of the information held in the ITS still requires improvement with a formalised, standardised policy for adding information to it. Additionally, the review conducted has again identified that data validation checks performed by the system need to be strengthened.

3.1.64 Duplicate active taxpayer records were also found in the master file. The risk of a taxpayer possibly being billed or refunded twice on their tax affairs or an individual being erroneously assessed when claiming for social security benefits if the duplicate record is not detected therefore still remains.

3.1.65 Therefore, my recommendations as highlighted in my previous comments on the data quality and integrity of the ITO's computerised records are still valid. These were:

- more care should be exercised when adding, removing and maintaining information held in the database taxpayer records;
- all taxpayers' records should be reviewed to cancel or merge duplicate records;
- a formal policy regarding the maintenance of Income Tax records in the database should be introduced, which should cover aspects such as user guidelines for the input of information into the system using an accepted standardised layout and a retention period for online records in the system;
- the policy document should be understood and made available to all relevant ITO officers. In addition, officers could also be made more conversant with the ITS by supplementing the policy document and user guidelines with a formal training programme; and
- the ITO should revise the systems controls regarding validation checks of information input into the ITS.

3.1.66 The acting Commissioner wrote to me on 25 June 2014 to explain that the audit exercise performed coincided with a review being carried out by the ITO focusing on the issue of data quality, the purpose being:

- to inactivate and/or delete unnecessary tax records;
- to increase the value of the records by amending and/or completing all the fields; and
- to introduce systemic control functions within the software program to prevent errors in respect of new records and refine the quality of the existing data.

3.1.67 The acting Commissioner confirmed that she had assigned personnel to carry out the necessary amendments to the existing data, broken down into specific exercises to tackle the areas highlighted in the audit review. She confirmed that greater use can be made of the ITS by way of instituting automated controls, diary functions and data validation checks.

Treasury

3.2.1 *General Rates and Salt Water Charges Arrears* - Arrears of General Rates and Salt Water Charges stood at £4.84m on 31 March 2015, an increase of £0.56m compared with the previous financial year's arrears figure of £4.28m. However, the effective increase in arrears during the financial year was £0.71m, due to a total of £0.15m written-off during the financial year 2014-15 of debts deemed irrecoverable. The arrears position as at 31 March 2016 further increased by £0.61m to £5.45m. However, as a result of £0.22m having been written-off during the financial year 2015-16, the effective increase in arrears was £0.83m. Included in these arrears are penalties raised for the non-payment of accounts in accordance with section 277(2) of the Public Health Act. These stood at £2.29m as at 31 March 2016 equating to 42.0% of the total debt.

3.2.2 Arrears of £0.30m as at 31 March 2016 were in respect of accounts owing the current quarter and one further quarter in arrears, for which there are no recovery procedures applied to these arrears. However, the remaining arrears of £5.15m was

mainly at the following stages of Land Property Services Limited's (LPS) arrears follow-up process:

- £0.41m regarding 83 accounts with arrears had entered into repayment agreements;
- 30-day notice letters had been issued to 46 account holders with a combined debt of £0.08m and were awaiting action to the next stage; i.e. the issuing of a 14-day legal notice to pay letter;
- 14-day legal notice to pay letters had been issued to 82 account holders with collective debts amounting to £0.05m and were awaiting action to the next stage; i.e. the issuing of Court summonses;
- 58 accounts with combined debts amounting to £0.06m were at different stages of Court summonses, from pending to having been issued a first and even a second summons;
- 302 account holders with collective debts totalling £2.93m had been issued with Orders to Pay by the Court for combined debts amounting to £1.54m, of which 4 accounts owed £0.28m, £0.19m, £0.18m and £0.15m respectively, but approval had not yet been granted by the Accountant General to enforce the Orders to Pay;
- £0.38m in respect of 23 accounts were awaiting action either from LPS or the Land Management Committee;
- 11 accounts of companies with combined debts of £0.15m were in the process of being wound up;
- £0.12m of which £0.05m was in respect of 28 accounts owing current and 2 quarters in arrears and £0.07m in respect of 23 accounts were pending write-off approval;
- 7 companies and 1 group of companies owing a combined sum of £0.07m were either in the process of being liquidated or had been liquidated; and
- £0.05m collectively owed by 27 accounts, where the debts are considered irrecoverable from tenants and no action to recover the debts from landlords had been made, as the approval for the application of Section 272A of the Public Health Act had still not been granted.

3.2.3 The remainder of the debt was made up of account holders having applied for an exemption to pay General Rates and Salt Water Charges in accordance with the Public Health Act collectively amounting to £0.85m either because tenants were refurbishing their properties or because the account holder is a club, association or society. Once the exemption is approved, the pertinent accounts are then credited.

3.2.4 I reiterate my concern that the overall high arrears position will not improve unless effective recovery action is taken principally on arrears for which the Court has granted an Order to Pay. The current course of action is ineffective, as the execution of such Orders against debtors is not proceeded with mainly because no approval is granted for the execution of distress warrants. In addition, it is occasionally the case that no follow-up action has been initiated earlier on in the process of liquidation or receivership, thereby diminishing the possibility of recovering arrears due from limited liability companies. On 31 March 2016 there were 302 such accounts with total arrears amounting to £1.54m of which 108 were inactive with a value of £0.96m. Orders to Pay over twelve years old became statute-barred and for the first time LPS requested the write-off of 7 accounts totalling £0.09m during the financial year 2014-15, which was

approved on 22 June 2015. On 15 October 2015, LPS requested the write-off of 23 accounts totalling £0.07m. However, the write-off request was still pending approval.

3.2.5 LPS actively chased defaulting tenants during the financial year 2015-16 and issued 940 30-day letters, 492 14-day letters and 257 Court summonses, compared to 1,035 30-day letters, 580 14-day letters and 38 Court summonses issued during the previous financial year.

3.2.6 The number of accounts billed in the last 6 years has increased considerably, as shown in Figure 25, which could also have had a negative impact on arrears:

Figure 25

Year End	No. of Accounts
March 2011	12,233
March 2012	12,651
March 2013	13,675
March 2014	14,324
March 2015	14,585
March 2016	14,750

3.2.7 Of the 83 repayment agreements being administered by LPS on 31 March 2016 with outstanding debts amounting to £0.41m, 45 referred to domestic accounts and 38 were commercial accounts. Of these, 12 cases were defaulting, of which 7 were domestic accounts and 5 were commercial accounts. All 12 debtors had either been sent reminders to pay or issued with Court summonses.

3.2.8 Figure 26 below depicts the top ten General Rates and Salt Water Charges active commercial debtors as at 31 March 2016:

Figure 26

	Total Arrears	Date of Last Payment Received
Debtor Company 1	£527,875	Has never paid
Debtor Company 2	£147,934	5 July 2005
Debtor Company 3	£84,022	16 May 2011
Debtor Company 4	£64,289	17 December 2003
Debtor Company 5	£63,704	Has never paid
Debtor Company 6	£59,149	4 December 2015
Debtor Company 7	£57,046	21 March 2014
Debtor Company 8	£56,126	Has never paid
Debtor Company 9	£50,162	14 August 2012
Debtor Company 10	£42,452	Has never paid
Total	£1,152,759	

3.2.9 Three of the above debtors were on their second Court Order to Pay and I am informed that LPS are reviewing the situation to take them to Court for a third Court Order to Pay. Five companies were under review and the remaining two companies had their first Court Order to Pay in 2015. However, the Accountant General has not yet granted approval to enforce the Orders to Pay. Four of the companies have never paid and two other companies have not made any payments in over 10 years.

3.2.10 The top 10 debtors total, representing 21.1% of arrears as at 31 March 2016, increased by £0.11m from the position on 8 April 2015 of £1.04m. Three debtors in the above list are new from those debtors reported in Figure 26 of paragraph 3.2.8 in last year's report. One of the debtors in the list was removed because the rates owing were paid in full, as the property was in the process of being sold. The remaining 2 debtors are no longer in the above-mentioned list because their accounts have become inactive, as they have both vacated the premises that were being rented from their respective landlords. Since highlighting the top 10 General Rates and Salt Water Charges active commercial debtors list 2 years ago, the arrears per debtor has increased by an annual average of nearly £20k.

3.2.11 As I have mentioned in past reports, I am of the view that Government should look into owner's liability if the occupier defaults by exploring the possibility of passing the debts onto the landlord, in accordance with section 272A of the Public Health Act.

3.2.12 *Ground and Sundry Rents Arrears* - The amount outstanding in respect of Ground and Sundry Rents as at 31 March 2015 stood at £1.21m, a decrease of £0.03m compared with the previous year's arrears of £1.24m. However, there was an effective increase in arrears during the financial year of £0.04m, due to a total of £0.07m written-off during the financial year 2014-15 of debts deemed irrecoverable. On 31 March 2016 arrears had increased by £0.03m to £1.24m and write-offs during the period April 2015 to March 2016 were under £0.01m.

3.2.13 An examination of the Ground and Sundry Rents arrears records showed that on 31 March 2016, £0.96m (77.4% of the total arrears figure of £1.24m) was owed by 51 tenants (out of 788 tenants in arrears on that date) owing sums in excess of £5k. This equates to 6.5% of debtors owing 77.4% of the total arrears.

3.2.14 There were 87 tenants with a combined debt of £0.98m (79.0% of the total debt) as at 31 March 2016 with debts of over £1k and outstanding for over a year, as follows:

- 13 commercial tenancies owed £0.31m, of which 1 owed over £0.17m;
- 45 commercial and 3 residential tenancies with a combined debt of £0.26m had their arrears statute-barred and the properties had either been repossessed by LPS or surrendered by tenants;
- 4 commercial tenancies with a collective debt of £0.01m had expired tenancies and were pending rent reviews;
- 14 private residential management companies collectively owed £0.34m;
- £0.03m was owed by 6 residential tenants, of which 4 owed over 4 years rent;
- 1 commercial tenancy with a debt of £0.02m had its property repossessed by LPS and was pending further action to be taken; and
- the remaining £0.01m was owed by 1 company holding 2 commercial tenancies, which were under dispute.

3.2.15 A follow-up review carried out on 31 March 2016 of 22 tenants holding residential accounts and 7 tenants holding commercial accounts, mentioned in paragraph 3.2.15 of last year's report, that had been referred to the Accountant General for the initiation of legal action on 18 July 2006 and 4 August 2006, revealed that:

- 1 tenant with a residential account had paid in full and 1 which belongs to a management company had not been invoiced since January 2011 as the rent had been waived because of expenses incurred in carrying out works to the estate;
- of the remaining 20 tenants with residential accounts, 7 tenants' debts had increased, 2 tenants' debts had reduced, and 11 tenants' debts had remained the same. However, legal action continues not to be taken against the persistent debtors;
- of the 11 tenants whose debts had remained the same, 4 tenants should have had the Head Lease transferred to a Management Company;
- of the tenants whose debts had remained the same, no further action had been taken by LPS to recover the debt;
- of the 7 tenants holding commercial accounts, 3 tenants' debts had increased, 1 tenant's debt had reduced and 3 tenants had remained the same; and
- of the 3 tenants holding commercial accounts whose arrears had increased, none had been sent any notice letters by LPS.

3.2.16 A review of LPS's arrears recovery policy and procedures on a sample of 15 tenants in arrears carried out on 1 April 2016 revealed that:

- 4 tenants had been issued with 21-day notice letters. Of these, 3 tenants had been included in the list of tenants who were referred to the Accountant General;
- 7 tenants had not been issued with any notice letters; and
- a decision was pending to write-off the debts of the remaining 4 tenants.

3.2.17 On 1 April 2016 LPS was administering 10 repayment agreements of which 4 had defaulted.

3.2.18 No action had yet been taken as at 1 April 2016 regarding a decision to write-off the debts of 6 tenants with inactive accounts highlighted in the fourth bullet point of paragraph 3.2.12 of my report on the public accounts for the financial year 2011-12 and again referred to in paragraph 3.2.18 of last year's report.

3.2.19 As I pointed out in last year's report, LPS increased the initial 14-day notice letter to a 21-day period, as recommended by Treasury. The exercise of issuing notice letters is not performed regularly, as there are still no follow-up legal procedures to recover the arrears if tenants continue to default. Legal action is instituted by either referring cases to the Courts or proceeding to forfeit leases and repossess premises after having obtained the relevant legal advice.

3.2.20 A total of 704 21-day notice letters (1st reminder) were issued on 23 February 2016 to residential, including freehold, properties and commercial tenants. Amendment legislation has been drafted, which prescribes that notice letters should be sent regardless of the amount of rent owing.

3.2.21 Figure 27 overleaf shows the top ten Ground and Sundry Rents debtors as at 9 February 2016:

Figure 27

	Total Arrears	Date of Last Payment Received
Debtor Company 1 ¹⁴	£169,898	4 September 2015
Debtor Company 2	£150,816	30 October 1998
Debtor Company 3	£101,191	24 March 2015
Debtor Company 4	£47,193	2 December 2015
Debtor Company 5	£43,472	9 November 2015
Debtor Company 6	£32,194	17 April 2015
Debtor Company 7	£28,476	16 April 2014
Debtor Company 8	£27,639	10 August 2000
Debtor Company 9	£26,219	Has never paid
Debtor Company 10	£25,698	Has never paid
Total	£652,796	

3.2.22 The top 10 debtors total increased by £113,326 from the total as at 22 May 2015. Two of the companies included in figure 27 of paragraph 3.2.21 of last year's report were removed from the list, as one of the companies had made substantial payments towards the debt and the other company, although its arrears had increased, had dropped from the list, as two new debtors had higher amounts outstanding. The ten companies represent a staggering 52.8% of the total arrears as at 31 March 2016. Two of the companies have never paid and two other companies have not made payments in over 15 years.

3.2.23 The total amount of ground rent reductions received by private residential estates during the financial years 2014-15 and 2015-16, relating to expenditure incurred in connection with works carried out in any year on the embellishment, maintenance and improvement to their respective housing estates, was £0.14m and £0.10m respectively. Amounts owed by private housing estates pending rent reductions as at 31 March 2015 stood at £0.08m and the amount due by these entities as at 31 March 2016 had decreased by £0.04m to £0.04m.

3.2.24 As I have mentioned in my past two reports, there is currently no procedure to take Ground and Sundry Rents debtors to Court. LPS and Treasury are still reviewing the best course of action in accordance with the Landlord and Tenant Act and the Housing Act 2007 to address persistent debtors. A draft arrears policy has been produced and is in the process of being agreed.

3.2.25 *Central Arrears Unit (CAU)* - I have commented in previous reports that the CAU's main function has been the monitoring and supervision of the collection of public monies and the recovery of arrears of revenue by government departments, statutory authorities and agencies. The CAU's role has also been to conduct reviews on a regular basis to ascertain that government departments and entities implement effective monitoring and review procedures in dealing with arrears and to ensure that they take timely reminding action and carry out proper follow-up of arrears repayment agreements with the aim of reducing the level of historic arrears, restrict the write-off of statute-barred and irrecoverable arrears and to curb the escalation of new arrears.

¹⁴ Part of the debt is being paid under an agreement.

3.2.26 Annual reviews performed in the past to ascertain whether the CAU was actively carrying out its intended role brought to light that its function had become diluted over the years, mainly attributed to insufficient human resources, and hence work to ensure that government departments and entities have robust arrears recovery procedures has been limited.

3.2.27 As I mentioned in paragraph 3.2.29 of last year's report, on 16 July 2015 the Accountant General informed me that she had discussed with the Financial Secretary the setting up of a properly resourced CAU, either as a unit within the Treasury or as a separate entity, in order to tackle the increasing arrears situation.

3.2.28 At the Financial Secretary's request, the Senior Executive Officer (SEO) of the Treasury Accounting Standards Section prepared a comprehensive report on the current arrears of revenue situation and on how arrears recovery could be improved. In this report, her main recommendation was to create a unit "...which will be the force behind a unified and aligned arrears recovery team for the collection of all monies owed to Government. Ensuring compliance by Receivers of Revenue of Governmental policy on arrears recovery...".

3.2.29 Since the last audit review, the Senior Administrator, from No.6 Convent Place, was tasked with setting-up an independent and dedicated CAU. The CAU has thus been set-up as an independent unit and provided with premises and equipment to commence operations. The CAU, headed by the SEO of the Treasury Accounting Standards Section, commenced operating in May 2016.

3.2.30 The Senior Administrator and the Head of the CAU have critically analysed all arrears of revenue owed to Government and have met with all Receivers of Revenue with a view of assessing the level of arrears recovery procedures in government departments, statutory authorities and agencies.

3.2.31 The CAU is also working on analysing arrears to eliminate the portion of debt relating to deceased persons and the element of the arrears considered irrecoverable in order to identify and establish the crystallised debt, which will then be the subject of a concentrated arrears recovery drive.

3.2.32 The CAU is further looking into introducing several recovery and enforcement methods, which include encouraging the amendment and/or introduction of laws that will enable the realisation of their planned methods, such as: using attachment of earnings to recover debts; creating a ground rent recovery policy; enabling the cancellation of arrears against tax refunds; cutting off electricity supply to enforce collection; implementing the use of Bailiffs; performing internal audits on submission of arrears of revenue returns; compulsory settlement of debts on purchase or sale of property; disqualification of directors through the Insolvency Act; holding back the sale, rent or allocation of newly acquired government property and licences until arrears are repaid; establish and implement ways of recovering debts from those who are out of jurisdiction; identification of recoverable debts previously written-off; and working with the effects of the Limitation (Amendment) Act 2016, enacted on 27 July 2016, whereby the time limit available to recover debts owed to the Crown is removed.

3.2.33 In better managing the debt recovery process, the CAU will centralise all Government debts by the creation of a dedicated computer database, linking to all departments, agencies and authorities in order to create a master database to consolidate all individual debts. Meetings have already commenced with the Information

Technology & Logistics Department to assess the viability of this project. In the meantime, the CAU is obtaining as many electronic links as possible to gain “viewing” access to the numerous government departments’, authorities’ and agencies’ debt information systems.

3.2.34 *Gibraltar Coinage – Circulating Coins* - The value of Gibraltar circulating coins at the end of the financial year 2014-15 stood at £11.72m, compared to £10.90m at the end of the previous financial year, an increase of £0.82m. Gibraltar circulating coins by denomination as at 31 March 2015 is shown hereunder:

Figure 28

Coins in Circulation				Value
20,102	x	£20		£402,040.00
10,900	x	£15		£163,500.00
134,283	x	£5		£671,415.00
101,001	x	£3		£303,003.00
203,915	x	£2		£407,830.00
6,662,657	x	£1		£6,662,657.00
1,983,294	x	50p		£991,647.00
4,516,943	x	20p		£903,388.60
5,591,119	x	10p		£559,111.90
8,442,206	x	5p		£422,110.30
5,544,377	x	2p		£110,887.54
12,104,583	x	1p		£121,045.83
				<u>£11,718,636.17</u>

3.2.35 *Gibraltar Coinage – Commemorative Coins* - Sales of Gibraltar commemorative coins by the Treasury Department during the financial year 2014-15 amounted to £11,949 compared to £50,086 during the previous financial year. The decrease in sales was largely due to the previous financial year’s sales including the sale of £39,750 worth of commemorative coins to Gibraltar National Mint Company Limited, a Gibraltar Development Corporation company set up to sell Gibraltar coins. Disregarding the exceptional sale, there was a year-on-year increase of £1,613.

3.2.36 *Royalties on Coin Sales* - Royalties received from the sale of Gibraltar commemorative coins during the last five years are shown hereunder:

Figure 29

Financial Year	Royalties Received by Government
2010-11	£55,697
2011-12	£9,529
2012-13	£147,036
2013-14	£27,151
2014-15	£41,057

3.2.37 The year-on-year increase in royalty payments of £13,906 was as a result of a marketing campaign carried out by Tower Mint attracting clients to purchase more commemorative coins, thereby increasing the royalties received by Government.

Human Resources

3.3.1 *Pensionable Offices and Pensionable Allowances* - In last year's report, I commented that the Pensionable Offices Notice 2015 had been duly published in Legal Notice No. 27 of 2015 of the Second Supplement to the Gibraltar Gazette No. 4149 dated 19 February 2015. This had been achieved after extensive correspondence with the Human Resources Manager dating back since 12 December 2005 to request that he carry out the necessary amendments to rectify the numerous pensionable posts and pensionable allowances that had not been declared pensionable in accordance with the provisions of Section 2 of the Pensions Act.

3.3.2 In last year's report, I also remarked, however, that a revised Pensions (Allowances) Notice had still not been published. Unfortunately, the position remains the same as in my last report, in that at the close of this report the Pensions (Allowances) Notice has still not been published.

3.3.3 However, as I have previously explained, in those instances where officers have retired receiving an allowance that has not yet been declared pensionable, I continue to take the view that the pension award be processed and not delayed unduly because of the anomalous situation, on the strict premise that these allowances be declared pensionable without further delay.

3.3.4 I have repeatedly requested that the names of the Government Departments, Agencies, Authorities, Government-owned companies and the private company, whose officers transferred to the respective Government Agencies, Authorities and Government-owned companies, as well as to a private company, to take over the functions of the Government Departments, are published in the Gibraltar Gazette in accordance with the provisions of Section 6(1)(d), 6(1)(e) and 6(1)(f) of the Pensions Act, in order for the transferring employees to be entitled to the award of a pension, gratuity or allowance under the Pensions Act. I can now report that the Government Departments, Agencies, Authorities, Government-owned companies and the private company were published in Legal Notices Nos. 24, 25 and 26 of 2015 of the Second Supplement to the Gibraltar Gazette No. 4149 of 19 February 2015.

3.3.5 *Pensions and Gratuities* - By agreement, all pensions and gratuities awarded under the provisions of the Pensions Act and the Parliament Act are pre-audited by the Gibraltar Audit Office.

3.3.6 During the financial year 2014-15, 109 pension awards, excluding revised pension awards, were submitted for audit examination. Of these, 16 (14.7%) were found to contain errors/discrepancies and were referred back to the Human Resources Department or the Treasury Department for correction prior to certification. A total of 114 gratuities were awarded during the financial year in question, of which 104 related to commutation on pension awards, 6 were paid on resignation from the Government Service, 3 were paid to the next-of-kin of officers who died in service and 1 was paid on termination of service in the public interest. Expenditure on gratuity payments under the Pensions Act and the Parliament Act for the financial year ended 31 March 2015 was £1.08m compared to £0.73m during the financial year 2013-14.

3.3.7 Expenditure on pension payments for the financial year 2014-15 stood at £27.92m compared to £25.37m during the previous financial year. The rise of £2.55m (10.1%) is accounted for by a cost of living increase of 2.0% applied to pensions on 1 July 2014 and by a net increase of 50 pensioners during the financial year.

3.3.8 Under the Pensions (Widows and Orphans) Act (WOPS), 3 new pension awards were made during the financial year 2014-15, compared to 4 in the previous financial year. Expenditure on WOPS pension payments for the financial year 2014-15 was £0.21m, the same as in the previous financial year. There was an annual cost of living increase of 2.0% applied to WOPS pensions on 1 July 2014.

3.3.9 During the financial year 2014-15, 1 pension award was made to a former government employee, compared to 2 during the previous financial year. Expenditure on pension payments to former government employees for the financial year 2014-15 stood at £0.10m compared to £0.12m during the previous financial year. The annual cost of living increase applied to pensions on 1 July 2014 was 2.0%. No gratuity payment was made, as the former government employee concerned opted for a full pension, compared to £0.05m during the previous financial year.

Housing - Administration

3.4.1 *House Rents Collections* - House Rents collections for the financial year 2014-15 amounted to £2.89m, £0.11m less than the approved budget and a year-on-year decrease of £0.01m.

3.4.2 An analysis of the House Rents reconciliation statement for the financial year 2014-15 revealed the following inconsistencies:

- the figure for government payroll deductions brought to light a difference of £14,609 when compared with the Treasury Accounting System; and
- adjustments in connection with General Rates and Salt Water Charges showed a difference of £110,060 against the Treasury Accounting System.

3.4.3 As I have mentioned in previous reports, the above-mentioned differences are largely as a result of the department's continued inability to correctly reconcile its related accounting adjustments with the Treasury records.

3.4.4 *House Rents Arrears* - House Rents arrears stood at £5.26m on 31 March 2015, an increase of £0.47m compared with the previous financial year's total arrears of £4.79m. The position as at 31 March 2016 was that House Rents arrears had again escalated by £0.50m to £5.76m. Figure 30 shows the House Rents arrears position as at the end of the last seven financial years to 31 March 2016:

Figure 30			
Financial Year-End	House Rents Owning	Year-on-Year £ Increase	Year-on-Year % Increase
31/03/2010	£3,536,299		
31/03/2011	£3,764,341	£228,042	6.4%
31/03/2012	£4,041,868	£277,527	7.4%
31/03/2013	£4,427,974	£386,106	9.6%
31/03/2014	£4,789,307	£361,333	8.2%
31/03/2015	£5,258,753	£469,446	9.8%
31/03/2016	£5,755,687	£496,934	9.4%

3.4.5 As the table shows, the recent trend of consistently rising House Rents arrears has continued into the year ended 31 March 2016, where the latest year-on-year

monetary increase amounted to £0.50m. However, the year-on-year percentage increase of 9.4% was 0.4% lower than the previous year's 9.8% rise, which I am hopeful will be the precursor to a reversal of the increasing House Rents arrears. The current state of House Rents arrears has been attributable to the department's lack of effective strategy and policy in the management and recovery of arrears in recent years. The absence of an effective arrears recovery policy in the department is reflected in the substantial increase of 66.3% in House Rents arrears in the last seven years.

3.4.6 I have persistently expressed in previous reports my grave concern at the weak recovery action exercised by the Housing Department and the lack of regular follow-up of tenants who do not comply with the terms and conditions of their respective arrears repayment agreements, which has contributed to the excessive and spiralling House Rents arrears.

3.4.7 I am glad to note, that the Housing Department has implemented as from January 2016 an Arrears Recovery Strategy, aiming to curb the escalation in House Rents arrears, which has been steadily worsening over the last seven years as highlighted in Figure 30 in the previous page. The Arrears Recovery Strategy consists of, inter alia: an updated software system for the collection of House Rents; improved rent payment methods (e.g. on-line, via the e-Government portal); withholding parking permits, sheds or berths at the new small boats marina to tenants who are in arrears; limiting works provided to defaulting tenants to essential repairs only; not allowing any inclusions, exclusions or exchanges of tenants in tenancies where rent is owed; advising all new Government housing tenants to pay their rent via bank standing orders or payroll deductions; an amendment to the Limitation Act, which allows for proceedings to be brought by the Government to recover arrears irrespective of how old the debt is; and working with the recently formed new Central Arrears Unit, which has been exclusively re-established to tackle all Government debts.

3.4.8 The Housing Department had, until this year, been unable to reactivate the arrears interviews with debtors due to other pressing matters and a lack of human resources. According to the acting Principal Housing Officer, two officers were assigned as from the beginning of 2016 to carry out one-to-one interviews, with this number having now grown to a team of four officers. This, in my view, is the most direct and effective measure to deal with persistent debtors and defaulters. One of the initial results of the departmental Arrears Recovery Strategy has been that House Rents collections in the last quarter of the financial year 2015-16 has seen a noticeable increase whilst House Rents arrears only marginally increased during the same period.

3.4.9 The Housing Department introduced a new monthly billing format, showing the position of tenants' House Rents arrears on the face of the bill and has, once again, reactivated the process of sending monthly advice letters to defaulting tenants. A total of 157 letters were sent to tenants in arrears between the beginning of the year and 18 April 2016. The department is also considering the re-introduction of using the Court of First Instance as part of its arrears recovery strategy. However, as I have already stated in past reports, the department continues in its failure to serve registered "final" letters to persistent defaulters.

3.4.10 It is imperative that the department does not become complacent with the new measures it has introduced but continues to follow a dynamic and proactive approach towards its arrears recovery strategy. It must complement its revised arrears repayment agreements with regular follow-ups of tenants who do not comply with the terms and conditions of their respective agreements.

3.4.11 The Housing Department allocates House Rents payments made by tenants firstly to arrears owed without an arrears agreement, secondly to current rent due and thirdly to arrears owed covered by an arrears agreement. The rent allocation apportionment, which could be modified on instruction by the tenant, can no longer be changed as it is now automated since April 2016.

3.4.12 *Tenants Accounts over £1k in House Rents Arrears* - An examination of the accounts of tenants as at 2 June 2016 disclosed that 1,086 tenants had accrued arrears over £1k totalling £5.44m, of which £1.88m (34.6%) is owed by 487 tenants who have entered into repayment agreements with the Housing Department for the payment of House Rents arrears. As a comparison, 1,079 tenants had accrued arrears over £1k totalling £5.04m as at 19 May 2015.

3.4.13 *Mid-Harbour Estate* - A report extracted as at 2 June 2016 in respect of 489 tenants residing in Mid-Harbour Estate revealed that:

- the total sum of rents outstanding stood at £555k;
- the top 20 tenants owed amounts ranging between £7k and £18k;
- 44 tenants owing a total of £21k were defaulting on their arrears repayment agreements; and
- 40 tenants, collectively owing £273k, had not made a single payment towards their rent since 2014 or earlier. Of these, 8 tenants had not paid towards their rent since 2014, 13 tenants had not paid any rent since 2013, 15 tenants had not paid rent since 2012 or earlier and 4 tenants have never paid.

3.4.14 *Mid-Harbour Estate Tenants Accounts over £1k in House Rents Arrears* - The number of tenants owing over £1k in House Rents at Mid-Harbour Estate dropped slightly from 102 to 100 from the previous review on 15 May 2015 to this year's review conducted on 2 June 2016, despite tenants being required to sign arrears repayment agreements prior to the allocation of flats at Mid-Harbour Estate. The total due by these tenants was £508k compared to £429k on 15 May 2015, representing an 18.4% increase, with the highest debtor owing over £18k. Since the last review on 15 May 2015:

- 10 new tenants had accumulated debts of over £1k;
- 66 tenants had increased their debts; and
- 24 tenants had managed to reduce their debts, of which 10 tenants had reduced their debts below £1k.

3.4.15 *Small Claims Court* - As I have previously reported, the financial thresholds specifying the cases that can be heard by the Small Claims Court increased to £10k with effect from April 2013. I am still of the opinion that the Housing Department should process claims against House Rents debtors via this less costly legal avenue.

3.4.16 An examination of debtors' records as at 2 June 2016, extracting tenants with rents due between £0.5k and £10k, revealed that a total of 1,169 tenants, collectively owing £3.89m of House Rents could potentially be processed via the Small Claims Court. Rents outstanding amounting to £1.20m was owed by 438 tenants with repayment agreements, of which 137 tenants with a total of £0.72m of rent outstanding were defaulting on their repayment agreements by more than £500. A total of 731 tenants collectively owing £2.09m of rent did not have repayment agreements in force.

3.4.17 *Debtors Analysis* - The status during June 2016 regarding 20 of the 23 highest debtors who had been delivered with letters by hand during June 2010, advising them that failure to enter into a repayment agreement would result in legal proceedings being instituted was as follows:

- 6 tenants had reduced their debts since May 2015;
- the arrears of 12 debtors had risen since the previous exercise in May 2015. Of these, 5 were, however, up-to-date with their rent, 5 were defaulting on their payments and 2 have never paid any rent;
- 1 tenant's debt was transferred to two related parties, as a result of a court order, of which one tenant's debt has increased substantially whilst the other tenant's debt has remained practically the same; and
- as I have previously reported, the status of 1 tenant's debt remains the same, as the tenant has left the jurisdiction and never paid towards the debt.

3.4.18 *Top 30 Debtors* - An examination of the accounts of tenants with the largest outstanding balances as at 2 June 2016 revealed that the top 30 debtors, collectively owing £0.50m, compared to £0.48m a year earlier, had balances ranging between £14.4k and £18.7k and are categorised as follows:

- 5 tenants were making payments towards the debt, of which only 1 was paying regularly;
- 14 tenants have never made any payments towards their debts;
- 7 tenants had defaulted on their rent arrears payments, of which 6 had entered into repayment agreements on at least one occasion;
- 1 tenant was receiving rent relief; and
- 3 deceased tenants' debts were due to be written-off.

3.4.19 *Tenants with Rents Outstanding over £500 by Government Estate/Area* - The table below lists the top ten estates/areas as at 2 June 2016:

Figure 31

Estate/Area	Total number of properties	Total rents outstanding over £500	Average Rent Arrears due per Property	Number of tenants with rents due over £500
Estate/Area 1	800	£861,547	£1,077	196
Estate/Area 2	529	£522,348	£987	115
Estate/Area 3	492	£515,961	£1,049	111
Estate/Area 4	194	£442,193	£2,279	81
Estate/Area 5	659	£415,004	£630	83
Estate/Area 6	204	£332,113	£1,628	48
Estate/Area 7	161	£218,579	£1,358	41
Estate/Area 8	223	£216,883	£973	49

Figure 31 (continued)

Estate/Area	Total number of properties	Total rents outstanding over £500	Average Rent Arrears due per Property	Number of tenants with rents due over £500
Estate/Area 9	120	£187,742	£1,565	39
Estate/Area 10	442	£159,563	£361	39
Totals	3,824	£3,871,933	£1,013	802

3.4.20 A review of all Government tenants with rents outstanding over £500 was conducted as at 2 June 2016, which highlighted that out of a total housing stock of 5,095 properties, 1,301 tenants collectively owed £5.60m.

3.4.21 *Arrears Agreements* - A total of 31 new arrears agreements had been arranged during the period 14 May 2015 to 18 January 2016 amounting to £0.14m, compared to 70 agreements during the period 1 April 2014 to 13 May 2015 amounting to £0.25m. However, once the department reactivated the arrears interviews with debtors during the middle of January 2016, a total of 138 new arrears agreements amounting to £0.61m, had been entered into by 9 June 2016.

3.4.22 The Housing Department is still not sending automated monthly advice letters to tenants in arrears with no arrears agreements, despite the department's continued assurances, other than monthly advice letters sent to defaulting tenants, as I mentioned in paragraph 3.4.9 of this report. However, the department has written to all tenants in arrears, inviting debtors to attend an interview with the department. A total of 544 tenants have been interviewed with a further 419 tenants scheduled to attend up to October 2016 and, as I also mentioned in paragraph 3.4.9 of this report, the department has introduced a new monthly billing format, showing the position of tenants' House Rents arrears on the face of the bill.

3.4.23 The department also commenced, as from August 2016, to send letters to tenants defaulting on their arrears agreements. These letters will be generated automatically on a monthly basis and the department will monitor the effect of the letters before further action is taken.

3.4.24 The Housing Department also revised its arrears repayment agreements to include lump sum payments towards House Rents arrears and is encouraging tenants to commit to making their payments via bank standing orders or payroll deductions, with the facility to pay via direct debit also being pursued.

3.4.25 *Government Employees* - In my report on the annual accounts for the financial year 2009-10, I commented that letters were issued to a number of government officers, offering them the facility to enter into repayment agreements in respect of their outstanding debts. In subsequent reports, I have reviewed the arrears position of these Government employees and the latest review conducted on 17 June 2016 revealed that:

- 14 individuals had cleared their debts;
- 10 individuals were paying regularly in order to clear their debt;
- 1 individual had made random payments towards her debt;
- 1 individual's debt was transferred to a new tenancy;

- 9 individuals were defaulting on their repayment agreements, of which 3 had previously entered into repayment agreements and 1 had now become a Government pensioner; and
- 2 individuals had never made any payments towards their debts.

3.4.26 An examination of Government employees' House Rents on 2 June 2016 revealed that 202 Government employees owed a total of over £90k in rent. Of these, 13 employees with collective debts totalling nearly £73k (81.1%) owed over £1k and had entered into repayment agreements. However, 11 employees were defaulting on their repayment agreements.

3.4.27 *Judgement Debts* - In my previous reports, I have expressed my disappointment at the Housing Department's failure to enter into the process of serving employers with directions for the recovery of judgement debts in accordance with the provisions of Section 13 of the Housing Act 2007, in relation to tenants who continue to fail in their repayment of House Rents arrears. The acting Principal Housing Officer confirmed to me on 18 April 2016 that the Housing Department is collating information from the pertinent Government departments in order to implement a debtors' employment database with a view of managing rent debt recovery via payroll deductions; and the Housing Department has also incorporated employment information to be provided by tenants in the revised arrears agreement forms.

3.4.28 *Parking Permits* - As part of the new strategy for the recovery of House Rents arrears, the Housing Department has, once again, re-introduced the initiative of not allocating or renewing parking spaces to tenants in arrears or in default of arrears repayment agreements. Similarly, other Government facilities such as sheds in housing estates and berths at the new small boats marina will only be issued to tenants who are up-to-date with their House Rents.

3.4.29 *Former Tenants* - In my previous reports, I mentioned that the information requested by the Financial Secretary from the Housing Department pertaining to deceased tenants deemed irrecoverable before authority was granted to write-off the sum of £86k had not been obtained. I also commented that no progress had been made by the Housing Department in identifying other categories of "former tenants". The Housing Department, in conjunction with the recently re-established Central Arrears Unit, is in the process of compiling a list of former tenants, as a platform to determine the possibility of recovering these House Rents debts from the next-of-kin of those tenants who are now deceased.

3.4.30 *Treasury Statistics – Cross Table Report* - The Housing Department's House Rents database generates a Treasury Statistics – Cross Table report consisting of a detailed breakdown, as at the date and time of the report, of the total House Rents outstanding for both former and current tenants. The report generates statistics analysed mainly by total due by:

- tenants paying;
- tenants not paying;
- tenants with arrears repayment agreements;
- tenants with no arrears repayment agreements; and
- tenants defaulting on their arrears repayment agreements.

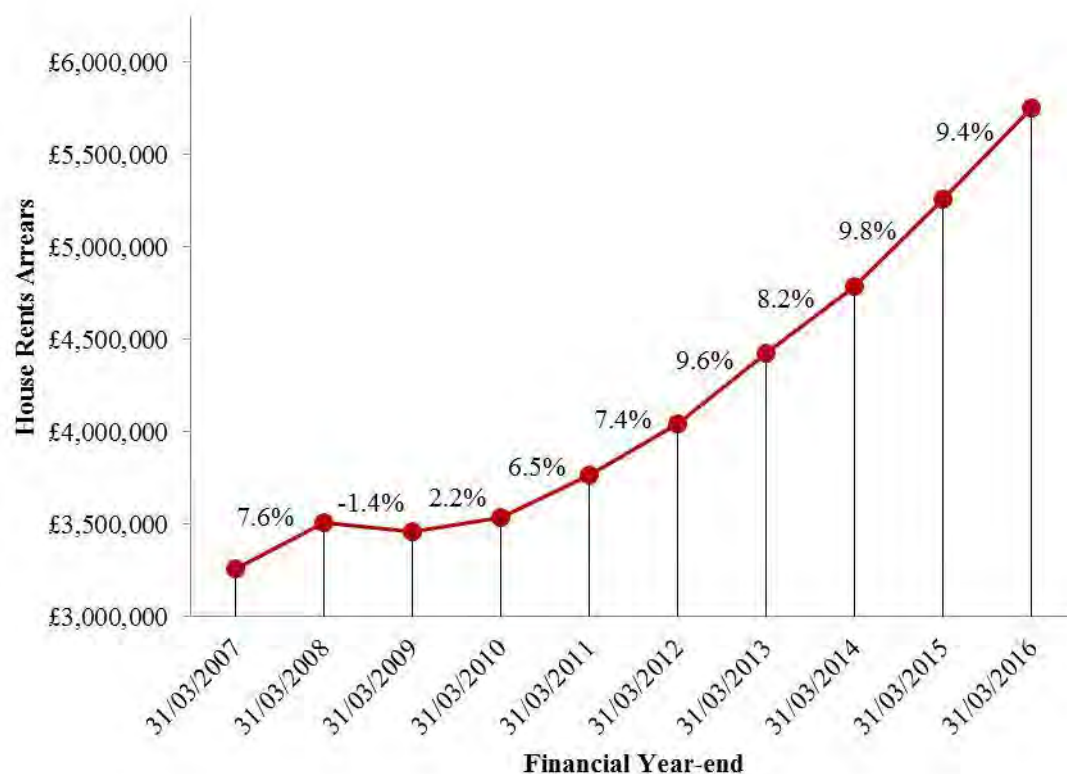
3.4.31 An examination of the Treasury Statistics – Cross Table report as at 2 June 2016 revealed that the House Rents arrears position of £5.92m comprised of £0.32m in respect of current arrears, £1.92m in respect of arrears covered by agreements and £3.68m of arrears not covered by agreements. However, the sum of £0.42m of the £1.92m covered by agreements was in respect of tenants who had defaulted.

3.4.32 The position as at 2 June 2016 was that 738 tenants owed over £2.5k each, collectively owing around £4.86m, of which 132 tenants owed over £10k each, collectively owing £1.70m. Hence, 10.0% of total tenants collectively owed 83.1% of the total arrears, of which 1.8% of total tenants collectively owed 29.1% of the total arrears respectively. The report also established that 1,749 current tenants (23.6% of total tenants) owing £4.99m (85.3% of the total debt) were classified as “Not Paying”.

3.4.33 I continue to be of the view that the information generated by the Treasury Statistics – Cross Table report is a valuable management information tool to monitor House Rents collections and the statistics generated by the report can aid the Housing Department in exercising more effective arrears management and monitoring.

3.4.34 *Effective Arrears Management* - Figure 32 highlights the level of House Rents arrears as at the end of the last ten financial years having increased, year-on-year, at an average of 6.6% per annum. This evidently demonstrates that the policies and procedures employed by the Housing Department regarding the monitoring, recovery and control of House Rents arrears have been fundamentally ineffective.

Figure 32



3.4.35 In last year's report, I emphasised that established good practice dictates¹⁵ that overall achievable House Rents arrears targets should be set at 3.1% of gross rent due

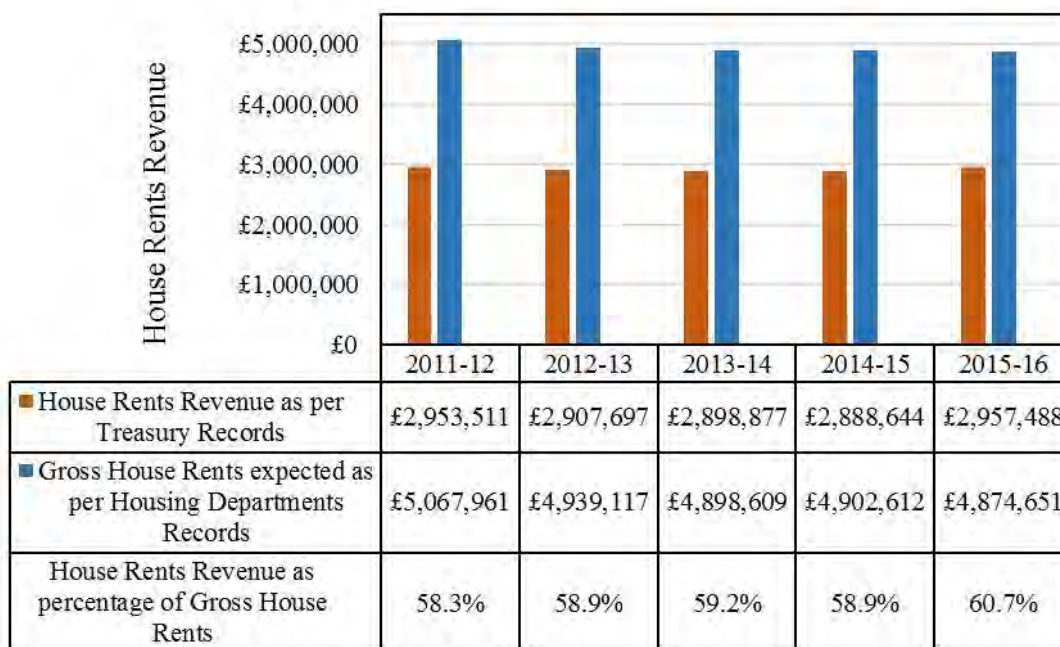
¹⁵ Scotland Accounts Commission Study – Managing Rent Arrears.

and 7% of net rent due. The level of arrears as at 31 March 2016 (£5.76m) compared to gross rent due (£4.87m) as at 26 May 2016, the day the information was extracted from the House Rents database “live” system, stood at 118.3%, which is 115.2% over the recommended level. Furthermore, arrears as at 31 March 2016 compared to net rent due (£4.70m) stood at 122.6% or 115.6% over the recommended level.

3.4.36 Another key performance indicator¹⁶ that highlights that the Housing Department’s established policies and procedures for the collection of House Rents have largely been unsuccessful is that of Rents Collected as a percentage of Gross Rents Expected (the Rent Roll). Following best industry practice, the target for this key performance indicator should stand at a level of above 95%.

3.4.37 An analysis of the Housing Department’s records for the past five financial years, illustrated in Figure 33, shows that the level of House Rents Collected, as a percentage of Gross Rents Expected, has fluctuated between 58.3% and 60.7%:

Figure 33



3.4.38 It is a matter of serious concern to note that the percentage of total rent collected by the Housing Department in the past few years is around 34% less than the optimum rent collection rate of 95%. The significant shortfall in the department’s revenue collecting capability represents an average loss of approximately £1.8m per annum in Government Revenue.

3.4.39 In my past two reports, I have commented that effective management of arrears is possible by implementing clear policies and procedures to tackle arrears and that the policies and procedures put in place must outline the department’s strategic objectives for managing arrears and for the effective collection of House Rents. The under-mentioned six key areas are an integral part of the management of rent arrears:

- established and documented policies and procedures;
- proactive arrears prevention measures;

¹⁶ Northern Ireland Audit Office – The Management of Social Housing Rent Collection and Arrears.

- arrears recovery measures;
- possibility of legal action;
- effective management of former tenants' arrears; and
- continuous and periodical performance review and improvement of all operations and related processes.

3.4.40 I am glad that the Housing Department has established a positive step to an effective framework to prevent arrears escalating and, hence, maximise the collection of rental income. However, I am hopeful that the department's officers have a clear direction from management and the appropriate training support regarding managing and maintaining an effective rent collection system. The proper and integrated use of IT is also essential to complement the policies and measures put into place.

3.4.41 *Write-Offs* - No write-off of House Rents arrears was requested during the financial year 2014-15.

3.4.42 *Unoccupied Government Housing* - The value of rents of unoccupied government housing for the financial year 2014-15, according to the department's records, stood at £177k (representing 3.6% of the Rent Roll total of £4.90m), a minor increase of £4k from the previous year's figure. As at 2 June 2016 the department's records showed that 258 properties in the Rent Roll were on that date classified as not being allocated, compared to 232 as at 14 May 2015.

3.4.43 Of the 258 properties listed as void on 6 June 2016, 49 properties were vacant for a period of less than 20 weeks, 40 properties were vacant for a period of between 20 weeks and a year whereas 169 properties were unallocated for over a year.

3.4.44 An analysis of the Housing Department's records regarding void properties, revealed that, as at 6 June 2016, the average time a property remains void before it is reallocated is approximately 5½ years.

Technical Services

3.5.1 An audit inspection of the Technical Services Department to November 2015, once again, highlighted deficiencies and inconsistencies mainly in the stores accounting system together with inadequate control procedures particularly within the Garage and Workshop. I have previously commented on these control weaknesses and inconsistencies in my reports on the public accounts of Gibraltar for the financial years 2005-06, 2007-08 and 2010-11. I hereunder depict the main areas of concern from my audit inspection memorandum to the Chief Executive (CE) on 21 December 2015 and the CE's comments received on 22 March 2016.

3.5.2 *Garage and Workshop – Stores* - I expressed my concern to the CE that, as I had reported in my previous audit inspection report, details of stores purchased were still not recorded in the bin cards and there was no record of items held in stock. I also drew his attention to the fact that purchases of spares made specifically from UK suppliers were not accounted for. I explained to him that the audit examiners considered it pointless to carry out a stock check of motor vehicle parts and I, once again, recommended to him that proper stock control procedures be implemented, including the use of stores receipt and issue vouchers. I explained to the CE that the problems encountered had been attributed to the fact that the post of store person had remained vacant for a considerable

period of time and asked him whether progress had been made regarding the filling of the vacancy. I also recommended to him that the situation be regularised as soon as possible in order to reduce the clear lack of control regarding the recording of receipts, issues and the levels of stocks held in the Garage store.

3.5.3 The CE explained that spare parts procured from UK suppliers were made on an “as needed” basis and the paperwork was handled by the department’s Accounts Section and all records maintained in accordance with Government Accounting Instructions. He further informed me that the majority of UK suppliers’ spare parts were for the refuse trucks and were typically fitted straight onto the vehicles the moment they were delivered to the Garage. He confirmed that in future all these spare parts would be recorded on the vehicle’s job card.

3.5.4 The CE informed me that regrettably the situation regarding the employment of a store person remained the same as in previous audit inspections, as there was currently no store person employed. He further stated that whilst he fully agreed with the audit observations, it was not possible to comply with the recommendation until a policy decision was taken on the future of the Garage and Workshop. He emphasised the fact that the Government Vehicle Fleet Management Value for Money audit report of 2012 had clearly highlighted the fact that the post of store person had been vacant since 2006.

3.5.5 I, once again, asked the CE the reason why industrial machinery consisting of a rolling machine, milling machine, brake tester machine and two lathes worth approximately £100k had still not been installed or in use. The CE explained that the two lathes and the rolling and milling machines had finally been installed subsequent to the audit inspection. However, he pointed out that the brake tester machine had not been installed, as it required infrastructural works and no funding had been granted for these additional works. In addition, the CE informed me that he had not submitted the request for funding the required works, as the Government had announced the construction of a new housing estate on the site of the current Garage and Workshop, and hence the existing facility would need to be relocated.

3.5.6 *Garage and Workshop – Fuel* - I pointed out to the CE that a reconciliation carried out comparing the fuel stock held, as recorded in the weekly petrol and diesel fuel consumption statement, and the actual physical fuel held in the fuel tanks, measured with a dipstick, revealed, as was the case in the four previous audit inspections, an overall shortage in petrol and an overall surplus in diesel for the random four weeks tested. Although I expressed slight satisfaction that the differences were smaller than when previous reconciliations had been performed, I explained to the CE that there should not be a difference between the requisitions and the counter readings.

3.5.7 I pointed out to the CE, as I had previously reported, that fuel stock measurements in the weekly reconciliation statements still carried discrepancies between the levels of fuel recorded and the actual physical dipstick readings; that dipstick measurements taken from the garage fuel tanks were mostly inaccurate; and that the two dipsticks used were not straight, not fit for purpose and, therefore, did not provide reliable readings. I also explained to him that a dipstick is at best a rudimentary measurement, and did not consider factors such as fuel density, storage temperature and pressure; and that all these variables influenced the accuracy of fuel stock readings taken. I continued by informing the CE that readings could also be affected by the state of the tanks in the depot and it was unclear whether the two tanks in use at the Garage had ever been serviced, cleaned or checked for leaks. In order to improve the level of control for the measurement of fuel stock and issues at the Garage, I recommended to

the CE the possibility of exploring an alternative, more accurate fuel stock recording system, such as a digital meter, as the dipstick and counter recordings clearly did not provide reasonable assurance of the fuel stock levels held.

3.5.8 The CE agreed with my recommendation and informed me that the department had obtained pricing for an electronic fuel metering system but due to the cost involved and the fact that the Garage and Workshop was likely to be relocated, the funding request had not been progressed. The CE explained that he had contacted the fuel supplier who confirmed also experiencing similar trends regarding fuel reading discrepancies, which in the company's view were totally attributed to the evaporation of the fuel and considered the Garage's differences to be within acceptable limits.

3.5.9 *Infrastructure Sewers Section – Stores* - I expressed my disappointment to the CE regarding the non-maintenance of a stock control ledger by the Infrastructure Sewers Section, especially when the section held high value equipment, and I recommended to the CE that a stock ledger be implemented without further delay. The CE confirmed that, despite the amount of materials and parts having drastically reduced, instructions had been issued for the section to prepare a new inventory ledger, so that the Administration Section could ensure that all items were appropriately accounted for.

Driver and Vehicle Licensing

3.6.1 A number of observations were noted during an audit inspection carried out in the Driver and Vehicle Licensing Department (DVLD) to May 2015. I sought to write to the Chief Examiner (CE) on 16 July 2015 who duly provided me his reply on 15 August 2015. I hereunder draw attention to a number of areas that I considered of greater importance together with the CE's views and comments, where provided.

3.6.2 *Cash Book* - I explained to the CE that it was clear from the anomalies detected during a sample test of the cash book that the internal controls regarding the maintenance of the non-electronic cash book had been ineffective and that much greater care and diligence should be exercised when reconciling the cash book. I also explained to him that there was no proper audit trail to follow transactions to the receipts, as the manual receipts issued were not recorded in the Licensing computer system. I recommended to the CE to incorporate a computerised cashier module into the Licensing computer system with a view to issue computerised receipts, print out the day's cash book and ensure that the receipt numbers are recorded in the transactions database file automatically, thus reducing the number of errors. I further notified him that there were still important control weaknesses that had not been addressed and recommended to him that the control weaknesses be dealt with as a matter of priority.

3.6.3 In his reply, the CE explained that processes had been tightened and corrective action implemented regarding the control weaknesses highlighted in the audit inspection report and the department had contacted the Information Technology and Logistics Department (ITLD) requesting the implementation of the recommended computerised cashier module but were still awaiting a reply.

3.6.4 *Motor Vehicle Roadworthiness System* - I informed the CE that a review of the system of Roadworthiness certificates revealed a significant weakness in that Roadworthiness certificates could be printed and issued without payment being made, by completely bypassing the manual aspects of the system, i.e. the vehicle examiner simply printing a certificate. I again recommended to the CE that a function be added to the Licensing computer system whereby a certificate printout is restricted to a receipt

number being inputted by the cashier on receipt of payment and that as an interim control measure, reconciliations between daily certificates issued to related receipts be implemented. The CE confirmed that he was waiting for ITLD to respond to his request with a view to address the matter.

3.6.5 I also explained to the CE that a review of the Roadworthiness tests appointments process during a specific week revealed that 43% of Roadworthiness test applicants failed to appear for their scheduled appointments during normal working hours and 23% failed to appear for their scheduled appointments during overtime working hours. I further notified the CE that when a motor vehicle fails to appear at its appointed date and time, the application is placed on a pending tray at the examiner's office and remains there for the next few days until it is passed to the administration section for filing. If the applicant turns up and the application form is still in the examiner's office the motor vehicle is tested without being re-processed as a new appointment. I recommended to the CE that application forms for all missed appointments should be taken to the administration office at the close of business each day and filed to ensure that all missed appointments are rescheduled for another date and the appropriate fee paid. I further recommended to him that greater emphasis should be given to inform the public to contact the DVLD to reschedule appointments when reasons for missed appointments are genuine and hence re-allocate the slots to other applicants. The CE informed me that he had issued instructions for Roadworthiness appointments to be monitored on a monthly basis.

3.6.6 *Certificates of Authority* - It is a requirement to ensure that companies or individuals applying for Certificates of Authority are fully complying with local Transport and Traffic laws. I explained to the CE that a sample test of Certificates of Authority revealed that 75% of road haulage companies and 50% of road passenger transport companies tested did not have valid Operator licences but had been issued with Certificates of Authority. I also informed the CE that no proof was found that one of the road haulage companies had ever been issued with an Operator licence. I recommended to him that a system be implemented so that Certificates of Authority are only issued after satisfaction that the companies applying for the certificates are complying with local Transport and Traffic laws.

3.6.7 The CE informed me that all transport companies had been informed of the need to comply with the relevant regulations and that he had made arrangements to deliver the relevant courses to assist transport companies to fully comply with these regulations.

3.6.8 *Licensing Computer System* - I informed the CE that no action had been taken regarding a recommendation I made in my previous audit inspection report on 26 April 2010 for the Licensing Computer System to incorporate a facility to enable the automatic identification of imported second-hand motor vehicles in order for H.M. Customs to check payment of the correct import duty. The CE explained that although the facility had not been executed, the department could ascertain the information through the Motor Vehicle Test Centre electronic system.

3.6.9 *Telephone Usage* - I emphasised to the CE that a large number of telephone lines had very little or no usage during the period reviewed and recommended to him that if any of the telephone lines highlighted were not required then they should be disconnected with a view to reduce the rental costs. I also informed the CE that three landline telephones and one mobile telephone had high external usage, with twelve landline telephones and one mobile telephone having made international calls during the same period examined. I recommended to the CE that the use of landline and, in

particular, mobile telephones both for local and international calls should be closely monitored and controlled to minimise the possibility of inappropriate use. The CE limited his reply to state that all calls, both national and international, were work-related and are constantly monitored.

Tourism

3.7.1 An audit inspection carried out at the Gibraltar Tourist Board (GTB) to December 2015 brought to light a number of observations for which I sought to write to the Chief Executive (CE) on 19 January 2016 requesting his comments and views on the findings. I hereunder focus on those points, which I considered of greater importance together with the CE's reply, which I received on 10 March 2016.

3.7.2 *Examination of Payment Vouchers (PVs)* - I brought to the CE's attention that an examination of a sample of PVs with a view to verify the adequacy regarding the preparation, maintenance and compliance with relevant Government instructions and proper charge revealed a number of inconsistencies, such as misallocations between recurrent expenditure subheads and between recurrent and capital expenditure; delays in passing invoices to the Treasury Department for payment; and missing supporting documentation.

3.7.3 The CE confirmed that in future, payments would be charged to the proper recurrent and capital expenditure subheads; furthermore, he would explore a better system to avoid delays to suppliers.

3.7.4 *Maintenance of Leave Records* - I informed the CE that an examination of leave records revealed a high number of multiple discrepancies in the leave files sampled. These ranged from incorrect annual leave running balances; annual leave application forms either not recommended, not approved or neither recommended nor approved, cases where either the sickness period or the balance of sick leave had been incorrectly calculated; sick leave taken not recorded in the sick leave record; and the number of sick leave days stated in the sick leave records were inconsistent with the sickness period dates. I recommended to the CE that greater care and attention be exercised in the management and maintenance of leave records.

3.7.5 The CE confirmed that all pertinent leave records had been duly amended and that the GTB would exercise greater care when recording leave.

3.7.6 *Telephone Usage* - I expressed my grave concern to the CE regarding the high usage of landline and mobile telephones and exceedingly high roaming charges incurred by a number of mobiles, particularly in one case, and informed him of the importance of exercising care whilst using mobile telephones abroad. I also emphasised to him that due to the nature of the GTB's service, it was understandable that a relative number of international calls and calls made from outside Gibraltar were required. However, I recommended to him that tighter control be exercised regarding international, as well as local and roaming telephone usage in order to contain expenditure and discourage inappropriate use.

3.7.7 The CE noted my comments regarding the high usage of certain telephone lines and confirmed that the department would be monitoring all telephone lines. However, he notified me that some of the telephone lines highlighted in the audit inspection were mobile telephones used for on-call or operational reasons. He further informed me that there was clearly a need for the GTB to make international telephone calls, particularly

by the Marketing Section, dealing with UK tour operators, airlines, other markets and the London office. However, he reaffirmed that all telephone usage would be monitored and tighter control would be maintained throughout.

3.7.8 *Lifeguards' Uniforms* - I informed the CE that a review of the GTB's lifeguards' uniform stock revealed a high incidence of inconsistencies when receiving, issuing and recording of lifeguards' uniforms and recommended greater care and attention in the management and maintenance of lifeguards' uniforms. The CE explained that the only justification he could provide for the discrepancies found could be down to human error as a result of the high volume of paperwork during the summer period and assured me that a new system of logging of uniforms had been devised, providing a tighter control.

3.7.9 *Office Inventory* - I pointed out to the CE that an exercise carried out of the GTB's office inventory revealed that the Duke of Kent House's office inventory ledger did not strictly comply with the provisions laid down in Government Stores Instructions; that two items had not been recorded in the Duke of Kent House's office inventory ledger; and that the 100 Ton Gun office inventory ledger had not been updated since September 2010, resulting in a number of anomalies between physical items and the ledger.

3.7.10 The CE explained that Government Stores Instructions would be reviewed in order to amend the office inventory ledger as necessary, set it as a discipline and correct the errors detected in the Duke of Kent House's office inventory ledger. He also confirmed that the 100 Ton Gun office inventory ledger had been duly updated.

3.7.11 *Beach Concessions* - I notified the CE that an examination of Beach Concessions revealed a number of multiple discrepancies, for which the CE explained that the main reason why much of the information was unavailable was as a result of poor filing due to the Upper Rock and Beaches Section being extremely busy during the summer period and priority given to the operational side of the section, leaving a vast amount of administration work to be carried out later in the year.

3.7.12 *Stores* - I informed the CE that a sample test of the stores items held in the 100 Ton Gun main store could not be performed, as a proper stores ledger was not maintained as laid down in Government Stores Instructions. The CE informed me that in the absence of a storeman it had been practically impossible to keep a proper stores ledger.

3.7.13 *Improvement and Development Fund Expenditure* - I asked the CE the reason why none of the capital works highlighted in the audit inspection report had been channelled through the Procurement Office, contrary to the Chief Secretary's directive regarding local procurement tender thresholds in accordance with Government Tender Board Regulations, and further, why had the Technical Services Department not been consulted. I also informed him of the Procurement Office's and my concern that under the three quotes system Government departments generally, whether or not they had undertaken a three quotes process, failed to draft appropriate contracts and enter into these with little or no recourse to contractual protection should the performance of the contract prove to be inadequate. I expressed my concern to the effect that this of course was not conducive to securing value for money.

3.7.14 The CE informed me that the Technical Services Department were consulted regarding the scope of works when there was construction involved but were not always available due to other pressing commitments. He further explained that works had not

been channelled via the Procurement Office, as the GTB uses the three quotes system. Lastly, he noted my comments regarding the Procurement Office's and my concern of using the three quotes system.

Civil Aviation

3.8.1 I wrote to the Chief Secretary on 11 February 2016 to inform him that an audit inspection of the Civil Aviation to November 2015 had brought to light a number of inconsistencies regarding the management and control of Government revenue derived from Airport Departure Tax, Airport Terminal Fees and Concessions and Airport Landing Fees. I hereunder draw attention to a number of areas that I considered of greater significance.

3.8.2 *Basis for the Receipt of Revenue by Government* - I informed the Chief Secretary that certain revenue derived from Airport Terminal Fees and Concessions is credited to Government revenue whilst other revenue is retained by Gibraltar Air Terminal Limited (GATL) and recommended to him that a contract, or a memorandum of understanding, be drawn with GATL outlining the Airport Terminal Fees and Concessions revenue stream recipient/s.

3.8.3 *Completeness and Accuracy of Revenue and Arrears of Revenue* - I explained to the Chief Secretary that GATL does not obtain the necessary copies of invoices from the contractor or Ground Handling Agreement Charge Notes (GHACN), which is the basis to charge airlines and private aircraft, to determine whether the revenue received is complete. I informed the Chief Secretary that Government could not, therefore, ascertain whether monies were being accurately credited to Airport Terminal Fees and Concessions and ensure that the related arrears of revenue amount submitted in the returns was also complete and accurate. Notwithstanding this, I informed the Chief Secretary that GATL's Commercial Manager obtained all the GHACNs solely to monitor the contractor's contract performance but did not ensure the completeness and accuracy of revenue for accounting purposes. I notified the Chief Secretary that assurance would be obtained if GATL and Government obtained a copy of all GHACNs and invoices issued by the contractor. Without this information the following issues arise:

- the lack of detailed invoices and GHACNs means that there is no proper audit trail to ensure the validity and accuracy of the amounts charged;
- it is impossible to determine whether the amounts received are being paid on a timely basis and whether all fees due are being recorded in the arrears of revenue statements;
- it is difficult to ascertain whether all fees receivable by Government are being invoiced by the contractor; and
- it is hard to check whether monies received and due are correctly accounted for.

3.8.4 I informed the Chief Secretary that the reconciliation statements prepared by the contractor, as required in the contract, did not provide the level of detail required in order to allow GATL or Government to check on a monthly basis the completeness and accuracy of revenue received and any arrears that might be outstanding. I further explained to the Chief Secretary that the cash book and bank reconciliation on their own did not provide sufficient information to ascertain the completeness and accuracy of fees received and the related arrears receivable from these records and recommended to

him that a further record be prepared showing all the contractor's invoices analysed into Government Revenue items in order to enable Government to establish amounts receivable and the revenue received through the cash book could then be set-off from the invoices received to determine possible revenue that might be outstanding.

3.8.5 I explained to the Chief Secretary that the Arrears of Revenue returns included all the amounts owed from Airport Departure Tax, Airport Landing Fees and Concessionaires based on invoices issued by GATL but that, in my view, there was a significant amount of revenue received from the contractor for other fees not invoiced by GATL and deposited in the Government account by the contractor with schedules provided by the contractor to GATL. However, the contractor did not provide GATL with an aged debtor analysis to show the amounts due by airlines for these fees, so that Government is informed of outstanding revenue and can include the amounts due in the Arrears of Revenue returns, as it does with the other revenue items. Consequently, there is a risk that the Arrears of Revenue returns are not complete and accurate. I, therefore, recommended that Government obtain an aged debtor analysis report from GATL with amounts receivable from the contractor.

3.8.6 *Monitoring of Controls over the Receipt of Aviation Revenue* - I explained to the Chief Secretary that the audit inspection brought to light evidence that there was no monitoring or control to ensure that the revenue received was complete and accurate contrary to Government Accounting Instructions. I emphasised to him that Receivers of Revenue must implement, monitor and control the receipt of public funds to ensure that revenue receivable is complete and accurate and all related arrears are correctly recorded. A very recent examination of the Arrears of Revenue return as at 31 March 2016 included Airport Departure Tax, Airport Terminal Fees and Concessions and Airport Landing Fees due by one carrier for the month of November 2015 when subsequent monthly invoices up to January 2016 had been paid. GATL did not detect and chase the non-payment of revenue by the carrier until 18 May 2016 and subsequently sent a second reminder on 16 July 2016 when it was highlighted by the audit examiner.

3.8.7 A meeting is being arranged at the request of the Chief Secretary to discuss the issues raised in the audit inspection report with a view to work towards the measures to be adopted and implemented.

Social Security

3.9.1 An audit inspection of the Department of Social Security (DSS) to December 2015 revealed a number of observations of a minor nature except for one, which I hereunder comment on, together with the acting Principal Secretary, Social Security's (Principal Secretary) comments.

3.9.2 *Computerised Benefits Payment Recording System* - I explained to the Principal Secretary that I had been corresponding with her predecessor regarding my concern that certain benefits continued to be paid without life certificates being provided, thereby making it possible for benefits to be paid in respect of individuals who may no longer be alive. I further stated that her predecessor expressed his concern to the then Financial Secretary in February 2014 regarding the non-implementation of a new computerised DSS Benefits Application System, explaining to the Financial Secretary that the current DSS Benefits Application System did not:

- cater for all benefits, except for those benefits paid by cash. Hence, the longer the department continued operating the current computer system the harder it would be to record the benefits paid through BACS (bank payments), international payments made through the Crown Agents and payments made to the Care Agency in respect of resident pensioners;
- have any level of security incorporated, thus being potentially open to fraudulent activities;
- have an audit trail;
- retain data history; and
- issue and process life certificates in respect of pensioners.

3.9.3 I continued by informing the Principal Secretary that her predecessor strongly recommended to outsource the software development of a new computerised DSS Benefits Application System to a private company and he subsequently confirmed to me the Financial Secretary's approval to award the project to a private contractor, which would be finalised between fifteen and eighteen months. I informed the Principal Secretary that over eighteen months had now elapsed and should hence be grateful to learn whether the project had been finalised and, if so, whether she was satisfied with the final result and, if not, when she envisaged the expected date of completion.

3.9.4 The Principal Secretary informed me that the contractor had confirmed that the department would be in a position to start making full use of the new DSS Benefits Application System by the beginning of October 2016. However, the Principal Secretary believes that a more realistic start date would be the beginning of January 2017.

Immigration and Civil Status

3.10.1 A number of observations were noted during an audit inspection carried out in the Immigration and Civil Status Department to November 2015. I wrote to the Principal Secretary, Immigration and Civil Status on 17 December 2015 requesting his views and comments on the findings. I hereunder draw attention to the areas I considered of importance, together with the Principal Secretary's comments, who replied on 5 February 2016.

3.10.2 *Maintenance of Leave Records* - I explained to the Principal Secretary that an examination of leave records revealed a high number of multiple discrepancies in the leave files sampled, as I had reported during the two previous audit inspections. I emphasised to him that the examination demonstrated, once again, that the management and maintenance of leave records continued to be clearly well below acceptable standards and that I was of the opinion that this area of work was not receiving the attention nor the importance that it required. I strongly recommended to him that officers responsible for the management and maintenance of leave records should liaise with the Human Resources Department in order that they may obtain a comprehensive understanding in this area of work. I also informed him that staff responsible for such duties had liaised with the audit examiner and, therefore, expected that the inconsistencies highlighted during the audit inspection should not recur. The Principal Secretary confirmed that the observations highlighted had been noted and rectified. He further stated that he shared my concern at the sheer number of discrepancies and

informed me that instructions had been issued for pertinent officers to liaise with the Human Resources Department.

3.10.3 *Substitution/Leave Exercise* - I informed the Principal Secretary that an exercise carried out matching absences of officers due to annual/sick/special leave and substitution duties, from substitution claim forms against officers' annual/sick/special leave and substitution records revealed a variety of inconsistencies. I emphasised to the Principal Secretary that the exercise had demonstrated that not enough care was being exercised in the preparation of substitution claim forms, including the verification of substitution claim forms to officers' leave records and expressed my concern that officers preparing substitution claim forms and officers checking these claims were not applying enough emphasis in this aspect, which could result in over/underpayments. I, therefore, recommended to him that greater care and attention be exercised in filling in and checking substitution claim forms. The Principal Secretary limited his reply to confirm that all discrepancies had been adjusted.

3.10.4 *Office Inventory* - I explained to the Principal Secretary that an inventory check of the Immigration Section could not be performed, as the latest inventory list held by the section was from 11 February 2008. In addition, I informed the Principal Secretary that the department's inventory ledger had not been updated since 24 January 2013 and recommended to him that all inventory records be updated regularly in accordance with the provisions of Government Stores Instructions. The Principal Secretary informed me that instructions had been issued for the inventories in all sections of the department to be updated.

3.10.5 *Marriage Registrars' Fees Reconciliation* - I pointed out to the Principal Secretary that an exercise reconciling marriage registrars' fees to the marriage register and transposed to the marriage calendar of civil marriages held, had exposed a number of inconsistencies. I recommended to him that the system be looked into, as it was apparent that the errors found were due to poor segregation of duties and no checks were carried out by an independent officer. I also recommended to him that the duties involved in the preparation, checking and authorisation of the claim forms be adequately segregated. The Principal Secretary confirmed that adjustments had been made to correct the anomalies detected and that an appropriate system had been implemented to ensure the correctness of payments by the proper segregation of duties.

Ministry for Sports, Culture, Heritage and Youth

3.11.1 An audit inspection of the Ministry of Sports, Culture, Heritage and Youth (Ministry) to January 2016 revealed a number of observations and I hereunder comment on those areas that I considered of a more significant nature together with the acting Senior Executive Officer, Culture and Heritage's (SEO) comments.

3.11.2 *Cash Book* - I explained to the SEO that the Ministry's cash books for the financial year 2014-15 were unavailable for audit inspection; that cash and cheques banked were recorded in separate excel worksheets, making it laborious to monitor the revenue running balance; and at the close of the audit inspection the closing cash book balances did not reconcile with the corresponding records in the centralised Treasury Accounting System. I further informed the SEO that substantial sums credited to the Ministry's bank account during the financial year 2015-16 had not been accounted for in the cash book; a receipt had not been issued in respect of a payment received and was not recorded in the cash book nor in the Treasury Accounting System; and cash books had not been submitted to Treasury on a timely basis. I expressed my deep concern at

the anomalies and inconsistencies, which clearly demonstrate that the management and maintenance of the Ministry's cash book process was below acceptable standards and was not, in my view, receiving the required attention and importance that it demanded. I recommended to him that officers responsible should liaise with the Treasury Department so that they obtain a comprehensive understanding of Government Accounting Instructions and accounting procedures.

3.11.3 In his reply, the SEO explained that staff had liaised with Treasury and most of the anomalies detected during the audit inspection had been rectified or actioned.

3.11.4 *Examination of Payment Vouchers (PVs)* - I brought to the SEO's attention that an examination of a sample of PVs with a view to verify the adequacy regarding the preparation, maintenance and compliance with relevant Government instructions and proper charge revealed a number of inconsistencies, such as misallocations between recurrent expenditure subheads and between recurrent and capital expenditure; delays in passing invoices to the Treasury Department for payment; a double payment of a substantial sum in relation to the set-up costs of a company providing a service to the Ministry; overpayment of VAT included in an invoice, which should not have been paid; three overpayments; a bank payment to the wrong company; and articles not purchased from the approved tender suppliers.

3.11.5 I reiterated my concern to the SEO at the high number and types of anomalies and inconsistencies highlighted, which evidently indicated that the preparation and maintenance of the Ministry's PVs and compliance with relevant instructions and proper charge of expenditure was below acceptable standards and was not, in my view, receiving the necessary attention and importance that was required. I again recommended to him that officers liaise with the Treasury Department so that they may obtain a thorough knowledge of Government Accounting Instructions and accounting procedures.

3.11.6 The SEO informed me that greater diligence would be exercised in complying with relevant accounting and tender procedures; that three of the four overpayments had been recovered with the remaining one having been claimed by the Ministry; and officers had liaised with the Treasury Department and had acquired a more comprehensive understanding of accounting requirements.

3.11.7 *Maintenance of Leave Records* - I explained to the SEO that an examination of leave records revealed an exceedingly high number of multiple discrepancies in the leave files sampled. These ranged from incorrect annual leave running balances; incomplete annual leave application forms; incorrect calculation of starting annual leave entitlement; annual leave recorded in the annual leave record did not tally with the annual leave application form; annual leave taken not recorded in the annual leave record sheet; annual leave application forms either not recommended, not approved or neither recommended or approved, incorrect carry-over of annual leave days from one year to the next; dates incorrectly recorded in the annual leave application forms; sick leave taken was incorrectly recorded in the sick leave record, and the number of sick leave days was incorrectly calculated.

3.11.8 I, once again, expressed my concern that the findings demonstrated that the management and maintenance of annual and sick leave records was below acceptable standards and was not, in my view, receiving the necessary attention and importance that it required. I, therefore strongly recommended to the SEO that officers responsible in the management and maintenance of leave records liaise with the Human Resources

Department in order that they may obtain a comprehensive understanding in this area of work.

3.11.9 The SEO confirmed that all leave records had been duly updated and amended, and officers responsible for these records had liaised with the Human Resources Department and now had a broader knowledge in the management and maintenance of annual and sick leave records.

3.11.10 *Telephone Usage* - I conveyed my concern to the SEO regarding the high roaming charges incurred, principally by mobile telephones with unlimited internet access, and informed him that it was important that care should be exercised whilst using mobile internet abroad in order to ensure that streaming and downloads were kept at reasonable levels. I also emphasised to him the importance of closely monitoring and controlling telephone usage with a view to minimise the possibility of accidental use whilst away from Gibraltar.

3.11.11 In his reply, the SEO informed me that relevant officers had been notified accordingly.

Prison

3.12.1 I wrote to the Superintendent of Prison detailing a number of observations brought to light during an audit inspection carried out in the Prison Service to July 2015 and hereunder draw attention to the areas that I considered of major importance together with the Superintendent's comments.

3.12.2 *Examination of Payment Vouchers* - I informed the Superintendent that an examination of a sample of payments charged to the department's expenditure, with a view to verify the adequacy regarding the proper charge and also the preparation, maintenance and compliance with relevant Government instructions revealed misallocations between recurrent expenditure subheads despite his predecessor's assurance following my previous audit inspection report to the effect that instructions had been issued to the administration staff for misallocations, similar to those highlighted in my last audit inspection report, to be rectified. The Superintendent informed me that a copy of the misallocations noted during the audit inspection had been passed to the administration team to ensure proper allocation in accordance with the guidelines set in my memorandum.

3.12.3 *Stores and Inventory* - I drew the Superintendent's attention to the fact that a sample stock check of the different stores and inventories maintained by the department revealed a relatively high number of discrepancies between the physical items and the corresponding stores and inventory ledgers in respect of missing items and items not recorded in the corresponding ledgers. The majority of the anomalies were as a result of requisitions not having been recorded in the corresponding ledgers at the time of the audit inspection due to the fact that the officer responsible for the maintenance of the stores ledgers was away on annual leave. I, therefore, recommended to the Superintendent that the ledgers should be updated immediately when items of stock are received and issued. In addition, I informed the Superintendent that vital information was not being recorded in the inventory ledgers.

3.12.4 The Superintendent concurred with the audit findings, which had duly been corrected, and agreed with my recommendation, however, he explained that it would be difficult to implement due to limited administration staff at his disposal and the huge

administrative load. In addition, he informed me that the management of the stores could not be performed properly because there were no dedicated stores officers.

3.12.5 *Inmates Personal Properties* - I explained to the Superintendent that an examination of inmates' personal property brought to light discrepancies in 50% of the sample tested. The Superintendent confirmed that a full review of all inmates' properties had been conducted and discrepancies corrected. He also informed me that a new system to record items received had been implemented.

Employment and Labour

3.13.1 I wrote to the Principal Secretary, Employment and Social Security (Principal Secretary) on 13 March 2015 highlighting the observations noted during an audit review carried out of the Employment and Labour's substitution/leave and overtime and hereunder draw attention to the inconsistencies found, together with the Principal Secretary's reply.

3.13.2 *Substitution/Leave Exercise* - I informed the Principal Secretary that an exercise carried out matching absences of officers due to annual/sick/special leave and substitution duties, from substitution claim forms against officers' annual/sick/special leave and substitution records revealed a variety of inconsistencies, which demonstrated that not enough care was being exercised in the substitution process. I emphasised to the Principal Secretary that the exercise had demonstrated that the department did not have adequate internal controls in place to ensure that the information provided to the Treasury Department's Salaries Section was correct.

3.13.3 *Overtime Exercise* - I explained to the Principal Secretary that the findings of an overtime exercise had brought to light that steps should be taken to increase the accuracy of input in overtime forms and greater care was required in the preparation and submission of overtime forms.

3.13.4 The acting Principal Secretary confirmed that the anomalies reported in both exercises would be duly rectified and that the relevant internal controls had been implemented to ensure that the substitution and overtime information submitted to the Treasury Department on a monthly basis is accurately presented.

Environment

3.14.1 *Overtime* - I wrote to the Chief Secretary and the Chief Executive, Environment on 18 December 2012 to inform them of my grave concern that an overtime exercise carried out at the Department of the Environment revealed that an employee had claimed and received payment for overtime for which there was conclusive evidence he had not worked. The Chief Executive subsequently conducted an investigation into the matter and submitted a report to the Chief Secretary, who in turn also carried out an enquiry. The Chief Secretary informed me that he had not ruled out at this stage to consider the pertinent deduction from any monies due to the officer concerned.

No.6 Convent Place

3.15.1 *Telephone Usage* - I wrote to the Chief Secretary detailing the findings of two exercises carried out on the telephone usage by staff in No.6 Convent Place. The exercises revealed excessive costs in mobile usage by a number of officers, particularly of two individuals, and recommended to the Chief Secretary that the individuals

concerned be made aware and take extra care when using their mobile telephones abroad. I expressed my grave concern on the exorbitant usage and roaming costs incurred by these two officers on two specific months. I also recommended that an exercise be carried out to establish the best mobile select option for each mobile based on the usage.

3.15.2 The Chief Secretary responded by stating that my comments had been noted; that the officers concerned had been informed of their high mobile telephone usage and roaming costs; and that an exercise had been completed and all mobiles contracted had been placed on the most cost effective option available.

3.15.3 I asked the Chief Secretary what additional measures he intended introducing to prevent a repetition of the exceedingly high mobile telephone usage and roaming costs and what action he proposed adopting against the two officers whose usage and roaming costs in two specific months had been exorbitant. The Chief Secretary informed me that a stricter monitoring procedure was already in place whereby a senior member of the administration team regularly approaches individual officers to inform them of any excessive telephone or mobile usage beyond their customary levels. In the case of the two officers singled out for excessive roaming costs, the explanation provided to me by the Chief Secretary was that one of the officers concerned, who has now retired, innocently used his mobile telephone as a hub, for work purposes, without realising that this would lead to excessive cost. In the case of the second officer, the Chief Secretary explained that the high usage turned out to be less justified and a decision will be taken as to whether to request a reasonable element of reimbursement.

Procurement Office

3.16.1 *Procurement Office* - In past reports, I have commented about the Procurement Office's main responsibilities, which, inter alia, entails the co-ordination of all government purchasing, including government companies and statutory bodies, in accordance with government tendering procedures and practices. The Procurement Office is also responsible for the supervision, monitoring and control of government contracts generally.

3.16.2 The Head of Procurement reaffirmed that although the Procurement Office is unable to manage contracts once awarded, the Procurement Office has developed robust contractual terms and service levels and provides advice to departments in managing contracts once in place. Any complaint received from a department on non-compliance/default of a contract during the term is followed up by Procurement staff with the respective supplier/contractor, thus reducing complaints from departments and improving service delivery.

3.16.3 The Head of Procurement again confirmed to me that the control function of monitoring payments on a test basis to ensure that government departments were adhering to tender catalogues and complying with tender regulations was still not carried out, primarily due to time assigned to staff in continuous professional training in the field of procurement and the fact that no management information system was in place. He also explained that although the number of tenders handled had diminished, the office was handling high value procurements of greater complexity requiring much time and attention to detail. However, due to the introduction of the new Procurement Directive 2014/24/EU, transposed to Gibraltar law on 18 April 2016; the Procurement (Public Sector Contracts) Regulations 2016, an e-management information system is seriously being considered by Government, and the Procurement Office has already

examined two systems and has attended presentations delivered both on-line and in Gibraltar. These systems would give Government and controlling public bodies a live view of spend, control of payments and adherence to contracts.

3.16.4 The Head of Procurement has made recommendations to the Government regarding his concern, which I fully share, in relation to the increase in tenders being carried out by departments, authorities and agencies using the selective tender process of acquiring three quotes, which in his view needs to be thoroughly reviewed in order to safeguard departmental contractual security. A large number of government departments and the majority of government-owned companies, agencies and authorities, continue using the selective tender process and thus are not adhering to EU tender procedures captured by the provisions of the Procurement EU Directive and the Procurement (Public Sector Contracts) Regulations 2016. However, he reaffirmed that the Procurement Office provided services on a number of contracts to the Gibraltar Health Authority and also provided advice and guidance to improve the entity's procurement practices.

PART FOUR

STATUTORY AND OTHER AUDITS

Audit and Certification of Accounts of Statutory and Other Bodies

4.1.1 The accounts of the following entities have been audited and certified since the completion of my report on the public accounts of Gibraltar for the financial year 2013-14:

<u>Organisation</u>	<u>Accounts for Year-Ended</u>
British Protestant Trust	31 December 2015
Gibraltar Electricity Authority	31 March 2015
Gibraltar Health Authority	31 March 2010
Gibraltar Health Authority	31 March 2011
Gibraltar Heritage Trust	31 March 2015
Gibraltar Regulatory Authority	31 March 2015
Gibraltar Savings Bank	31 March 2015
Gibraltar Savings Bank	31 March 2016
Housing Works Agency	31 March 2015
Magistrates' Poor Fund	30 September 2015

4.1.2 The accounts of the following pension schemes have been audited and certified since the completion of my report on the public accounts of Gibraltar for the financial year 2013-14:

<u>Organisation</u>	<u>Accounts for Year-Ended</u>
Gibraltar Defence Estates Services Pension Scheme	31 March 2008
Gibraltar Defence Estates Services Pension Scheme	31 March 2009
Gibraltar Defence Estates Services Pension Scheme	31 March 2010
Gibraltar Pension Annuity Trust Scheme	31 March 2012
Gibraltar Pension Annuity Trust Scheme	31 March 2013
Gibraltar Pension Annuity Trust Scheme	31 March 2014
Gibraltar Pension Annuity Trust Scheme	31 March 2015

4.1.3 The accounts of the following entities had not been certified by me by the close of this report, for the reasons explained in the following paragraphs:

<u>Organisation</u>	<u>Accounts for Period/Year-Ended</u>
Borders & Coastguard Agency	31 March 2014
Borders & Coastguard Agency	31 March 2015

Care Agency	31 March 2013
<u>Organisation</u>	<u>Accounts for Period/Year-Ended</u>
Care Agency	31 March 2014
Care Agency	31 March 2015
Gibraltar Culture and Heritage Agency	31 March 2012
Gibraltar Culture and Heritage Agency	31 March 2013
Gibraltar Culture and Heritage Agency	31 March 2014
Gibraltar Culture and Heritage Agency	31 March 2015
Gibraltar Culture and Heritage Agency	24 June 2015
Gibraltar Development Corporation	31 March 1997
Gibraltar Development Corporation	31 March 1998
Gibraltar Development Corporation	31 March 1999
Gibraltar Development Corporation	31 March 2000
Gibraltar Development Corporation	31 March 2001
Gibraltar Development Corporation	31 March 2002
Gibraltar Development Corporation	31 March 2003
Gibraltar Development Corporation	31 March 2004
Gibraltar Development Corporation	31 March 2005
Gibraltar Development Corporation	31 March 2006
Gibraltar Development Corporation	31 March 2007
Gibraltar Development Corporation	31 March 2008
Gibraltar Development Corporation	31 March 2009
Gibraltar Development Corporation	31 March 2010
Gibraltar Development Corporation	31 March 2011
Gibraltar Development Corporation	31 March 2012
Gibraltar Development Corporation	31 March 2013
Gibraltar Development Corporation	31 March 2014
Gibraltar Development Corporation	31 March 2015
Gibraltar Garrison Library Trust	31 March 2012
Gibraltar Garrison Library Trust	31 March 2013
Gibraltar Garrison Library Trust	31 March 2014
Gibraltar Garrison Library Trust	31 March 2015
Gibraltar Health Authority	31 March 2012
Gibraltar Health Authority	31 March 2013
Gibraltar Health Authority	31 March 2014
Gibraltar Health Authority	31 March 2015

Gibraltar Port Authority	31 March 2015
<u>Organisation</u>	<u>Accounts for Period/Year-Ended</u>
Gibraltar Sports and Leisure Authority	31 March 2010
Gibraltar Sports and Leisure Authority	31 March 2011
Gibraltar Sports and Leisure Authority	31 March 2012
Gibraltar Sports and Leisure Authority	31 March 2013
Gibraltar Sports and Leisure Authority	31 March 2014
Gibraltar Sports and Leisure Authority	31 March 2015

4.1.4 At the close of this report, I had not received the accounts of the Borders & Coastguard Agency for the financial years 2013-14 and 2014-15, despite the requirement for the accounts to be submitted to me within seven months after the end of each financial year for the purpose of auditing and certifying the accounts, as stipulated in Section 13(2) of the Borders & Coastguard Agency Act 2011 and despite my repeated reminders.

4.1.5 The examination of the draft accounts of the Care Agency for the financial years ended 31 March 2013 and 31 March 2014 are nearing completion and I am hopeful that these will be submitted by the Chief Executive of the Care Agency to be certified by me within the next few weeks. The accounts of the Care Agency for the financial year ended 31 March 2015 had not been submitted to me for examination at the close of this report.

4.1.6 I have not audited the accounts of the Gibraltar Broadcasting Corporation (GBC) for the financial years ended 31 March 2013, 31 March 2014 and 31 March 2015, as legal advice received does not consider the Principal Auditor a statutory auditor within the scope of Section 57(2) of the Broadcasting Act 2012, which stipulates that the accounts of the GBC are required to be audited by a statutory auditor or audit firm registered under the provisions of the Financial Services (Auditors) Act 2009.

4.1.7 The audited accounts of the Gibraltar Culture and Heritage Agency for the financial years 31 March 2012 and 31 March 2013 are in the process of being certified and subsequently submitted to the Ministry of Sport, Culture, Heritage and Youth in the next few weeks. The Gibraltar Culture and Heritage Agency Act 2011 was repealed under the provisions of section 3 of the Gibraltar Culture and Heritage Agency (Repeal) Act 2014, which came into effect on 25 June 2015. The accounts for the financial years ended 31 March 2014 and 31 March 2015; and for the financial period ended 24 June 2015 had not been presented to me at the close of this report.

4.1.8 The consolidated accounts of the Gibraltar Development Corporation for the financial years 2001-02 to 2012-13 were received by me for examination and certification on 29 January 2016. However, due to work in relation to the public accounts of Gibraltar for the financial year ended 31 March 2015 and my report thereon, the examination of the statements of account will commence in the next few weeks.

4.1.9 Draft accounts of the Gibraltar Garrison Library Trust for the financial years ended 31 March 2012 and 31 March 2013 were presented to me for examination. At

the close of this report, I was still awaiting formal submission of the accounts for the financial years 31 March 2012, 31 March 2013, 31 March 2014 and 31 March 2015 for my certification, despite the requirement for the accounts to be submitted to me within seven months after the end of the financial year for the purpose of auditing and certifying the accounts, as stipulated in Section 12(2) of the Gibraltar Garrison Library Trust Act 2011.

4.1.10 At the close of this report, the accounts of the Gibraltar Health Authority for the financial year ended 31 March 2012 were in the process of being certified by me. Information required to audit the financial statements for the financial year ended 31 March 2013 had not yet been submitted to me. Draft accounts for the financial year ended 31 March 2014 were submitted to me on 7 January 2015 but is pending the prior completion and certification of the preceding two years' accounts for the financial years 31 March 2012 and 31 March 2013, before examination commences. The draft accounts for the financial year ended 31 March 2015 had not been presented to me for examination and certification at the close of this report.

4.1.11 Draft accounts of the Gibraltar Port Authority for the financial year ended 31 March 2015 were submitted to me on 6 June 2016 and are currently being examined.

4.1.12 As I have continually commented in my reports, the Gibraltar Sports and Leisure Authority had again not complied with the provisions of Section 15(2) of the Gibraltar Sports and Leisure Authority Act, 2002 whereby the accounts of the Authority are required to be submitted to me for the purpose of auditing and certification within seven months after the end of the financial year to be audited. The accounts for the financial years 2009-10 to 2014-15 had not been submitted to me for examination and certification at the close of this report, despite repeated reminders.

4.1.13 The accounts of the following pension schemes had not been certified by me by the close of this report:

<u>Organisation</u>	<u>Accounts for Period/Year-Ended</u>
Land Property Services Limited (Closed) Pension Scheme	31 March 2008
Land Property Services Limited (Closed) Pension Scheme	31 March 2009
Land Property Services Limited (Closed) Pension Scheme	31 March 2010
Land Property Services Limited (Closed) Pension Scheme	31 March 2011
Land Property Services Limited (Closed) Pension Scheme	31 March 2012
Land Property Services Limited (Closed) Pension Scheme	31 March 2013
Land Property Services Limited (Closed) Pension Scheme	1 April 2014
Gibraltar Defence Estates Services Pension Scheme	31 March 2011
Gibraltar Defence Estates Services Pension Scheme	31 March 2012
Gibraltar Defence Estates Services Pension Scheme	31 March 2013

Gibraltar Defence Estates Services Pension Scheme	31 March 2014
Gibraltar Defence Estates Services Pension Scheme	31 March 2015
<u>Organisation</u>	<u>Accounts for Period/Year-Ended</u>
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2002
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2003
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2004
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2005
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2006
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2007
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2008
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2009
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2010
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2011
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2012
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2013
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2014
Gibraltar Provident Trust (No.2) Pension Scheme	31 March 2015
Gibraltar Provident Trust (No.3) Pension Scheme	31 March 2014
Gibraltar Guaranteed Superannuation Fund Pension Scheme	31 March 2013

4.1.14 The accounts of the following pension schemes had not been received by me by the close of this report:

<u>Organisation</u>	<u>Accounts for Year-Ended</u>
Gibraltar Provident Trust (No.3) Pension Scheme	31 March 2015
Gibraltar Guaranteed Superannuation Fund Pension Scheme	31 March 2014
Gibraltar Guaranteed Superannuation Fund Pension Scheme	31 March 2015

Audits of Government Agencies and Authorities

4.2.1 The audit inspections of a Government Statutory Agency and one Government Statutory Authority were carried out since my last report on these accounts. I hereunder draw attention to observations brought to the respective Chief Executives of those entities which in my view merited an explanation.

Gibraltar Health Authority

4.3.1 As I have mentioned in my past two reports, the audit inspection of the Gibraltar Health Authority (GHA) is conducted on an on-going “rolling” basis, due to the magnitude and complexity of the operation; the diversity of the services provided;

budget holders across the different hospital specialities controlling their respective expenditure; recurrent expenditure totalling £105.5m and capital expenditure of £2.8m during the financial year ended 31 March 2015; and a staff complement of over 1,000, including staff of the Elderly Residential Services.

4.3.2 *Clinical Waste Disposal* - I wrote to the Chief Executive (CE) of the GHA on 24 February 2016 to inform him that a review of the GHA's clinical waste procedures had been conducted, highlighting a number of observations and I hereunder reproduce the important issues noted, together with the CE's response.

4.3.3 I explained to the CE that disposal of clinical waste had cost between £1.2m and £1.7m a year, since the service had been contracted out by the GHA in 2008 to the end of the financial year 2014-15. I emphasised that during the financial year 2014-15, 46,475 waste disposal bins had been purchased and 45,510 bins disposed, costing £1.7m.

4.3.4 Segregation of Waste - I pointed out to the CE that two areas where cost savings could be achieved was by reducing the unit cost of disposal; and/or by reducing the volume of clinical waste produced. I drew the CE's attention to the fact that the unit cost hinged on the contract price agreed with the contractor, and, unfortunately, the contract was due to run until August 2028. Hence, due to the long-term nature of the contract the exercise primarily focused in possible cost savings by reducing the volume of clinical waste by better segregating domestic waste from clinical waste. I explained to the CE that the main reasons for poor segregation of waste were:

- lack of importance given to segregation;
- poor practical arrangements for segregation;
- no domestic waste bins in wards;
- poor positioning of waste bins;
- poor training of staff; and
- poor management information and monitoring.

4.3.5 Testing revealed that of the 13 areas tested on 14 October 2013, all had at least one clinical waste bin and of these 11 were close to a domestic waste bin. However, out of a total of 18 clinical waste bins, 6 were found to contain domestic waste and none had a notice above the bins explaining the difference between domestic and clinical waste. All 15 areas tested on 17 September 2014 had clinical waste bins whilst 10 had domestic waste bins. Of the 16 clinical waste bins only one contained domestic waste. In the areas which had both clinical and domestic bins, 8 areas had the bins in close proximity. An extra test was performed on the sample to ascertain how full the domestic¹⁷ waste bins were. Of the 10 areas having domestic waste bins, 3 were found to be over 60% full by mid-morning and 1 in particular was overflowing. None had a notice above the bins explaining the difference between domestic and clinical waste. Out of the 10 areas tested on 16 April 2015, 8 had clinical waste bins and 9 had domestic waste bins. There were 12 clinical waste bins in total and only one contained domestic waste. In the areas that had both clinical and domestic bins, 4 areas had the bins in close proximity. Again, an extra test was performed on the sample to ascertain

¹⁷ This exercise was conducted to highlight that when domestic waste bins are full the chance of domestic waste being deposited in nearby clinical waste bins increases.

how full the domestic waste bins were. Of the 9 areas, which had domestic waste bins, 2 were full. None had a notice above the bins explaining the difference between domestic and clinical waste.

4.3.6 The results of a questionnaire on a group of randomly selected members of GHA staff and the public revealed that:

- 74% of staff surveyed and 54% of the public questioned had misused the clinical waste bins at some point. This was particularly evident when considering that 92% of GHA staff respondents had seen someone else misplace domestic waste in the clinical waste bins and that 58% had spotted this misuse on a weekly basis or more. However, only 16% of respondents had ever reported on this issue;
- 18% of respondents considered that all hospital waste could be infectious and should be disposed of in the clinical waste bins, whilst 58% claimed that all medical waste should be disposed of in the clinical waste bins. Only 24% of staff questioned answered that only certain medical waste is infectious and should go in the clinical waste bins in accordance with the Infection Control Department's advice. It, therefore, seems that most staff dispose all medical waste in the clinical waste bins;
- 92% of the public surveyed rated the clinical waste notices as 'Poor' (23%) or 'Non-existent' (69%). The notices displayed were not considered eye-catching or were lost amongst other notices; and
- 52% of the staff surveyed had received no training on clinical waste. In particular, none of the domestic staff surveyed had received any training at the time of the survey. 56% of the nurses surveyed did not strictly adhere to the guideline set by the Infection Control Department that clinical waste bins should be filled up to $\frac{3}{4}$ full.

4.3.7 I informed the CE that the results of the segregation of waste testing had demonstrated that little importance had been given by management regarding the disposal of clinical waste, other than for health and safety reasons and the following issues were noted:

- segregation as a means to reduce costs did not appear to be considered by management and there was no noticeable indication of making staff aware of its significance in terms of costs;
- efforts had not been made to ensure that all clinical waste bins had a domestic bin in close proximity to facilitate the choice to segregate waste correctly;
- most staff dispose all medical waste in the clinical waste bins;
- posters, which are available to inform on how to segregate waste, were not found above the clinical waste bins in any of the areas tested;
- in two particular areas, domestic waste bins were far too small for the domestic waste generated, meaning that once the domestic bin is full it will be likely that any further domestic waste will be disposed in the larger clinical waste bins;
- notwithstanding that most staff had a basic knowledge on the management of clinical waste, no training had been provided on clinical waste for 2 years; and
- there is no formal misuse of clinical waste reporting procedure and most of the reporting is conducted verbally below management level.

4.3.8 I explained to the CE that the absence of a control system to report on the improper disposal of non-clinical waste meant that there was no incentive to dispose of waste correctly in order to reduce costs. I, therefore, recommended to him that a proper control system procedure be implemented to encourage the correct disposal of non-clinical waste, so that the organisation could benefit from cost savings as well as from the health and safety aspect of correctly disposing clinical waste.

4.3.9 Record Keeping of clinical waste bins collected - The exercise exposed that the Infection Control Department was not being informed that on numerous occasions bins collected from the different areas were either empty, or nearly empty, or abnormally heavy or not properly sealed. It was further observed that no records were being kept to report:

- the number of sealed empty or nearly empty bins;
- the number of sealed bins that had been filled up with non-clinical waste; and
- the number of bins not properly sealed when collected for disposal.

4.3.10 I stressed to the CE that without the above-mentioned information it was impossible for management to monitor and control the inefficient use of bins in order to reduce costs and improve health and safety.

4.3.11 Collection and reconciliation of bins to documentation - The exercise revealed that the clinical waste bins were not counted nor recorded before collection by the contractor and hence the collection slips issued by the contractor were not checked. Additionally, there was no formal hand-over of new bins between the contractor and the GHA Stores staff. The delivery and collection slips supplied by the contractor were, therefore, not reconciled to the monthly invoices submitted by the contractor before payment was effected. In addition, there was no supervision regarding the transfer of clinical waste bins from and to the GHA by the contractor.

4.3.12 I recommended to the CE that the physical verification and reconciliation of bins collected and delivered as recorded in the delivery and collection slips be implemented in order to ensure that the number of bins actually delivered, collected and paid for according to the invoices received are correct.

4.3.13 I forwarded to the CE the Action Plan overleaf for his consideration and implementation and also provide the CE's response (shown in italics):

Objective 1 - To improve the correct segregation of waste as a means of reducing costs:

- establish and implement a clinical waste policy that includes a section defining what is to be considered as clinical waste:

A draft policy was recently reviewed and updated, which should be implemented once GHA Governance groups, senior management and GHA Board approve. The policy will then be reviewed bi-annually. Ward Managers play a significant role in ensuring staff adherence to the policy.

- provide training at least on an annual basis and increase the awareness of relevant staff on clinical waste:

Training provided to: staff as part of their yearly infection control mandatory training; students during infection control training sessions; and domestics as part of their induction programme.

- ensure that posters are placed above all clinical waste bins in order to inform staff and the public on the importance of segregating waste:

Ward Managers provided with posters to place strategically within wards to raise staff and public awareness. Ward Managers informed of importance of monitoring usage of clinical waste bins in accordance with the policy.

- introduce larger domestic waste bins:

A survey to be conducted to establish the size, quantity and location of clinical waste bins required.

- ensure that all clinical waste bins are in close proximity to domestic bins and remove unnecessary clinical waste bins:

Nurse Managers and Domestics to carry out at ward level.

- allow yellow plastic bags found inside the clinical waste bins to be placed in another clinical waste bin in order to make it possible to make most, if not all, bins $\frac{3}{4}$ full before sealing:

Although not the practice due to the risk of staff sustaining needle-stick injuries, Ward Managers are required to police the practice.

Objective 2 - To introduce a control procedure to encourage the correct disposal of waste by staff:

- implement a control procedure such as misuse reporting:

Misuse to be reported to the Domestics' Manager for action.

Objective 3 - To introduce and maintain an information system, which management can use to monitor the efficient use of bins in order to reduce costs and improve health and safety measures:

- implement an information system that collects and records the number of sealed empty or nearly empty bins, the number of sealed bins that have been filled up with non-clinical waste and the number of bins not properly sealed when collected for disposal:

This could be achieved in the reconciliation of services.

Objective 4 - To avoid the possible overpayment of clinical waste bins arising from the lack of verification of bins received and collected:

- assign an officer with the responsibility of physically verifying the delivery and collection of bins to the delivery slips and to the collection slips:

The Materials Management Supervisor is responsible for verifying the delivery of new clinical waste bins from the contractor and for signing the corresponding collection slips.

- a reconciliation to be performed between the delivery slips and the collections slips to the contractor's invoices before these are paid in order to avoid the payment of possibly overstated invoices:

A consultation process and business case to be carried out with the pertinent section absorbing the operational responsibilities associated with clinical waste bins, allowing for a structured and centralised approach that should address the current co-ordination inefficiencies.

- store clinical waste bins received in a secure place:

A secure location shall be designated for the appropriate storing of clinical waste bins.

4.3.14 The CE confirmed to me that:

- all changes to the draft policy had been made but still required to go through the approval process;
- the reason for the practice of placing yellow Sharps bins in clinical waste bins was being examined;
- the storage of the clinical waste bins had been secured; and
- the reconciliation of delivery and collection slips and developing an information system to collect data was being examined.

Care Agency

4.4.1 I wrote to the Chief Executive (CE) of the Care Agency (CA) on 25 September 2015 highlighting the observations noted during an audit review carried out of the CA to June 2015. The CE retired not long after my memorandum and the Head of Administration and Finance (HofA&F) responded on 2 March 2016. I hereunder draw attention to areas I considered of greater significance, together with the HofA&F's responses.

4.4.2 *Examination of Payment Vouchers (PVs)* - I informed the CE that an examination of a sample of PVs with a view to verify the adequacy regarding the preparation, maintenance and compliance with relevant Government instructions and proper charge revealed a number of inconsistencies, such as misallocations between the CA's recurrent expenditure subheads; delays in passing invoices to the Treasury Department for payment; and missing supporting documentation. The HofA&F agreed with most of the inconsistencies, provided me with adequate explanations and informed me that a system had been implemented to reduce delays in paying suppliers.

4.4.3 *Maintenance of Leave Records* - I notified the CE that an examination of leave records revealed a very high percentage of multiple errors and informed him that the findings demonstrated that the management and maintenance of annual and sick leave records by the CA was clearly well below acceptable standards and was not, in my view, receiving the necessary attention and importance that it merited. I, therefore, strongly recommended to him that officers responsible for the management and maintenance of annual, sick and special leave records liaise with the CA Human Resources Section and, if necessary, the Government's Human Resources Department in order that they may obtain a comprehensive understanding in this area of work. In her reply, the HofA&F informed me that a memorandum had been circulated to all

staff reminding them of the various shortcomings detected in the audit inspection, together with my recommendations.

4.4.4 *Residents' Accounts* - I brought to the CE's attention that an examination of a selection of residents' private accounts revealed that the accounts of a number of deceased residents holding a cash balance had not been closed and recommended that a Government Trust Fund be opened to transfer these monies. The HofA&F explained that authority had been sought to open such an account and that she was awaiting a reply.

4.4.5 *Domiciliary Care* - I asked the CE why the contract for Domiciliary Care with the main contractor, which expired on 31 May 2013, had still not been renewed and the reason why the CA did not hold formal contractual agreements with two other companies providing domiciliary care services. In her reply, the HofA&F explained that there was a proposal to review the service before proceeding to tender, but the review had still not been carried out.

4.4.6 *Inventory Records* - I commented to the CE that a review of the CA's inventory records across a number of locations resulted in a high number of differences between the physical items inspected and the inventory ledger records, which, in my view, demonstrated that not enough care and attention was being taken in maintaining inventory records throughout the CA. I also informed the CE that the centralised office inventory ledger was not maintained in accordance with best practice stores management procedures and recommended to him that inventory ledgers should be kept up-to-date and that periodical inventory checks should be performed at least on a yearly basis.

4.4.7 The HofA&F explained that inventory records had been updated subsequent to the audit inspection; that relevant personnel had been informed to implement the detailed system in the updated inventory in accordance with best practice stores management procedures; and that responsibility had been placed on the CA's Finance Department to appropriately manage inventory records.

4.4.8 *Telephone Usage* - I emphasised to the CE that a large number of telephone lines had very little or no usage during the period reviewed and recommended to him that if any of the telephone lines highlighted were not required then they should be disconnected with a view to reduce the rental costs. I also informed the CE that a substantial number of telephone lines had high external usage and a very significant number of telephone lines had made international calls during the same period examined. I recommended to the CE that, notwithstanding the nature of the CA's work, the use of landline telephones and, in particular, mobile telephones both for local and international calls should be closely monitored and controlled to minimise the possibility of inappropriate use. The HofA&F confirmed that two external telephone lines not in use had been disconnected; that what might be deemed high usage to an external party was considered average operationally, taking into account the nature of the service; and that telephone usage across the CA was closely monitored and strictly controlled.

Examination of Liquidators Accounts

4.5.1 Since the completion of my last report on the annual accounts for the financial year 2013-14 on 26 August 2015, the liquidators' accounts of companies in compulsory liquidation as listed overleaf have been examined, up to the dates

PART FOUR

indicated, in accordance with the provision of Section 245(3) of the repealed Companies Act:

<u>Company</u>	<u>Accounts Audited Up To</u>
Electrical Contracting Services Limited	13 March 2015
Taylor Properties Limited	11 June 2015
Cobra (Gibraltar) Limited	11 February 2015

General

5.1.1 No Value for Money (VFM) reviews were conducted since the completion of my report on the public accounts of Gibraltar for the financial year 2013-14. However, the undermentioned two follow-up VFM reviews were carried out:

- a follow-up review of the Computerised Treasury Accounting System; and
- a follow-up review of Government's Payroll Systems.

5.1.2 The main objectives, findings and recommendations of the VFM follow-up studies are summarised hereunder.

A Review of the Computerised Treasury Accounting System

5.2.1 In paragraph 5.2.13 of my report on the annual accounts for the financial year 2012-13, I mentioned that I had submitted copies of a report regarding a review of the Computerised Treasury Accounting System (TAS) to the Chief Secretary and the Accountant General on 8 May 2014 and invited them to comment on the findings and recommendations of the review, if they so desired and that at the close of that year's report I had not received replies.

5.2.2 I explained in paragraph 5.4.2 of last year's report, that on 13 May 2015 the Accountant General informed me that the Treasury had implemented an action plan in line with the recommendations of the review and she provided me with an initial update of the progress carried out so far. The Accountant General further informed me that she would be conducting an in-depth strategic and operational study of Government's accounting requirements and that the initial view of the Financial Secretary, who was keen to have in place a much improved system, was to take a part-enhance and part-replace approach of the existing computerised TAS in a staged manner.

5.2.3 I further explained that on 1 July 2015, the Accountant General had written to me to inform me that the Financial Secretary had requested that the computerised TAS be enhanced to provide improved financial reports for the Office of the Financial Secretary and also requested that a scope be prepared for a project to decentralise data input to Government departments, agencies and authorities. She further explained that notwithstanding the enhancement approach of the existing computerised TAS, she was perusing a proposal made by a software company, working with the ITLD on other Government projects, for a new payments system, which could be extended into a replacement of the existing computerised TAS. However, this project was at a very early stage.

5.2.4 The Accountant General wrote to me on 26 May 2016 to inform me that the Financial Secretary had now advocated an enhancement approach to the TAS. She also provided me with the Treasury Computer Consultant's update (shown hereunder in *italics*) on the progress made regarding the VFM report's action plan drawn up to address the main issues highlighted in the VFM review with a view of properly developing the TAS into a robust organisation-wide accounting system:

Objective 1 - That the TAS meets the Government's accounting requirements:

- the Treasury, together with relevant stakeholders, to conduct an in-depth strategic and operational study in order to ascertain Government's accounting requirements:

Meetings have been held between senior Treasury staff and the Treasury Information Services Section (ISS) to determine the accounting and reporting needs of the department. In this respect, work has already commenced on two major computer programs and discussions are ongoing regarding a larger project that will allow for monthly financial reports to be obtained directly from the TAS by the Financial Secretary and Treasury senior management.

- the Treasury consider changing its Information Communication Technology (ICT) strategy to a "replace" approach:

The Financial Secretary has directed that Treasury continues with the current strategy of maintaining and enhancing the TAS.

Objective 2 - That the TAS satisfies the needs of all its users:

- a user manual detailing the different TAS procedures to be produced and the manual be made available to all TAS users and stakeholders:

A user manual will be prepared as soon as resources allow. ISS to highlight software functionality.

- guidelines for the TAS to be produced and distributed to all stakeholders:

Guidelines will be prepared and distributed. A presentation on the TAS will be provided as part of a Human Resources training programme. A more detailed course will be delivered to all Treasury staff.

- ISS to conduct a periodical, at least biannual, consultation exercise in order to ascertain the users' views and opinions regarding any proposed changes to the TAS:

Will be discussed in the next management meeting.

- introduce a formal, comprehensive training programme regarding the TAS and its importance within the Government accounting environment:

Senior Treasury Accounts staff to deliver courses to Treasury staff on the TAS and its importance within the Government accounting environment.

Objective 3 - That the TAS is adequately enhanced and maintained by the Treasury Information System Services:

- more robust validation checking of data to be introduced:

The TAS has been linked to the Accounts Section's TAS codes and two lockdown procedures are on-line. In addition, the system does not allow a payment code having a revenue item or vice versa.

- all TAS components to be interlinked:

All TAS components are interlinked through Accounts on-line and Payments on-line. A more comprehensive and interactive interface has been phased in. Discussions are ongoing regarding further interlinking.

- data to be input according to a formalised standard layout:

A meeting of all Treasury stakeholders agreed to a first change to introduce standardisation.

- the ticket system to be expanded to include more information:

The ticket system is based on user interaction with very little ISS control. There is a certain amount of standard information required on a number of ticket requests, which can be quite detailed.

- audit trails and system logs to be introduced and monitored:

The new user audit and logging update has been completed and has expanded on other controls.

- customised report facility to be implemented:

The new update to TAS has an on-line query system added to the search capability.

- steps should be taken to simplify the TAS cash and cheques reconciliations and BACS operations:

Completed.

- the TAS working group to include and consider Treasury and Gibraltar Audit Office users' views:

Will be discussed in the next Treasury senior management meeting.

- all working group meetings and discussions to be formalised with minutes taken:

Agile¹⁸ methodology is in practice.

- a proper formal induction course to be implemented for ISS officers:

To be prepared.

- the Treasury to introduce a continuous professional development programme for ISS staff, covering not only technical computer learning, but also an understanding of Government accounting:

ISS staff are attending web-based seminars (Webinars) local courses and peer group training programmes.

- Agile system development methodology to be implemented:

Agile methodology under the Scrum¹⁹ development framework, as it seems to fit with Treasury environment issues.

- all ISS officers to be trained to develop systems using the Agile methodology:

As above.

¹⁸ The Agile method of software development is a structured approach to ICT project development and is used to help combat the perceived problems with traditional methods of ICT project development, such as:

- low user satisfaction, because people find systems difficult to operate;
- late delivery of systems and failure to realise the expected benefits;
- high costs to make simple system changes; and
- obsolescent systems, because technology changes rapidly.

¹⁹ Scrum is an interactive and incremental Agile software development framework to manage a project, usually software development. It is a flexible, holistic product development strategy where a development team works as a unit to reach a common goal, challenges assumptions of the traditional sequential approach to product development, and enables teams to self-organise by encouraging physical co-location or close online collaboration of all team members, as well as daily face-to-face communication among all team members and disciplines in the project.

- the ISS to conduct a yearly survey of all users, in accordance with best practice, in order to gauge user satisfaction regarding the TAS:

To be discussed at the next Treasury senior management meeting.

- a risk assessment to be conducted to identify all risks that could affect the TAS:

A number of network-attached storage units, which have the ability to provide multiple clients on the network with access to the same files, have been purchased to secure the TAS data.

- a security policy for TAS to be compiled from the results of the risk assessment:

Users have individual passwords to log into any domain computer and group policy object restrictions are in place.

- TAS servers to be moved to the Treasury data centre:

All main servers are now based inside the Treasury data centre.

- a review to be conducted of the water damage preventive controls present in the Treasury data centre:

The Treasury data centre has an airtight certification for the air suppression system; and is protected by raised floors, no wall units and a water resistant environment.

- generic passwords for accessing the TAS to be eliminated and individual passwords to be introduced:

There is an on-going review regarding smart card access.

- administrator password usage to be periodically reviewed by Treasury senior management:

There has been no meeting set to periodically review administrator passwords by Treasury senior management. However, the usual password expiry is every 30 days.

- best practice regarding password controls to be adopted:

The domain is password controlled. The system prompts a password change every month.

- segregation of activities regarding access control for ISS officers to be adopted:

Access control for ISS officers is continuously monitored.

- a dedicated business continuity plan to be prepared and implemented for the TAS:

The first draft is expected in the next two months.

- the stipulations of ISO 27002 regarding data security to be adopted:

This is still to be fully implemented.

5.2.5 It is positive to note that a substantial number of action plan points recommended in the VFM report have been adopted by the Treasury and have been completed according to the Treasury Computer Consultant's review of 23 May 2016.

5.2.6 However, there are nine action plan points that had no specific time frame for completion or delivery. The absence of time frames in respect of project elements increases the risk of losing momentum for the completion and implementation of the

project. Best practice in respect of major projects, such as the TAS, dictates that a time frame of over twelve months' for completion in respect of project elements carries a high risk element of failure.

5.2.7 A key finding of the VFM review was that the TAS and its database components are not properly interlinked and use three different software platforms. With the introduction of the ePV (electronic Payment Voucher) and the new Treasury Accounting Portal, the number of electronic systems that will interface with the TAS will rise to five. This is likely to elevate the risk of the TAS facing complications in its development, as best practice in project management dictates, if there are over three systems or applications that must interface with a developed system, it is likely to experience a higher risk of encountering difficulties.

5.2.8 Another key finding is the non-completion of a formal and fully documented risk assessment of the TAS in order to identify all risks that could affect the TAS; the implementation of a security policy compiled from the results of the risk assessment; and the preparation of a dedicated business continuity plan for the TAS.

5.2.9 The main finding in the VFM report was that the TAS was a legacy ICT system with the accompanying risks that legacy systems inherently possess. These risks include the inflexibility to improve the services the TAS can provide; increasing the operational cost of the system by hindering higher levels of automation; and reducing the overall efficiency and effectiveness of the system. The TAS could, therefore, present a very significant risk to public service delivery and value for money if its operations are not robustly managed. The main recommendation in the VFM report was for the Treasury to examine the possibility of replacing the TAS with a newer, more technologically advanced system, with improved services and functionality. However, the Financial Secretary's stance is to continue with the current strategy of maintaining and enhancing the TAS.

5.2.10 I will continue to pursue with the Accountant General the remaining action plan points not completed at the close of this report.

A Review of Government's Payroll Systems

5.3.1 In last year's report I summarised a VFM review conducted of the Government's payroll systems, namely the Treasury Department (the Treasury), the Gibraltar Health Authority (GHA) and the Royal Gibraltar Police (RGP) payroll systems. The main findings and recommendations for each of the payroll systems are highlighted hereunder.

Treasury Payroll System

5.3.2 *Treasury Payroll System* - The review identified that the Treasury payroll process is a medium risk operation and, further, also highlighted the following findings:

Centralisation of All Payroll - The current structure of having three major payroll processing centres in Government was considered inefficient. It increases the complexity of the communication and operational links between the Government's Human Resources Department (GoG HR), GHA Human Resources Department, Treasury payroll, GHA payroll and the RGP accounts section. This decentralisation also raises the risks of having inaccurate payroll records and also increases the risk of not being able to form clear and established guidance for payroll across Government.

Government should, therefore, consider centralising all payroll and integrate the payroll function within GoG HR.

Streamline the Payroll Process - The large number of grades and allowances reduces the efficiency of the payroll process. The payroll system requires a substantial amount of pre-input manual calculations and hence it is subject to a large amount of manual checking in order to maintain the necessary assurance of accuracy.

A review of pay scales and allowances should be conducted with a view to streamline and simplify the salary structures.

Treasury payroll management should review all manual checking and document their risk appetite for the payroll system to reduce the level of manual checks performed.

All officers paid weekly should be paid on a monthly basis.

Legacy ICT & Legacy ICT Strategies - The payroll system could be considered as legacy ICT because it is over 15 years old and even though the system is robust it has been overtaken by newer payroll software. Treasury has an “*Enhance and maintain approach*” ICT strategy for the payroll system. The payroll system is maintained and enhanced in a fragmentary approach. Enhancements are carried out in response to user and management requests and in response to new directives without consideration for future requirements and needs.

If the intention is to amend the system, the Agile method of software development should be used and the Information Technology and Logistics Department (ITLD) be fully involved in changes to the system.

ITLD should study the possibility of engaging other software providers to reduce the dependency on the current software developer and ensure that the software developer meets set software development targets and a formal, documented post implementation review should be carried out of all changes.

GoG HR is in the process of developing a HR software suite called “Cascade Human Resources and Payroll Software” to be hosted by ITLD in their servers. However, GoG HR management have not considered the possibility of integrating the payroll function into Cascade.

Government should, therefore, consider adopting a “*Replace*” approach to the current payroll system. The present strategy of enhancing and maintaining the system will gradually become increasingly difficult to sustain. Integrating the replacement payroll system with the Cascade software suite being developed by GoG HR would be a viable option and the PRINCE2²⁰ project management methodology could be used for the development and implementation of the Cascade software in GoG HR.

The Government should conduct an in-depth study of both its short-term and long-term strategies for its payroll requirements and formulate a strategic plan for payroll operations.

²⁰ PRINCE2 (an acronym for PRojects IN Controlled Environments) is a defacto process-based method for effective project management used extensively by the UK Government and widely recognised and used in the private sector both in the UK and internationally.

GoG HR Matters - GoG HR management expressed concern that they have no access to the current payroll system.

GoG HR are not involved in policy decisions and their consequent application with regards to Government Agencies, Authorities and Companies. In many cases no written policies or procedures exist for these. GoG HR senior management revealed that they believe that there is an over reliance on GoG HR for guidance and policy believing that this was a consequence of the lack of knowledge and succession planning within the structure of Government as a whole.

GoG HR do not have a formal training programme for their officers and knowledge and experience has been lost due to officers retiring. This loss of knowledge, according to GoG HR management, is causing problems within the department.

GoG HR should be connected to the payroll system on, at least, a read-only basis.

A review of GoG HR succession planning should be conducted with a view to identify and safeguard the knowledge base in policy, procedures and guidance required by the HR function.

GoG HR must understand that their stakeholders are reliant on them for all types of guidance related to the HR function. Therefore, they must be more proactive in instituting and explaining the necessary HR procedures and policies.

GHA Payroll System

5.3.3 GHA Payroll System - The review highlighted that the GHA payroll process is a medium risk operation and also highlighted the following further findings:

Streamline the Payroll Process - The payroll system requires a substantial amount of pre-input manual calculations and hence it is subject to a large amount of manual checking in order to maintain the accuracy assurance. GHA payroll management should review all manual checking and document their risk appetite for the payroll system to reduce the level of manual checks performed.

Legacy ICT & Legacy ICT Strategies - The payroll system could be considered as legacy ICT because it is over 15 years old and even though the system is robust it has been overtaken by newer payroll software. The GHA has an “*Enhance and maintain approach*” ICT strategy for the payroll system. The payroll system is maintained and enhanced in a fragmentary approach. Enhancements are carried out in response to user and management requests and in response to new directives without consideration for future requirements and needs.

If the intention is to amend the system, the Agile method of software development should be used and the ITLD fully involved in changes to the system.

ITLD should study the possibility of engaging other software providers to reduce the dependency on the current software developer and ensure that the software developer meets set software development targets and a formal, documented post implementation review should be carried out of all changes.

The GHA should, therefore, consider adopting a “*Replace*” approach to the current payroll system. The present strategy of enhancing and maintaining the system will gradually become increasingly difficult to sustain. Integrating the replacement payroll

system with the Cascade software suite being developed by GOG HR would be a viable option and the PRINCE2 project management methodology could be used for the development and implementation of the Cascade software in GoG HR and in GHA HR.

The GHA should conduct an in-depth study of both its short-term and long-term strategies for its payroll requirements and formulate a strategic plan for payroll operations.

GHA HR Matters - GHA HR do not have a formal training programme for their officers and knowledge and experience is lost due to officers retiring, promoting or being transferred out. This loss of knowledge, according to GHA HR management, is causing problems within the department.

GHA HR should be connected to the payroll system on, at least, a read-only basis.

A review of GHA HR succession planning should be conducted with a view to identify and safeguard the knowledge base in policy, procedures and guidance required by the HR function.

GHA HR senior management should study the possibility of implementing a dedicated HR software system such as Cascade to improve the efficiency and effectiveness of the payroll system. PRINCE2 project management methodology should be used for the development and implementation of the software.

RGP Payroll System

5.3.4 RGP Payroll System - The review identified that the RGP payroll process is a high risk operation. The risks affecting the payroll process are only being mitigated by the fact that a substantial amount of arduous manual checking is carried out by officers involved in the payroll process. This demonstrates that the system software is not an efficient platform on which to process payroll. The fact that so many high level risks have been identified means that it would be very expensive and time consuming for the RGP to seek to mitigate all the risks.

Consequently, Government should consider transferring the RGP payroll to be processed by the Treasury Salaries Section. This would transfer all the risks to this section, which is in a better position to mitigate them, and thus deliver a more efficient, effective and economic payroll service to the RGP.

5.3.5 In paragraph 5.2.21 of last year's report I commented that I had forwarded copies of the RGP payroll system report to the Chief Secretary and the Commissioner of Police on 30 March 2015; of the Treasury payroll system report to the Chief Secretary and the Accountant General on 2 June 2015; and of the GHA payroll system report to the Chief Secretary and the Chief Executive of the GHA on 3 June 2015. I also pointed out that I had invited them to comment on the findings and recommendations of the review, if they so desired and that at the close of last year's report I had not received replies from the Chief Secretary, the Commissioner of Police or the Chief Executive of the GHA.

5.3.6 In paragraph 5.2.22 of the same report I highlighted that the Accountant General had informed me on 1 July 2015 that in view that the GHA had embarked on a contract for a new payroll system, she had put on hold the tender being prepared with the Procurement Office regarding a feasibility study for a new payroll system and that she

was liaising with the GHA in order to assess whether the GHA's new payroll system was adequate and viable for the Treasury's needs, as it made sense to have a uniform electronic system for all Government's payroll.

5.3.7 I wrote to the Accountant General on 26 January 2016 asking her whether there had been further developments on her response of 1 July 2015 and, once again, wrote to the Commissioner of Police and the Chief Executive of the GHA on the same day to find out whether they wished to comment on the findings and recommendations of their respective VFM reports.

5.3.8 The Commissioner of Police explained that it was not considered financially prudent to invest in a new payroll system given that the Treasury was considering a new payroll system for the Government and emphasised the RGP's desire to transfer the RGP payroll to the Treasury. However, in the interim period the RGP had implemented procedures to mitigate some of the issues raised in the VFM report, such as:

- keeping the salaries program and records secure and backed up as a result of the migration to the ITLD servers;
- ensuring all accounts and administration staff receive training in payroll administration processes and the use of the system's software; and
- making certain that the RGP payroll administration processes and system are reviewed periodically.

5.3.9 The Accountant General explained that, although centralising the Government's payroll made sense, the Treasury's Salaries Section would be unable to absorb any more salaries unless adequate staff resources were in place.

5.3.10 The Chief Executive of the GHA informed me that since the GHA Payroll VFM review was published the GHA had engaged with a software provider to develop and implement a more effective salaries process that would replace the current payroll system. He emphasised that the new solution had the recommendation of the GHA's Finance and Information Technology departments and should deliver the following benefits:

- improved communication and exchange of information with the GHA's Human Resources Department;
- reduction in paper work with the opportunity to release staff to undertake other duties, hence improved efficiency;
- greater support for the GHA Payroll staff from the software provider; and
- an altogether more effective payroll system.

5.3.11 The Chief Executive further highlighted that other Government departments had expressed an interest in the new proposed system and were awaiting implementation within the GHA.

5.3.12 The GHA's Director of Finance and Procurement subsequently informed me that the initial software technical development of the new payroll project had been completed by the software provider based on the existing GHA Salary system requirements, and was nearly ready to be set-up within the GHA for the relevant User Acceptance Testing phase to follow, after which it would be more beneficial to meet GHA stakeholders, the Treasury, the ITLD and the Gibraltar Audit Office to discuss

developments on the back of visualising the application in operation and supported with full documentation on its operational capability.

5.3.13 The Accountant General explained that the Treasury was still waiting to view the new GHA payroll program. In the meantime, however, she confirmed that the Treasury had requested the present payroll system's programmer to introduce certain improvements, which had been submitted to ITLD for their comments and advice before implementation but she was still waiting for a response.

Revision of Audit Legislation

6.1.1 As I commented in my last two years' reports, I am hopeful that the draft Audit legislation, which provides an improved legal basis to secure a more modern and efficient public audit service and adequately addresses key issues of audit independence, will be taken to the Gibraltar Parliament during the financial year 2016-17.

Staff

6.2.1 I wish to thank the Government for approving in June 2015 a staff increase of three officers with a view of creating a section specifically to audit the financial statements of the statutory corporations, authorities and agencies. The new members of staff commenced work in the Gibraltar Audit Office during the period 22 December 2015 to 15 February 2016.

Audit Website

6.3.1 A new Gibraltar Audit Office website is in the process of being finalised and will be launched shortly.

Acknowledgement

6.4.1 I will be retiring this year and wish to express my appreciation and gratitude to the staff of the Gibraltar Audit Office for their support during my tenure.

6.4.2 I am also grateful to the Accountant General, Accounting Officers, and their respective members of staff, for the co-operation, assistance and courtesy extended to staff of the Gibraltar Audit Office during the course of the performance of the audit function.



J C Posso
Principal Auditor
Gibraltar Audit Office
Elmslie House
51/53 Irish Town
Gibraltar

26 September 2016

AUDIT OPINION

The Certificate of the Principal Auditor to Parliament on the Public Accounts of Gibraltar

I certify that I have audited the public accounts of Gibraltar for the year ended 31 March 2015 as required by the provisions of section 74 (1) of the Constitution of Gibraltar. These comprise the statements of accounts as specified in Section 52 of the Public Finance (Control and Audit) Act, 1977. I have also audited the information in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes. These public accounts have been prepared using the cash receipts and disbursements basis of accounting, as modified by the accounting policies set out within them.

Respective responsibilities of the Accountant General, Controlling Officers, Receivers of Revenue and the Principal Auditor

The Accountant General has statutory responsibility for the compilation, management and supervision of the accounts of the Government and for the conduct of the treasury; and within a period of nine months after the close of each financial year shall sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year.

The Government of Gibraltar's policy is to prepare the public accounts on the cash receipts and disbursements basis, as modified by the accounting policies set out within them. On the cash basis, revenue is recognised when received rather than earned, and expenses are recognised when paid rather than when incurred.

Controlling Officers are the chief accounting officers in respect of, and are personally accountable for, all public monies disbursed and all stores held, issued or received or used by or on account of the department or service for the head of expenditure for which they are the controlling officer.

Receivers of Revenue are statutorily responsible for the collection of, and accounting for, all monies received for the credit of items of revenue for which they are appointed receivers of revenue for any financial year.

My constitutional responsibility is to audit, certify and report on the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government. I conducted my audit in accordance with generally accepted government auditing standards.

Scope of the audit of the Public Accounts

An audit involves obtaining evidence about the amounts and disclosures in the public accounts sufficient to give reasonable assurance that the public accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Government of Gibraltar's

circumstances and have been consistently applied and adequately disclosed; and the overall presentation of the public accounts. In addition, I read all the financial and non-financial information contained in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes to identify material inconsistencies with the audited public accounts. If I become aware of any apparent material misstatements or inconsistencies, I consider the implications for my certificate.

I am also required to obtain evidence sufficient to give reasonable assurance that the revenue and expenditure recorded in the public accounts have been applied to the purposes intended by Parliament and the financial transactions recorded in the public accounts conform to the authorities that govern them.

Opinion on Regularity

Except for the relevant comments contained in my report, in my opinion, in all material respects, monies which have been appropriated and disbursed have been applied to the purposes for which they were appropriated and the expenditure recorded in the public accounts conform to the authorities that govern them.

Opinion on the Public Accounts

Except for the relevant comments contained in my report, in my opinion, the public accounts on pages 129 to 332 properly present the revenue collected and expenditure paid during the financial year ended 31 March 2015 and the assets and liabilities as at the end of that period.

Opinion on Other Matters

In my opinion, the information given in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are consistent with the audited public accounts.

Matters on which I report by exception

I have nothing to report in respect of the following matters, which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the public accounts, the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are not in agreement with the accounting records or returns; or
- information regarding transactions is not disclosed; or
- I have not received all of the information and explanations I require for my audit.

AUDIT OPINION

Report

My report provides observations and comments on the public accounts and on the regularity of expenditure.

A handwritten signature in blue ink, appearing to read 'J C Posso', followed by a period.

J C Posso
Principal Auditor

26 September 2016

Gibraltar Audit Office
Elmslie House
51/53 Irish Town
Gibraltar



GOVERNMENT OF GIBRALTAR

ACCOUNTANT GENERAL'S REPORT ON THE PUBLIC
ACCOUNTS

For The Financial Year Ended

31 March 2015

Treasury Department



GOVERNMENT OF GIBRALTAR
Accountant General's Report On The Accounts
For The Year Ended 31 March 2015

These accounts have been prepared bearing in mind the Government's policy to promote transparency and accountability in the public finances.

The Government's accounting system is primarily 'cash-based', which means that the books reflect receipts and expenditure actually paid in and paid out during the year and no account is taken of amounts owed by or due to the Government at the year-end, with the exception of return on investments, as well as investments, which are accounted for on an accrual basis. Physical assets held by Government, such as the value of buildings, vehicles and other non-financial assets are not reflected in the accounts. Details of arrears of Government revenues are shown in a separate statutory statement of account – The Statement of Aggregate Arrears of Revenue by Subheads.

As regards expenditure, the established principle is that authority to spend Government money lapses at each year-end. An annual appropriation act is therefore required. However, there are certain payments, for example those related to Government occupational pensions and public debt servicing costs, for which the authority to spend is derived from the Constitution and by specific legislation.

Christine Victory
Accountant General
13th September 2016

Financial Position of the Government of Gibraltar
on 31 March 2015

		£'Million	£'Million
<u>Source of Finance</u>			
<u>Overall Cash Reserves</u>			
Opening Reserves on 1 April 2014	(Note 1)		302.2
Revenue Account			
Recurrent revenue during the year	(Note 2)	572.8	
Recurrent expenditure during the year	(Note 3)	(492.7)	
Contribution to Government-Owned Companies		(25.0)	
Surplus for 2014/2015			55.1
Exceptional Non-recurrent Revenue		0.0	
Exceptional Non-recurrent Expenditure		(3.7)	
			(3.7)
Transfer of Government Surplus to Social Assistance Fund			(30.0)
Capital Investment - Improvement and Development			
Capital receipts during the year - excluding borrowing	(Note 4)	55.3	
Capital investment during the year		(104.0)	
			(48.7)
Public Debt			
Public Sector borrowing during the year		347.7	
Repayments during the year		(355.0)	
Net Repayments during the Year		(7.3)	
Less repayments met by the General Sinking Fund		7.3	
			(0.0)
Decrease in cash balances held by Government-owned companies			(140.9)
Closing Reserves on 31 March 2015			134.0
<u>Other Government Balances Held For Specific Purposes</u>			
Contingencies Fund			0.4
Statutory Benefits Fund	(Note 5)	7.0	
Note Security Fund		31.7	
Other Special Funds		95.2	
			133.9
Deposit Accounts		17.7	
Advance Accounts		(14.7)	
Unretired Imprests		(1.4)	
			1.6
Gibraltar Savings Bank			
Investments held on behalf of the Bank	(Note 6)	992.6	
Less amount due to depositors		(973.6)	
Reserve			19.0
			288.9
<u>Employment of Finance</u>			
Cash in Hand			0.7
Bank Deposits and other investments			288.2
			288.9

The above statement does not include the following:

(i) Public Debt

Closing Public Debt on 31 March 2015

£'Million

447.7

(ii) Government Shareholdings

(Note 7)


C Victory
Accountant General
13 September 2016

Notes on Financial Position of the Government of Gibraltar
on 31 March 2015

Note 1

Government Reserves

During the period of these accounts, the Government Reserves represent the surplus funds that are available to be drawn upon by the Government subject to the limitations prescribed under the Public Finance (Borrowing Powers) Act 2008.

The above limitations have been amended with effect from the 10 March 2016 with the enactment of the Public Finance (Borrowing Powers) Act 2016.

The Aggregate Public Debt stood at £447.7 million on 31 March 2015 compared to £455.0 million on 31 March 2014. Total borrowing and repayments for the year totalled £347.7 million and £355.0 million respectively. The Consolidated Fund reflected £347.7 million of both borrowing and repayments, with the net repayment of £7.3 million being met by the General Sinking Fund.

Cash Reserves stood at £73.3 million at the year-end (total cash held in Consolidated Fund and Improvement and Development Fund).

The Net Public Debt stood at £374.4 million at the year-end (Aggregate Public Debt less Cash Reserves). The maximum Net Public Debt during the financial year 2014/15, as prescribed by the Public Finance (Borrowing Powers) Act 2008 was £443.0 million (80% of Consolidated Fund Recurrent Annual Revenue for the year ended 31 March 2014).

Based on the Consolidated Fund Recurrent Annual Revenue for the year ended 31 March 2015, the maximum Net Public Debt increased to £458.2 million, with Cash Reserves available to be drawn by the Government increasing at the year end from £68.6 million to £73.3 million.

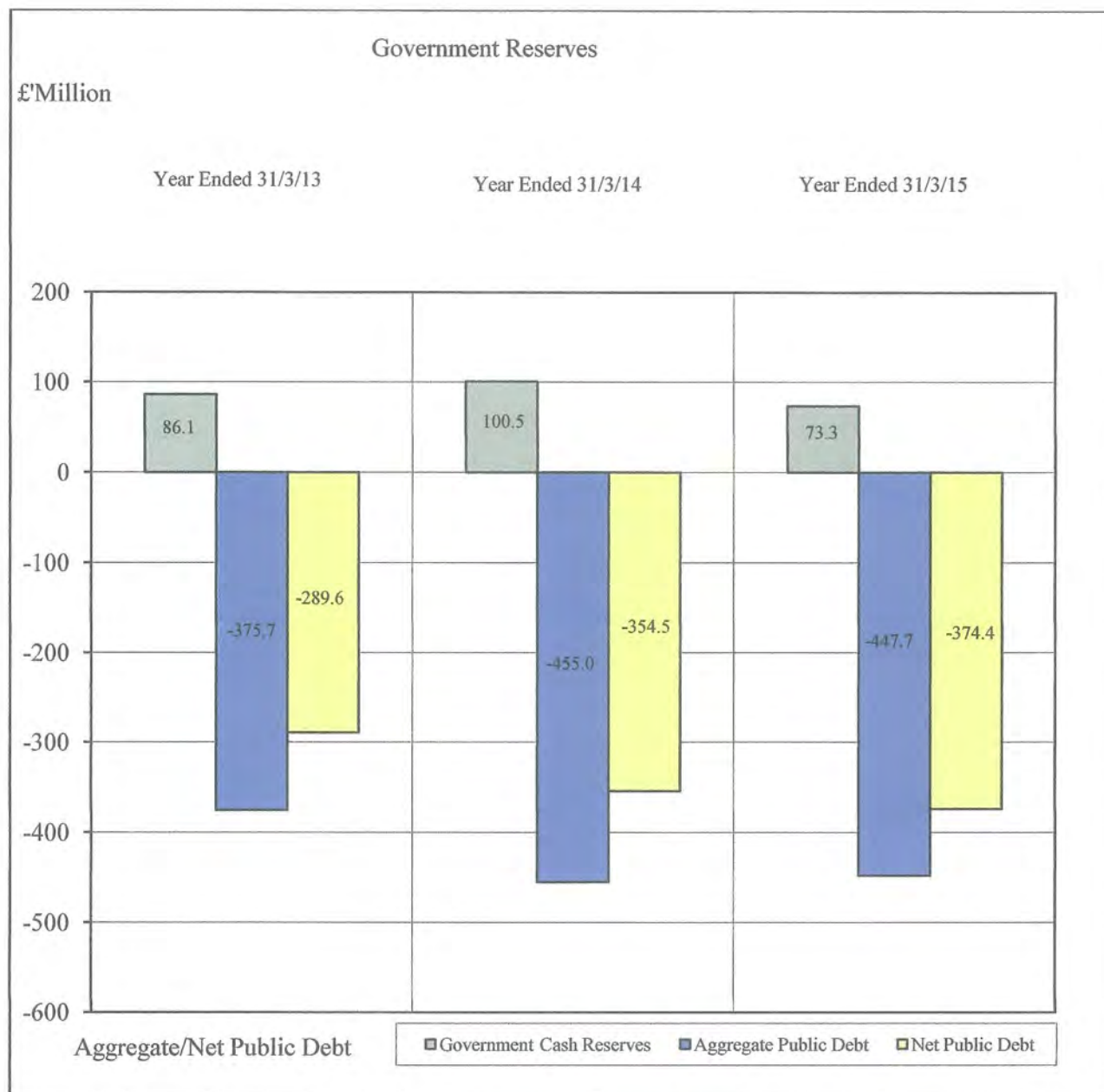
The Consolidated Fund made a contribution of £25.0 million to the Government-owned companies in March 2015. The year-end position of the Government-owned companies reflected a net decrease of £141.0 million in the Government's overall cash reserves.

A contribution of £47.0 million was made to the Improvement and Development Fund for the year. The Improvement and Development Fund year-end balance stood at £11.2 million.

The surplus on the recurrent revenue and expenditure account was £55.1 million, excluding exceptional expenditure of £3.7 million for the year. A transfer of £30.0 million was made from the Consolidated Fund surplus to the Social Assistance Fund.

<u>Government Reserves</u>			
	<u>Reserves on</u> <u>31 March 2013</u>	<u>Reserves on</u> <u>31 March 2014</u>	<u>Reserves on</u> <u>31 March 2015</u>
	<u>£'Million</u>	<u>£'Million</u>	<u>£'Million</u>
Consolidated Fund	74.8	87.6	62.1
Improvement and Development Fund	11.3	12.9	11.2
	86.1	100.5	73.3
Less Advance to Government Companies	0.0	0.0	0.0
Cash Reserves	86.1	100.5	73.3
Deposit from Government Companies	167.7	201.7	60.7
Social Assistance Fund	0.0	0.0	0.0
Overall Cash Reserves	253.8	302.2	134.0

The balance of the Aggregate Public Debt as at 31 March 2015 was made up of £247.7 million of Government of Gibraltar Debentures and £200.0 million of drawings from the revolving bank loan facilities.



Note 2**Recurrent Revenue**

Government Recurrent Revenue		
During the year ended 31 March 2015		
	Y/e 31 March	Previous year
	£'Million	£'Million
<u>Recurrent Revenues</u>		
Import Duties	165.4	174.3
Income Tax	144.1	135.7
Company Tax	88.9	82.7
General Rates and Salt Water Charges	23.0	22.3
Gaming Tax	14.6	12.3
Stamp Duties	12.5	4.8
Dividends from Government Shareholdings	3.8	2.9
Airport Departure Tax, Landing Fees and Fees and Concessions	3.7	3.9
Tourist Sites Receipts	3.5	3.2
House Rents	2.9	2.9
Companies House Fees	2.8	2.4
Ground and Sundry Rents	2.7	2.7
Telecommunications Licences and Fees	2.7	1.5
Transfer of Accrued Pension Rights as provided under the Pensions Act	2.3	0.0
Postal Services Receipts	1.5	1.5
Ship and Yacht Registration Fees	1.3	1.3
Judiciary – Fines and Forfeitures and Court Fees	1.3	1.1
Currency and Coinage Receipts	0.9	4.5
Culture and Heritage Miscellaneous Receipts	0.7	0.7
Education	0.7	0.7
Driver and Vehicle Licences and Fees	0.7	0.7
Immigration and Civil Status Fees	0.6	0.7
Gaming Licences	0.6	0.6
Government Lottery – Surplus	0.6	0.5
Interest on Consolidated Fund Investments	0.2	0.2
Other Miscellaneous Receipts	3.3	2.7
	485.3	466.8
<u>Other Recurrent Revenues</u>		
<u>Gibraltar Health Authority</u>		
Group Practice Medical Scheme	49.6	46.6
Miscellaneous Receipts	4.0	4.4
	53.6	51.0
<u>Gibraltar Electricity Authority</u>		
Electricity Charges to Consumers	24.6	25.2
Fuel Hedging Contract	0.0	0.1
Commercial Works	2.1	1.3
	26.7	26.6
<u>Care Agency – Miscellaneous Receipts</u>	1.3	1.2
<u>Gibraltar Sports and Leisure Authority – Miscellaneous Receipts</u>	0.7	0.9
<u>Gibraltar Development Corporation</u>		
European Social Funds	0.0	0.8
Miscellaneous Receipts	0.4	0.4
	0.4	1.2

cont...

Note 2 (cont)

	Y/e 31 March 2015 £'Million	Previous year £'Million
<u>Gibraltar Port Authority</u>		
Tonnage Dues	3.0	3.6
Berthing Charges	0.6	1.1
Port Arrival and Departure Tax	0.1	0.3
Port, Operator and Harbour Craft Licences	0.2	0.3
Bunkering Charges	0.7	0.7
Miscellaneous Charges	0.2	0.1
	4.8	6.1
<u>Grand Total – Recurrent Revenue</u>	572.8	553.8

Recurrent Revenue

Government recurrent revenue during the year amounted to £572.8 million. This figure includes recurrent revenues of Government Agencies and Authorities, in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011.

Social Insurance contributions (£21.1 million) and investment income on the Statutory Benefits Fund balance (£0.1 million), which were credited directly to the Statutory Benefits Fund, are not included in the recurrent revenue figure. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 3**Recurrent Expenditure**

Government Recurrent Expenditure During the year ended 31 March 2015		
	Y/e March 2015	Previous year
	£'Million	£'Million
<u>Consolidated Fund Charges</u> (Payments provided for in legislation)		
Government Pensions	29.3	26.5
Public Debt Charges	20.5	20.0
Revenue Repayments	6.6	10.7
Employers Social Insurance Contributions	3.7	3.7
Judicature	2.3	3.2
Statutory Offices	0.6	0.8
Public Services Ombudsman	0.3	0.3
Sub-total Consolidated Fund Charges	63.3	65.2
<u>Other Consolidated Fund Expenditure</u>		
Departmental Payroll Costs – Non-industrial Staff	76.9	72.6
Departmental Payroll Costs – Industrial Staff	3.8	3.9
Sub-total Payroll Costs	80.7	76.5
Contracted-Out Services	30.6	27.1
Departmental Other Charges (see below for Consolidated Fund contributions)	78.2	66.9
Payment to Social Assistance Fund – Import Duty	7.6	15.0
Contribution to Statutory Benefits Fund	7.0	9.0
	267.4	259.7
<u>Gibraltar Health Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	53.6	50.9
Additional Contribution from Consolidated Fund	47.9	39.9
	101.5	90.8
<u>Gibraltar Electricity Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	26.7	26.6
Additional Contribution from Consolidated Fund	27.0	28.1
	53.7	54.7
<u>Care Agency</u>		
Contribution from Consolidated Fund in respect of Revenues Received	1.3	1.2
Additional Contribution from Consolidated Fund	26.8	24.1
	28.1	25.3
<u>Gibraltar Development Corporation</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.4	1.1
Additional Contribution from Consolidated Fund	17.3	15.7
	17.7	16.8
<u>Gibraltar Sports and Leisure Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.7	0.9
Additional Contribution from Consolidated Fund	4.2	3.4
	4.9	4.3
<u>Gibraltar Port Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	4.8	4.6
Additional Contribution from Consolidated Fund	0.7	0.0
	5.5	4.6
<u>Gibraltar Regulatory Authority</u> – Contribution from Consolidated Fund	1.5	1.2
<u>Housing Works Agency</u> – Contribution from Consolidated Fund	7.7	5.5
<u>Borders and Coastguard Agency</u> – Contribution from Consolidated Fund	4.7	4.4
<u>Gibraltar Culture and Heritage Agency</u> – Contribution from Consolidated Fund	0.0	2.5
Grand Total – Recurrent Expenditure	492.7	469.8

Note 3 (cont)

Recurrent Expenditure

Government recurrent expenditure during the year amounted to £492.7 million (previous year £469.8 million). This includes all amounts charged to the Consolidated Fund including the contribution required by Public Undertakings from revenues received plus the additional contribution from the Consolidated Fund, but excludes the contributions from the Consolidated Fund to the Government-owned companies (£25.0 million) and a transfer of £30.0 million to Gibraltar Community Care via the Social Assistance Fund from the Consolidated Fund's surplus for the year. The statement also excludes the contribution from the Consolidated Fund to the Improvement and Development Fund of £47 million and Exceptional Expenditure (£3.7 million).

Of the total recurrent expenditure, 16 per cent (£80.7 million) was in respect of payroll and payroll related costs. 6 per cent (£30.6 million) were payments for services that have been contracted out. Nearly 6 per cent (£29.3 million) was spent on Government pensions. Public debt charges accounted for around 4 per cent of the total (£20.5 million), inclusive of a contribution of £5.1 million to the General Sinking Fund. 18 per cent (£87.5 million) was in respect of the contribution by the Consolidated Fund to Public Undertakings from revenues received and 28 per cent (£137.8 million) was the additional contribution required from the Consolidated Fund. Contributions to the Social Assistance Fund (£7.6 million) and Statutory Benefits Fund (£7.0 million) accounted for 3 per cent. Departmental and other charges accounted for the remaining 19 per cent (£91.7 million).

The annual contribution of £7.0 million from the Consolidated Fund to the Statutory Benefits Fund is included as part of the recurrent expenditure figure. However, the main source of funding for payments of state pensions and other benefits from the Statutory Benefits Fund is from social insurance contributions, which are credited directly to the Statutory Benefits Fund. The payment of Social Insurance pensions and other benefits are not included as part of the recurrent expenditure figure. The payment of Spanish pensions is funded by the United Kingdom Government. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 4

Capital Investment

Capital receipts and payments are accounted for through the Improvement and Development Fund. Capital investment by the Government during the year amounted to £104.0 million (previous year £125.8 million).

The main sources of funding were from the sale of Government properties and other premia (£50.3 million) and sundry reimbursements (£4.9 million). A contribution of £47.0 million was also made from Consolidated Fund Reserves.

The Improvement and Development Fund stood at £11.2 million at the year-end (previous year £12.9 million).

Government Capital Investment – Improvement and Development Fund	
During the year ended 31 March 2015	
	<u>Y/e 31 March 2015</u> <u>£'Million</u>
Balance b/fwd	12.9
<u>Capital Investment</u>	
Boat Moorings	12.2
Old St Bernard's Hospital Demolition and Conversion Works	11.5
Old Naval Hospital Conversion and Refurbishment Works	10.2
Relocation Costs	9.4
Equity Funding – Gibraltar International Bank Ltd	9.1
Agencies and Authorities – Works and Equipment	5.9
Roads and Parking Projects	4.1
Housing - Works and Repairs	4.0
Sandy Bay Beach Protection	3.6
St Bernard's Catering Facility	3.0
Environment and Roads	2.8
Government Buildings, Furniture, Vehicles, Equipment and Works	2.8
Cladding and Other Improvements to Housing Estates	2.4
Bathing Pavilion	2.3
Governor's Parade	1.7
Education – Works and Equipment	1.5
Tourism	1.5
Upgrade of Football Ground to UEFA Standards	1.3
Upper Rock Project - Environment	1.3
Acquisition of Brussel's Office	1.3
Commonwealth Park	1.1
Conversion of John Mackintosh Wing	1.0
Gibraltar Broadcasting Corporation	1.0
Gorham's Cave Complex Renovation – World Heritage Status Bid	1.0
Wellington Front	0.9
Frontier Monitoring Project	0.8
e-ID Card Project	0.7
Soft Loans and Repairs to Housing Estates	0.6
Launches	0.6
Other capital expenditure	4.4
	104.0

cont...

Note 4 (cont)

	<u>£'Million</u>
<u>Sources of Funding</u>	
Sale of Government Properties and Other Premia	50.3
Sundry Reimbursements	5.0
	55.3
Contribution from Consolidated Fund - Reserve	47.0
	102.3
Balance c/fwd	11.2

Note 5

Statutory Benefits Fund

The Statutory Benefits Fund is accounted for separately from the Government Reserves. The purpose of this fund is to meet the cost of state pensions and other benefits provided for under the social insurance legislation. These payments are funded directly from Government receipts in the form of social insurance contributions collected from current employers and employees. In addition, the Government makes an annual contribution to the Statutory Benefits Fund. The balance held in the fund provides a “buffer” to meet any variances between cash payments and cash receipts. The United Kingdom Government funds the cost of Spanish Pensions.

<u>Receipts and Payments channelled through the Statutory Benefits Fund</u>		
<u>During the year ended 31 March 2015</u>		
	<u>Y/e March 2015</u>	<u>Previous year</u>
	<u>£'Million</u>	<u>£'Million</u>
<u>Opening Balance:</u>		
Statutory Benefits Fund	13.0	16.1
	13.0	16.1
<u>Social Insurance Funds – Receipts</u>		
Social Insurance Contributions	21.1	19.9
Grant by Her Majesty's Government for Spanish Pensions	0.1	0.1
Investment Income	0.1	0.1
Contribution from the Consolidated Fund	7.0	9.0
	28.3	29.1
<u>Social Insurance Funds – Payments</u>		
Spanish Pensions	0.1	0.1
Other Pensions	31.2	29.8
Short-Term Benefits	1.8	1.2
Employment Injuries Benefits	0.5	0.4
Insolvency Claims	0.1	0.2
Other Payments	0.6	0.5
	34.3	32.2
<u>Closing Balance:</u>		
Statutory Benefits Fund	7.0	13.0
	7.0	13.0

Note 6

Gibraltar Savings Bank

The Gibraltar Savings Bank is accounted for through a Government Special Fund – the Savings Bank Fund.

Net income from operations during the year ended 31 March 2015 was £7.89 million, compared with net income of £8.91 million during the previous year. There was a capital gain on the fund's investments of £0.04 million.

Crown Agents investment management charges totalled around £0.39 million (0.2% of the fund assets managed in UK).

The net increase in reserves during the year was £7.93 million. The end of year reserves stood at £19.04 million.

At the year-end, the deposits of the bank, excluding £2.62 million of accrued interest, stood at £970.95 million. The previous year-end figure totalled £856.31 million. Deposits as at 31 March 2015 were made up as follows:

	<u>Deposits</u>	<u>Previous</u>
	<u>£'m</u>	<u>Year</u>
		<u>£'m</u>
<u>Non-Government Deposits</u>		
Ordinary Deposits	85.9	72.2
On-Call Investment Accounts	30.5	36.0
Pensioners' Monthly Income Debentures	4.6	5.2
Special Issue of Pensioners' Monthly Income Debentures 01/09/17	57.3	0.0
Monthly Income Debentures	24.8	19.0
Limited Issue of Fixed Term Monthly Income Debentures 31/12/15	32.7	33.1
Special Issue of Fixed Term Monthly Income Debentures 28/02/17	47.2	0.0
Special Issue of Monthly Income Debentures	2.8	0.0
3-Year Fixed Term Monthly Income Debentures	45.9	37.1
5-Year Fixed Term Monthly Income Debentures	413.7	275.4
10-Year Accumulator Bonds	5.5	7.7
10-Year Pensioner Accumulator Bonds	5.4	5.6
Children's Bond	1.1	0.4
Senior Citizens' Debentures	18.8	5.5
Other Debentures (Special Issues)	0.1	2.4
Gibraltar Provident Trust Fund Bonds	9.0	8.9
Guaranteed Superannuation Fund Bond	49.0	51.6
	<u>834.3</u>	<u>560.1</u>
<u>Government Deposits</u>		
On-Call Investment Accounts	136.6	296.2
	<u>970.9</u>	<u>856.3</u>

The level of overall non-Government Deposits stood at £834.3 million. The increase of £274.2 million over the previous year is mainly the result of the issue of Gibraltar Savings Bank debentures, including the replacement debentures for Government of Gibraltar debentures that were redeemed early; and an increase in Ordinary Deposits.

Government deposits in the Gibraltar Savings Bank were down by 53.9% reflecting a decrease in the level of Government liquid reserves held by the bank.

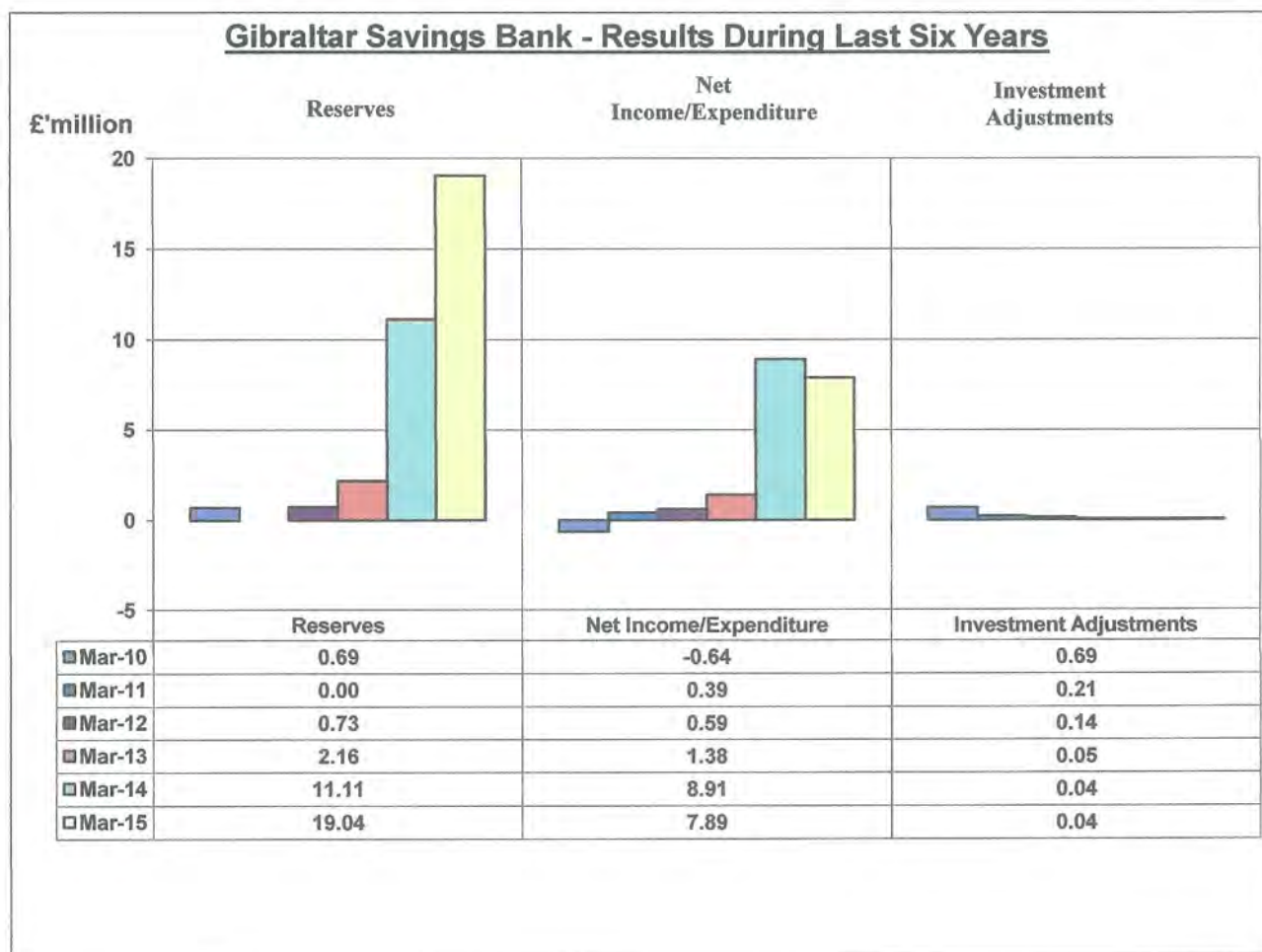
Note 6 (cont)

Gibraltar Savings Bank

The following is a summary of interest rates payable to depositors by the bank during the period April 2014 to March 2015:

Ordinary Deposits	2 per cent per annum
Pensioners' Monthly Income Debentures	2 per cent per annum
Monthly Income Debentures	2 per cent per annum
Limited Issue of Fixed Term Monthly Income Debentures 31/12/15	5 per cent per annum
Special Issue of Fixed Term Monthly Income Debentures 28/02/17	5 per cent per annum
Special Issue of Pensioners' Monthly Income Debentures 01/09/17	3.5 per cent per annum
3-Year Fixed Term Monthly Income Debentures	3/3.5 per cent per annum
5-Year Fixed Term Monthly Income Debentures	5 per cent per annum
10-Year Monthly Income Senior Citizens Debentures	5 per cent per annum
Children's Bond	5 per cent per annum

Rates for the 10-Year Accumulator Bonds and the 10-Year Pensioner Accumulator Bonds are not shown in the above table as the rate depends on when the Bond was issued. The interest on these Bonds is 2% for the first year from the issue date and this rate increases by 1% per annum in each subsequent year to reach an interest rate of 11% payable in the tenth year that the investment is held.



Note 7**Government Shareholdings**

Government Shareholdings as at 31 March 2015		
	<u>Shares Held (As percentage of total shares)</u>	<u>Remarks</u>
<u>Shares held directly by Government</u>		
Gibraltar Investment (Holdings) Ltd	100%	Holding Company
Gibraltar International Bank Ltd	100%	Trading Company
Gibtelecom Ltd	See note 1	Trading Company
AquaGib Ltd	33.3%	Joint Venture
Gibraltar Investment (Directors) Ltd	100%	Corporate Director
<u>Shares held through Gibraltar Investment (Holdings) Ltd</u>		
Gibraltar Industrial Cleaners Ltd	100%	Trading Company
Gibraltar Joinery and Building Services Ltd	100%	Trading Company
Europa Incinerator Company Ltd	100%	Trading Company
Gibraltar Community Projects Ltd	100%	Other
Gibraltar Bus Company Ltd	100%	Trading Company
Gibraltar Cleansing Services Ltd	100%	Trading Company
Gibraltar General Support Services Ltd	100%	Trading Company
Gibraltar Land (Holdings) Ltd	100%	Property Holding Company
Gibraltar Defence Estates and General Services Ltd	100%	Other
Gibraltar Mechanical and Electrical Services Ltd	100%	Other
Gibraltar Air Terminal Ltd	100%	Other
Gibraltar Facilities Management Ltd	100%	Other
Gibraltar Freeview Ltd	100%	Trading Company
The University of Gibraltar Ltd	100%	University
E S Ltd	100%	Trading Company
Royal Gibraltar Post Office Ltd	100%	Not trading

cont...

Note 7 (cont)

<u>Shares held through Gibraltar Land (Holdings) Ltd</u>		
Gibraltar Residential Properties Ltd	100%	Property Holding Company
Gibraltar Commercial Property Company Ltd	100%	Property Holding Company
KIJY Parkings Ltd	100%	No longer trading
<u>Shares held through Gibraltar Residential Properties Ltd</u>		
Gibraltar Co-Ownership Company Ltd	100%	Property Holding Company
Westside Two Co-Ownership Company Ltd	100%	Property Holding Company
Brympton Co-Ownership Company Ltd	100%	Property Holding Company
GRP Management Company Ltd	100%	Other
Gibraltar Residential Properties Aerial Farm Ltd	100%	Property Holding Company
Gibraltar Residential Properties Bishop Fitzgerald Ltd	100%	Property Holding Company
Gibraltar Residential Properties Coach Park Ltd	100%	Property Holding Company
<u>Shares held through Gibraltar Commercial Property Company Ltd</u>		
GCP Investments Ltd	100%	Property Holding Company
Gibraltar Car Parks Limited	100%	Property Holding Company
Kings Bastion Leisure Centre Company Ltd	100%	Other
Gibraltar Strand Property Company Ltd	100%	Property Holding Company
Gibraltar Manchester Property Company Ltd	100%	Property Holding Company
GAR Ltd	100%	Property Holding Company
<u>Shares held through Gibraltar Strand Property Company Ltd</u>		
Gibraltar Strand (Management) Company Ltd	100%	Other
Strand Credit Finance Company Ltd	100%	Not trading

- (1) The Government holds the legal and beneficial interest on 7,500 Class A Ordinary Shares (50%) of £1 each in Gibtelecom. The Government also holds the legal interest on 7,500 class B Ordinary Shares (50%), with the beneficial interest in these shares being held by the Gibraltar Savings Bank.



Treasury Department

HM Government of Gibraltar

Principal Auditor

Your ref:

Our ref:

10th March 2016

ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

I herewith enclose the annual accounts for the financial year ended 31 March 2015, in accordance with the requirements of Section 52 (1) of the Public Finance (Control and Audit) Act.

Christine Victory
Accountant General



GOVERNMENT OF GIBRALTAR
Annual Accounts

For The Financial Year Ended

31 March 2015

Treasury Department

GOVERNMENT OF GIBRALTAR
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

ASSETS		<i>Previous Year</i>
LIQUID RESERVES	£134,332,267.75	£294,300,393.18
ADVANCES	£14,703,589.98	£17,666,517.80
UNRETIRED IMPRESTS	£1,437,490.96	£1,749,789.94
	<u>£150,473,348.69</u>	<u>£313,716,700.92</u>
FINANCED BY		
SPECIAL FUNDS (As per Special Funds Summary)	£145,279,787.81	£135,003,839.41
(Less) Investments	(£133,907,623.49)	(£122,009,356.54)
Net due in respect of Special Funds	£11,372,164.32	£12,994,482.87
DEPOSITS	£78,352,152.92	£213,468,785.47
(Less) Investments	(£1,702,342.86)	(£775,913.28)
	£76,649,810.06	£212,692,872.19
CONTINGENCIES FUND	£400,000.00	£400,000.00
CONSOLIDATED FUND		
Balance on 1 April 2014	£87,629,345.86	
Recurrent Revenue	£485,282,200.90	
Revenue Public Undertakings	<u>£87,487,299.91</u>	
	£572,769,500.81	
(Less) Recurrent Expenditure	(£267,331,060.44)	
Contributions to Public Undertakings from:		
Revenues Collected	(£87,487,299.91)	
Consolidated Fund	<u>(£137,841,014.75)</u>	
	(£492,659,375.10)	
Contribution to Government-Owned Companies	<u>(£25,000,000.00)</u>	
Surplus for 2014/2015	£55,110,125.71	
Exceptional Expenditure	(£3,688,097.26)	
Transfer of Government Surplus to Social Assistance Fund	(£30,000,000.00)	
Contribution to Improvement and Development Fund	<u>(£47,000,000.00)</u>	
	(£80,688,097.26)	
Consolidated Fund Balance on 31 March 2015	<u>£62,051,374.31</u>	<u>£87,629,345.86</u>
	<u>£150,473,348.69</u>	<u>£313,716,700.92</u>

Notes:

- This statement does not include the following:
 - Government Shareholdings with a Book Value of £210,474,265.00
 - The Assets and Liabilities of the Savings Bank Fund
- Public Debt of Gibraltar - Aggregate £447.7m; Cash Reserves £73.3m; Net Public Debt £374.4m.
- The Consolidated Fund Recurrent account includes the Recurrent Revenues of Government Agencies and Authorities and the Expenditure by such entities funded from the Revenues in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011


 C Victory
 Accountant General
 13 September 2016

Notes to the Accounts

1. Principal Accounting Policies

Basis of Accounting

These financial statement have been prepared primarily on a 'cash basis', in line with the standards for the preparation of the Public Accounts of Gibraltar, except for the accounting policies shown hereunder:

Return on Investments

Interest earned on investments is accounted for on an 'accrual basis'.

Investments

Bonds, Securities and Shares are valued at fair value, except for investments held by the Statutory Benefits Fund which are valued on an amortised cost basis.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>CONSOLIDATED FUND</u>			
<u>SUMMARY OF REVENUE</u>			
1 :- INCOME TAXES	£216,000,000	£233,014,772.50	£17,014,772.50
2 :- DUTIES, TAXES AND OTHER RECEIPTS	£178,492,000	£181,147,125.97	£2,655,125.97
3 :- GAMBLING FEES, TAXES AND LOTTERY	£12,697,000	£15,922,346.34	£3,225,346.34
4 :- RATES AND RENTS	£25,601,000	£25,745,359.47	£144,359.47
5 :- DEPARTMENTAL FEES AND RECEIPTS	£106,661,000	£108,014,954.56	£1,353,954.56
6 :- GOVERNMENT EARNINGS	£7,939,000	£8,924,941.97	£985,941.97
Total Recurrent Revenue	£547,390,000	£572,769,500.81	£25,379,500.81
7 :- PUBLIC DEBT	£0	£0.00	£0.00
TOTAL REVENUE	£547,390,000	£572,769,500.81	£25,379,500.81

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 1 :- INCOME TAXES			
1 Income Tax	£136,000,000	£144,072,355.11	£8,072,355.11
2 Company Tax	£80,000,000	£88,942,417.39	£8,942,417.39
TOTAL INCOME TAXES	£216,000,000	£233,014,772.50	£17,014,772.50

HEAD 2 :- DUTIES, TAXES AND OTHER RECEIPTS

1 Import Duties	£170,000,000	£165,429,200.07	(£4,570,799.93)
2 Tobacco Licences	£70,000	£73,470.00	£3,470.00
3 Transit and Bonded Stores Operators Fees	£52,000	£49,070.00	(£2,930.00)
4 Stamp Duties	£6,000,000	£12,490,184.56	£6,490,184.56
5 Land Registration Fees	£300,000	£238,648.00	(£61,352.00)
6 Companies House Fees	£2,000,000	£2,788,553.34	£788,553.34
7 Other Receipts	£70,000	£78,000.00	£8,000.00
TOTAL DUTIES, TAXES AND OTHER RECEIPTS	£178,492,000	£181,147,125.97	£2,655,125.97

HEAD 3 :- GAMBLING FEES, TAXES AND LOTTERY

1 Gaming Tax	£12,000,000	£14,552,764.28	£2,552,764.28
2 Gaming Licences	£600,000	£638,875.66	£38,875.66
3 Government Lottery - Management Expenses	£96,000	£96,000.00	£0.00
4 Government Lottery - Surplus	£1,000	£634,706.40	£633,706.40
TOTAL GAMBLING FEES, TAXES AND LOTTERY	£12,697,000	£15,922,346.34	£3,225,346.34

HEAD 4 :- RATES AND RENTS

1 General Rates and Salt Water Charges	£23,000,000	£23,026,015.52	£26,015.52
2 Ground and Sundry Rents	£2,600,000	£2,718,761.95	£118,761.95
3 Assignments on Premiums	£1,000	£582.00	(£418.00)
TOTAL RATES AND RENTS	£25,601,000	£25,745,359.47	£144,359.47

Note:

The revenue derived from Ground and Sundry Rents has been offset by £136,340.87 being ground rent deductions afforded to private housing estates in relation to the embellishment, maintenance and improvement works carried out on their respective housing estates during the year.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
ADMINISTRATION			
<i>Immigration and Civil Status</i>			
1 Passport Fees	£200,000	£221,893.50	£21,893.50
2 Naturalisation Fees	£55,000	£26,873.00	(£28,127.00)
3 British Nationality Fees	£3,000	£3,688.00	£688.00
4 Immigration Fees	£20,000	£22,169.00	£2,169.00
5 Document Legalisation Fees	£175,000	£158,513.50	(£16,486.50)
6 Civil Status Fees	£190,000	£197,132.65	£7,132.65
<i>Aviation</i>			
7 Airport Departure Tax	£1,600,000	£1,400,242.00	(£199,758.00)
8 Fees and Concessions	£1,600,000	£1,890,164.40	£290,164.40
9 Airport Landing Fees	£485,000	£454,529.72	(£30,470.28)
HEALTH AND ENVIRONMENT			
<i>Gibraltar Health Authority</i>			
10 Group Practice Medical Scheme	£45,800,000	£49,564,578.56	£3,764,578.56
11 Medical Services to Non-Entitled Patients	£2,650,000	£2,650,000.00	£0.00
12 Other Receipts	£400,000	£443,399.73	£43,399.73
13 Services provided to MOD	£1,000,000	£926,881.62	(£73,118.38)
<i>Environment</i>			
14 Public Health and Environmental Fees	£150,000	£402,075.40	£252,075.40
15 Cemetery Fees	£14,000	£12,436.00	(£1,564.00)
16 Litter Control Fees	£1,000	£770.00	(£230.00)
17 Animal Welfare Charges	£13,000	£16,660.00	£3,660.00
EQUALITY AND SOCIAL SERVICES			
<i>Equality and Social Services Care Agency</i>			
18 Residents' Contributions	£1,155,000	£1,318,057.98	£163,057.98
19 Miscellaneous Income	£15,000	£10,348.14	(£4,651.86)
EDUCATION, TELECOMMUNICATIONS AND JUSTICE			
<i>Education</i>			
20 Gibraltar College	£65,000	£42,349.00	(£22,651.00)
21 Adult Education Fees	£35,000	£42,816.00	£7,816.00
22 MOD Fees for Government Schools	£500,000	£504,800.06	£4,800.06
23 Scholarship Fees - Reimbursements	£80,000	£92,851.67	£12,851.67
23(a) Non Resident's School Fees	£0	£33,144.74	£33,144.74
<i>Gibraltar Regulatory Authority</i>			
24 Frequency Co-ordinator Reimbursements	£85,000	£72,262.18	(£12,737.82)
25 Licences and Fees	£2,638,000	£2,647,393.00	£9,393.00
<i>Justice</i>			
26 Fines & Forfeitures	£700,000	£751,437.61	£51,437.61
27 Court Fees	£200,000	£564,320.34	£364,320.34

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
ENTERPRISE, TRAINING AND EMPLOYMENT			
<i>Enterprise</i>			
28 EU Grant - European Social Fund	£1,000	£657.00	(£343.00)
29 EU Grant - European Regional Development Fund	£40,000	£0.00	(£40,000.00)
30 EU Grant - Interreg	£1,000	£0.00	(£1,000.00)
<i>Training</i>			
31 Contribution by European Social Fund	£765,000	£0.00	(£765,000.00)
32 Miscellaneous	£80,000	£139,030.00	£59,030.00
33 Contribution by Government-Owned Companies - Staff Services	£238,000	£219,325.12	(£18,674.88)
<i>Employment</i>			
34 Fines	£50,000	£69,200.00	£19,200.00
35 Hostel Fees	£100,000	£108,389.00	£8,389.00
TOURISM, PUBLIC TRANSPORT AND THE PORT			
<i>Tourism</i>			
36 Tourist Sites Receipts	£3,500,000	£3,404,903.68	(£95,096.32)
37 Miscellaneous Receipts	£3,000	£7,968.43	£4,968.43
38 Revenues Received - Literary Festival	£1,000	£69,079.28	£68,079.28
<i>Coach Terminal</i>			
39 Coach Terminal Fees	£70,000	£62,625.26	(£7,374.74)
<i>Public Transport</i>			
40 Road Service Licences	£20,000	£34,115.00	£14,115.00
<i>Gibraltar Port Authority</i>			
41 Tonnage Dues	£4,000,000	£3,005,881.76	(£994,118.24)
42 Berthing Charges	£1,200,000	£582,679.37	(£617,320.63)
43 Small Boat Moorings	£6,000	£7,340.00	£1,340.00
44 Port Arrival and Departure Tax	£400,000	£132,241.95	(£267,758.05)
45 Port, Operator and Harbour Craft Licences	£250,000	£208,139.32	(£41,860.68)
46 Bunkering Charges	£600,000	£658,727.45	£58,727.45
47 Miscellaneous Receipts	£100,000	£217,853.08	£117,853.08
<i>Maritime</i>			
48 Ship Registration Fees	£1,000,000	£1,241,386.16	£241,386.16
49 Yacht Registration Fees	£50,000	£44,485.00	(£5,515.00)
<i>Trade Licences</i>			
50 Trade Licences	£48,000	£47,252.00	(£748.00)
51 Liquor Licences	£90,000	£83,735.25	(£6,264.75)
HOUSING			
52 House Rents	£3,000,000	£2,888,644.16	(£111,355.84)
TRAFFIC			
<i>Driver and Vehicle Licences</i>			
53 Vehicle Licences and Fees	£282,000	£311,395.00	£29,395.00
54 Vehicle Testing	£240,000	£208,962.50	(£31,037.50)
55 Vehicle Registrations	£84,000	£96,585.00	£12,585.00
56 Driving Tests	£72,000	£61,880.00	(£10,120.00)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
SPORT & LEISURE, CULTURE, HERITAGE, POSTAL SERVICES AND UTILITIES			
<i>Gibraltar Sports and Leisure Authority</i>			
57 Kings Bastion Leisure Centre Ltd	£410,000	£685,410.47	£275,410.47
58 Fund Raising	£13,000	£0.00	(£13,000.00)
59 Miscellaneous	£12,000	£2,794.40	(£9,205.60)
60 Advertising Revenue	£25,000	£15,556.00	(£9,444.00)
<i>Culture and Heritage</i>			
61 Museum Entrance Charges	£25,000	£15,386.60	(£9,613.40)
62 John Mackintosh Hall Receipts	£20,000	£11,200.10	(£8,799.90)
63 Ince's Hall Receipts	£4,000	£3,389.01	(£610.99)
64 Heritage Conferences	£1,000	£581.00	(£419.00)
65(a) Revenues Received - Mega Concert	£670,000	£675,272.24	£5,272.24
65(b) Revenues Received - Jazz Festival	£60,000	£14,270.20	(£45,729.80)
<i>Postal Services</i>			
66 Postal Services Receipts	£2,000,000	£1,507,771.01	(£492,228.99)
<i>Utilities: Gibraltar Electricity Authority</i>			
67(a) Sale of Electricity to Consumers: Billed Charges to Consumers	£24,900,000	£24,296,578.08	(£603,421.92)
67(b) Sale of Electricity to Consumers: Arrears	£200,000	£254,787.40	£54,787.40
68 Consumers' Connection Fees	£70,000	£65,700.00	(£4,300.00)
69(a) Miscellaneous	£1,000	£1,927.17	£927.17
69(b) Fuel Hedge Contract Receipts	£0	£0.00	£0.00
70 Commercial Works	£2,130,000	£2,080,062.31	(£49,937.69)
TOTAL DEPARTMENTAL FEES AND RECEIPTS	£106,661,000	£108,014,954.56	£1,353,954.56

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 6 :- GOVERNMENT EARNINGS			
<i>Interest</i>			
1 Consolidated Fund	£160,000	£151,770.34	(£8,229.66)
<i>Other Fees and Receipts</i>			
2 Widows' and Orphans' Pension Scheme Contributions	£1,000	£5.67	(£994.33)
3 Spouses' and Children's Pension Scheme Contributions	£1,000	£0.00	(£1,000.00)
4 MOD - Police Pensions	£314,000	£296,151.97	(£17,848.03)
5 Gibraltar Regulatory Authority	£5,000	£5,000.00	£0.00
6 Services Performed by Public Officers	£93,000	£79,122.88	(£13,877.12)
7 Other Reimbursements	£700,000	£1,498,961.59	£798,961.59
8 Loan Repayments	£1,000	£0.00	(£1,000.00)
9 Transfer of Accrued Pensions Rights, as provided under the Pensions Act	£2,670,000	£2,259,856.59	(£410,143.41)
<i>Currency and Coinage</i>			
10 Commemorative Coin Sales	£40,000	£11,949.45	(£28,050.55)
11 Royalties on Coin Sales	£34,000	£41,056.70	£7,056.70
12 Circulating Coinage	£900,000	£815,509.00	(£84,491.00)
13 Note Security Fund - Surplus	£1,000	£0.00	(£1,000.00)
14 Note Security Fund - Demonetisation of Notes	£1,000	£0.00	(£1,000.00)
<i>Licences</i>			
15 Miscellaneous Licences	£17,000	£15,557.78	(£1,442.22)
<i>Dividends from Government Shareholdings</i>			
16 AquaGib Ltd	£1,000	£700,000.00	£699,000.00
17 Gibtelecom Ltd	£3,000,000	£3,050,000.00	£50,000.00
TOTAL GOVERNMENT EARNINGS	£7,939,000	£8,924,941.97	£985,941.97

HEAD 7 :- PUBLIC DEBT

1 Net Borrowings (a)	£0	£0.00	£0.00
TOTAL NET BORROWINGS	£0	£0.00	£0.00

Note

(a) Total Borrowing during the year -	£347,700,000
Total Repayments during the year: -	
Consolidated Fund repayments -	£347,700,000
General Sinking Fund repayments -	£7,262,000
	<u>£354,962,000</u>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<u>SUMMARY</u>					
<u>CONSOLIDATED FUND CHARGES</u>					
01 :- STATUTORY OFFICES	£629,000	£7,594	£636,594	£636,401.34	£192.66
02 :- JUDICATURE	£2,277,000	£217,682	£2,494,682	£2,276,845.51	£217,836.49
03 :- PENSIONS	£27,104,000	£2,399,919	£29,503,919	£29,317,091.51	£186,827.49
04 :- EMPLOYER'S CONTRIBUTIONS	£3,806,000	£0	£3,806,000	£3,694,765.18	£111,234.82
05 :- PUBLIC DEBT CHARGES	£20,000,000	£651,128	£20,651,128	£20,486,126.64	£165,001.36
06 :- PUBLIC SERVICES OMBUDSMAN	£309,000	£29,204	£338,204	£308,348.37	£29,855.63
07 :- REVENUE REPAYMENTS	£6,500,000	£131,227	£6,631,227	£6,631,226.60	£0.40
08 :- CHARITIES ACT	£1,000	£0	£1,000	£0.00	£1,000.00
09 :- PUBLIC DEBT	£0	£0	£0	£0.00	£0.00
	£60,626,000	£3,436,754	£64,062,754	£63,350,805.15	£711,948.85

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<u>CONSOLIDATED FUND CHARGES - RECURRENT</u>					
<u>01 :- STATUTORY OFFICES</u>					
<i>PERSONAL EMOLUMENTS</i>					
1(a) Salaries	£546,000	£7,594	£553,594	£553,593.64	£0.36
1(b) Allowances	£83,000	£0	£83,000	£82,807.70	£192.30
TOTAL STATUTORY OFFICES	£629,000	£7,594	£636,594	£636,401.34	£192.66
<u>02 :- JUDICATURE</u>					
1 Legal Aid and Assistance	£1,600,000	£182,089	£1,782,089	£1,782,088.36	£0.64
2 Court of Appeal Expenses	£213,000	£0	£213,000	£81,584.03	£131,415.97
3 Salaries of Other Supreme Court Judges	£364,000	£35,371	£399,371	£328,628.19	£70,742.81
4 Gratuities and Allowances	£79,000	£222	£79,222	£79,222.22	(£0.22)
5 Awards for Courage	£1,000	£0	£1,000	£0.00	£1,000.00
6 Pension Contributions	£20,000	£0	£20,000	£5,322.71	£14,677.29
TOTAL JUDICATURE	£2,277,000	£217,682	£2,494,682	£2,276,845.51	£217,836.49
<u>03 :- PENSIONS</u>					
1 Pensions	£25,600,000	£2,318,427	£27,918,427	£27,918,426.27	£0.73
2 Gratuities under the Pensions Act and Parliament Act	£1,000,000	£79,886	£1,079,886	£1,079,885.29	£0.71
3 Pensions (Widows and Orphans)	£262,000	£0	£262,000	£205,619.10	£56,380.90
4 Pensions (Spouses and Children)	£1,000	£0	£1,000	£0.00	£1,000.00
5 Pensions - Former Government Employees	£101,000	£1,606	£102,606	£102,605.91	£0.09
6 Gratuities - Former Government Employees	£128,000	£0	£128,000	£135.63	£127,864.37
7 Pension Rights Transfers	£1,000	£0	£1,000	£0.00	£1,000.00
8 Refund of WOPS Contributions	£11,000	£0	£11,000	£10,419.31	£580.69
TOTAL PENSIONS	£27,104,000	£2,399,919	£29,503,919	£29,317,091.51	£186,827.49
<u>04 :- EMPLOYER'S CONTRIBUTIONS</u>					
1 Social Insurance	£3,806,000	£0	£3,806,000	£3,694,765.18	£111,234.82
TOTAL EMPLOYER'S CONTRIBUTIONS	£3,806,000	£0	£3,806,000	£3,694,765.18	£111,234.82
<u>05 :- PUBLIC DEBT CHARGES</u>					
1 Bank Interest and Other Costs	£7,735,000	£66,272	£7,801,272	£7,801,271.01	£0.99
2 Government Debentures - Interest	£7,000,000	£584,856	£7,584,856	£7,584,855.63	£0.37
3 Contribution to General Sinking Fund	£5,265,000	£0	£5,265,000	£5,100,000.00	£165,000.00
TOTAL PUBLIC DEBT CHARGES	£20,000,000	£651,128	£20,651,128	£20,486,126.64	£165,001.36

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
CONSOLIDATED FUND CHARGES - RECURRENT					
06 :- PUBLIC SERVICES OMBUDSMAN					
PERSONAL EMOLUMENTS					
1(1) Salaries	£240,000	£1,998	£241,998	£241,997.37	£0.63
1(2)(i) Overtime - Conditioned	£0	£0	£0	£0.00	£0.00
1(2)(ii) Overtime - Emergency	£0	£0	£0	£0.00	£0.00
1(2)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0.00	£0.00
1(2)(iv) Overtime - Discretionary	£4,000	£0	£4,000	£3,628.15	£371.85
1(3) Allowances	£0	£0	£0	£0.00	£0.00
1(4) Employer's Contributions	£9,000	£22,489	£31,489	£31,488.44	£0.56
1(5) Pension Contributions	£23,000	£0	£23,000	£0.00	£23,000.00
TOTAL PERSONAL EMOLUMENTS	£276,000	£24,487	£300,487	£277,113.96	£23,373.04
OTHER CHARGES					
Office Expenses					
2(6) General Expenses	£4,000	£0	£4,000	£2,252.53	£1,747.47
2(7) Electricity and Water	£1,000	£0	£1,000	£829.39	£170.61
2(8) Printing and Stationery	£4,000	£920	£4,920	£4,919.25	£0.75
2(9) Telephone Service	£5,000	£0	£5,000	£4,255.42	£744.58
Contracted Services					
2(10) Office Cleaning	£5,000	£0	£5,000	£3,744.00	£1,256.00
Operational Expenses					
2(11) Publications	£1,000	£0	£1,000	£298.00	£702.00
2(12) Conferences, Training and Travelling Expenses	£7,000	£3,797	£10,797	£10,796.16	£0.84
2(13) Computer and Office Equipment	£5,000	£0	£5,000	£4,139.66	£860.34
2(14) Relief Cover	£1,000	£0	£1,000	£0.00	£1,000.00
TOTAL OTHER CHARGES	£33,000	£4,717	£37,717	£31,234.41	£6,482.59
TOTAL PUBLIC SERVICES OMBUDSMAN	£309,000	£29,204	£338,204	£308,348.37	£29,855.63

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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CONSOLIDATED FUND CHARGES - RECURRENT

07 :- REVENUE REPAYMENTS

1 Repayment of Revenue	£6,500,000	£131,227	£6,631,227	£6,631,226.60	£0.40
TOTAL REVENUE REPAYMENTS	£6,500,000	£131,227	£6,631,227	£6,631,226.60	£0.40

08 :- CHARITIES ACT

1 Miscellaneous Expenses	£1,000	£0	£1,000	£0.00	£1,000.00
TOTAL CHARITIES ACT	£1,000	£0	£1,000	£0.00	£1,000.00

CONSOLIDATED FUND CHARGES - NON-RECURRENT

09 :- PUBLIC DEBT

1 Net Repayments (a)	£0	£0	£0	£0.00	£0.00
TOTAL PUBLIC DEBT	£0	£0	£0	£0.00	£0.00

Note

(a) Total Borrowing during the year - £347,700,000

Total Repayments during the year - (£347,700,000)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
SUMMARY						
CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE						
CHIEF MINISTER						
1 :- TREASURY	£18,155,000	£0	£582,680	£18,737,680	£18,737,661.79	£18.21
2 :- NO. 6 CONVENT PLACE	£15,664,000	£0	£4,449,050	£20,113,050	£20,112,968.01	£81.99
3 :- CUSTOMS	£5,473,000	£0	£1,027,310	£6,500,310	£6,500,258.12	£51.88
4 :- BROADCASTING	£3,600,000	£0	£297,320	£3,897,320	£3,897,317.00	£3.00
5 :- INCOME TAX	£2,603,000	£0	£75,610	£2,678,610	£2,678,589.71	£20.29
6 :- PARLIAMENT	£1,602,000	£0	£6,970	£1,608,970	£1,608,952.27	£17.73
7 :- HUMAN RESOURCES	£1,880,000	£0	£110,940	£1,990,940	£1,990,919.83	£20.17
8 :- IMMIGRATION AND CIVIL STATUS	£5,784,000	£0	£402,960	£6,186,960	£6,186,947.12	£12.88
9 :- FINANCIAL SECRETARY'S OFFICE	£611,000	£0	£29,860	£640,860	£640,848.57	£11.43
10 :- PROCUREMENT OFFICE	£301,000	£0	£0	£301,000	£254,360.03	£46,639.97
DEPUTY CHIEF MINISTER						
11 :- CIVIL AVIATION	£3,233,000	£0	£0	£3,233,000	£3,197,766.94	£35,233.06
12 :- TOWN PLANNING AND BUILDING CONTROL	£1,139,000	£0	£0	£1,139,000	£971,715.94	£167,284.06
MINISTER FOR HEALTH AND THE ENVIRONMENT						
13 :- HEALTH	£94,360,000	£0	£7,216,850	£101,576,850	£101,576,814.36	£35.64
14 :- ENVIRONMENT	£12,862,000	£0	£42,990	£12,904,990	£12,904,983.38	£6.62
MINISTER FOR EQUALITY, SOCIAL SERVICES AND THE ELDERLY						
15 :- EQUALITY AND SOCIAL SERVICES	£25,175,000	£0	£3,866,550	£29,041,550	£29,041,535.81	£14.19
MINISTER FOR EDUCATION, TELECOMMUNICATIONS AND JUSTICE						
16 :- EDUCATION	£43,309,000	£0	£0	£43,309,000	£42,071,507.93	£1,237,492.07
17 :- POLICING	£13,791,000	£0	£681,290	£14,472,290	£14,472,218.31	£71.69
18 :- PRISON	£2,124,000	£0	£7,850	£2,131,850	£2,131,834.91	£15.09
19 :- GIBRALTAR LAW COURTS	£1,926,000	£0	£0	£1,926,000	£1,875,305.26	£50,694.74
20 :- GIBRALTAR REGULATORY AUTHORITY	£1,561,000	£0	£0	£1,561,000	£1,511,643.16	£49,356.84
21 :- ATTORNEY GENERAL'S CHAMBERS	£1,147,000	£0	£51,450	£1,198,450	£1,198,443.00	£7.00
22 :- JUSTICE	£1,449,000	£0	£0	£1,449,000	£1,375,207.95	£73,792.05
MINISTER FOR ENTERPRISE, TRAINING, EMPLOYMENT AND HEALTH AND SAFETY						
23 :- SOCIAL SECURITY	£26,005,000	£0	£0	£26,005,000	£16,420,673.50	£9,584,326.50
24 :- EMPLOYMENT AND LABOUR	£18,143,000	£0	£0	£18,143,000	£17,851,020.59	£291,979.41
25 :- STATISTICS OFFICE	£399,000	£0	£0	£399,000	£366,058.97	£32,941.03
MINISTER FOR TOURISM, COMMERCIAL AFFAIRS, PUBLIC TRANSPORT AND THE PORT						
26 :- PORT AND SHIPPING	£6,516,000	£0	£335,770	£6,851,770	£6,851,743.02	£26.98
27 :- TOURISM	£5,029,000	£0	£1,293,000	£6,322,000	£6,321,949.07	£50.93
28 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS	£1,106,000	£0	£0	£1,106,000	£1,073,008.70	£32,991.30
MINISTER FOR TRAFFIC, HOUSING AND TECHNICAL SERVICES						
29 :- HOUSING - ADMINISTRATION	£9,601,000	£0	£0	£9,601,000	£9,517,451.03	£83,548.97
30 :- TECHNICAL SERVICES	£4,544,000	£0	£0	£4,544,000	£3,874,871.22	£669,128.78
31 :- DRIVER AND VEHICLE LICENSING	£1,022,000	£0	£0	£1,022,000	£920,395.52	£101,604.48

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
SUMMARY						
CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE						
MINISTER FOR SPORTS, CULTURE, HERITAGE AND YOUTH						
32 :- UTILITIES	£61,434,000	£0	£0	£61,434,000	£60,172,018.39	£1,261,981.61
33 :- COLLECTION AND DISPOSAL OF REFUSE	£5,090,000	£0	£635,690	£5,725,690	£5,725,652.06	£37.94
34 :- SPORT AND LEISURE	£4,342,000	£0	£610,880	£4,952,880	£4,952,863.94	£16.06
35 :- FIRE SERVICE	£4,004,000	£0	£515,220	£4,519,220	£4,519,141.66	£78.34
36 :- CULTURE AND HERITAGE	£5,179,000	£0	£871,400	£6,050,400	£6,050,368.83	£31.17
37 :- POSTAL SERVICES	£2,866,000	£0	£419,130	£3,285,130	£3,285,104.48	£25.52
38 :- CIVIL CONTINGENCY	£178,000	£0	£0	£178,000	£169,944.85	£8,055.15
39 :- YOUTH	£594,000	£0	£0	£594,000	£478,289.56	£115,710.44
MINISTER FOR FINANCIAL SERVICES AND GAMING						
40 :- FINANCIAL SERVICES	£2,898,000	£0	£1,494,570	£4,392,570	£4,392,547.37	£22.63
41 :- GAMBLING DIVISION	£492,000	£0	£104,580	£596,580	£596,563.03	£16.97
GIBRALTAR AUDIT OFFICE						
42 :- GIBRALTAR AUDIT OFFICE	£923,000	£0	£0	£923,000	£831,104.76	£91,895.24
Total Departmental Expenditure	£418,114,000	£0	£25,129,920	£443,243,920	£429,308,569.95	£13,935,350.05
SUPPLEMENTARY PROVISION						
43 :- SUPPLEMENTARY PROVISION	£9,000,000	£16,200,000	(£25,129,920)	£70,080	£0.00	£70,080.00
Total Supplementary Provision	£9,000,000	£16,200,000	(£25,129,920)	£70,080	£0.00	£70,080.00
CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES						
44 :- CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES	£25,000,000	£0	£0	£25,000,000	£25,000,000.00	£0.00
Total Contribution to Government-Owned Companies	£25,000,000	£0	£0	£25,000,000	£25,000,000.00	£0.00
TRANSFER FROM GOVERNMENT SURPLUS						
45 :- TRANSFER FROM GOVERNMENT SURPLUS	£1,000	£29,999,000	£0	£30,000,000	£30,000,000.00	£0.00
Total Transfer from Government Surplus	£1,000	£29,999,000	£0	£30,000,000	£30,000,000.00	£0.00
CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND						
46 :- CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND	£50,000,000	£0	£0	£50,000,000	£47,000,000.00	£3,000,000.00
Total Contribution to the Improvement and Development Fund	£50,000,000	£0	£0	£50,000,000	£47,000,000.00	£3,000,000.00
EXCEPTIONAL EXPENDITURE						
47 :- EXCEPTIONAL EXPENDITURE	£0	£3,689,000	£0	£3,689,000	£3,688,097.26	£902.74
Total Exceptional Expenditure	£0	£3,689,000	£0	£3,689,000	£3,688,097.26	£902.74
Total Consolidated Fund - Expenditure	£502,115,000	£49,888,000	£0	£552,003,000	£534,996,667.21	£17,006,332.79

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1 :- TREASURY						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£2,470,000	£0	(£115,779)	£2,354,221	£2,340,724.15	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£264,000	£0	£0	£264,000	£268,081.33	
1(1)(c) Allowances	£70,000	£0	£0	£70,000	£92,260.00	
1(1)(d) Temporary Assistance	£30,000	£0	£0	£30,000	£36,132.90	
1(1)(e) Pension Contributions	£75,000	£0	£0	£75,000	£56,022.50	
Total Personal Emoluments	£2,909,000	£0	(£115,779)	£2,793,221	£2,793,220.88	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£2,909,000	£0	(£115,779)	£2,793,221	£2,793,220.88	£0.12
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£30,000	£0	£0	£30,000	£28,550.02	
2(1)(b) Electricity and Water	£27,000	£0	£0	£27,000	£24,314.34	
2(1)(c) Telephone Service	£41,000	£0	£0	£41,000	£36,222.56	
2(1)(d) Printing and Stationery	£37,000	£0	£0	£37,000	£44,163.70	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£36,000	£0	£0	£36,000	£25,836.03	
Total Office Expenses	£171,000	£0	£0	£171,000	£159,086.65	
<i>Operational Expenses</i>						
2(2)(a) Staff Medical Services	£1,000	£0	£0	£1,000	£116.54	
2(2)(b) Banking and Related Services	£113,000	£0	£0	£113,000	£150,713.35	
2(2)(c) Computer Running Expenses	£41,000	£0	£0	£41,000	£40,310.66	
2(2)(d) Accountancy and Legal Expenses	£1,000	£0	£0	£1,000	£5.00	
2(2)(e) Security Expenses	£6,000	£0	£0	£6,000	£5,059.00	
2(2)(f) Contracted Services: Security Services	£36,000	£0	£0	£36,000	£22,408.76	
Total Operational Expenses	£198,000	£0	£0	£198,000	£218,613.31	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1 :- TREASURY						
2(3) Insurance, Premiums and Claims	£1,395,000	£0	£0	£1,395,000	£1,018,494.40	
Total	£1,395,000	£0	£0	£1,395,000	£1,018,494.40	
2(4) Official Receiver Expenses	£25,000	£0	£0	£25,000	£7,664.10	
Total	£25,000	£0	£0	£25,000	£7,664.10	
2(5) Property Services, Rents, Rates and Stamp Duty - Land Property Services Ltd - Contracted Services	£2,530,000	£0	£0	£2,530,000	£2,481,138.04	
Total	£2,530,000	£0	£0	£2,530,000	£2,481,138.04	
<i>Circulating and Commemorative Coinage Expenses</i>						
2(6)(a) Circulating Coinage Expenses	£350,000	£0	£0	£350,000	£349,393.99	
2(6)(b) Purchase of Commemorative Coins	£12,000	£0	£0	£12,000	£3,167.00	
Total Circulating and Commemorative Coinage Expenses	£362,000	£0	£0	£362,000	£352,560.99	
2(7) Ex-Gratia Payments	£1,000	£0	£0	£1,000	£6,289.72	
Total	£1,000	£0	£0	£1,000	£6,289.72	
2(8) Provision for Workmen's Wages Roundings	£1,000	£0	£0	£1,000	£713.44	
Total	£1,000	£0	£0	£1,000	£713.44	
2(9) Government Offices - Rent and Services Charges	£5,180,000	£0	£698,459	£5,878,459	£6,098,057.47	
Total	£5,180,000	£0	£698,459	£5,878,459	£6,098,057.47	
2(10) Government Buildings - General Rates	£5,000,000	£0	£0	£5,000,000	£4,487,531.53	
Total	£5,000,000	£0	£0	£5,000,000	£4,487,531.53	
2(11) Contribution to Gibraltar Development Corporation - Staff Services	£99,000	£0	£0	£99,000	£99,243.21	
Total	£99,000	£0	£0	£99,000	£99,243.21	
2(12) Gibraltar Savings Bank - Children's Bond Account	£174,000	£0	£0	£174,000	£213,500.00	
Total	£174,000	£0	£0	£174,000	£213,500.00	
2(13) Relief Cover	£110,000	£0	£0	£110,000	£151,514.05	
Total	£110,000	£0	£0	£110,000	£151,514.05	
2(14) Losses Of Public Funds	£0	£0	£0	£0	£34.00	
Total	£0	£0	£0	£0	£34.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1 :- TREASURY						
2(15) Government Insurance Fund	£0	£0	£0	£0	£650,000.00	
Total	£0	£0	£0	£0	£650,000.00	
TOTAL OTHER CHARGES	£15,246,000	£0	£698,459	£15,944,459	£15,944,440.91	£18.09
1 :- TREASURY SUMMARY						
Personal Emoluments	£2,909,000	£0	(£115,779)	£2,793,221	£2,793,220.88	£0.12
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£2,909,000	£0	(£115,779)	£2,793,221	£2,793,220.88	£0.12
Other Charges	£15,246,000	£0	£698,459	£15,944,459	£15,944,440.91	£18.09
TOTAL TREASURY	£18,155,000	£0	£582,680	£18,737,680	£18,737,661.79	£18.21

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
<u>PAYROLL</u>						
<i>Personal Emoluments: General Office</i>						
1(1)(a) Salaries	£1,760,000	£0	£0	£1,760,000	£1,730,515.25	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£300,000	£0	£30,990	£330,990	£389,937.81	
1(1)(c) Allowances	£75,000	£0	£0	£75,000	£73,135.55	
1(1)(d) Temporary Assistance	£10,000	£0	£0	£10,000	£0.00	
1(1)(e) Pension Contributions	£33,000	£0	£0	£33,000	£35,860.82	
1(1)(f) Gratuities	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments: General Office	£2,179,000	£0	£30,990	£2,209,990	£2,229,449.43	
<i>Personal Emoluments: Technical Division</i>						
1(1)(g) Salaries	£45,000	£0	£0	£45,000	£52,428.73	
1(1)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(h)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(h)(iv) Overtime - Discretionary	£3,000	£0	£0	£3,000	£6,829.64	
1(1)(i) Allowances	£4,000	£0	£0	£4,000	£2,155.63	
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments: Technical Division	£53,000	£0	£0	£53,000	£61,414.00	
<i>Personal Emoluments: EU & International Department</i>						
1(1)(k) Salaries	£830,000	£0	£65,470	£895,470	£895,469.11	
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(l)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(l)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£4,939.72	
1(1)(m) Allowances	£5,000	£0	£0	£5,000	£15,453.76	
1(1)(n) Pension Contributions	£59,000	£0	£23,300	£82,300	£82,292.72	
Total Personal Emoluments: EU & International Department	£904,000	£0	£88,770	£992,770	£998,155.31	
<i>Personal Emoluments: Information Technology and Logistics Unit</i>						
1(1)(o) Salaries	£1,000,000	£0	£0	£1,000,000	£945,243.23	
1(1)(p)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(p)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
1(1)(p)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(p)(iv) Overtime - Discretionary	£100,000	£0	£0	£100,000	£134,198.47	
1(1)(q) Allowances	£38,000	£0	£0	£38,000	£35,857.41	
1(1)(r) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(s) Pension Contributions	£50,000	£0	£0	£50,000	£42,348.56	
Total Personal Emoluments: Information Technology and Logistics Unit	£1,188,000	£0	£0	£1,188,000	£1,157,647.67	
Industrial Wages: General Office						
1(2)(a) Basic Wages	£48,000	£0	£0	£48,000	£51,176.13	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£5,000	£0	£0	£5,000	£2,885.15	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£2,000	£0	£0	£2,000	£2,326.43	
Total Industrial Wages: General Office	£55,000	£0	£0	£55,000	£56,387.71	
Industrial Wages: EU & International Department						
1(2)(e) Basic Wages	£23,000	£0	£0	£23,000	£19,690.92	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(2)(g) Allowances	£0	£0	£0	£0	£0.00	
1(2)(h) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages: EU & International Department	£24,000	£0	£0	£24,000	£19,690.92	
TOTAL PAYROLL	£4,403,000	£0	£119,760	£4,522,760	£4,522,745.04	£14.96

OTHER CHARGES

Office Expenses - General Office

2(1)(a) General Expenses	£15,000	£0	£0	£15,000	£11,973.94	
2(1)(b) Electricity and Water	£16,000	£0	£0	£16,000	£11,833.68	
2(1)(c) Telephone Service	£120,000	£0	£0	£120,000	£147,389.55	
2(1)(d) Printing and Stationery	£19,000	£0	£0	£19,000	£25,451.51	
Total Office Expenses - General Office	£170,000	£0	£0	£170,000	£196,648.68	

Operational Expenses - General Office

2(2)(a) Transport Expenses	£1,000	£0	£0	£1,000	£458.70	
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
2(2)(b) Equipment Maintenance	£35,000	£0	£0	£35,000	£24,062.94	
2(2)(c) The Mount Expenses	£7,000	£0	£0	£7,000	£4,491.81	
2(2)(d) Rent and Services Charges	£7,000	£0	£0	£7,000	£6,218.10	
2(2)(e) Security Expenses	£8,000	£0	£0	£8,000	£24,797.84	
Total Operational Expenses - General Office	£58,000	£0	£0	£58,000	£60,029.39	
2(3) Governor's Office Expenses	£50,000	£0	£0	£50,000	£47,999.93	
Total	£50,000	£0	£0	£50,000	£47,999.93	
Office Expenses - Technical Division						
2(4)(a) General Expenses	£2,000	£0	£0	£2,000	£1,574.97	
2(4)(b) Electricity and Water	£0	£0	£0	£0	£0.00	
2(4)(c) Telephone Service	£1,000	£0	£0	£1,000	£10,366.58	
2(4)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,843.39	
Total Office Expenses - Technical Division	£6,000	£0	£0	£6,000	£13,784.94	
2(5) Travel and Related Expenses	£2,000	£0	£0	£2,000	£0.00	
Total	£2,000	£0	£0	£2,000	£0.00	
EU & International Department						
2(6)(a) General Expenses	£15,000	£0	£0	£15,000	£10,620.09	
2(6)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,467.59	
2(6)(c) Telephone Service	£18,000	£0	£0	£18,000	£17,285.82	
2(6)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£8,219.13	
2(6)(e) Marketing, Promotions and Conferences	£75,000	£0	£0	£75,000	£52,097.84	
2(6)(f) Training	£10,000	£0	£0	£10,000	£3,975.00	
2(6)(g) Courier Services	£4,000	£0	£0	£4,000	£3,861.67	
Total EU & International Department	£142,000	£0	£0	£142,000	£100,527.14	
Information Technology and Logistics Unit						
2(7)(a) General Expenses	£3,000	£0	£0	£3,000	£2,503.70	
2(7)(b) Electricity and Water	£22,000	£0	£0	£22,000	£18,873.71	
2(7)(c) Telephone Service	£15,000	£0	£0	£15,000	£19,252.68	
2(7)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,005.47	
2(7)(e) Computer Expenses	£10,000	£0	£0	£10,000	£7,207.89	
2(7)(f) Maintenance Agreements and Licences	£750,000	£0	£0	£750,000	£814,488.24	
Contracted Services						
2(7)(g) Electronic Data Communication - Gibtelecom	£750,000	£0	£0	£750,000	£711,830.57	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
2(7)(h) Office Cleaning - Government Cleaning Scheme	£10,000	£0	£0	£10,000	£9,994.00	
Total Information Technology and Logistics Unit	£1,563,000	£0	£0	£1,563,000	£1,585,156.26	
Joshua Hassan House: Contracted Services						
2(8)(a) Security Services	£45,000	£0	£0	£45,000	£42,898.92	
2(8)(b) Upkeep of Planted Areas	£3,000	£0	£0	£3,000	£2,460.00	
Total Joshua Hassan House: Contracted Services	£48,000	£0	£0	£48,000	£45,358.92	
Overseas Offices						
2(9)(a) London Office - Gibraltar Strand Management Company Limited	£950,000	£0	£0	£950,000	£996,201.28	
2(9)(b) Brussels Office	£100,000	£0	£0	£100,000	£100,577.08	
2(9)(c) UK Parliamentary Consultancy	£94,000	£0	£0	£94,000	£93,715.92	
2(9)(d) Hong Kong Office	£0	£0	£497,940	£497,940	£497,938.54	
Total Overseas Offices	£1,144,000	£0	£497,940	£1,641,940	£1,688,432.82	
2(10) Electrical Services - Gibraltar Electricity Authority	£644,000	£0	£0	£644,000	£639,038.86	
Total	£644,000	£0	£0	£644,000	£639,038.86	
2(11) Government Communication, Information and Lobbying	£1,110,000	£0	£133,830	£1,243,830	£1,243,827.09	
Total	£1,110,000	£0	£133,830	£1,243,830	£1,243,827.09	
Legal Consultancy Services						
2(12)(a) Private Sector Fees for Legal Advice	£1,700,000	£0	£1,389,450	£3,089,450	£3,097,772.47	
2(12)(b) Consultancy	£400,000	£0	£0	£400,000	£396,639.51	
2(12)(c) Gambling Commissioner - Independent Legal Advice	£0	£0	£164,990	£164,990	£164,989.59	
Total Legal Consultancy Services	£2,100,000	£0	£1,554,440	£3,654,440	£3,659,401.57	
Protocol, Travel and Entertainment						
2(13)(a) Protocol and Entertainment	£200,000	£0	£63,440	£263,440	£263,433.00	
2(13)(b) Travel	£900,000	£0	£199,480	£1,099,480	£1,099,475.70	
Total Protocol, Travel and Entertainment	£1,100,000	£0	£262,920	£1,362,920	£1,362,908.70	
Grants						
2(14)(a) Gibraltar Regiment	£49,000	£0	£0	£49,000	£67,703.50	
2(14)(b) Other Grants and Donations	£950,000	£0	£706,170	£1,656,170	£1,656,168.35	
Total Grants	£999,000	£0	£706,170	£1,705,170	£1,723,871.85	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
2(15) Commonwealth Foundation Membership	£18,000	£0	£0	£18,000	£12,380.00	
Total	£18,000	£0	£0	£18,000	£12,380.00	
2(16) Research, Development Studies and Professional Fees	£400,000	£0	£167,870	£567,870	£567,860.10	
Total	£400,000	£0	£167,870	£567,870	£567,860.10	
2(17) Civic Awards Expenses	£1,000	£0	£0	£1,000	£309.00	
Total	£1,000	£0	£0	£1,000	£309.00	
2(18) Archives - General Expenses	£8,000	£0	£0	£8,000	£7,232.05	
Total	£8,000	£0	£0	£8,000	£7,232.05	
Contribution to Gibraltar Development Corporation - Staff Services						
2(19)(a) EU & International Department	£51,000	£0	£0	£51,000	£47,190.07	
2(19)(b) Staff Services - No.6	£195,000	£0	£0	£195,000	£211,044.49	
2(19)(c) Staff Services - Technical Division	£65,000	£0	£59,350	£124,350	£124,343.02	
Total Contribution to Gibraltar Development Corporation - Staff Services	£311,000	£0	£59,350	£370,350	£382,577.58	
2(20) Democratic and Political Reform Expenses	£10,000	£0	£0	£10,000	£0.00	
2(21) Government Departments Postage Expenses	£170,000	£0	£0	£170,000	£176,127.98	
2(22) Advertising and Official Notices	£500,000	£0	£689,740	£1,189,740	£1,189,732.59	
2(23) Media Monitoring Services	£400,000	£0	£0	£400,000	£449,166.62	
2(24) Contract Officers	£56,000	£0	£0	£56,000	£55,062.65	
2(25) Self Determination Seminar and Promotion	£150,000	£0	£0	£150,000	£24,322.01	
2(26) Frontier Monitoring Expenses	£100,000	£0	£232,030	£332,030	£332,021.65	
2(27) Relief Cover	£1,000	£0	£0	£1,000	£1,444.59	
Information Technology and Logistics Unit						
2(28) Ex-Gratia Payments	£0	£0	£25,000	£25,000	£25,000.00	
Total	£1,387,000	£0	£946,770	£2,333,770	£2,252,878.09	
TOTAL OTHER CHARGES	£11,261,000	£0	£4,329,290	£15,590,290	£15,590,222.97	£67.03

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2 :- NO. 6 CONVENT PLACE						
SUMMARY						
Personal Emoluments	£4,324,000	£0	£119,760	£4,443,760	£4,446,666.41	(£2,906.41)
Industrial Wages	£79,000	£0	£0	£79,000	£76,078.63	£2,921.37
Total Payroll	£4,403,000	£0	£119,760	£4,522,760	£4,522,745.04	£14.96
Other Charges	£11,261,000	£0	£4,329,290	£15,590,290	£15,590,222.97	£67.03
TOTAL NO. 6 CONVENT PLACE	£15,664,000	£0	£4,449,050	£20,113,050	£20,112,968.01	£81.99

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
3 :- CUSTOMS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£3,220,000	£0	£391,260	£3,611,260	£3,611,256.39	
1(1)(b)(i) Overtime - Conditioned	£862,000	£0	£9,800	£871,800	£871,784.75	
1(1)(b)(ii) Overtime - Emergency	£90,000	£0	£125,400	£215,400	£215,395.20	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£173,000	£0	£153,400	£326,400	£328,149.20	
1(1)(b)(iv) Overtime - Discretionary	£112,000	£0	£246,750	£358,750	£358,745.68	
1(1)(c) Allowances	£553,000	£0	£26,440	£579,440	£579,438.79	
1(1)(d) Temporary Assistance	£0	£0	£74,010	£74,010	£74,007.81	
1(1)(e) Pension Contributions	£21,000	£0	£5,765	£26,765	£26,762.78	
Total Personal Emoluments	£5,031,000	£0	£1,032,825	£6,063,825	£6,065,540.60	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£18,000	£0	£0	£18,000	£18,075.57	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£5,000	£0	£0	£5,000	£4,161.32	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£24,000	£0	£0	£24,000	£22,236.89	
TOTAL PAYROLL	£5,055,000	£0	£1,032,825	£6,087,825	£6,087,777.49	£47.51
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£24,000	£0	£0	£24,000	£18,940.72	
2(1)(b) Electricity and Water	£50,000	£0	£0	£50,000	£48,888.37	
2(1)(c) Telephone Service	£48,000	£0	£0	£48,000	£45,550.67	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£10,261.22	
<i>Contracted Services</i>						
2(1)(e) Cleaning of Offices and Entry Points - Government Cleaning Scheme	£67,000	£0	£0	£67,000	£69,718.50	
2(1)(f) Security Services	£1,000	£0	£0	£1,000	£1,800.00	
Total Office Expenses	£200,000	£0	£0	£200,000	£195,159.48	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
3 :- CUSTOMS						
Operational Expenses						
2(2)(a) Enforcement Expenses	£30,000	£0	£0	£30,000	£31,733.12	
2(2)(b) Investigation Expenses	£30,000	£0	£0	£30,000	£12,363.40	
2(2)(c) Uniforms	£35,000	£0	£0	£35,000	£82,311.79	
2(2)(d) Computer Running Expenses	£20,000	£0	£0	£20,000	£13,121.62	
2(2)(e) Official Visits	£1,000	£0	£0	£1,000	£1,297.62	
2(2)(f) Training Courses	£70,000	£0	(£5,515)	£64,485	£45,585.82	
2(2)(g) Contracted Services: Radio Communication System - Gibtelecom Ltd	£28,000	£0	£0	£28,000	£22,026.25	
Total Operational Expenses	£214,000	£0	(£5,515)	£208,485	£208,439.62	
2(3) Destruction of Confiscated Tobacco	£3,000	£0	£0	£3,000	£3,399.83	
Total	£3,000	£0	£0	£3,000	£3,399.83	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(5) Losses of Public Funds	£0	£0	£0	£0	£27.03	
Total	£0	£0	£0	£0	£27.03	
2(6) Ex-Gratia Payments	£0	£0	£0	£0	£5,454.67	
Total	£0	£0	£0	£0	£5,454.67	
TOTAL OTHER CHARGES	£418,000	£0	(£5,515)	£412,485	£412,480.63	£4.37

3 :- CUSTOMS

SUMMARY

Personal Emoluments	£5,031,000	£0	£1,032,825	£6,063,825	£6,065,540.60	(£1,715.60)
Industrial Wages	£24,000	£0	£0	£24,000	£22,236.89	£1,763.11
Total Payroll	£5,055,000	£0	£1,032,825	£6,087,825	£6,087,777.49	£47.51
Other Charges	£418,000	£0	(£5,515)	£412,485	£412,480.63	£4.37
TOTAL CUSTOMS	£5,473,000	£0	£1,027,310	£6,500,310	£6,500,258.12	£51.88

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4 :- BROADCASTING						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
<u>OTHER CHARGES</u>						
2(1) Contribution to Gibraltar Broadcasting Corporation	£3,600,000	£0	£297,320	£3,897,320	£3,897,317.00	
Total	£3,600,000	£0	£297,320	£3,897,320	£3,897,317.00	
TOTAL OTHER CHARGES	£3,600,000	£0	£297,320	£3,897,320	£3,897,317.00	£3.00
4 :- BROADCASTING						
<u>SUMMARY</u>						
Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£3,600,000	£0	£297,320	£3,897,320	£3,897,317.00	£3.00
TOTAL BROADCASTING	£3,600,000	£0	£297,320	£3,897,320	£3,897,317.00	£3.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5 :- INCOME TAX						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£2,210,000	£0	£24,990	£2,234,990	£2,234,985.51	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£130,000	£0	£0	£130,000	£127,982.51	
1(1)(c) Allowances	£78,000	£0	£39,650	£117,650	£119,326.02	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£35,000	£0	£0	£35,000	£35,331.63	
Total Personal Emoluments	£2,453,000	£0	£64,640	£2,517,640	£2,517,625.67	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£2,453,000	£0	£64,640	£2,517,640	£2,517,625.67	£14.33
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£20,000	£0	£0	£20,000	£21,226.56	
2(1)(b) Electricity and Water	£13,000	£0	£0	£13,000	£10,768.45	
2(1)(c) Telephone Service	£24,000	£0	£0	£24,000	£24,204.82	
2(1)(d) Printing and Stationery	£45,000	£0	£0	£45,000	£36,372.79	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£23,000	£0	£0	£23,000	£21,382.70	
Total Office Expenses	£125,000	£0	£0	£125,000	£113,955.32	
<i>Operational Expenses</i>						
2(2)(a) Computer Running Expenses	£12,000	£0	£0	£12,000	£17,407.45	
2(2)(b) Professional Fees	£10,000	£0	£0	£10,000	£4,738.57	
2(2)(c) Banking and Related Expenses	£2,000	£0	£0	£2,000	£1,485.09	
Total Operational Expenses	£24,000	£0	£0	£24,000	£23,631.11	
2(3) Relief Cover	£1,000	£0	£10,970	£11,970	£19,511.53	
Total	£1,000	£0	£10,970	£11,970	£19,511.53	
2(4) Losses of Public Funds	£0	£0	£0	£0	£20.00	
Total	£0	£0	£0	£0	£20.00	
2(5) Ex-Gratia Payments	£0	£0	£0	£0	£3,846.08	
Total	£0	£0	£0	£0	£3,846.08	
TOTAL OTHER CHARGES	£150,000	£0	£10,970	£160,970	£160,964.04	£5.96

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5 :- INCOME TAX						
5 :- INCOME TAX SUMMARY						
Personal Emoluments	£2,453,000	£0	£64,640	£2,517,640	£2,517,625.67	£14.33
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£2,453,000	£0	£64,640	£2,517,640	£2,517,625.67	£14.33
Other Charges	£150,000	£0	£10,970	£160,970	£160,964.04	£5.96
TOTAL INCOME TAX	£2,603,000	£0	£75,610	£2,678,610	£2,678,589.71	£20.29

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6 :- PARLIAMENT						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£144,000	£0	£2,030	£146,030	£146,024.33	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£12,000	£0	£3,800	£15,800	£15,941.13	
1(1)(c) Allowances	£4,000	£0	£0	£4,000	£3,652.31	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£1,203.26	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£161,000	£0	£5,830	£166,830	£166,821.03	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£161,000	£0	£5,830	£166,830	£166,821.03	£8.97
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£4,387.12	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£2,187.77	
2(1)(c) Telephone Service	£3,000	£0	£0	£3,000	£3,560.68	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,289.34	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£5,000	£0	£0	£5,000	£5,045.60	
Total Office Expenses	£19,000	£0	£0	£19,000	£16,470.51	
<i>Operational Expenses</i>						
2(2)(a) Commonwealth Parliamentary Association Expenses	£40,000	£0	£1,140	£41,140	£54,192.80	
2(2)(b) Secretarial Assistance to the Leader of the Opposition	£500	£0	£0	£500	£500.04	
2(2)(c) Select Committees	£500	£0	£0	£500	£475.41	
2(2)(d) Rent and Service Charges	£4,000	£0	£0	£4,000	£4,393.32	
2(2)(e) Contracted Services: Recording Equipment	£9,000	£0	£0	£9,000	£2,888.33	
Total Operational Expenses	£54,000	£0	£1,140	£55,140	£62,449.90	
<i>Elected Members</i>						
2(3)(a) Member's Allowances	£591,000	£0	£0	£591,000	£601,098.48	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6 :- PARLIAMENT						
2(3)(b) Minister's and Office Holder's Allowances	£677,000	£0	£0	£677,000	£688,140.52	
Total Elected Members	£1,268,000	£0	£0	£1,268,000	£1,289,239.00	
2(4) Hansard Production Costs	£23,000	£0	£0	£23,000	£12,254.74	
Total	£23,000	£0	£0	£23,000	£12,254.74	
2(5) European Parliamentary Election Expenses	£60,000	£0	£0	£60,000	£49,239.98	
Total	£60,000	£0	£0	£60,000	£49,239.98	
Register of Electors Expenses						
2(6)(a) Staff Remuneration	£12,000	£0	£0	£12,000	£8,510.82	
2(6)(b) Other Costs	£4,000	£0	£0	£4,000	£3,966.29	
Total Register of Electors Expenses	£16,000	£0	£0	£16,000	£12,477.11	
2(7) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£1,441,000	£0	£1,140	£1,442,140	£1,442,131.24	£8.76

6 :- PARLIAMENT

SUMMARY

Personal Emoluments	£161,000	£0	£5,830	£166,830	£166,821.03	£8.97
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£161,000	£0	£5,830	£166,830	£166,821.03	£8.97
Other Charges	£1,441,000	£0	£1,140	£1,442,140	£1,442,131.24	£8.76
TOTAL PARLIAMENT	£1,602,000	£0	£6,970	£1,608,970	£1,608,952.27	£17.73

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
7 :- HUMAN RESOURCES						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,250,000	£0	(£82,270)	£1,167,730	£1,089,008.40	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£45,000	£0	£0	£45,000	£59,956.27	
1(1)(c) Allowances	£60,000	£0	£0	£60,000	£106,759.08	
1(1)(d) Temporary Assistance	£1,000	£0	(£1,000)	£0	£0.00	
1(1)(e) Pension Contributions	£14,000	£0	£0	£14,000	£18,926.06	
1(1)(f) Allowances - Union Convenor	£16,000	£0	£0	£16,000	£28,079.32	
Total Personal Emoluments	£1,386,000	£0	(£83,270)	£1,302,730	£1,302,729.13	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£1,000	£0	(£1,000)	£0	£0.00	
1(2)(b) Overtime	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£1,000	£0	(£1,000)	£0	£0.00	
TOTAL PAYROLL	£1,387,000	£0	(£84,270)	£1,302,730	£1,302,729.13	£0.87
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£13,000	£0	£0	£13,000	£12,568.42	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£5,419.37	
2(1)(c) Telephone Service	£14,000	£0	£0	£14,000	£13,284.56	
2(1)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£4,570.58	
2(1)(e) Rent and Service Charges	£23,000	£0	£0	£23,000	£23,160.88	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£16,000	£0	£0	£16,000	£15,081.60	
Total Office Expenses	£81,000	£0	£0	£81,000	£74,085.41	
<i>Operational Expenses</i>						
2(2)(a) Computer and Office Equipment	£20,000	£0	£0	£20,000	£15,251.67	
2(2)(b) Recruitment Expenses	£19,000	£0	£0	£19,000	£11,027.19	
2(2)(c) Medical Examinations	£4,000	£0	£0	£4,000	£4,918.00	
2(2)(d) Residential Properties Rents and Service Charges	£7,000	£0	£0	£7,000	£7,800.00	
Total Operational Expenses	£50,000	£0	£0	£50,000	£38,996.86	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
7 :- HUMAN RESOURCES						
2(3) Repatriation Costs	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(4) Funding for University Students - Summer Jobs	£260,000	£0	£0	£260,000	£271,249.18	
Total	£260,000	£0	£0	£260,000	£271,249.18	
2(5) Early Exit Schemes	£100,000	£0	£81,509	£181,509	£190,171.88	
Total	£100,000	£0	£81,509	£181,509	£190,171.88	
2(6) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(7) Ex-Gratia Payments	£0	£0	£113,701	£113,701	£113,687.37	
Total	£0	£0	£113,701	£113,701	£113,687.37	
TOTAL OTHER CHARGES	£493,000	£0	£195,210	£688,210	£688,190.70	£19.30

7 :- HUMAN RESOURCES

SUMMARY

Personal Emoluments	£1,386,000	£0	(£83,270)	£1,302,730	£1,302,729.13	£0.87
Industrial Wages	£1,000	£0	(£1,000)	£0	£0.00	£0.00
Total Payroll	£1,387,000	£0	(£84,270)	£1,302,730	£1,302,729.13	£0.87
Other Charges	£493,000	£0	£195,210	£688,210	£688,190.70	£19.30
TOTAL HUMAN RESOURCES	£1,880,000	£0	£110,940	£1,990,940	£1,990,919.83	£20.17

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8 :- IMMIGRATION AND CIVIL STATUS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£700,000	£0	£0	£700,000	£705,199.89	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£10,990	£35,990	£35,986.42	
1(1)(c) Allowances	£14,000	£0	£0	£14,000	£11,907.74	
1(1)(d) Overtime - Marriage Ceremonies	£15,000	£0	£0	£15,000	£11,750.00	
1(1)(e) Pension Contributions	£6,000	£0	£5,440	£11,440	£11,580.13	
Total Personal Emoluments	£760,000	£0	£16,430	£776,430	£776,424.18	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£760,000	£0	£16,430	£776,430	£776,424.18	£5.82
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£9,000	£0	£0	£9,000	£9,791.78	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£6,510.12	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£12,919.16	
2(1)(d) Printing and Stationery	£13,000	£0	£0	£13,000	£19,782.59	
Total Office Expenses	£41,000	£0	£0	£41,000	£49,003.65	
<i>Operational Expenses</i>						
2(2)(a) Rebinding of Registers	£1,000	£0	£0	£1,000	£0.00	
2(2)(b) EU Format Passports	£87,000	£0	£0	£87,000	£100,902.82	
2(2)(c) Identity and Residence Cards	£1,000	£0	£0	£1,000	£13,400.73	
2(2)(d) Marriages	£1,000	£0	£0	£1,000	£420.00	
2(2)(e) 2nd Generation Passports	£138,000	£0	£386,530	£524,530	£537,522.33	
Total Operational Expenses	£228,000	£0	£386,530	£614,530	£652,245.88	
2(3) Asylum Seeker and Refugee Expenses	£20,000	£0	£0	£20,000	£20,196.00	
Total	£20,000	£0	£0	£20,000	£20,196.00	
2(4) Contribution to Borders and Coastguard Agency	£4,734,000	£0	£0	£4,734,000	£4,674,000.00	
Total	£4,734,000	£0	£0	£4,734,000	£4,674,000.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8 :- IMMIGRATION AND CIVIL STATUS						
2(5) Relief Cover	£1,000	£0	£0	£1,000	£15,077.41	
Total	£1,000	£0	£0	£1,000	£15,077.41	
TOTAL OTHER CHARGES	£5,024,000	£0	£386,530	£5,410,530	£5,410,522.94	£7.06
8 :- IMMIGRATION AND CIVIL STATUS SUMMARY						
Personal Emoluments	£760,000	£0	£16,430	£776,430	£776,424.18	£5.82
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£760,000	£0	£16,430	£776,430	£776,424.18	£5.82
Other Charges	£5,024,000	£0	£386,530	£5,410,530	£5,410,522.94	£7.06
TOTAL IMMIGRATION AND CIVIL STATUS	£5,784,000	£0	£402,960	£6,186,960	£6,186,947.12	£12.88

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9 :- FINANCIAL SECRETARY'S OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£500,000	£0	(£42,245)	£457,755	£419,315.33	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£40,000	£0	£0	£40,000	£35,154.47	
1(1)(c) Allowances	£11,000	£0	£0	£11,000	£15,474.80	
1(1)(d) Temporary Assistance	£1,000	£0	£0	£1,000	£43,126.44	
1(1)(e) Pension Contributions	£15,000	£0	£0	£15,000	£11,683.29	
Total Personal Emoluments	£567,000	£0	(£42,245)	£524,755	£524,754.33	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£567,000	£0	(£42,245)	£524,755	£524,754.33	£0.67
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£2,000	£0	£0	£2,000	£1,103.31	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£2,129.65	
2(1)(c) Telephone Service	£7,000	£0	£0	£7,000	£6,326.04	
2(1)(d) Printing and Stationery	£12,000	£0	£0	£12,000	£12,354.15	
2(1)(e) Office Cleaning	£5,000	£0	£0	£5,000	£657.27	
Total Office Expenses	£29,000	£0	£0	£29,000	£22,570.42	
<i>Operational Expenses</i>						
2(2)(a) Publications	£3,000	£0	£0	£3,000	£1,754.00	
2(2)(b) Computer and Office Equipment	£9,000	£0	£0	£9,000	£8,420.82	
2(2)(c) Training and Conferences	£1,000	£0	£0	£1,000	£849.00	
Total Operational Expenses	£13,000	£0	£0	£13,000	£11,023.82	
2(3) Supervision of Financial Businesses (Anti- Money Laundering)	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9 :- FINANCIAL SECRETARY'S OFFICE						
2(5) Secondment	£0	£0	£72,105	£72,105	£82,500.00	
Total	£0	£0	£72,105	£72,105	£82,500.00	
TOTAL OTHER CHARGES	£44,000	£0	£72,105	£116,105	£116,094.24	£10.76

9 :- FINANCIAL SECRETARY'S OFFICE

SUMMARY

Personal Emoluments	£567,000	£0	(£42,245)	£524,755	£524,754.33	£0.67
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£567,000	£0	(£42,245)	£524,755	£524,754.33	£0.67
Other Charges	£44,000	£0	£72,105	£116,105	£116,094.24	£10.76
TOTAL FINANCIAL SECRETARY'S OFFICE	£611,000	£0	£29,860	£640,860	£640,848.57	£11.43

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
10 :- PROCUREMENT OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£261,000	£0	£0	£261,000	£217,187.03	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£10,123.34	
1(1)(c) Allowances	£10,000	£0	£0	£10,000	£11,401.29	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£282,000	£0	£0	£282,000	£238,711.66	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£282,000	£0	£0	£282,000	£238,711.66	£43,288.34
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£2,926.36	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,493.17	
2(1)(c) Telephone Service	£2,000	£0	£0	£2,000	£1,953.56	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£1,072.23	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£4,000	£0	£0	£4,000	£3,744.00	
2(1)(f) Office Rent and Service Charges	£4,000	£0	£0	£4,000	£4,459.05	
Total Office Expenses	£18,000	£0	£0	£18,000	£15,648.37	
2(2) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£19,000	£0	£0	£19,000	£15,648.37	£3,351.63
10 :- PROCUREMENT OFFICE						
<u>SUMMARY</u>						
Personal Emoluments	£282,000	£0	£0	£282,000	£238,711.66	£43,288.34
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£282,000	£0	£0	£282,000	£238,711.66	£43,288.34
Other Charges	£19,000	£0	£0	£19,000	£15,648.37	£3,351.63
TOTAL PROCUREMENT OFFICE	£301,000	£0	£0	£301,000	£254,360.03	£46,639.97

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11 :- CIVIL AVIATION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£97,000	£0	£0	£97,000	£97,690.09	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(c) Allowances	£0	£0	£0	£0	£0.00	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£25,000	£0	£0	£25,000	£24,071.49	
1(1)(f) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£123,000	£0	£0	£123,000	£121,761.58	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£123,000	£0	£0	£123,000	£121,761.58	£1,238.42
<u>OTHER CHARGES</u>						
<i>Running of Airport</i>						
2(1)(a) Contribution towards Aerodrome Running Expenses	£2,772,000	£0	£0	£2,772,000	£2,772,000.00	
<i>Contracted Services</i>						
2(1)(b) Terminal Management Ltd	£175,000	£0	£0	£175,000	£150,015.11	
2(1)(c) Aviation Security	£82,000	£0	£0	£82,000	£81,399.96	
Total Running of Airport	£3,029,000	£0	£0	£3,029,000	£3,003,415.07	
2(2) General Expenses	£12,000	£0	£0	£12,000	£10,213.78	
Total	£12,000	£0	£0	£12,000	£10,213.78	
2(3) Regulatory Support	£68,000	£0	£0	£68,000	£62,376.51	
Total	£68,000	£0	£0	£68,000	£62,376.51	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£3,110,000	£0	£0	£3,110,000	£3,076,005.36	£33,994.64
11 :- CIVIL AVIATION						
SUMMARY						
Personal Emoluments	£123,000	£0	£0	£123,000	£121,761.58	£1,238.42
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£123,000	£0	£0	£123,000	£121,761.58	£1,238.42
Other Charges	£3,110,000	£0	£0	£3,110,000	£3,076,005.36	£33,994.64
TOTAL CIVIL AVIATION	£3,233,000	£0	£0	£3,233,000	£3,197,766.94	£35,233.06

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
12 :- TOWN PLANNING AND BUILDING CONTROL						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£580,000	£0	£0	£580,000	£585,047.25	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£73,000	£0	£0	£73,000	£62,568.31	
1(1)(c) Allowances	£8,000	£0	£0	£8,000	£3,582.10	
1(1)(d) Pension Contributions	£1,000	£0	£0	£1,000	£4,790.24	
1(1)(e) Temporary Assistance	£80,000	£0	£0	£80,000	£13,767.06	
Total Personal Emoluments	£742,000	£0	£0	£742,000	£669,754.96	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£742,000	£0	£0	£742,000	£669,754.96	£72,245.04
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£6,013.76	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£4,839.94	
2(1)(c) Telephone Service	£9,000	£0	£0	£9,000	£13,449.00	
2(1)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£7,170.06	
2(1)(e) Office Rent and Services Charges	£190,000	£0	£0	£190,000	£168,154.12	
2(1)(f) Vehicle Maintenance / Insurance	£3,000	£0	£0	£3,000	£29.00	
2(1)(g) Books and Subscriptions	£7,000	£0	£0	£7,000	£3,950.65	
2(1)(h) Contracted Services: Office Cleaning - Government Cleaning Scheme	£8,000	£0	£0	£8,000	£7,488.00	
Total Office Expenses	£248,000	£0	£0	£248,000	£211,094.53	
Operational Expenses						
2(2)(a) Protective Clothing	£3,000	£0	£0	£3,000	£802.67	
2(2)(b) Land and Property Management	£80,000	£0	£0	£80,000	£71,990.94	
2(2)(c) Town Planning Geographical Information System	£50,000	£0	£0	£50,000	£6,102.84	
Total Operational Expenses	£133,000	£0	£0	£133,000	£78,896.45	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
12 :- TOWN PLANNING AND BUILDING CONTROL						
2(3) Conferences / Development and Planning Commission Expenses	£15,000	£0	£0	£15,000	£11,970.00	
Total	£15,000	£0	£0	£15,000	£11,970.00	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£397,000	£0	£0	£397,000	£301,960.98	£95,039.02
12 :- TOWN PLANNING AND BUILDING CONTROL						
SUMMARY						
Personal Emoluments	£742,000	£0	£0	£742,000	£669,754.96	£72,245.04
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£742,000	£0	£0	£742,000	£669,754.96	£72,245.04
Other Charges	£397,000	£0	£0	£397,000	£301,960.98	£95,039.02
TOTAL TOWN PLANNING AND BUILDING CONTROL	£1,139,000	£0	£0	£1,139,000	£971,715.94	£167,284.06

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
13 :- HEALTH						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

OTHER CHARGES

Contributions from the Consolidated Fund to the Gibraltar Health Authority

2(1)(a) Contribution from Revenues Received	£49,850,000	£0	£3,694,850	£53,544,850	£53,584,859.91	
2(1)(b) Additional Contribution	£44,430,000	£0	£3,522,000	£47,952,000	£47,952,000.00	
Total Contributions from the Consolidated Fund to the Gibraltar Health Authority	£94,280,000	£0	£7,216,850	£101,496,850	101,536,859.91	
2(2) Hepatitis B Vaccination Programme	£80,000	£0	£0	£80,000	£39,954.45	
Total	£80,000	£0	£0	£80,000	£39,954.45	
TOTAL OTHER CHARGES	£94,360,000	£0	£7,216,850	£101,576,850	101,576,814.36	£35.64

13 :- HEALTH

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£94,360,000	£0	£7,216,850	£101,576,850	£101,576,814.36	£35.64
TOTAL HEALTH	£94,360,000	£0	£7,216,850	£101,576,850	£101,576,814.36	£35.64

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£72,000	£0	£0	£72,000	£51,852.12	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£10,130.33	
1(1)(c) Allowances	£2,000	£0	£0	£2,000	£3,685.64	
1(1)(d) Pension Contributions	£3,000	£0	£0	£3,000	£3,066.82	
Total Personal Emoluments - Ministry	£97,000	£0	£0	£97,000	£68,734.91	
<i>Personal Emoluments - Environment</i>						
1(1)(e) Salaries	£900,000	£0	(£93,091)	£806,909	£778,084.21	
1(1)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(f)(iv) Overtime - Discretionary	£75,000	£0	£0	£75,000	£127,202.20	
1(1)(g) Allowances	£50,000	£0	£0	£50,000	£29,108.29	
1(1)(h) Pension Contributions	£45,000	£0	£0	£45,000	£19,873.72	
Total Personal Emoluments - Environment	£1,070,000	£0	(£93,091)	£976,909	£954,268.42	
<i>Personal Emoluments - Cemeteries</i>						
1(1)(i) Salaries	£115,000	£0	£0	£115,000	£109,159.36	
1(1)(j)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(j)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(j)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(j)(iv) Overtime - Discretionary	£100,000	£0	£0	£100,000	£153,838.27	
1(1)(k) Allowances	£2,000	£0	£0	£2,000	£4,116.33	
1(1)(l) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Cemeteries	£218,000	£0	£0	£218,000	£267,113.96	
<i>Industrial Wages - Cleansing Section</i>						
1(2)(a) Basic Wages	£18,000	£0	£0	£18,000	£18,075.57	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£47.39	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Cleansing Section	£20,000	£0	£0	£20,000	£18,122.96	
Industrial Wages - Cemeteries						
1(2)(e) Basic Wages	£193,000	£0	£0	£193,000	£195,912.97	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£135,000	£0	£0	£135,000	£131,737.13	
1(2)(g) Allowances	£0	£0	£0	£0	£0.00	
1(2)(h) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Cemeteries	£329,000	£0	£0	£329,000	£327,650.10	
Industrial Wages - Apes Management						
1(2)(i) Basic Wages	£55,000	£0	£0	£55,000	£43,166.86	
1(2)(j)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(j)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(j)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(j)(iv) Overtime - Discretionary	£35,000	£0	£0	£35,000	£47,688.90	
1(2)(k) Allowances	£10,000	£0	£0	£10,000	£7,823.41	
1(2)(l) Pension Contributions	£1,000	£0	£0	£1,000	£7,338.48	
Total Industrial Wages - Apes Management	£101,000	£0	£0	£101,000	£106,017.65	
TOTAL PAYROLL	£1,835,000	£0	(£93,091)	£1,741,909	£1,741,908.00	£1.00
OTHER CHARGES						
Office Expenses						
2(1)(a)(i) General Expenses - Ministry	£10,000	£0	£0	£10,000	£9,709.09	
2(1)(a)(ii) General Expenses - Environment	£10,000	£0	£0	£10,000	£9,758.54	
2(1)(a)(iii) General Expenses - Enforcement and Diving Section	£20,000	£0	£0	£20,000	£32,704.62	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£2,307.85	
2(1)(c) Telephone Service	£30,000	£0	£0	£30,000	£34,286.59	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£9,968.97	
2(1)(e) Cleansing Section - Rent and Service Charges	£3,000	£0	£0	£3,000	£2,715.29	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
Contracted Services						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£7,000	£0	£0	£7,000	£6,325.44	
2(1)(g) Maintenance of Air Conditioning Units	£3,000	£0	£0	£3,000	£3,596.90	
Total Office Expenses	£97,000	£0	£0	£97,000	£111,373.29	
2(2) Cemeteries Expenses	£17,000	£0	£0	£17,000	£16,954.13	
Total	£17,000	£0	£0	£17,000	£16,954.13	
Natural Environment and Animal Welfare						
2(3)(a) Public Awareness Programme	£50,000	£0	£0	£50,000	£38,379.29	
Contracted Services						
2(3)(b) Environmental Health - Environmental Agency Ltd	£1,530,000	£0	£0	£1,530,000	£1,541,234.64	
2(3)(c) Air Quality Monitoring - Environmental Agency Ltd	£440,000	£0	£0	£440,000	£401,636.45	
2(3)(d) Natural History - Trust for Natural History and Helping Hand Trust	£30,000	£0	£0	£30,000	£30,000.00	
2(3)(e)(i) Wildlife Ltd - Running of Alameda Gardens	£1,105,000	£0	£0	£1,105,000	£977,396.38	
2(3)(e)(ii) Wildlife Ltd - Upper Rock Contract	£310,000	£0	£0	£310,000	£326,518.51	
2(3)(f) Apes Management Expenses, Health Care and Food	£300,000	£0	£0	£300,000	£299,913.62	
2(3)(g) Animal Welfare - Animal Welfare Centre	£95,000	£0	£0	£95,000	£89,798.66	
2(3)(h)(i) Control of Seagulls - GONHS	£207,000	£0	£0	£207,000	£193,722.12	
2(3)(i) Surveillance, Monitoring and Other Compliance with Environmental Directives	£350,000	£0	£0	£350,000	£350,306.03	
2(3)(j) Automated Public Toilets - Call Centre Charges	£6,000	£0	£0	£6,000	£5,400.00	
2(3)(k) Obligations under Radiation Regulations 2004	£10,000	£0	£0	£10,000	£11,983.00	
2(3)(l) Conservation Measures	£1,000	£0	£0	£1,000	£14,302.79	
Total Natural Environment and Animal Welfare	£4,434,000	£0	£0	£4,434,000	£4,280,591.49	
Public Highways - Cleansing and Plants						
2(4)(a) Protective Clothing	£5,000	£0	£0	£5,000	£4,719.68	
2(4)(b) Litter Control and Cleaning Expenses	£2,000	£0	£0	£2,000	£760.35	
2(4)(c) Upkeep of Public Places - Materials and Sundry Costs	£83,000	£0	£0	£83,000	£75,093.90	
Contracted Services						
2(4)(d) Street Cleansing	£5,516,000	£0	£0	£5,516,000	£5,496,540.68	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- ENVIRONMENT						
2(4)(e) Upkeep of Planted Areas	£745,000	£0	£0	£745,000	£704,528.14	
2(4)(f) Commonwealth Park	£100,000	£0	£0	£100,000	£240,023.17	
Total Public Highways - Cleansing and Plants	£6,451,000	£0	£0	£6,451,000	£6,521,665.92	
2(5) Contribution to Gibraltar Development Corporation - Staff Services	£27,000	£0	£0	£27,000	£38,285.93	
Total	£27,000	£0	£0	£27,000	£38,285.93	
2(6) Relief Cover	£1,000	£0	£0	£1,000	£16,675.62	
Total	£1,000	£0	£0	£1,000	£16,675.62	
2(7) UK Overseas Territories Conservation Forum	£0	£0	£136,081	£136,081	£177,529.00	
Total	£0	£0	£136,081	£136,081	£177,529.00	
TOTAL OTHER CHARGES	£11,027,000	£0	£136,081	£11,163,081	£11,163,075.38	£5.62

14 :- ENVIRONMENT

SUMMARY

Personal Emoluments	£1,385,000	£0	(£93,091)	£1,291,909	£1,290,117.29	£1,791.71
Industrial Wages	£450,000	£0	£0	£450,000	£451,790.71	(£1,790.71)
Total Payroll	£1,835,000	£0	(£93,091)	£1,741,909	£1,741,908.00	£1.00
Other Charges	£11,027,000	£0	£136,081	£11,163,081	£11,163,075.38	£5.62
TOTAL ENVIRONMENT	£12,862,000	£0	£42,990	£12,904,990	£12,904,983.38	£6.62

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
15 :- EQUALITY AND SOCIAL SERVICES						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£340,000	£0	(£44,368)	£295,632	£283,910.66	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£26,620.23	
1(1)(c) Allowances	£7,000	£0	£0	£7,000	£11,996.58	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£6,000	£0	£0	£6,000	£6,104.13	
Total Personal Emoluments - Ministry	£373,000	£0	(£44,368)	£328,632	£328,631.60	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£373,000	£0	(£44,368)	£328,632	£328,631.60	£0.40
<u>OTHER CHARGES</u>						
<i>Ministry</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£6,057.46	
2(1)(b) Electricity and Water	£0	£0	£0	£0	£0.00	
2(1)(c) Telephone Service	£10,000	£0	£0	£10,000	£8,682.15	
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£2,164.63	
Total Ministry	£20,000	£0	£0	£20,000	£16,904.24	
2(2) Contribution to Citizens Advice Bureau - Board of Trustees	£210,000	£0	£0	£210,000	£209,688.76	
Total	£210,000	£0	£0	£210,000	£209,688.76	
2(3) Grant to Women in Need	£239,000	£0	£0	£239,000	£239,000.00	
Total	£239,000	£0	£0	£239,000	£239,000.00	
2(4) Marriage Counselling	£8,000	£0	£0	£8,000	£8,000.00	
Total	£8,000	£0	£0	£8,000	£8,000.00	
2(5) Clubhouse Gibraltar	£25,000	£0	£0	£25,000	£25,000.00	
Total	£25,000	£0	£0	£25,000	£25,000.00	
<i>Contributions from the Consolidated Fund to the Care Agency</i>						
2(6)(a) Contribution from Revenues Received	£1,170,000	£0	£158,410	£1,328,410	£1,328,406.12	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
15 :- EQUALITY AND SOCIAL SERVICES						
2(6)(b) Additional Contribution	£22,985,000	£0	£3,752,508	£26,737,508	£26,781,000.00	
Total Contributions from the Consolidated Fund to the Care Agency	£24,155,000	£0	£3,910,918	£28,065,918	£28,109,406.12	
2(7) Equality	£100,000	£0	£0	£100,000	£103,921.00	
Total	£100,000	£0	£0	£100,000	£103,921.00	
2(8) Contribution to Gibraltar Development Corporation - Staff Services	£44,000	£0	£0	£44,000	£0.00	
Total	£44,000	£0	£0	£44,000	£0.00	
2(9) Relief Cover	£1,000	£0	£0	£1,000	£984.09	
Total	£1,000	£0	£0	£1,000	£984.09	
TOTAL OTHER CHARGES	£24,802,000	£0	£3,910,918	£28,712,918	£28,712,904.21	£13.79

15 :- EQUALITY AND SOCIAL SERVICES

SUMMARY

Personal Emoluments	£373,000	£0	(£44,368)	£328,632	£328,631.60	£0.40
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£373,000	£0	(£44,368)	£328,632	£328,631.60	£0.40
Other Charges	£24,802,000	£0	£3,910,918	£28,712,918	£28,712,904.21	£13.79
TOTAL EQUALITY AND SOCIAL SERVICES	£25,175,000	£0	£3,866,550	£29,041,550	£29,041,535.81	£14.19

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
16 :- EDUCATION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£19,400,000	£0	£0	£19,400,000	£18,952,882.82	
1(1)(b)(i) Overtime - Conditioned	£18,000	£0	£0	£18,000	£16,081.27	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£4,000	£0	£0	£4,000	£6,659.99	
1(1)(c) Allowances	£100,000	£0	£0	£100,000	£145,913.52	
1(1)(d)(i) Temporary Assistance - Specialists	£130,000	£0	£0	£130,000	£238,341.66	
1(1)(d)(ii) Temporary Assistance - Special Needs Learning Support Assistants	£180,000	£0	£0	£180,000	£146,629.11	
1(1)(d)(iii) Temporary Assistance - Cover for Maternity/Paternity	£530,000	£0	£0	£530,000	£595,296.21	
1(1)(d)(iv) Temporary Assistance - Temporary Cover for Other Absences	£400,000	£0	£0	£400,000	£440,457.66	
1(1)(d)(v) Temporary Assistance - Prison Enterprise	£11,000	£0	£0	£11,000	£0.00	
1(1)(e) Temporary Assistance - Adult Education	£63,000	£0	£0	£63,000	£37,925.64	
1(1)(f) Pension Contributions	£600,000	£0	£0	£600,000	£667,748.10	
Total Personal Emoluments	£21,436,000	£0	£0	£21,436,000	£21,247,935.98	
<i>Personal Emoluments - Training</i>						
1(1)(g) Salaries	£31,000	£0	£0	£31,000	£31,277.21	
1(1)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(h)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(h)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£271.15	
1(1)(i) Allowances	£1,000	£0	£0	£1,000	£536.84	
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Training	£34,000	£0	£0	£34,000	£32,085.20	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£2,502,000	£0	£0	£2,502,000	£2,139,661.12	
1(2)(b)(i) Overtime - Conditioned	£163,000	£0	£0	£163,000	£130,323.70	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£22,077.82	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
16 :- EDUCATION						
1(2)(c) Allowances	£29,000	£0	£0	£29,000	£25,326.38	
1(2)(d) Pension Contributions	£67,000	£0	£0	£67,000	£74,470.04	
Total Industrial Wages	£2,786,000	£0	£0	£2,786,000	£2,391,859.06	
TOTAL PAYROLL	£24,256,000	£0	£0	£24,256,000	£23,671,880.24	£584,119.76
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£9,000	£0	£0	£9,000	£6,845.05	
2(1)(b) Electricity and Water	£8,000	£0	£0	£8,000	£6,412.15	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£21,759.12	
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£4,371.03	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£23,000	£0	£0	£23,000	£22,709.00	
Total Office Expenses	£65,000	£0	£0	£65,000	£62,096.35	
School Expenses						
2(2)(a) Electricity and Water	£215,000	£0	£0	£215,000	£219,068.03	
2(2)(b) Telephone Service	£90,000	£0	£0	£90,000	£83,954.07	
2(2)(c) Refreshments in Schools	£30,000	£0	£0	£30,000	£23,809.16	
2(2)(d) Books and Equipment	£1,000,000	£0	£0	£1,000,000	£967,851.19	
2(2)(e) Visits of School Children from Abroad	£1,000	£0	£0	£1,000	£0.00	
2(2)(f) Examination Expenses	£400,000	£0	£0	£400,000	£475,329.16	
2(2)(g) Educational Field Trips	£84,000	£0	£0	£84,000	£110,365.60	
2(2)(h) Transport of School Children	£16,000	£0	£0	£16,000	£43,816.50	
2(2)(i) In-Service Education	£60,000	£0	£0	£60,000	£53,286.21	
2(2)(j) Cleaning Materials and Sundry Expenses	£120,000	£0	£0	£120,000	£118,798.37	
2(2)(k) Rent and Service Charges	£50,000	£0	£0	£50,000	£50,000.00	
Contracted Services						
2(2)(l) School Lunch Supervision	£827,000	£0	£0	£827,000	£875,947.87	
2(2)(m) Electrical Services - Gibraltar Electricity Authority	£286,000	£0	£0	£286,000	£283,990.60	
2(2)(n) Lift Maintenance	£9,000	£0	£0	£9,000	£9,010.22	
2(2)(o) Intruder Alarm	£13,000	£0	£0	£13,000	£13,240.00	
2(2)(p) Maintenance of Special Needs Equipment	£1,000	£0	£0	£1,000	£0.00	
Total School Expenses	£3,202,000	£0	£0	£3,202,000	£3,328,466.98	
Bleak House Expenses						
2(3)(a) General Expenses	£10,000	£0	£0	£10,000	£9,623.03	
2(3)(b) Electricity and Water	£4,000	£0	£0	£4,000	£4,223.74	
2(3)(c) Telephone Service	£3,000	£0	£0	£3,000	£2,197.82	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
16 :- EDUCATION						
2(3)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,692.72	
Total Bleak House Expenses	£20,000	£0	£0	£20,000	£18,737.31	
2(4) Gibraltar College	£69,000	£0	£0	£69,000	£45,539.17	
Total	£69,000	£0	£0	£69,000	£45,539.17	
Scholarships						
2(5)(a) Mandatory	£14,000,000	£0	£0	£14,000,000	£13,324,466.83	
2(5)(b) Discretionary	£865,000	£0	£0	£865,000	£841,650.39	
Total Scholarships	£14,865,000	£0	£0	£14,865,000	£14,166,117.22	
2(6) Teachers' Centre Running Expenses	£6,000	£0	£0	£6,000	£6,000.49	
Total	£6,000	£0	£0	£6,000	£6,000.49	
2(7) Teacher Training Expenses	£74,000	£0	£0	£74,000	£79,497.39	
Total	£74,000	£0	£0	£74,000	£79,497.39	
2(8) Special Education Abroad	£45,000	£0	£0	£45,000	£62,853.66	
Total	£45,000	£0	£0	£45,000	£62,853.66	
2(9) Nurseries	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(10) Training and Development Courses	£600,000	£0	£0	£600,000	£501,155.22	
Total	£600,000	£0	£0	£600,000	£501,155.22	
2(11) Contribution to Gibraltar Development Corporation - Staff Services	£59,000	£0	£0	£59,000	£60,570.61	
Total	£59,000	£0	£0	£59,000	£60,570.61	
2(12) Contract Officers	£46,000	£0	£0	£46,000	£46,818.49	
Total	£46,000	£0	£0	£46,000	£46,818.49	
2(13) Relief Cover	£1,000	£0	£0	£1,000	£21,774.80	
Total	£1,000	£0	£0	£1,000	£21,774.80	
TOTAL OTHER CHARGES	£19,053,000	£0	£0	£19,053,000	£18,399,627.69	£653,372.31
16 :- EDUCATION SUMMARY						
Personal Emoluments	£21,470,000	£0	£0	£21,470,000	£21,280,021.18	£189,978.82
Industrial Wages	£2,786,000	£0	£0	£2,786,000	£2,391,859.06	£394,140.94
Total Payroll	£24,256,000	£0	£0	£24,256,000	£23,671,880.24	£584,119.76
Other Charges	£19,053,000	£0	£0	£19,053,000	£18,399,627.69	£653,372.31
TOTAL EDUCATION	£43,309,000	£0	£0	£43,309,000	£42,071,507.93	£1,237,492.07

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
17 :- POLICING						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£10,250,000	£0	£190,600	£10,440,600	£10,440,594.49	
1(1)(b)(i) Overtime - Conditioned	£320,000	£0	£0	£320,000	£331,762.70	
1(1)(b)(ii) Overtime - Emergency	£40,000	£0	£0	£40,000	£5,157.96	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£520,000	£0	£56,440	£576,440	£576,435.40	
1(1)(b)(iv) Overtime - Discretionary	£300,000	£0	£276,390	£576,390	£602,828.97	
1(1)(c) Allowances	£476,000	£0	£71,250	£547,250	£547,240.74	
1(1)(d) Temporary Assistance	£4,000	£0	£0	£4,000	£637.56	
1(1)(e) Pension Contributions	£205,000	£0	£18,000	£223,000	£222,995.91	
Total Personal Emoluments	£12,115,000	£0	£612,680	£12,727,680	£12,727,653.73	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£90,000	£0	£7,330	£97,330	£99,528.70	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£18,000	£0	£0	£18,000	£17,462.55	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£1,066.67	
1(2)(d) Pension Contributions	£10,000	£0	£0	£10,000	£8,263.52	
Total Industrial Wages	£119,000	£0	£7,330	£126,330	£126,321.44	
TOTAL PAYROLL	£12,234,000	£0	£620,010	£12,854,010	£12,853,975.17	£34.83
<u>OTHER CHARGES</u>						
<i>Police: Office Expenses</i>						
2(1)(a) General Expenses	£60,000	£0	£0	£60,000	£60,008.50	
2(1)(b) Electricity and Water	£62,000	£0	£0	£62,000	£59,261.69	
2(1)(c) Telephone Service	£125,000	£0	£0	£125,000	£128,565.09	
2(1)(d) Printing and Stationery	£20,000	£0	£0	£20,000	£20,066.26	
2(1)(e) Computer Running Expenses	£30,000	£0	£0	£30,000	£30,795.53	
<i>Contracted Services</i>						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£55,000	£0	£0	£55,000	£55,645.03	
2(1)(g) Security Services - RGP CCTV Maintenance	£13,000	£0	£3,510	£16,510	£16,505.00	
2(1)(h) Security Services - Public CCTV Maintenance	£1,000	£0	£670	£1,670	£3,415.63	
Total Police: Office Expenses	£366,000	£0	£4,180	£370,180	£374,262.73	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
17 :- POLICING						
Police: Operational Expenses						
2(2)(a) Transport Expenses	£46,000	£0	£0	£46,000	£45,632.48	
2(2)(b)(i) Motor Boats and Launches: Maintenance	£100,000	£0	£0	£100,000	£119,905.97	
2(2)(b)(ii) Motor Boats and Launches: Fuel and Lubricants	£180,000	£0	£0	£180,000	£121,273.99	
2(2)(c) Investigation Expenses	£160,000	£0	£0	£160,000	£182,107.35	
2(2)(d) Subsistence of Prisoners	£15,000	£0	£0	£15,000	£10,004.91	
2(2)(e) Uniforms and Equipment	£160,000	£0	£10,700	£170,700	£201,999.24	
2(2)(f) Repatriation Expenses	£1,000	£0	£0	£1,000	£291.80	
2(2)(g) Dog Section Costs	£50,000	£0	£0	£50,000	£50,101.10	
Contracted Services						
2(2)(h) Professional Fees	£58,000	£0	£0	£58,000	£61,043.35	
2(2)(i) Contribution to Interpol	£9,000	£0	£0	£9,000	£0.00	
2(2)(j) Radio Communication System - Gibtelecom Ltd	£129,000	£0	£0	£129,000	£126,330.00	
Total Police: Operational Expenses	£908,000	£0	£10,700	£918,700	£918,690.19	
2(3) Training Courses and Conferences	£100,000	£0	£4,590	£104,590	£104,585.85	
Total	£100,000	£0	£4,590	£104,590	£104,585.85	
2(4) Anti Drink Driving Campaign	£6,000	£0	£0	£6,000	£5,978.07	
Total	£6,000	£0	£0	£6,000	£5,978.07	
2(5) Destruction of Confiscated Tobacco	£6,000	£0	£4,530	£10,530	£10,527.49	
Total	£6,000	£0	£4,530	£10,530	£10,527.49	
2(6) European Association of Airport and Seaport Police Expenses	£21,000	£0	£0	£21,000	£16,928.25	
Total	£21,000	£0	£0	£21,000	£16,928.25	
2(7) Relief Cover	£1,000	£0	£6,340	£7,340	£7,333.11	
Total	£1,000	£0	£6,340	£7,340	£7,333.11	
Gibraltar Police Authority						
2(8)(a) Gibraltar Police Authority Expenses	£61,000	£0	£10,940	£71,940	£73,262.52	
Total Gibraltar Police Authority	£61,000	£0	£10,940	£71,940	£73,262.52	
Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs						
2(9)(a) General Expenses	£1,000	£0	£0	£1,000	£1,097.91	
2(9)(b) Electricity and Water	£2,000	£0	£0	£2,000	£2,424.08	
2(9)(c) Telephone Service	£3,000	£0	£0	£3,000	£3,220.60	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
17 :- POLICING						
2(9)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£271.90	
2(9)(e) Office Rent and Service Charges	£56,000	£0	£0	£56,000	£56,085.75	
2(9)(f) Office Cleaning - Government Cleaning Scheme	£3,000	£0	£0	£3,000	£2,896.88	
Total Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs	£66,000	£0	£0	£66,000	£65,997.12	
Operational Expenses						
2(9)(g) Computer and Office Equipment Expenses	£3,000	£0	£0	£3,000	£2,662.44	
2(9)(h) Investigation and Research	£5,000	£0	£0	£5,000	£4,740.81	
2(9)(i) Travelling Expenses	£10,000	£0	£0	£10,000	£10,054.95	
2(9)(j) Contribution to Egmont	£4,000	£0	£0	£4,000	£3,219.61	
Total Operational Expenses	£22,000	£0	£0	£22,000	£20,677.81	
2(10) Compensation and Legal Costs	£0	£0	£20,000	£20,000	£20,000.00	
Total	£0	£0	£20,000	£20,000	£20,000.00	
TOTAL OTHER CHARGES	£1,557,000	£0	£61,280	£1,618,280	£1,618,243.14	£36.86
17 :- POLICING SUMMARY						
Personal Emoluments	£12,115,000	£0	£612,680	£12,727,680	£12,727,653.73	£26.27
Industrial Wages	£119,000	£0	£7,330	£126,330	£126,321.44	£8.56
Total Payroll	£12,234,000	£0	£620,010	£12,854,010	£12,853,975.17	£34.83
Other Charges	£1,557,000	£0	£61,280	£1,618,280	£1,618,243.14	£36.86
TOTAL POLICING	£13,791,000	£0	£681,290	£14,472,290	£14,472,218.31	£71.69

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
18 :- PRISON						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,592,000	£0	£0	£1,592,000	£1,588,406.44	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£5,375.93	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	(£793)	£1,207	£563.12	
1(1)(c) Allowances	£40,000	£0	£0	£40,000	£38,861.19	
1(1)(d) Pension Contributions	£51,000	£0	(£5,770)	£45,230	£45,225.34	
Total Personal Emoluments	£1,685,000	£0	(£6,563)	£1,678,437	£1,678,432.02	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,685,000	£0	(£6,563)	£1,678,437	£1,678,432.02	£4.98
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£3,000	£0	£0	£3,000	£2,336.93	
2(1)(b) Electricity and Water	£62,000	£0	£0	£62,000	£49,251.20	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£11,364.89	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,922.02	
Total Office Expenses	£81,000	£0	£0	£81,000	£65,875.04	
<i>Operational Expenses</i>						
2(2)(a) Maintenance of Equipment	£8,000	£0	£0	£8,000	£7,316.41	
2(2)(b) Domestic Equipment	£15,000	£0	£0	£15,000	£14,409.23	
2(2)(c) Facilities Repairs and Upgrading	£12,000	£0	£0	£12,000	£11,873.97	
2(2)(d) Uniforms	£16,000	£0	£0	£16,000	£11,336.56	
2(2)(e) Training Courses	£10,000	£0	£0	£10,000	£8,006.62	
<i>Contracted Services</i>						
2(2)(f) Radio Communications - Gibtelecom Ltd	£13,000	£0	£0	£13,000	£11,856.00	
2(2)(g) Office Cleaning - Government Cleaning Scheme	£16,000	£0	£0	£16,000	£14,486.40	
2(2)(h) Maintenance Agreement	£7,000	£0	£0	£7,000	£7,380.00	
Total Operational Expenses	£97,000	£0	£0	£97,000	£86,665.19	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
18 :- PRISON						
<i>Expenses on Prisoners</i>						
2(3)(a) Workshop and Rehabilitation of Prisoners	£27,000	£0	£0	£27,000	£26,279.53	
2(3)(b) Maintenance of Prisoners	£200,000	£0	£14,413	£214,413	£235,518.89	
2(3)(c) Clothing for Prisoners	£6,000	£0	£0	£6,000	£5,985.24	
2(3)(d) Prisoners' Wage Scheme	£27,000	£0	£0	£27,000	£33,079.00	
Total Expenses on Prisoners	£260,000	£0	£14,413	£274,413	£300,862.66	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£439,000	£0	£14,413	£453,413	£453,402.89	£10.11

18 :- PRISON

SUMMARY

Personal Emoluments	£1,685,000	£0	(£6,563)	£1,678,437	£1,678,432.02	£4.98
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,685,000	£0	(£6,563)	£1,678,437	£1,678,432.02	£4.98
Other Charges	£439,000	£0	£14,413	£453,413	£453,402.89	£10.11
TOTAL PRISON	£2,124,000	£0	£7,850	£2,131,850	£2,131,834.91	£15.09

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
19 :- GIBRALTAR LAW COURTS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,335,000	£0	(£11,020)	£1,323,980	£1,268,027.73	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£40,000	£0	£0	£40,000	£26,740.09	
1(1)(c) Allowances	£49,000	£0	£0	£49,000	£65,205.71	
1(1)(d) Temporary Assistance	£30,000	£0	£0	£30,000	£43,734.43	
1(1)(e) Gratuities	£0	£0	£0	£0	£0.00	
1(1)(f) Pension Contributions	£31,000	£0	£0	£31,000	£19,600.20	
Total Personal Emoluments	£1,485,000	£0	(£11,020)	£1,473,980	£1,423,308.16	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,485,000	£0	(£11,020)	£1,473,980	£1,423,308.16	£50,671.84
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£40,000	£0	£0	£40,000	£24,206.36	
2(1)(b) Electricity and Water	£45,000	£0	£0	£45,000	£36,938.73	
2(1)(c) Telephone Service	£27,000	£0	£0	£27,000	£23,737.63	
2(1)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£8,094.35	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£75,000	£0	£0	£75,000	£69,000.70	
Total Office Expenses	£202,000	£0	£0	£202,000	£161,977.77	
<i>Operational Expenses</i>						
2(2)(a) Jurors and Witnesses Expenses	£15,000	£0	£0	£15,000	£36,175.19	
2(2)(b) Law Books	£20,000	£0	£0	£20,000	£17,357.98	
2(2)(c) Law Reports Production	£40,000	£0	£0	£40,000	£39,354.34	
2(2)(d) Equipment Maintenance	£43,000	£0	£0	£43,000	£25,005.43	
2(2)(e) Administrative Staff Training	£10,000	£0	£0	£10,000	£4,200.15	
2(2)(f) Judicial Conferences and Training	£16,000	£0	£0	£16,000	£15,475.70	
2(2)(g) Independent Expert Fees	£5,000	£0	£11,020	£16,020	£53,543.34	
2(2)(h) Commonwealth Magistrates' Association	£1,000	£0	£0	£1,000	£1,380.00	
2(2)(i) Security Expenses	£60,000	£0	£0	£60,000	£61,898.15	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
19 :- GIBRALTAR LAW COURTS						
2(2)(j) Court Interpretation and Translation	£15,000	£0	£0	£15,000	£15,082.25	
Total Operational Expenses	£225,000	£0	£11,020	£236,020	£269,472.53	
2(3) Trial Expenses	£13,000	£0	£0	£13,000	£20,546.80	
Total	£13,000	£0	£0	£13,000	£20,546.80	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£441,000	£0	£11,020	£452,020	£451,997.10	£22.90

19 :- GIBRALTAR LAW COURTS

SUMMARY

Personal Emoluments	£1,485,000	£0	(£11,020)	£1,473,980	£1,423,308.16	£50,671.84
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,485,000	£0	(£11,020)	£1,473,980	£1,423,308.16	£50,671.84
Other Charges	£441,000	£0	£11,020	£452,020	£451,997.10	£22.90
TOTAL GIBRALTAR LAW COURTS	£1,926,000	£0	£0	£1,926,000	£1,875,305.26	£50,694.74

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
20 :- GIBRALTAR REGULATORY AUTHORITY						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
<u>OTHER CHARGES</u>						
2(1) Contribution to Gibraltar Regulatory Authority	£1,561,000	£0	£0	£1,561,000	£1,511,643.16	
Total	£1,561,000	£0	£0	£1,561,000	£1,511,643.16	
TOTAL OTHER CHARGES	£1,561,000	£0	£0	£1,561,000	£1,511,643.16	£49,356.84

20 :- GIBRALTAR REGULATORY AUTHORITY

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£1,561,000	£0	£0	£1,561,000	£1,511,643.16	£49,356.84
TOTAL GIBRALTAR REGULATORY AUTHORITY	£1,561,000	£0	£0	£1,561,000	£1,511,643.16	£49,356.84

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
21 :- ATTORNEY GENERAL'S CHAMBERS						
PAYROLL						
Personal Emoluments						
1(1)(a) Salaries	£750,000	£0	£68,025	£818,025	£822,238.15	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£1,607.19	
1(1)(c) Allowances	£33,000	£0	£0	£33,000	£25,676.68	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£30,000	£0	£0	£30,000	£30,554.32	
1(1)(f) Pension Contributions	£58,000	£0	£0	£58,000	£60,944.66	
Total Personal Emoluments	£873,000	£0	£68,025	£941,025	£941,021.00	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£873,000	£0	£68,025	£941,025	£941,021.00	£4.00
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£7,000	£0	£0	£7,000	£3,832.18	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,320.76	
2(1)(c) Telephone Service	£11,000	£0	£0	£11,000	£9,108.36	
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£4,728.58	
Total Office Expenses	£28,000	£0	£0	£28,000	£21,989.88	
Operational Expenses						
2(2)(a) Law Books	£85,000	£0	£0	£85,000	£112,836.89	
2(2)(b) Private Sector Prosecution Fees	£22,000	£0	£0	£22,000	£39,431.16	
2(2)(c) Witnesses	£20,000	£0	£0	£20,000	£9,319.27	
Total Operational Expenses	£127,000	£0	£0	£127,000	£161,587.32	
2(3) Briefing Out - Specialist Matters	£100,000	£0	(£16,575)	£83,425	£59,640.84	
Total	£100,000	£0	(£16,575)	£83,425	£59,640.84	
2(4) Conferences	£18,000	£0	£0	£18,000	£14,203.96	
Total	£18,000	£0	£0	£18,000	£14,203.96	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£274,000	£0	(£16,575)	£257,425	£257,422.00	£3.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
21 :- ATTORNEY GENERAL'S CHAMBERS						
21 :- ATTORNEY GENERAL'S CHAMBERS						
SUMMARY						
Personal Emoluments	£873,000	£0	£68,025	£941,025	£941,021.00	£4.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£873,000	£0	£68,025	£941,025	£941,021.00	£4.00
Other Charges	£274,000	£0	(£16,575)	£257,425	£257,422.00	£3.00
TOTAL ATTORNEY GENERAL'S CHAMBERS	£1,147,000	£0	£51,450	£1,198,450	£1,198,443.00	£7.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
22 :- JUSTICE						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£540,000	£0	(£61,050)	£478,950	£426,569.14	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£12,000	£0	£0	£12,000	£4,672.31	
1(1)(c) Allowances	£20,000	£0	£0	£20,000	£32,834.49	
1(1)(d) Temporary Assistance	£2,000	£0	£0	£2,000	£6,265.53	
1(1)(e) Pension Contributions	£7,000	£0	£0	£7,000	£6,876.17	
Total Personal Emoluments - Ministry	£581,000	£0	(£61,050)	£519,950	£477,217.64	
<i>Personal Emoluments - Legislation Support Unit</i>						
1(1)(f) Salaries	£210,000	£0	£0	£210,000	£180,897.09	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£7,000	£0	£0	£7,000	£7,112.77	
1(1)(h) Allowances	£3,000	£0	£0	£3,000	£1,943.06	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Legislation Support Unit	£221,000	£0	£0	£221,000	£189,952.92	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£802,000	£0	(£61,050)	£740,950	£667,170.56	£73,779.44

OTHER CHARGES

Office Expenses - Ministry

2(1)(a) General Expenses	£11,000	£0	£0	£11,000	£7,118.05	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£6,080.33	
2(1)(c) Telephone Service	£28,000	£0	£0	£28,000	£16,645.14	
2(1)(d) Printing and Stationery	£9,000	£0	£0	£9,000	£3,348.80	
2(1)(e) Office Rent and Service Charges	£187,000	£0	£0	£187,000	£197,094.54	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
22 :- JUSTICE						
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£9,000	£0	£0	£9,000	£8,864.88	
Total Office Expenses - Ministry	£250,000	£0	£0	£250,000	£239,151.74	
Operational Expenses						
2(2)(a) Computer and Office Equipment	£6,000	£0	£0	£6,000	£3,085.20	
2(2)(b) Consultancy and Professional Fees	£1,000	£0	£0	£1,000	£0.00	
2(2)(c) Uniforms and Protective Clothing	£1,000	£0	£0	£1,000	£448.11	
Total Operational Expenses	£8,000	£0	£0	£8,000	£3,533.31	
2(3) Marketing, Promotions and Conferences	£20,000	£0	£0	£20,000	£49,316.77	
Total	£20,000	£0	£0	£20,000	£49,316.77	
2(4) Contract Officers	£168,000	£0	£0	£168,000	£168,005.04	
Total	£168,000	£0	£0	£168,000	£168,005.04	
Office Expenses - Legislation Support Unit						
2(5)(a) General Expenses	£4,000	£0	£0	£4,000	£3,858.43	
2(5)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,489.26	
2(5)(c) Telephone Service	£5,000	£0	£0	£5,000	£2,135.11	
2(5)(d) Printing and Stationery	£130,000	£0	£61,050	£191,050	£206,963.32	
2(5)(e) Publications	£16,000	£0	£0	£16,000	£15,525.00	
2(5)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£2,000	£0	£0	£2,000	£637.67	
Total Office Expenses - Legislation Support Unit	£159,000	£0	£61,050	£220,050	£230,608.79	
Tribunals						
2(6)(a) Income Tax	£8,000	£0	£0	£8,000	£0.00	
2(6)(b) Development Appeals	£2,000	£0	£0	£2,000	£0.00	
2(6)(c) GHA Complaints - Independent Review Panel	£30,000	£0	£0	£30,000	£17,421.74	
2(6)(d) Housing Tribunal	£1,000	£0	£0	£1,000	£0.00	
Total Tribunals	£41,000	£0	£0	£41,000	£17,421.74	
2(7) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£647,000	£0	£61,050	£708,050	£708,037.39	£12.61

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
22 :- JUSTICE						
22 :- JUSTICE SUMMARY						
Personal Emoluments	£802,000	£0	(£61,050)	£740,950	£667,170.56	£73,779.44
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£802,000	£0	(£61,050)	£740,950	£667,170.56	£73,779.44
Other Charges	£647,000	£0	£61,050	£708,050	£708,037.39	£12.61
TOTAL JUSTICE	£1,449,000	£0	£0	£1,449,000	£1,375,207.95	£73,792.05

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
23 :- SOCIAL SECURITY						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£880,000	£0	£0	£880,000	£858,636.44	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£107,000	£0	£0	£107,000	£52,378.75	
1(1)(c) Allowances	£25,000	£0	£0	£25,000	£15,992.46	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£27,000	£0	£0	£27,000	£19,551.94	
Total Personal Emoluments	£1,039,000	£0	£0	£1,039,000	£946,559.59	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,039,000	£0	£0	£1,039,000	£946,559.59	£92,440.41
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£10,778.80	
2(1)(b) Electricity and Water	£1,000	£0	£0	£1,000	£666.68	
2(1)(c) Telephone Service	£11,000	£0	£0	£11,000	£10,666.43	
2(1)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£5,617.80	
2(1)(e) Computer and Office Equipment	£11,000	£0	£0	£11,000	£6,472.98	
<i>Contracted Services</i>						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£20,000	£0	£0	£20,000	£19,272.40	
2(1)(g) Security Services	£26,000	£0	£0	£26,000	£24,135.28	
Total Office Expenses	£87,000	£0	£0	£87,000	£77,610.37	
<i>Support to the Disabled</i>						
2(2)(a) Disability Allowance	£760,000	£0	£0	£760,000	£715,929.74	
2(2)(b) Home Help	£32,000	£0	£0	£32,000	£31,996.88	
2(2)(c) Contingencies	£85,000	£0	£0	£85,000	£97,953.60	
Total Support to the Disabled	£877,000	£0	£0	£877,000	£845,880.22	
2(3) Compensation to Victims of Crime	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
23 :- SOCIAL SECURITY						
2(5) Payment to Social Assistance Fund - Import Duty	£15,000,000	£0	£0	£15,000,000	£7,550,000.00	
Total	£15,000,000	£0	£0	£15,000,000	£7,550,000.00	
2(6) Contribution to Statutory Benefits Fund	£9,000,000	£0	£0	£9,000,000	£7,000,000.00	
Total	£9,000,000	£0	£0	£9,000,000	£7,000,000.00	
2(7) Losses of Public Funds	£0	£0	£0	£0	£623.32	
Total	£0	£0	£0	£0	£623.32	
TOTAL OTHER CHARGES	£24,966,000	£0	£0	£24,966,000	£15,474,113.91	£9,491,886.09

23 :- SOCIAL SECURITY

SUMMARY

Personal Emoluments	£1,039,000	£0	£0	£1,039,000	£946,559.59	£92,440.41
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,039,000	£0	£0	£1,039,000	£946,559.59	£92,440.41
Other Charges	£24,966,000	£0	£0	£24,966,000	£15,474,113.91	£9,491,886.09
TOTAL SOCIAL SECURITY	£26,005,000	£0	£0	£26,005,000	£16,420,673.50	£9,584,326.50

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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24 :- EMPLOYMENT AND LABOUR

PAYROLL

Personal Emoluments - Employment Service

1(1)(a) Salaries	£428,000	£0	£0	£428,000	£371,403.88
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£25,732.16
1(1)(c) Allowances	£12,000	£0	£0	£12,000	£15,547.95
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(e) Pension Contributions	£3,000	£0	£0	£3,000	£0.00
Total Personal Emoluments - Employment Service	£463,000	£0	£0	£463,000	£412,683.99

Personal Emoluments - Training

1(1)(f) Salaries	£541,000	£0	£0	£541,000	£553,770.98
1(1)(g)(i) Overtime - Conditioned	£8,000	£0	£0	£8,000	£3,177.12
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(g)(iv) Overtime - Discretionary	£5,000	£0	£0	£5,000	£43,576.16
1(1)(h) Allowances	£34,000	£0	£0	£34,000	£42,632.25
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(j) Pension Contributions	£4,000	£0	£0	£4,000	£3,552.00
Total Personal Emoluments - Training	£592,000	£0	£0	£592,000	£646,708.51

Personal Emoluments - European Union Programmes Secretariat

1(1)(k) Salaries	£211,000	£0	£0	£211,000	£183,940.88
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(l)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(l)(iv) Overtime - Discretionary	£11,000	£0	£0	£11,000	£22,495.32
1(1)(m) Allowances	£2,000	£0	£0	£2,000	£3,095.52
1(1)(n) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(o) Pension Contributions	£22,000	£0	£0	£22,000	£17,054.73
Total Personal Emoluments - European Union Programmes Secretariat	£246,000	£0	£0	£246,000	£226,586.45

Personal Emoluments - Invest Gibraltar Unit

1(1)(p) Salaries	£110,000	£0	£0	£110,000	£100,018.73
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
24 :- EMPLOYMENT AND LABOUR						
1(1)(q)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(q)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(q)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(q)(iv) Overtime - Discretionary	£3,000	£0	£0	£3,000	£6,202.37	
1(1)(r) Allowances	£2,000	£0	£0	£2,000	£2,146.93	
1(1)(s) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(t) Pension Contributions	£6,000	£0	£0	£6,000	£941.00	
Total Personal Emoluments - Invest Gibraltar Unit	£121,000	£0	£0	£121,000	£109,309.03	
Industrial Wages						
1(2)(a) Basic Wages	£103,000	£0	£0	£103,000	£99,304.27	
1(2)(b)(i) Overtime: Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime: Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime: Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime: Discretionary	£1,000	£0	£0	£1,000	£8,376.26	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£105,000	£0	£0	£105,000	£107,680.53	
TOTAL PAYROLL	£1,527,000	£0	£0	£1,527,000	£1,502,968.51	£24,031.49
OTHER CHARGES						
Employment Service - Office Expenses						
2(1)(a) General Expenses	£27,000	£0	£0	£27,000	£35,535.09	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£6,834.95	
2(1)(c) Telephone Service	£28,000	£0	£0	£28,000	£29,145.82	
2(1)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£10,010.81	
2(1)(e) Office Rent and Service Charges	£22,000	£0	£0	£22,000	£21,028.04	
Contracted Services						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£19,000	£0	£0	£19,000	£16,224.00	
2(1)(g) Security and Messenger Services	£13,000	£0	£0	£13,000	£14,203.05	
Total Employment Service - Office Expenses	£131,000	£0	£0	£131,000	£132,981.76	
Employment Service - Operational Expenses						
2(2)(a) Maintenance of Equipment	£31,000	£0	£0	£31,000	£26,181.12	
2(2)(b) Transport Expenses	£1,000	£0	£0	£1,000	£775.00	
2(2)(c) Protective Clothing	£1,000	£0	£0	£1,000	£335.80	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
24 :- EMPLOYMENT AND LABOUR						
2(2)(d) Health and Safety Programme	£1,000	£0	£0	£1,000	£0.00	
2(2)(e) Industrial Tribunal Expenses	£1,000	£0	£0	£1,000	£2,088.66	
Total Employment Service - Operational Expenses	£35,000	£0	£0	£35,000	£29,380.58	
Employment Service - Gibraltar Development Corporation						
2(3)(a) Contribution from Revenues Received	£1,083,000	£0	£0	£1,083,000	£358,355.12	
2(3)(b) Additional Contribution	£11,629,000	£0	£0	£11,629,000	£11,990,000.00	
2(3)(c) Staff Services	£1,495,000	£0	£0	£1,495,000	£1,558,388.32	
Total Employment Service - Gibraltar Development Corporation	£14,207,000	£0	£0	£14,207,000	£13,906,743.44	
European Union Programmes Secretariat						
2(4)(a) General Expenses	£2,000	£0	£0	£2,000	£1,580.58	
2(4)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,000.00	
2(4)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,704.14	
2(4)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£1,059.83	
2(4)(e) Database and Website Expenses	£3,000	£0	£0	£3,000	£6,515.41	
2(4)(f) Marketing and Promotions	£20,000	£0	£0	£20,000	£15,290.70	
2(4)(g) Audit Fees	£13,000	£0	£0	£13,000	£11,500.00	
Total European Union Programmes Secretariat	£49,000	£0	£0	£49,000	£41,650.66	
Invest Gibraltar Unit						
2(5)(a) General Expenses	£1,000	£0	£0	£1,000	£0.00	
2(5)(b) Electricity and Water	£1,000	£0	£0	£1,000	£0.00	
2(5)(c) Telephone Service	£5,000	£0	£0	£5,000	£0.00	
2(5)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£0.00	
2(5)(e) Marketing and Promotions	£20,000	£0	£0	£20,000	£0.00	
Total Invest Gibraltar Unit	£32,000	£0	£0	£32,000	£0.00	
2(6) Industrial Tribunal Expenses	£12,000	£0	£0	£12,000	£8,819.00	
Total	£12,000	£0	£0	£12,000	£8,819.00	
2(7) Workers Hostels: Running Expenses	£220,000	£0	£0	£220,000	£338,440.71	
Total	£220,000	£0	£0	£220,000	£338,440.71	
Services provided by Gibraltar General Support Services Ltd						
2(8)(a) Salaries	£190,000	£0	£0	£190,000	£222,203.56	
2(8)(b) Wages	£595,000	£0	£0	£595,000	£569,911.05	
2(8)(c) Overtime	£185,000	£0	£0	£185,000	£195,278.01	
2(8)(d) Allowances	£60,000	£0	£0	£60,000	£57,293.42	
2(8)(e) Employer's Contribution	£200,000	£0	£0	£200,000	£177,761.05	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
24 :- EMPLOYMENT AND LABOUR						
2(8)(f) Materials	£8,000	£0	£0	£8,000	£5,006.82	
2(8)(g) Other Costs	£110,000	£0	£0	£110,000	£79,041.10	
Total Services provided by Gibraltar General Support Services Ltd	£1,348,000	£0	£0	£1,348,000	£1,306,495.01	
Services provided by Gibraltar Cleansing Services Ltd						
2(9)(a) Wages	£406,000	£0	£0	£406,000	£394,127.77	
2(9)(b) Overtime	£40,000	£0	£0	£40,000	£54,770.76	
2(9)(c) Allowances	£20,000	£0	£0	£20,000	£26,225.82	
2(9)(d) Employer's Contribution	£115,000	£0	£0	£115,000	£102,422.23	
Total Services provided by Gibraltar Cleansing Services Ltd	£581,000	£0	£0	£581,000	£577,546.58	
2(10) Relief Cover	£1,000	£0	£0	£1,000	£5,994.34	
Total	£1,000	£0	£0	£1,000	£5,994.34	
TOTAL OTHER CHARGES	£16,616,000	£0	£0	£16,616,000	£16,348,052.08	£267,947.92

24 :- EMPLOYMENT AND LABOUR

SUMMARY

Personal Emoluments	£1,422,000	£0	£0	£1,422,000	£1,395,287.98	£26,712.02
Industrial Wages	£105,000	£0	£0	£105,000	£107,680.53	(£2,680.53)
Total Payroll	£1,527,000	£0	£0	£1,527,000	£1,502,968.51	£24,031.49
Other Charges	£16,616,000	£0	£0	£16,616,000	£16,348,052.08	£267,947.92
TOTAL EMPLOYMENT AND LABOUR	£18,143,000	£0	£0	£18,143,000	£17,851,020.59	£291,979.41

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
25 :- STATISTICS OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£300,000	£0	£0	£300,000	£293,438.97	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£9,000	£0	£0	£9,000	£10,234.98	
1(1)(c) Allowances	£3,000	£0	£0	£3,000	£1,165.20	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£5,000	£0	£0	£5,000	£6,097.00	
Total Personal Emoluments	£317,000	£0	£0	£317,000	£310,936.15	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£317,000	£0	£0	£317,000	£310,936.15	£6,063.85
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£4,933.54	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,390.77	
2(1)(c) Telephone Service	£3,000	£0	£0	£3,000	£3,511.52	
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£4,995.10	
2(1)(e) Statistical Surveys	£45,000	£0	£0	£45,000	£32,237.00	
2(1)(f) Office Rent and Service Charges	£3,000	£0	£0	£3,000	£2,842.60	
2(1)(g) Contracted Services: Office Cleaning - Government Cleaning Scheme	£4,000	£0	£0	£4,000	£3,739.20	
Total Office Expenses	£67,000	£0	£0	£67,000	£53,649.73	
2(2) Relief Cover	£15,000	£0	£0	£15,000	£1,473.09	
Total	£15,000	£0	£0	£15,000	£1,473.09	
TOTAL OTHER CHARGES	£82,000	£0	£0	£82,000	£55,122.82	£26,877.18
25 :- STATISTICS OFFICE						
<u>SUMMARY</u>						
Personal Emoluments	£317,000	£0	£0	£317,000	£310,936.15	£6,063.85
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£317,000	£0	£0	£317,000	£310,936.15	£6,063.85
Other Charges	£82,000	£0	£0	£82,000	£55,122.82	£26,877.18
TOTAL STATISTICS OFFICE	£399,000	£0	£0	£399,000	£366,058.97	£32,941.03

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
26 :- PORT AND SHIPPING						
<u>PAYROLL</u>						
<i>Personal Emoluments - Shipping</i>						
1(1)(a) Salaries	£778,000	£0	£23,320	£801,320	£801,315.93	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£100,000	£0	£14,670	£114,670	£122,946.20	
1(1)(c) Allowances	£17,000	£0	£0	£17,000	£20,978.25	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£43,000	£0	£0	£43,000	£42,648.57	
1(1)(f) Pension Contributions	£44,000	£0	£0	£44,000	£47,090.16	
1(1)(g) Contribution in Lieu of Gratuity	£15,000	£0	£0	£15,000	£0.00	
Total Personal Emoluments - Shipping	£997,000	£0	£37,990	£1,034,990	£1,034,979.11	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£997,000	£0	£37,990	£1,034,990	£1,034,979.11	£10.89
<u>OTHER CHARGES</u>						
<i>Shipping: Office Expenses</i>						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£3,488.83	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£5,757.90	
2(1)(c) Telephone Service	£18,000	£0	£0	£18,000	£19,053.23	
2(1)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£4,181.67	
<i>Contracted Services</i>						
2(1)(e) Office Cleaning - Government Cleaning Scheme	£5,000	£0	£0	£5,000	£4,576.00	
2(1)(f) Rent and Service Charges	£14,000	£0	£0	£14,000	£13,860.00	
Total Shipping: Office Expenses	£51,000	£0	£0	£51,000	£50,917.63	
<i>Shipping: Operational Expenses</i>						
2(2)(a) Computer Running Expenses	£10,000	£0	£46,640	£56,640	£56,635.42	
2(2)(b) Marketing and Official Visits	£60,000	£0	£14,640	£74,640	£97,162.52	
2(2)(c) Red Ensign Conference	£58,000	£0	£0	£58,000	£41,273.96	
2(2)(d) Survey Expenses	£2,000	£0	£0	£2,000	£2,254.29	
2(2)(e) IMO Voluntary Audit Scheme	£5,000	£0	£0	£5,000	£30.60	
Total Shipping: Operational Expenses	£135,000	£0	£61,280	£196,280	£197,356.79	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
26 :- PORT AND SHIPPING						
2(3) Contribution to Gibraltar Development Corporation - Shipping - Staff Services	£70,000	£0	£6,630	£76,630	£76,626.56	
Total	£70,000	£0	£6,630	£76,630	£76,626.56	
Port: Contribution from the Consolidated Fund to the Gibraltar Port Authority						
2(4)(a) Contribution from Revenues Received	£5,262,000	£0	£0	£5,262,000	£4,812,862.93	
2(4)(b) Additional Contribution	£0	£0	£229,870	£229,870	£679,000.00	
Total Port: Contribution from the Consolidated Fund to the Gibraltar Port Authority	£5,262,000	£0	£229,870	£5,491,870	£5,491,862.93	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£5,519,000	£0	£297,780	£5,816,780	£5,816,763.91	£16.09

26 :- PORT AND SHIPPING

SUMMARY

Personal Emoluments	£997,000	£0	£37,990	£1,034,990	£1,034,979.11	£10.89
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£997,000	£0	£37,990	£1,034,990	£1,034,979.11	£10.89
Other Charges	£5,519,000	£0	£297,780	£5,816,780	£5,816,763.91	£16.09
TOTAL PORT AND SHIPPING	£6,516,000	£0	£335,770	£6,851,770	£6,851,743.02	£26.98

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
27 :- TOURISM						
<u>PAYROLL</u>						
<i>Personal Emoluments - Sites</i>						
1(1)(a) Salaries	£780,000	£0	(£9,302)	£770,698	£767,428.88	
1(1)(b)(i) Overtime - Conditioned	£194,000	£0	(£13,030)	£180,970	£180,966.87	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£40,000	£0	£0	£40,000	£43,730.39	
1(1)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(c) Allowances	£100,000	£0	£0	£100,000	£96,451.67	
1(1)(d) Temporary Assistance	£4,000	£0	£0	£4,000	£3,320.45	
1(1)(e) Pension Contributions	£112,000	£0	£0	£112,000	£115,766.07	
Total Personal Emoluments - Sites	£1,230,000	£0	(£22,332)	£1,207,668	£1,207,664.33	
<i>Industrial Wages - Sites</i>						
1(2)(a) Basic Wages	£131,000	£0	£0	£131,000	£134,441.11	
1(2)(b)(i) Overtime - Conditioned	£56,000	£0	(£1,311)	£54,689	£53,487.78	
1(2)(b)(ii) Overtime - Emergency	£12,000	£0	(£11,221)	£779	£778.50	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£10,000	£0	£0	£10,000	£6,863.28	
1(2)(d) Pension Contributions	£18,000	£0	£0	£18,000	£18,895.93	
Total Industrial Wages - Sites	£227,000	£0	(£12,532)	£214,468	£214,466.60	
TOTAL PAYROLL	£1,457,000	£0	(£34,864)	£1,422,136	£1,422,130.93	£5.07
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£13,000	£0	£0	£13,000	£17,471.08	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,415.70	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£21,734.92	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£4,317.01	
2(1)(e) Office Rent and Service Charges	£8,000	£0	£0	£8,000	£7,152.00	
<i>Contracted Services</i>						
2(1)(f) Office Cleaning - Government Cleaning Scheme	£8,000	£0	£0	£8,000	£7,538.04	
2(1)(g) Upkeep of Plants	£1,000	£0	£0	£1,000	£840.00	
Total Office Expenses	£58,000	£0	£0	£58,000	£63,468.75	
<i>Operational Expenses</i>						
2(2)(a) Transport Expenses	£2,000	£0	£0	£2,000	£1,712.22	
2(2)(b) Repairs and Maintenance	£2,000	£0	£0	£2,000	£3,593.77	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
27 :- TOURISM						
2(2)(c) Uniforms	£7,000	£0	£0	£7,000	£9,298.84	
2(2)(d) Official Functions	£2,000	£0	£0	£2,000	£1,482.75	
2(2)(e) General Embellishment Works	£4,000	£0	£0	£4,000	£4,968.21	
Total Operational Expenses	£17,000	£0	£0	£17,000	£21,055.79	
Marketing, Promotions and Conferences						
2(3)(a) Gibraltar Tourist Board	£900,000	£0	£586,870	£1,486,870	£1,486,860.15	
2(3)(b) London Office	£42,000	£0	£0	£42,000	£42,548.40	
Total Marketing, Promotions and Conferences	£942,000	£0	£586,870	£1,528,870	£1,529,408.55	
Gibraltar Tourist Board						
2(4)(a) Hotel Grading	£4,000	£0	£0	£4,000	£5,743.16	
Contribution to Gibraltar Development Corporation						
2(4)(b)(i) Staff Services	£701,000	£0	£0	£701,000	£751,100.24	
2(4)(b)(ii) Temporary Assistance	£304,000	£0	£0	£304,000	£256,205.02	
Total Gibraltar Tourist Board	£1,009,000	£0	£0	£1,009,000	£1,013,048.42	
2(5) Contribution to Gibraltar Development Corporation: Staff Services	£399,000	£0	£37,890	£436,890	£436,887.42	
Total	£399,000	£0	£37,890	£436,890	£436,887.42	
Sites Expenses - Office Expenses						
2(6)(a) General Expenses	£5,000	£0	£12,500	£17,500	£19,303.92	
2(6)(b) Electricity and Water	£49,000	£0	£0	£49,000	£63,086.67	
2(6)(c) Telephone Service	£10,000	£0	£0	£10,000	£13,392.48	
2(6)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£10,587.77	
Contracted Services						
2(6)(e) Office Cleaning - Government Cleaning Scheme	£7,000	£0	£0	£7,000	£6,292.63	
2(6)(f) Security Services	£3,000	£0	£0	£3,000	£3,939.25	
2(6)(g) Upkeep of Plants	£1,000	£0	£0	£1,000	£1,200.00	
Total Sites Expenses - Office Expenses	£83,000	£0	£12,500	£95,500	£117,802.72	
Sites Expenses - Operational Expenses						
2(7)(a) Transport Expenses	£2,000	£0	£0	£2,000	£2,029.06	
2(7)(b) Repairs and Maintenance	£35,000	£0	£0	£35,000	£43,414.48	
2(7)(c) Uniforms	£10,000	£0	£0	£10,000	£9,942.33	
Total Sites Expenses - Operational Expenses	£47,000	£0	£0	£47,000	£55,385.87	
Sites Expenses - Contracted Services						
2(8) Site Security	£145,000	£0	£0	£145,000	£132,866.71	
Total Sites Expenses - Contracted Services	£145,000	£0	£0	£145,000	£132,866.71	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
27 :- TOURISM						
Beaches Expenses - Operational Expenses						
2(9)(a) General Expenses	£12,000	£0	£0	£12,000	£14,756.28	
2(9)(b) Telephone Service	£2,000	£0	£0	£2,000	£1,893.61	
2(9)(c) Uniforms	£3,000	£0	£0	£3,000	£5,973.54	
2(9)(d) Training	£7,000	£0	£0	£7,000	£8,928.00	
2(9)(e) Vehicle Expenses	£3,000	£0	£0	£3,000	£3,041.30	
2(9)(f) Repairs and Maintenance	£8,000	£0	£0	£8,000	£8,849.84	
Total Beaches Expenses - Operational Expenses	£35,000	£0	£0	£35,000	£43,442.57	
2(10) Hotel Assistance Scheme	£20,000	£0	£39,980	£59,980	£59,980.35	
Total	£20,000	£0	£39,980	£59,980	£59,980.35	
Terminals Expenses						
2(11)(a) General Expenses	£2,000	£0	£0	£2,000	£6,277.59	
2(11)(b) Electricity and Water	£12,000	£0	£0	£12,000	£9,886.75	
2(11)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,379.78	
2(11)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,631.16	
2(11)(e) Cleaning Materials	£6,000	£0	£0	£6,000	£5,849.45	
2(11)(f) Uniforms	£2,000	£0	£0	£2,000	£2,757.76	
2(11)(g) Cruise Liner Inaugural Visits	£3,000	£0	£0	£3,000	£15.00	
2(11)(h) X-Ray Machine Repairs and Maintenance	£7,000	£0	£0	£7,000	£262.54	
2(11)(i) Contribution to Gibraltar Development Corporation - Terminals - Staff Services	£277,000	£0	£0	£277,000	£253,650.65	
Contracted Services						
2(11)(j) Office Cleaning - Government Cleaning Scheme	£49,000	£0	£0	£49,000	£35,871.70	
2(11)(k) Security Services	£83,000	£0	£0	£83,000	£101,279.42	
2(11)(l) Upkeep of Planted Areas	£3,000	£0	£0	£3,000	£3,691.80	
2(11)(m) CCTV Security Services	£2,000	£0	£0	£2,000	£954.25	
Total Terminals Expenses	£453,000	£0	£0	£453,000	£426,507.85	
2(12) Advertising Management Services	£88,000	£0	£0	£88,000	£86,571.91	
Total	£88,000	£0	£0	£88,000	£86,571.91	
2(13) Contract Officers	£55,000	£0	£0	£55,000	£55,584.97	
Total	£55,000	£0	£0	£55,000	£55,584.97	
2(14) WIFI Hotspots	£65,000	£0	£21,094	£86,094	£91,800.00	
Total	£65,000	£0	£21,094	£86,094	£91,800.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
27 :- TOURISM						
2(15) Gibraltarpedia Consultant and Hardware	£32,000	£0	£0	£32,000	£0.00	
Total	£32,000	£0	£0	£32,000	£0.00	
2(16) Literary Festival	£1,000	£0	£608,690	£609,690	£609,684.27	
Total	£1,000	£0	£608,690	£609,690	£609,684.27	
2(17) Relief Cover	£123,000	£0	£0	£123,000	£125,703.51	
Total	£123,000	£0	£0	£123,000	£125,703.51	
GASA Bathing Pavilion						
2(18)(a) General Expenses	£0	£0	£11,030	£11,030	£20,819.79	
Total GASA Bathing Pavilion	£0	£0	£11,030	£11,030	£20,819.79	
2(19) Losses of Public Funds	£0	£0	£3,840	£3,840	£3,835.96	
Total	£0	£0	£3,840	£3,840	£3,835.96	
2(20) Ex-Gratia Payments	£0	£0	£5,970	£5,970	£5,962.73	
Total	£0	£0	£5,970	£5,970	£5,962.73	
TOTAL OTHER CHARGES	£3,572,000	£0	£1,327,864	£4,899,864	£4,899,818.14	£45.86

27 :- TOURISM

SUMMARY

Personal Emoluments	£1,230,000	£0	(£22,332)	£1,207,668	£1,207,664.33	£3.67
Industrial Wages	£227,000	£0	(£12,532)	£214,468	£214,466.60	£1.40
Total Payroll	£1,457,000	£0	(£34,864)	£1,422,136	£1,422,130.93	£5.07
Other Charges	£3,572,000	£0	£1,327,864	£4,899,864	£4,899,818.14	£45.86
TOTAL TOURISM	£5,029,000	£0	£1,293,000	£6,322,000	£6,321,949.07	£50.93

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
28 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£390,000	£0	(£104,060)	£285,940	£279,000.40	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£16,523.73	
1(1)(c) Allowances	£10,000	£0	£0	£10,000	£9,808.31	
1(1)(d) Pension Contributions	£4,000	£0	£0	£4,000	£2,947.83	
1(1)(e) Gratuity	£0	£0	£0	£0	£0.00	
Total Personal Emoluments - Ministry	£429,000	£0	(£104,060)	£324,940	£308,280.27	
<i>Personal Emoluments - Consumer Affairs</i>						
1(1)(f) Salaries	£37,000	£0	(£18,340)	£18,660	£2,356.41	
1(1)(g)(i) Overtime: Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime: Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime: Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime: Discretionary	£0	£0	£0	£0	£0.00	
1(1)(h) Allowances	£0	£0	£0	£0	£0.00	
1(1)(i) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Personal Emoluments - Consumer Affairs	£37,000	£0	(£18,340)	£18,660	£2,356.41	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£466,000	£0	(£122,400)	£343,600	£310,636.68	£32,963.32

OTHER CHARGES

Ministry: Office Expenses

2(1)(a) General Expenses	£16,000	£0	£0	£16,000	£18,762.55	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£2,711.85	
2(1)(c) Telephone Service	£15,000	£0	£0	£15,000	£32,299.80	
2(1)(d) Printing and Stationery	£9,000	£0	£0	£9,000	£8,993.11	
2(1)(e) Office Rent, Parking Space & Service Charges	£42,000	£0	£0	£42,000	£34,688.59	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£7,000	£0	£0	£7,000	£6,691.61	
Total Ministry: Office Expenses	£92,000	£0	£0	£92,000	£104,147.51	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
28 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS						
Ministry: Operational Expenses						
2(2)(a) Consultancy and Professional Fees - Enterprise	£35,000	£0	£53,930	£88,930	£88,922.00	
2(2)(b) Development of Satellite Based Navigation Approaches - Gibraltar Airport	£0	£0	£49,830	£49,830	£49,824.99	
Total Ministry: Operational Expenses	£35,000	£0	£103,760	£138,760	£138,746.99	
2(3) Marketing, Promotions and Conferences	£20,000	£0	£0	£20,000	£10,946.40	
Total	£20,000	£0	£0	£20,000	£10,946.40	
2(4) Business Support Office	£25,000	£0	£0	£25,000	£33,924.35	
Total	£25,000	£0	£0	£25,000	£33,924.35	
2(5) Transport Commission Expenses	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(6) Contribution to Gibraltar Development Corporation - Staff Services	£95,000	£0	£300	£95,300	£98,032.91	
Total	£95,000	£0	£300	£95,300	£98,032.91	
2(7) Maritime Accident Investigation Expenses	£45,000	£0	£0	£45,000	£41,964.35	
Total	£45,000	£0	£0	£45,000	£41,964.35	
2(8) Relief Cover	£22,000	£0	£0	£22,000	£31,032.04	
Total	£22,000	£0	£0	£22,000	£31,032.04	
Consumer Affairs: Office Expenses						
2(9)(a) General Expenses	£4,000	£0	£0	£4,000	£3,522.64	
2(9)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,002.05	
2(9)(c) Telephone Service	£4,000	£0	£0	£4,000	£2,949.18	
2(9)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£965.55	
2(9)(e) Inspections	£1,000	£0	£0	£1,000	£1,168.00	
2(9)(f) Training	£1,000	£0	£0	£1,000	£0.00	
2(9)(g) Contribution to Gibraltar Development Corporation - Staff Services	£88,000	£0	£18,340	£106,340	£110,582.35	
2(9)(h) Contracted Services: Office Cleaning - Government Cleaning Scheme	£4,000	£0	£0	£4,000	£3,146.03	
Total Consumer Affairs: Office Expenses	£105,000	£0	£18,340	£123,340	£123,335.80	
Transport Inspectors: Office Expenses						
2(10)(a) General Expenses	£11,000	£0	£0	£11,000	£375.25	
2(10)(b) Telephone Service	£1,000	£0	£0	£1,000	£400.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
28 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS						
2(10)(c) Printing and Stationery	£3,000	£0	£0	£3,000	£168.00	
2(10)(d) Uniforms	£2,000	£0	£0	£2,000	£2,374.50	
2(10)(e) Vehicle Expenses	£2,000	£0	£0	£2,000	£295.00	
2(10)(f) Contribution to Gibraltar Development Corporation - Staff Services	£181,000	£0	£0	£181,000	£176,628.92	
Total Transport Inspectors: Office Expenses	£200,000	£0	£0	£200,000	£180,241.67	
TOTAL OTHER CHARGES	£640,000	£0	£122,400	£762,400	£762,372.02	£27.98

28 :- PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS

SUMMARY

Personal Emoluments	£466,000	£0	(£122,400)	£343,600	£310,636.68	£32,963.32
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£466,000	£0	(£122,400)	£343,600	£310,636.68	£32,963.32
Other Charges	£640,000	£0	£122,400	£762,400	£762,372.02	£27.98
TOTAL PUBLIC TRANSPORT AND COMMERCIAL AFFAIRS	£1,106,000	£0	£0	£1,106,000	£1,073,008.70	£32,991.30

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
29 :- HOUSING - ADMINISTRATION						
<u>PAYROLL</u>						
<i>Personal Emoluments Housing - Administration</i>						
1(1)(a) Salaries	£500,000	£0	£0	£500,000	£480,707.61	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£17,432.79	
1(1)(c) Allowances	£37,000	£0	£0	£37,000	£41,762.04	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£10,000	£0	£0	£10,000	£8,584.02	
Total Personal Emoluments Housing - Administration	£557,000	£0	£0	£557,000	£548,486.46	
<i>Personal Emoluments Housing - Technical and Design</i>						
1(1)(f) Salaries	£850,000	£0	(£825,000)	£25,000	£24,828.84	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£50,000	£0	(£50,000)	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£50,000	£0	£0	£50,000	£0.00	
1(1)(h) Allowances	£28,000	£0	(£5,000)	£23,000	£0.00	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments Housing - Technical and Design	£979,000	£0	(£880,000)	£99,000	£24,828.84	
TOTAL PAYROLL	£1,536,000	£0	(£880,000)	£656,000	£573,315.30	£82,684.70
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£14,000	£0	£0	£14,000	£10,574.61	
2(1)(b) Electricity and Water	£8,000	£0	£0	£8,000	£6,081.61	
2(1)(c) Telephone Service	£30,000	£0	£0	£30,000	£23,534.24	
2(1)(d) Printing and Stationery	£17,000	£0	£0	£17,000	£15,206.52	
2(1)(e) Technical and Design Expenses	£4,000	£0	£0	£4,000	£0.00	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£26,000	£0	£0	£26,000	£25,050.00	
Total Office Expenses	£99,000	£0	£0	£99,000	£80,446.98	
<i>Operational Expenses</i>						
2(2)(a) Housing Legal Expenses	£12,000	£0	£0	£12,000	£44,040.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
29 :- HOUSING - ADMINISTRATION						
2(2)(b) Computer Running Expenses	£27,000	£0	£0	£27,000	£18,900.46	
2(2)(c) Protective Clothing	£3,000	£0	£0	£3,000	£0.00	
2(2)(d) Government Tenants - Rosia Dale Maintenance Charges	£5,000	£0	£0	£5,000	£3,268.68	
2(2)(e) Estates - Staircase Lighting	£160,000	£0	£0	£160,000	£180,177.89	
2(2)(f) Electrical Services - Gibraltar Electricity Authority	£500,000	£0	£0	£500,000	£598,608.44	
2(2)(g) Decanting Expenses	£16,000	£0	£0	£16,000	£143,308.12	
2(2)(h) Transport Expenses	£1,000	£0	£0	£1,000	£363.20	
Contracted Services						
2(2)(i) Cleaning of Estates	£5,000	£0	£0	£5,000	£0.00	
2(2)(j) Government Rental Estates	£1,000,000	£0	£0	£1,000,000	£1,041.53	
2(2)(k) Security Services	£34,000	£0	£0	£34,000	£32,669.75	
2(2)(l) Lift Maintenance Contract	£148,000	£0	£0	£148,000	£0.00	
2(2)(m) Service Charges - Government Leaseholds	£7,000	£0	£0	£7,000	£7,978.03	
2(2)(n) Estates - Cleaning of Internal Communal Areas	£201,000	£0	£0	£201,000	£0.00	
Total Operational Expenses	£2,119,000	£0	£0	£2,119,000	£1,030,356.10	
2(3) Contribution to the Housing Works Agency	£5,660,000	£0	£880,000	£6,540,000	£7,649,000.00	
Total	£5,660,000	£0	£880,000	£6,540,000	£7,649,000.00	
2(4) Contribution to Gibraltar Development Corporation - Staff Services	£186,000	£0	£0	£186,000	£184,130.15	
Total	£186,000	£0	£0	£186,000	£184,130.15	
2(5) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(6) Losses of Public Funds	£0	£0	£0	£0	£202.50	
Total	£0	£0	£0	£0	£202.50	
TOTAL OTHER CHARGES	£8,065,000	£0	£880,000	£8,945,000	£8,944,135.73	£864.27

29 :- HOUSING - ADMINISTRATION

SUMMARY

Personal Emoluments	£1,536,000	£0	(£880,000)	£656,000	£573,315.30	£82,684.70
Total Payroll	£1,536,000	£0	(£880,000)	£656,000	£573,315.30	£82,684.70
Other Charges	£8,065,000	£0	£880,000	£8,945,000	£8,944,135.73	£864.27
TOTAL HOUSING - ADMINISTRATION	£9,601,000	£0	£0	£9,601,000	£9,517,451.03	£83,548.97

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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30 :- TECHNICAL SERVICES

PAYROLL

Personal Emoluments - Ministry

1(1)(a) Salaries	£104,000	£0	£0	£104,000	£117,207.63
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£20,306.26
1(1)(c) Allowances	£5,000	£0	£0	£5,000	£7,692.15
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£1,134.52
Total Personal Emoluments - Ministry	£125,000	£0	£0	£125,000	£146,340.56

Personal Emoluments - General

1(1)(f) Salaries	£530,000	£0	£0	£530,000	£411,414.66
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(g)(iv) Overtime - Discretionary	£26,000	£0	£0	£26,000	£11,817.95
1(1)(h) Allowances	£11,000	£0	£0	£11,000	£10,172.72
1(1)(i) Temporary Assistance	£3,000	£0	£0	£3,000	£637.76
1(1)(j) Pension Contributions	£17,000	£0	£0	£17,000	£2,124.69
Total Personal Emoluments - General	£587,000	£0	£0	£587,000	£436,167.78

Personal Emoluments - Engineering and Design

1(1)(k) Salaries	£790,000	£0	£0	£790,000	£771,870.70
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(l)(ii) Overtime - Emergency	£10,000	£0	£0	£10,000	£12,744.61
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(l)(iv) Overtime - Discretionary	£64,000	£0	£0	£64,000	£80,121.77
1(1)(m) Allowances	£18,000	£0	£0	£18,000	£8,002.76
1(1)(n) Temporary Assistance	£1,000	£0	£0	£1,000	£0.00
1(1)(o) Pension Contributions	£19,000	£0	£0	£19,000	£12,822.26
Total Personal Emoluments - Engineering and Design	£902,000	£0	£0	£902,000	£885,562.10

Personal Emoluments - Highways

1(1)(p) Salaries	£285,000	£0	£0	£285,000	£237,172.90
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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30 :- TECHNICAL SERVICES

1(1)(q)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(q)(ii) Overtime - Emergency	£13,000	£0	£0	£13,000	£5,406.66
1(1)(q)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(q)(iv) Overtime - Discretionary	£30,000	£0	£0	£30,000	£20,425.72
1(1)(r) Allowances	£7,000	£0	£0	£7,000	£17,609.41
1(1)(s) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(t) Pension Contributions	£8,000	£0	£0	£8,000	£3,078.99
Total Personal Emoluments - Highways	£343,000	£0	£0	£343,000	£283,693.68

Personal Emoluments - Sewers

1(1)(u) Salaries	£140,000	£0	£0	£140,000	£203,854.27
1(1)(v)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(v)(ii) Overtime - Emergency	£13,000	£0	£0	£13,000	£46,434.93
1(1)(v)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(v)(iv) Overtime - Discretionary	£38,000	£0	£0	£38,000	£50,601.61
1(1)(w) Allowances	£36,000	£0	£0	£36,000	£32,482.14
1(1)(x) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(y) Pension Contributions	£1,000	£0	£0	£1,000	£0.00
Total Personal Emoluments - Sewers	£228,000	£0	£0	£228,000	£333,372.95

Industrial Wages - Engineering and Design

1(2)(a) Basic Wages	£28,000	£0	£0	£28,000	£17,550.06
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(2)(b)(iv) Overtime - Discretionary	£900	£0	£0	£900	£881.10
1(2)(c) Allowances	£100	£0	£0	£100	£0.00
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00
Total Industrial Wages - Engineering and Design	£30,000	£0	£0	£30,000	£18,431.16

Industrial Wages - Sewers

1(2)(e) Basic Wages	£340,000	£0	£0	£340,000	£136,270.51
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(2)(f)(ii) Overtime - Emergency	£105,000	£0	£0	£105,000	£63,027.29

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
30 :- TECHNICAL SERVICES						
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£70,000	£0	£0	£70,000	£20,874.81	
1(2)(g) Allowances	£10,000	£0	£0	£10,000	£3,024.79	
1(2)(h) Bonuses	£40,000	£0	£0	£40,000	£0.00	
1(2)(i) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Sewers	£566,000	£0	£0	£566,000	£223,197.40	
TOTAL PAYROLL	£2,781,000	£0	£0	£2,781,000	£2,326,765.63	£454,234.37
OTHER CHARGES						
Ministry						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£3,046.85	
2(1)(b) Telephone Service	£7,000	£0	£0	£7,000	£7,555.24	
2(1)(c) Printing and Stationery	£1,000	£0	£0	£1,000	£907.30	
2(1)(d) Publications	£1,000	£0	£0	£1,000	£819.50	
Total Ministry	£13,000	£0	£0	£13,000	£12,328.89	
Office Expenses						
2(2)(a) General Expenses	£14,000	£0	£0	£14,000	£13,873.59	
2(2)(b) Electricity and Water	£24,000	£0	£0	£24,000	£17,397.49	
2(2)(c) Telephone Service	£31,000	£0	£0	£31,000	£32,350.67	
2(2)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£3,510.65	
Contracted Services						
2(2)(e) Office Cleaning - Government Cleaning Scheme	£46,000	£0	£0	£46,000	£43,395.20	
2(2)(f) Payroll Services	£3,000	£0	£0	£3,000	£1,744.18	
2(2)(g) Rent and Services Charges	£9,000	£0	£0	£9,000	£9,000.74	
Total Office Expenses	£131,000	£0	£0	£131,000	£121,272.52	
Operational Expenses						
2(3)(a) Protective Clothing	£8,000	£0	£0	£8,000	£6,300.42	
2(3)(b) Office Equipment and Drawing Materials	£6,000	£0	£0	£6,000	£4,825.76	
2(3)(c) Computer Running Expenses	£9,000	£0	£0	£9,000	£6,001.57	
2(3)(d) Materials Laboratory	£6,000	£0	£0	£6,000	£5,681.25	
2(3)(e) Geographic Information System	£3,000	£0	£0	£3,000	£420.75	
2(3)(f)(i) Garages and Workshops: Electricity and Water	£15,000	£0	£0	£15,000	£17,751.26	
2(3)(f)(ii) Garages and Workshops: Telephone Service	£4,000	£0	£0	£4,000	£3,817.51	
2(3)(f)(iii) Garages and Workshops: Cleaning Services	£8,000	£0	£0	£8,000	£7,987.20	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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30 :- TECHNICAL SERVICES

2(3)(f)(iv) Garages and Workshops: Fuel and Lubricants	£290,000	£0	£0	£290,000	£253,009.94	
2(3)(f)(v) Garages and Workshops: Materials	£120,000	£0	£0	£120,000	£129,228.19	
2(3)(f)(vi) Garages and Workshops: Other Costs	£11,000	£0	£0	£11,000	£8,040.81	
2(3)(g) Maintenance of Sewers	£85,000	£0	£0	£85,000	£62,014.96	
2(3)(h) Highways Inspectorate	£5,000	£0	£0	£5,000	£3,418.60	
2(3)(i) Sewers - Plant and Equipment Repairs	£10,000	£0	£0	£10,000	£5,225.09	
2(3)(j) Maintenance of Public Clocks	£15,000	£0	£0	£15,000	£6,676.14	
2(3)(k) Contracted Service: Cleaning of Street Gullies	£120,000	£0	£0	£120,000	£70,200.36	
Total Operational Expenses	£715,000	£0	£0	£715,000	£590,599.81	

Services provided by Gibraltar Mechanical and Electrical Services Ltd

2(4)(a) Salaries	£130,000	£0	£0	£130,000	£96,869.95	
2(4)(b) Wages	£439,000	£0	£0	£439,000	£411,735.74	
2(4)(c) Overtime	£250,000	£0	£0	£250,000	£224,068.17	
2(4)(d) Allowances	£25,000	£0	£0	£25,000	£25,066.08	
2(4)(e) Employer's Contribution	£50,000	£0	£0	£50,000	£40,471.89	
2(4)(f) Bonus Payments	£9,000	£0	£0	£9,000	£3,500.00	
Total Services provided by Gibraltar Mechanical and Electrical Services Ltd	£903,000	£0	£0	£903,000	£801,711.83	

2(5) Relief Cover	£1,000	£0	£0	£1,000	£5,732.54	
Total	£1,000	£0	£0	£1,000	£5,732.54	

2(6) Compensation and Legal Costs	£0	£0	£0	£0	£16,460.00	
Total	£0	£0	£0	£0	£16,460.00	

TOTAL OTHER CHARGES	£1,763,000	£0	£0	£1,763,000	£1,548,105.59	£214,894.41
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30 :- TECHNICAL SERVICES

SUMMARY

Personal Emoluments	£2,185,000	£0	£0	£2,185,000	£2,085,137.07	£99,862.93
Industrial Wages	£596,000	£0	£0	£596,000	£241,628.56	£354,371.44
Total Payroll	£2,781,000	£0	£0	£2,781,000	£2,326,765.63	£454,234.37
Other Charges	£1,763,000	£0	£0	£1,763,000	£1,548,105.59	£214,894.41
TOTAL TECHNICAL SERVICES	£4,544,000	£0	£0	£4,544,000	£3,874,871.22	£669,128.78

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
31 :- DRIVER AND VEHICLE LICENSING						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£661,000	£0	£0	£661,000	£636,389.61	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£60,000	£0	£0	£60,000	£62,256.59	
1(1)(c) Allowances	£5,000	£0	£0	£5,000	£7,461.46	
1(1)(d) Pension Contributions	£12,000	£0	£0	£12,000	£13,181.14	
Total Personal Emoluments	£738,000	£0	£0	£738,000	£719,288.80	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£738,000	£0	£0	£738,000	£719,288.80	£18,711.20
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£3,911.72	
2(1)(b) Electricity and Water	£11,000	£0	£0	£11,000	£8,219.36	
2(1)(c) Telephone Service	£8,000	£0	£0	£8,000	£9,625.80	
2(1)(d) Printing and Stationery	£14,000	£0	£0	£14,000	£20,655.64	
2(1)(e) Certificate of Professional Competence	£36,000	£0	£0	£36,000	£14,421.00	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£18,000	£0	£0	£18,000	£17,740.80	
Total Office Expenses	£97,000	£0	£0	£97,000	£74,574.32	
<i>Operational Expenses</i>						
2(2)(a) Repairs and Maintenance	£25,000	£0	£0	£25,000	£13,325.86	
2(2)(b) Uniforms	£5,000	£0	£0	£5,000	£3,835.11	
2(2)(c) Driving Licences	£10,000	£0	£0	£10,000	£184.45	
2(2)(d) Membership Fees - European Licensing Authorities	£4,000	£0	£0	£4,000	£3,144.16	
2(2)(e) Professional Fees	£1,000	£0	£0	£1,000	£1,080.00	
Total Operational Expenses	£45,000	£0	£0	£45,000	£21,569.58	
2(3) Training and Related Expenses	£3,000	£0	£0	£3,000	£1,150.00	
Total	£3,000	£0	£0	£3,000	£1,150.00	
2(4) Motorcycle Safety Campaign Expenses	£6,000	£0	£0	£6,000	£150.00	
Total	£6,000	£0	£0	£6,000	£150.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
31 :- DRIVER AND VEHICLE LICENSING						
2(5) Incentive Scheme - Importation of Hybrid Vehicles	£1,000	£0	£0	£1,000	£19,000.00	
Total	£1,000	£0	£0	£1,000	£19,000.00	
2(6) Tachograph Cards	£85,000	£0	£0	£85,000	£0.00	
Total	£85,000	£0	£0	£85,000	£0.00	
2(7) Contribution to Gibraltar Development Corporation - Staff Services	£46,000	£0	£0	£46,000	£43,840.90	
Total	£46,000	£0	£0	£46,000	£43,840.90	
2(8) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(9) Supply Driving and Vehicle Examiners	£0	£0	£0	£0	£11,615.30	
Total	£0	£0	£0	£0	£11,615.30	
2(10) Losses of Public Funds	£0	£0	£0	£0	£40.00	
Total	£0	£0	£0	£0	£40.00	
2(11) Consultancy Services	£0	£0	£0	£0	£29,166.62	
Total	£0	£0	£0	£0	£29,166.62	
TOTAL OTHER CHARGES	£284,000	£0	£0	£284,000	£201,106.72	£82,893.28

31 :- DRIVER AND VEHICLE LICENSING

SUMMARY

Personal Emoluments	£738,000	£0	£0	£738,000	£719,288.80	£18,711.20
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£738,000	£0	£0	£738,000	£719,288.80	£18,711.20
Other Charges	£284,000	£0	£0	£284,000	£201,106.72	£82,893.28
TOTAL DRIVER AND VEHICLE LICENSING	£1,022,000	£0	£0	£1,022,000	£920,395.52	£101,604.48

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
32 :- UTILITIES						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

OTHER CHARGES

Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority

2(1)(a) Contribution from Revenues Received	£25,171,000	£0	£0	£25,171,000	£24,618,992.65	
2(1)(b) Contribution from Revenues Received - Commercial Works	£2,130,000	£0	£0	£2,130,000	£2,080,062.31	
2(1)(c) Additional Contribution	£27,878,000	£0	£0	£27,878,000	£27,034,000.00	
Total Electricity - Contributions from the Consolidated Fund to the Gibraltar Electricity Authority	£55,179,000	£0	£0	£55,179,000	£53,733,054.96	
2(2) Public Lighting	£340,000	£0	£0	£340,000	£295,628.43	
Total	£340,000	£0	£0	£340,000	£295,628.43	
<i>Water</i>						
2(3) Contribution in Lieu of Water Tariff Increases - AquaGib Ltd	£700,000	£0	£0	£700,000	£1,054,313.46	
Total Water	£700,000	£0	£0	£700,000	£1,054,313.46	
2(4)(a) Salt Water System: Contract - AquaGib Ltd	£5,210,000	£0	£0	£5,210,000	£5,089,021.54	
2(4)(b) Salt Water System: Additional Maintenance Charges	£5,000	£0	£0	£5,000	£0.00	
Total	£5,215,000	£0	£0	£5,215,000	£5,089,021.54	
TOTAL OTHER CHARGES	£61,434,000	£0	£0	£61,434,000	£60,172,018.39	£1,261,981.61

32 :- UTILITIES

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£61,434,000	£0	£0	£61,434,000	£60,172,018.39	£1,261,981.61
TOTAL UTILITIES	£61,434,000	£0	£0	£61,434,000	£60,172,018.39	£1,261,981.61

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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33 :- COLLECTION AND DISPOSAL OF REFUSE

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

OTHER CHARGES

Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd

2(1)(a)(i) Wages	£1,810,000	£0	£220,780	£2,030,780	£2,030,774.61	
2(1)(a)(ii) Overtime	£110,000	£0	£14,100	£124,100	£135,549.79	
2(1)(a)(iii) Allowances	£50,000	£0	£0	£50,000	£51,510.96	
2(1)(a)(iv) Employer's Contributions	£270,000	£0	£13,180	£283,180	£283,170.84	
2(1)(a)(v) Other Costs	£50,000	£0	£0	£50,000	£37,033.07	
Total Refuse Services: Collection Services provided by Gibraltar Industrial Cleaners Ltd	£2,290,000	£0	£248,060	£2,538,060	£2,538,039.27	

Refuse Disposal: Contracted Services

2(1)(b)(i) Disposal of Refuse	£1,750,000	£0	£0	£1,750,000	£1,671,777.51	
2(1)(b)(ii) Disposal of Other Items	£1,000,000	£0	£332,700	£1,332,700	£1,410,911.05	
2(1)(b)(iii) Incinerator/Water Production - Europa Incinerator Ltd	£50,000	£0	£54,930	£104,930	£104,924.23	
Total Refuse Disposal: Contracted Services	£2,800,000	£0	£387,630	£3,187,630	£3,187,612.79	
TOTAL OTHER CHARGES	£5,090,000	£0	£635,690	£5,725,690	£5,725,652.06	£37.94

33 :- COLLECTION AND DISPOSAL OF REFUSE

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£5,090,000	£0	£635,690	£5,725,690	£5,725,652.06	£37.94
TOTAL COLLECTION AND DISPOSAL OF REFUSE	£5,090,000	£0	£635,690	£5,725,690	£5,725,652.06	£37.94

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
34 :- SPORT AND LEISURE						
PAYROLL						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£19,000	£0	(£1,266)	£17,734	£17,733.42	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	(£950)	£50	£49.20	
1(2)(c) Allowances	£4,000	£0	(£3,679)	£321	£320.45	
1(2)(d) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Industrial Wages	£25,000	£0	(£6,895)	£18,105	£18,103.07	
TOTAL PAYROLL	£25,000	£0	(£6,895)	£18,105	£18,103.07	£1.93
OTHER CHARGES						
<i>Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority</i>						
2(1)(a) Contribution from Revenues Received	£460,000	£0	£243,770	£703,770	£703,760.87	
2(1)(b) Additional Contribution	£3,857,000	£0	£374,005	£4,231,005	£4,231,000.00	
Total Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority	£4,317,000	£0	£617,775	£4,934,775	£4,934,760.87	
TOTAL OTHER CHARGES	£4,317,000	£0	£617,775	£4,934,775	£4,934,760.87	£14.13
34 :- SPORT AND LEISURE						
SUMMARY						
Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£25,000	£0	(£6,895)	£18,105	£18,103.07	£1.93
Total Payroll	£25,000	£0	(£6,895)	£18,105	£18,103.07	£1.93
Other Charges	£4,317,000	£0	£617,775	£4,934,775	£4,934,760.87	£14.13
TOTAL SPORT AND LEISURE	£4,342,000	£0	£610,880	£4,952,880	£4,952,863.94	£16.06

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
35 :- FIRE SERVICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£2,550,000	£0	£180,120	£2,730,120	£2,730,118.80	
1(1)(b)(i) Overtime - Conditioned	£400,000	£0	£25,750	£425,750	£425,749.89	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£470,000	£0	£173,480	£643,480	£643,472.86	
1(1)(b)(iv) Overtime - Discretionary	£13,000	£0	£7,380	£20,380	£20,375.40	
1(1)(c) Allowances	£200,000	£0	£55,040	£255,040	£255,029.95	
1(1)(d) Pension Contributions	£1,000	£0	£11,670	£12,670	£12,661.01	
Total Personal Emoluments	£3,634,000	£0	£453,440	£4,087,440	£4,087,407.91	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£40,000	£0	£110	£40,110	£41,910.44	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£4,000	£0	£9,750	£13,750	£13,741.33	
1(2)(c) Allowances	£3,000	£0	£0	£3,000	£2,193.24	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£48,000	£0	£9,860	£57,860	£57,845.01	
TOTAL PAYROLL	£3,682,000	£0	£463,300	£4,145,300	£4,145,252.92	£47.08
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£15,000	£0	£7,120	£22,120	£22,111.57	
2(1)(b) Electricity and Water	£33,000	£0	£0	£33,000	£36,645.20	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£15,542.44	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£4,080.61	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£25,000	£0	£6,090	£31,090	£31,086.80	
Total Office Expenses	£96,000	£0	£13,210	£109,210	£109,466.62	
<i>Operational Expenses</i>						
2(2)(a) Maintenance of Fire Service Equipment	£20,000	£0	£6,990	£26,990	£26,989.07	
2(2)(b) Fire Precautions	£9,000	£0	£0	£9,000	£8,939.87	
2(2)(c) Protective Clothing and Uniforms	£45,000	£0	£27,230	£72,230	£83,147.60	
2(2)(d) Civil Protection	£2,000	£0	£0	£2,000	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
35 :- FIRE SERVICE						
2(2)(e) Training Courses	£100,000	£0	£0	£100,000	£95,313.64	
2(2)(f) Contracted Services: Radio Communication System - Gibtelecom Ltd	£33,000	£0	£0	£33,000	£29,574.00	
Total Operational Expenses	£209,000	£0	£34,220	£243,220	£243,964.18	
2(3) Brigade Review	£8,000	£0	£4,490	£12,490	£12,480.68	
Total	£8,000	£0	£4,490	£12,490	£12,480.68	
2(4) Fire Fighting Simulator Expenses	£1,000	£0	£0	£1,000	£822.00	
Total	£1,000	£0	£0	£1,000	£822.00	
2(5) Mobile Command Unit	£7,000	£0	£0	£7,000	£6,333.34	
Total	£7,000	£0	£0	£7,000	£6,333.34	
2(6) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(7) Ex-Gratia Payments	£0	£0	£0	£0	£821.92	
Total	£0	£0	£0	£0	£821.92	
TOTAL OTHER CHARGES	£322,000	£0	£51,920	£373,920	£373,888.74	£31.26
35 :- FIRE SERVICE SUMMARY						
Personal Emoluments	£3,634,000	£0	£453,440	£4,087,440	£4,087,407.91	£32.09
Industrial Wages	£48,000	£0	£9,860	£57,860	£57,845.01	£14.99
Total Payroll	£3,682,000	£0	£463,300	£4,145,300	£4,145,252.92	£47.08
Other Charges	£322,000	£0	£51,920	£373,920	£373,888.74	£31.26
TOTAL FIRE SERVICE	£4,004,000	£0	£515,220	£4,519,220	£4,519,141.66	£78.34

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
36 :- CULTURE AND HERITAGE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£276,000	£0	(£14,010)	£261,990	£244,890.26	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£20,000	£0	£0	£20,000	£28,600.35	
1(1)(c) Allowances	£9,000	£0	£0	£9,000	£18,036.14	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£3,000	£0	£0	£3,000	£2,461.20	
Total Personal Emoluments	£308,000	£0	(£14,010)	£293,990	£293,987.95	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£308,000	£0	(£14,010)	£293,990	£293,987.95	£2.05
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£6,373.98	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£5,364.02	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£11,629.56	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£2,691.05	
2(1)(e) Contracted Services : Office Cleaning - Government Cleaning Scheme	£8,000	£0	£0	£8,000	£13,240.26	
Total Office Expenses	£24,000	£0	£0	£24,000	£39,298.87	
<i>Operational Expenses</i>						
2(2)(a) Motor Vehicle Expenses	£5,000	£0	£0	£5,000	£230.00	
2(2)(b) Repairs and Maintenance	£5,000	£0	£0	£5,000	£2,705.95	
2(2)(c) Computer and Office Equipment	£1,000	£0	£0	£1,000	£4,172.32	
Total Operational Expenses	£11,000	£0	£0	£11,000	£7,108.27	
<i>Cultural Expenses and Activities</i>						
2(3)(a) Cultural Grants	£226,000	£0	£0	£226,000	£212,454.78	
2(3)(b) Gibraltar Heritage Trust - Grant	£110,000	£0	£0	£110,000	£101,463.88	
2(3)(c) Mega Concert	£900,000	£0	£328,610	£1,228,610	£1,264,781.37	
2(3)(d) Jazz Festival	£120,000	£0	£0	£120,000	£143,930.25	
2(3)(e) Garrison Library Trust	£160,000	£0	£0	£160,000	£146,311.52	
2(3)(f) European Dance Championships	£50,000	£0	£0	£50,000	£50,000.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
36 :- CULTURE AND HERITAGE						
2(3)(g) Cavalcade	£17,000	£0	£0	£17,000	£16,457.15	
2(3)(h) Other Events	£1,000	£0	£0	£1,000	£45,482.29	
2(3)(i) Academy	£70,000	£0	£0	£70,000	£1,710.07	
Total Cultural Expenses and Activities	£1,654,000	£0	£328,610	£1,982,610	£1,982,591.31	
2(4) Maintenance of Monuments	£15,000	£0	£0	£15,000	£6,396.36	
Total	£15,000	£0	£0	£15,000	£6,396.36	
2(5) Contribution to Gibraltar Development Corporation - Staff Services	£110,000	£0	£0	£110,000	£125,209.43	
Total	£110,000	£0	£0	£110,000	£125,209.43	
2(6) Contracted Services: Culture & Heritage	£3,000,000	£0	£434,890	£3,434,890	£3,439,181.72	
Total	£3,000,000	£0	£434,890	£3,434,890	£3,439,181.72	
2(7) Mayoral Expenses	£56,000	£0	£0	£56,000	£31,708.86	
Total	£56,000	£0	£0	£56,000	£31,708.86	
2(8) Relief Cover	£1,000	£0	£0	£1,000	£2,976.83	
Total	£1,000	£0	£0	£1,000	£2,976.83	
2(9) Purchase of Cultural Items	£0	£0	£121,910	£121,910	£121,909.23	
Total	£0	£0	£121,910	£121,910	£121,909.23	
TOTAL OTHER CHARGES	£4,871,000	£0	£885,410	£5,756,410	£5,756,380.88	£29.12

36 :- CULTURE AND HERITAGE

SUMMARY

Personal Emoluments	£308,000	£0	(£14,010)	£293,990	£293,987.95	£2.05
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£308,000	£0	(£14,010)	£293,990	£293,987.95	£2.05
Other Charges	£4,871,000	£0	£885,410	£5,756,410	£5,756,380.88	£29.12
TOTAL CULTURE AND HERITAGE	£5,179,000	£0	£871,400	£6,050,400	£6,050,368.83	£31.17

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
37 :- POSTAL SERVICES						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,272,000	£0	£268,420	£1,540,420	£1,540,412.85	
1(1)(b)(i) Overtime - Conditioned	£380,000	£0	£100,840	£480,840	£480,838.35	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£14,000	£0	£9,116	£23,116	£23,115.49	
1(1)(c) Allowances	£40,000	£0	£0	£40,000	£44,699.27	
1(1)(d) Temporary Assistance	£77,000	£0	£30,160	£107,160	£107,155.98	
1(1)(e) Bonus Payments	£295,000	£0	£27,569	£322,569	£322,565.92	
1(1)(f) Pension Contributions	£1,000	£0	£11,679	£12,679	£16,097.10	
Total Personal Emoluments	£2,079,000	£0	£447,784	£2,526,784	£2,534,884.96	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£18,000	£0	£0	£18,000	£13,814.75	
1(2)(b)(i) Overtime - Conditioned	£8,000	£0	£0	£8,000	£3,618.57	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£1,446.99	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£27,000	£0	£0	£27,000	£18,880.31	
TOTAL PAYROLL	£2,106,000	£0	£447,784	£2,553,784	£2,553,765.27	£18.73
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£14,000	£0	£0	£14,000	£16,655.62	
2(1)(b) Electricity and Water	£16,000	£0	£0	£16,000	£19,768.62	
2(1)(c) Telephone Service	£22,000	£0	£0	£22,000	£22,502.79	
2(1)(d) Printing and Stationery	£20,000	£0	£0	£20,000	£26,563.35	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£35,000	£0	£0	£35,000	£33,069.60	
Total Office Expenses	£107,000	£0	£0	£107,000	£118,559.98	
<i>Operational Expenses</i>						
2(2)(a) Supply of Stamps	£7,000	£0	£0	£7,000	£3,496.00	
2(2)(b) Postal Stores and Equipment	£12,000	£0	£0	£12,000	£14,140.40	
2(2)(c) Transport Services	£1,000	£0	£0	£1,000	£9,920.00	
2(2)(d) Uniforms	£12,000	£0	£0	£12,000	£13,210.90	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
37 :- POSTAL SERVICES						
2(2)(e) Commission to Stamp Vendors	£6,000	£0	£0	£6,000	£5,097.80	
2(2)(f) Security Equipment Expenses	£11,000	£0	£0	£11,000	£9,924.10	
2(2)(g) Banking and Related Services	£12,000	£0	£0	£12,000	£9,932.35	
Total Operational Expenses	£61,000	£0	£0	£61,000	£65,721.55	
2(3) Outgoing Mail and Bulk Mailing	£300,000	£0	(£28,654)	£271,346	£97,758.70	
Total	£300,000	£0	(£28,654)	£271,346	£97,758.70	
2(4) Contribution to International Bureau	£54,000	£0	£0	£54,000	£106,957.71	
Total	£54,000	£0	£0	£54,000	£106,957.71	
Change Management Ltd - Contracted Service						
2(5)(a) Contracted Service	£200,000	£0	£0	£200,000	£326,845.80	
2(5)(b) Recoverable Direct Labour and Labour-Related Costs	£11,000	£0	£0	£11,000	£7,039.30	
Total Change Management Ltd - Contracted Service	£211,000	£0	£0	£211,000	£333,885.10	
2(6) Introduction of Post Codes	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(7) Regulatory Authority Fees	£25,000	£0	£0	£25,000	£7,905.01	
Total	£25,000	£0	£0	£25,000	£7,905.01	
2(8) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(9) Losses of Public Funds	£0	£0	£0	£0	£48.64	
Total	£0	£0	£0	£0	£48.64	
2(10) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£0	£0	£502.52	
Total	£0	£0	£0	£0	£502.52	
TOTAL OTHER CHARGES	£760,000	£0	(£28,654)	£731,346	£731,339.21	£6.79

37 :- POSTAL SERVICES

SUMMARY

Personal Emoluments	£2,079,000	£0	£447,784	£2,526,784	£2,534,884.96	(£8,100.96)
Industrial Wages	£27,000	£0	£0	£27,000	£18,880.31	£8,119.69
Total Payroll	£2,106,000	£0	£447,784	£2,553,784	£2,553,765.27	£18.73
Other Charges	£760,000	£0	(£28,654)	£731,346	£731,339.21	£6.79
TOTAL POSTAL SERVICES	£2,866,000	£0	£419,130	£3,285,130	£3,285,104.48	£25.52

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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38 :- CIVIL CONTINGENCY

PAYROLL

Personal Emoluments

1(1)(a) Salaries	£111,000	£0	£0	£111,000	£101,779.14
1(1)(b) Overtime	£0	£0	£0	£0	£2,847.79
1(1)(c) Allowances	£0	£0	£0	£0	£1,992.19
1(1)(d) Pension Contributions	£10,000	£0	£0	£10,000	£11,846.68

Total Personal Emoluments	£121,000	£0	£0	£121,000	£118,465.80
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Industrial Wages

1(2)	£0	£0	£0	£0	£0.00
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Total Industrial Wages	£0	£0	£0	£0	£0.00
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TOTAL PAYROLL	£121,000	£0	£0	£121,000	£118,465.80	£2,534.20
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OTHER CHARGES

2(1) Civil Contingency Planning	£56,000	£0	£0	£56,000	£45,801.82
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Total	£56,000	£0	£0	£56,000	£45,801.82
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2(2) Relief Cover	£1,000	£0	£0	£1,000	£5,677.23
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Total	£1,000	£0	£0	£1,000	£5,677.23
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TOTAL OTHER CHARGES	£57,000	£0	£0	£57,000	£51,479.05	£5,520.95
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38 :- CIVIL CONTINGENCY

SUMMARY

Personal Emoluments	£121,000	£0	£0	£121,000	£118,465.80	£2,534.20
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£121,000	£0	£0	£121,000	£118,465.80	£2,534.20
Other Charges	£57,000	£0	£0	£57,000	£51,479.05	£5,520.95
TOTAL CIVIL CONTINGENCY	£178,000	£0	£0	£178,000	£169,944.85	£8,055.15

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
39 :- YOUTH						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£389,000	£0	£0	£389,000	£289,377.24	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£684.80	
1(1)(c) Allowances	£1,000	£0	£0	£1,000	£1,832.34	
1(1)(d) Temporary Assistance	£50,000	£0	£0	£50,000	£40,630.17	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£4,898.21	
Total Personal Emoluments	£442,000	£0	£0	£442,000	£337,422.76	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£30,000	£0	£0	£30,000	£32,835.39	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£708.62	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£34,000	£0	£0	£34,000	£33,544.01	
TOTAL PAYROLL	£476,000	£0	£0	£476,000	£370,966.77	£105,033.23
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£12,539.04	
2(1)(b) Electricity and Water	£12,000	£0	£0	£12,000	£9,274.78	
2(1)(c) Telephone Service	£6,000	£0	£0	£6,000	£5,419.93	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£949.33	
Total Office Expenses	£31,000	£0	£0	£31,000	£28,183.08	
<i>Operational Expenses</i>						
2(2)(a) Youth Activities	£40,000	£0	£0	£40,000	£37,425.20	
2(2)(b) Youth Grants	£35,000	£0	£0	£35,000	£30,000.00	
2(2)(c) Contracted Services: Office Cleaning - Government Cleaning Scheme	£10,000	£0	£0	£10,000	£3,004.80	
Total Operational Expenses	£85,000	£0	£0	£85,000	£70,430.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
39 :- YOUTH						
2(3) Training	£1,000	£0	£0	£1,000	£8,709.71	
Total	£1,000	£0	£0	£1,000	£8,709.71	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
TOTAL OTHER CHARGES	£118,000	£0	£0	£118,000	£107,322.79	£10,677.21

39 :- YOUTH

SUMMARY

Personal Emoluments	£442,000	£0	£0	£442,000	£337,422.76	£104,577.24
Industrial Wages	£34,000	£0	£0	£34,000	£33,544.01	£455.99
Total Payroll	£476,000	£0	£0	£476,000	£370,966.77	£105,033.23
Other Charges	£118,000	£0	£0	£118,000	£107,322.79	£10,677.21
TOTAL YOUTH	£594,000	£0	£0	£594,000	£478,289.56	£115,710.44

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
40 :- FINANCIAL SERVICES						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£45,000	£0	(£18,632)	£26,368	£26,367.45	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£3,000	£0	(£2,786)	£214	£213.44	
1(1)(c) Allowances	£4,000	£0	(£1,493)	£2,507	£2,506.08	
1(1)(d) Temporary Assistance	£1,000	£0	(£508)	£492	£491.10	
1(1)(e) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Personal Emoluments - Ministry	£54,000	£0	(£24,419)	£29,581	£29,578.07	
<i>Personal Emoluments - Finance Centre</i>						
1(1)(f) Salaries	£158,000	£0	(£49,532)	£108,468	£108,467.49	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£5,000	£0	(£3,574)	£1,426	£1,425.55	
1(1)(h) Allowances	£4,000	£0	(£1,776)	£2,224	£2,223.24	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Personal Emoluments - Finance Centre	£168,000	£0	(£55,882)	£112,118	£112,116.28	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£222,000	£0	(£80,301)	£141,699	£141,694.35	£4.65
<u>OTHER CHARGES</u>						
<i>Office Expenses - Ministry</i>						
2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£3,668.22	
2(1)(b) Electricity and Water	£1,000	£0	£0	£1,000	£0.00	
2(1)(c) Telephone Service	£3,000	£0	£0	£3,000	£7,508.78	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,557.29	
2(1)(e) Office Rent and Service Charges	£1,000	£0	£0	£1,000	£0.00	
2(1)(f) Contracted Services: Office Cleaning - Government Cleaning Scheme	£1,000	£0	£0	£1,000	£0.00	
Total Office Expenses - Ministry	£13,000	£0	£0	£13,000	£13,734.29	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
40 :- FINANCIAL SERVICES						
Operational Expenses - Ministry						
2(2)(a) Computer and Office Equipment	£2,000	£0	£0	£2,000	£2,033.00	
2(2)(b) Consultancy and Professional Fees - Ministry	£1,000	£0	£0	£1,000	£0.00	
Total Operational Expenses - Ministry	£3,000	£0	£0	£3,000	£2,033.00	
2(3) Marketing, Promotions and Conferences	£20,000	£0	£0	£20,000	£47,406.29	
Total	£20,000	£0	£0	£20,000	£47,406.29	
2(4) Consultancy Services	£120,000	£0	£0	£120,000	£120,000.00	
Total	£120,000	£0	£0	£120,000	£120,000.00	
Office Expenses - Finance Centre						
2(5)(a) General Expenses	£16,000	£0	£0	£16,000	£11,660.82	
2(5)(b) Electricity and Water	£3,000	£0	£0	£3,000	£3,339.47	
2(5)(c) Telephone Service	£18,000	£0	£0	£18,000	£24,325.33	
2(5)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£4,883.24	
2(5)(e) Office Rent and Service Charges	£103,000	£0	£0	£103,000	£101,332.32	
2(5)(f) Contracted Services: Office Cleaning	£12,000	£0	£0	£12,000	£10,045.44	
Total Office Expenses - Finance Centre	£158,000	£0	£0	£158,000	£155,586.62	
2(6) Marketing, Promotions and Conferences	£350,000	£0	£249,570	£599,570	£599,564.38	
Total	£350,000	£0	£249,570	£599,570	£599,564.38	
2(7) Company Registration - Companies House (Gib) Ltd - Contracted Service	£1,180,000	£0	£247,101	£1,427,101	£1,447,276.22	
Total	£1,180,000	£0	£247,101	£1,427,101	£1,447,276.22	
2(8) Contribution to Gibraltar Development Corporation - Staff Services	£313,000	£0	£0	£313,000	£317,521.18	
Total	£313,000	£0	£0	£313,000	£317,521.18	
2(9) Contract Officers - Finance Centre	£518,000	£0	£0	£518,000	£469,536.04	
Total	£518,000	£0	£0	£518,000	£469,536.04	
2(10) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(11) Subvention to Financial Services Commission	£0	£0	£1,078,200	£1,078,200	£1,078,195.00	
Total	£0	£0	£1,078,200	£1,078,200	£1,078,195.00	
TOTAL OTHER CHARGES	£2,676,000	£0	£1,574,871	£4,250,871	£4,250,853.02	£17.98

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
40 :- FINANCIAL SERVICES						
40 :- FINANCIAL SERVICES						
SUMMARY						
Personal Emoluments	£222,000	£0	(£80,301)	£141,699	£141,694.35	£4.65
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£222,000	£0	(£80,301)	£141,699	£141,694.35	£4.65
Other Charges	£2,676,000	£0	£1,574,871	£4,250,871	£4,250,853.02	£17.98
TOTAL FINANCIAL SERVICES	£2,898,000	£0	£1,494,570	£4,392,570	£4,392,547.37	£22.63

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
41 :- GAMBLING DIVISION						
PAYROLL						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£97,000	£0	£0	£97,000	£100,986.92	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£7,130.63	
1(1)(c) Allowances	£2,000	£0	£0	£2,000	£1,325.21	
1(1)(d) Pension Contributions	£1,000	£0	(£555)	£445	£0.00	
Total Personal Emoluments	£110,000	£0	(£555)	£109,445	£109,442.76	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£110,000	£0	(£555)	£109,445	£109,442.76	£2.24
OTHER CHARGES						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£2,000	£0	£0	£2,000	£1,175.62	
2(1)(b) Electricity and Water	£0	£0	£0	£0	£822.33	
2(1)(c) Telephone Service	£4,000	£0	£0	£4,000	£4,746.19	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,435.74	
2(1)(e) Office Rent and Service Charges	£0	£0	£24,655	£24,655	£33,422.58	
2(1)(f) Office Cleaning	£0	£0	£1,940	£1,940	£1,939.73	
Total Office Expenses	£8,000	£0	£26,595	£34,595	£43,542.19	
<i>Operational Expenses</i>						
2(2)(a) Conferences, Training and Official Travel	£21,000	£0	£16,330	£37,330	£37,741.83	
2(2)(b) Professional Fees	£5,000	£0	£17,820	£22,820	£22,814.83	
2(2)(c) Computer and Office Equipment Expenses	£2,000	£0	£0	£2,000	£1,586.96	
Total Operational Expenses	£28,000	£0	£34,150	£62,150	£62,143.62	
2(3) Business Development	£10,000	£0	£0	£10,000	£3,525.00	
Total	£10,000	£0	£0	£10,000	£3,525.00	
2(4) Contribution to Gibraltar Development Corporation - Staff Services	£325,000	£0	£44,390	£369,390	£369,387.69	
Total	£325,000	£0	£44,390	£369,390	£369,387.69	
<i>Gaming Industry Liaison</i>						
2(5)(a) General Expenses	£2,000	£0	£0	£2,000	£2,053.10	
2(5)(b) Electricity and Water	£0	£0	£0	£0	£0.00	
2(5)(c) Telephone Service	£2,000	£0	£0	£2,000	£1,731.71	
2(5)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£4,736.96	
Total Gaming Industry Liaison	£10,000	£0	£0	£10,000	£8,521.77	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
41 :- GAMBLING DIVISION						
2(6) Relief Cover	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(7) Losses of Public Funds	£0	£0	£0	£0	£0.00	
Total	£0	£0	£0	£0	£0.00	
TOTAL OTHER CHARGES	£382,000	£0	£105,135	£487,135	£487,120.27	£14.73

41 :- GAMBLING DIVISION

SUMMARY

Personal Emoluments	£110,000	£0	(£555)	£109,445	£109,442.76	£2.24
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£110,000	£0	(£555)	£109,445	£109,442.76	£2.24
Other Charges	£382,000	£0	£105,135	£487,135	£487,120.27	£14.73
TOTAL GAMBLING DIVISION	£492,000	£0	£104,580	£596,580	£596,563.03	£16.97

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
42 :- GIBRALTAR AUDIT OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£709,000	£0	£0	£709,000	£704,873.37	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£22,000	£0	£0	£22,000	£5,405.55	
1(1)(c) Allowances	£75,000	£0	£0	£75,000	£66,086.11	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£807,000	£0	£0	£807,000	£776,365.03	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£807,000	£0	£0	£807,000	£776,365.03	£30,634.97
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£8,000	£0	£0	£8,000	£5,170.82	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,062.38	
2(1)(c) Telephone Service	£7,000	£0	£0	£7,000	£5,147.88	
2(1)(d) Printing and Stationery	£7,000	£0	£0	£7,000	£5,306.20	
2(1)(e) Contracted Services: Office Cleaning - Government Cleaning Scheme	£6,000	£0	£0	£6,000	£5,147.59	
Total Office Expenses	£33,000	£0	£0	£33,000	£24,834.87	
<i>Operational Expenses</i>						
2(2)(a) Audit Training	£17,000	£0	£0	£17,000	£13,386.33	
2(2)(b) Computers and Office Equipment	£10,000	£0	£0	£10,000	£8,876.28	
2(2)(c) Support of Computer System	£5,000	£0	£0	£5,000	£5,956.00	
Total Operational Expenses	£32,000	£0	£0	£32,000	£28,218.61	
2(3) Professional Audit Fees	£50,000	£0	£0	£50,000	£0.00	
Total	£50,000	£0	£0	£50,000	£0.00	
2(4) Relief Cover	£1,000	£0	£0	£1,000	£1,686.25	
Total	£1,000	£0	£0	£1,000	£1,686.25	
TOTAL OTHER CHARGES	£116,000	£0	£0	£116,000	£54,739.73	£61,260.27

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
42 :- GIBRALTAR AUDIT OFFICE						
42 :- GIBRALTAR AUDIT OFFICE						
SUMMARY						
Personal Emoluments	£807,000	£0	£0	£807,000	£776,365.03	£30,634.97
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£807,000	£0	£0	£807,000	£776,365.03	£30,634.97
Other Charges	£116,000	£0	£0	£116,000	£54,739.73	£61,260.27
TOTAL GIBRALTAR AUDIT OFFICE	£923,000	£0	£0	£923,000	£831,104.76	£91,895.24

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
43 :- SUPPLEMENTARY PROVISION						
1(a) Pay Settlements	£3,500,000	£0	(£2,256,620)	£1,243,380	£0.00	
1(b) Supplementary Funding	£5,500,000	£16,200,000	(£22,873,300)	(£1,173,300)	£0.00	
TOTAL SUPPLEMENTARY PROVISION	£9,000,000	£16,200,000	(£25,129,920)	£70,080	£0.00	£70,080.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
44 :- CONTRIBUTION TO GOVERNMENT-OWNED COMPANIES						
1 Contribution to Government-Owned Companies	£25,000,000	£0	£0	£25,000,000	£25,000,000.00	
TOTAL CONTRIBUTION TO GOVERNMENT OWNED COMPANIES	£25,000,000	£0	£0	£25,000,000	£25,000,000.00	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
45 :- TRANSFER FROM GOVERNMENT SURPLUS						
1 Payment to Social Assistance Fund - Import Duty - Transfer from Government Surplus	£1,000	£29,999,000	£0	£30,000,000	£30,000,000.00	
TOTAL TRANSFER OF GOVERNMENT SURPLUS	£1,000	£29,999,000	£0	£30,000,000	£30,000,000.00	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
46 :- CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND						
1 Contribution to the Improvement and Development Fund	£50,000,000	£0	£0	£50,000,000	£47,000,000.00	
TOTAL CONTRIBUTION TO THE IMPROVEMENT AND DEVELOPMENT FUND	£50,000,000	£0	£0	£50,000,000	£47,000,000.00	£3,000,000.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
47 :- EXCEPTIONAL EXPENDITURE						
1 Dr Giraldi Home Inquiry	£0	£3,689,000	£0	£3,689,000	£3,688,097.26	
TOTAL EXCEPTIONAL EXPENDITURE	£0	£3,689,000	£0	£3,689,000	£3,688,097.26	£902.74

STATEMENT OF UNAUTHORISED EXPENDITURE **FOR THE YEAR ENDED 31 MARCH 2015**

(a) Expenditure not covered by Appropriation (Section 69 of the Gibraltar Constitution Order 2006)

There has been no expenditure incurred that has not been covered by Appropriation Law in the financial year ended 31 March 2015.

(b) Unauthorised use of Savings (Section 45 of the Public Finance (Control and Audit) Act)

There has been no unauthorised use of expenditure savings in the financial year ended 31 March 2015.

LIQUID RESERVES
STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Royal Bank of Scotland GBP Call A/c	£5,488.89	100.000	£5,488.89	£5,488.89
Savings Bank Fund: On-Call Investment Account	£102,605,471.90	100.000	£102,605,471.90	£102,605,471.90
Cash held in Barclays Bank PLC	£8,495,912.76	100.000	£8,495,912.76	£8,495,912.76
Cash held in Natwest Bank	£17,686,670.31	100.000	£17,686,670.31	£17,686,670.31
Cash held in Jyske Bank	£4,765,804.48	100.000	£4,765,804.48	£4,765,804.48
Crown Agents General Account	£30,340.95	100.000	£30,340.95	£30,340.95
Cash in Hand	£742,578.46	100.000	£742,578.46	£742,578.46
	<u>£134,332,267.75</u>		<u>£134,332,267.75</u>	<u>£134,332,267.75</u>

SUMMARY OF RESERVES

£'m

Consolidated Fund	£62.05
Improvement and Development Fund	£11.23
Cash Reserves	<u>£73.28</u>
Government-Owned Companies Deposits	£60.69
Contingencies Fund	£0.40
Other funds	<u>(£0.04)</u>
Liquid Reserves	<u><u>£134.33</u></u>

STATEMENT OF SHAREHOLDINGS AS AT 31 MARCH 2015

DESCRIPTION OF SHARES	AUTHORISED SHARE CAPITAL	ISSUED SHARE CAPITAL	NOMINAL VALUE OF SHARES HELD BY GOVERNMENT	COST OF SHARES	TOTAL BOOK VALUE ON 31 3 15
Gibraltar Investment (Holdings) Limited	£271,116,428.00	£271,116,428.00	£271,116,428.00	£271,116,428.00	£166,232,795.00
Gibraltar Investment (Holdings) Limited - Redeemable Preference Shares	£135,500,000.00	£25,000,000.00	£25,000,000.00	£26,141,470.00	£26,141,470.00
Gibraltar International Bank Limited	£50,000,000.00	£9,100,000.00	£9,100,000.00	£9,100,000.00	£9,100,000.00
Gibtelecom Limited:					
A Shares	£7,500.00	£7,500.00	£7,500.00	£7,500,000.00	£7,500,000.00
B Shares	£7,500.00	£7,500.00	£0.00	£0.00	£0.00
AquaGib Limited	£4,500,000.00	£4,500,000.00	£1,500,000.00	£1,500,000.00	£1,500,000.00
	£461,131,428.00	£309,731,428.00	£306,723,928.00	£315,357,898.00	£210,474,265.00

Basis of Valuation of Shares: If there has been a decline (for other than a temporary period) in the value of the ordinary shares - as measured by the net asset value reflected in the latest available audited accounts of the company - the value of the shares is written-down accordingly, otherwise, shares are reflected at cost.

The Shareholding values of Gibraltar Investment (Holdings) Ltd have been based on the latest draft accounts of the Company for the year ending 31 December 2014.

The Shareholding values of Gibtelecom Ltd and AquaGib Ltd have been based on the audited accounts of the companies for the year ending 31 December 2014 and 31 March 2015 respectively.

The Government holds the legal and beneficial interest in £7,500 Class 'A' Ordinary Shares of £1 each in Gibtelecom Ltd. The Government also holds the legal interest in £7,500 Class 'B' Ordinary Shares, with the beneficial interest in these Shares being paid and held by the Savings Bank Fund.

The shareholding values of Gibraltar International Bank Ltd is at cost. The latest available draft accounts of the company for the year ended 31 December 2014 had a net book value of £2.7m based on a shareholding of £4.1m. A further issue of £5m ordinary shares was made on 21 January 2015.

DEPOSIT ACCOUNTS AS AT 31 MARCH 2015

Controlling Officers:

Accountant General	£9,758,458.35	
Chief Technical Officer	£1,148,183.17	
Principal Secretary, Ministry of Employment and Labour	£968,479.03	
Commissioner of Income Tax	£759,952.14	
Collector of Customs	£623,194.35	
Principal Secretary, Social Security	£304,624.95	
Chief Executive, Gibraltar Courts Service	£211,450.55	
Principal Secretary, Ministry of Tourism, Commercial Affairs, Public Transport and the Port	£110,871.13	
Principal Housing Officer	£106,639.89	
Director of Education	£64,872.28	
Financial Secretary	£56,521.53	
Head of Procurement	£51,254.98	
Post Office Manager	£35,531.68	
Principal Secretary, Environment	£14,086.48	
Principal Secretary, Operations, Deputy Chief Minister's Office	£12,454.05	
Others	£6,452.42	
		£14,233,026.98

Other Governments, Administrations,

Public Corporations or Institutions:

Chief Executive Officer, Gibraltar Sports and Leisure Authority	£321,223.01	
Chief Executive Officer, Borders and Coastguard Agency	£200,782.96	
Chief Executive, Gibraltar Health Authority	£159,276.66	
Chief Executive Officer, Gibraltar Electricity Authority	£140,777.00	
Chief Executive Officer, Gibraltar Culture and Heritage Agency	£81,476.41	
		£903,536.04
Government-Owned Companies		£60,690,460.15
Municipal Services Deposits		£1,558,113.42
Government Lottery		£341,471.54
Cheques Unpresented		£274,601.95
Municipal Services Deductions		£229,761.47
Trade Union Fees		£115,394.88

Balance held by Authorities, Agencies and other Public Corporations:

Housing Works Agency	£1,454.67
Gibraltar Electricity Authority	£1,134.96
Borders and Coastguard Agency	£872.51
Gibraltar Development Corporation	£744.98
Gibraltar Port Authority	£559.69
Gibraltar Health Authority	£531.76
Care Agency	£330.90
Gibraltar Sports and Leisure Authority	£157.02
	<u>£78,352,152.92</u>

DEPOSIT ACCOUNTS
STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Barclays Bank - Deposit Account	£1,000,676.64	100.000	£1,000,676.64 £411.24	£1,001,087.88
Savings Bank Fund: On-Call Investment Account	£650,000.00	100.000	£650,000.00	£650,000.00
Savings Bank Fund - Ordinary Deposits	£51,254.98	100.000	£51,254.98	£51,254.98
	£1,701,931.62		£1,702,342.86	£1,702,342.86

ADVANCE ACCOUNTS AS AT 31 MARCH 2015

Controlling Officers:

Accountant General	£6,862,962.63	
Financial Secretary	£877,010.30	
Chief Technical Officer	£705,100.00	
Senior Executive Officer, Culture & Heritage	£346,412.03	
Commissioner of Income Tax	£272,186.94	
Principal Secretary, Ministry of Employment and Labour	£100,011.21	
Director of Education	£34,749.25	
Post Office Manager	£29,397.18	
Chief Executive, Gibraltar Courts Service	£27,915.83	
Principal Auditor	£20,937.49	
Chief Examiner	£17,748.50	
Others	£17,311.86	
		£9,311,743.22

Other Governments, Administrations, Public Corporations or Institutions:

Chief Executive, Gibraltar Port Authority	£3,824,646.01	
Chief Executive, Gibraltar Health Authority	£98,041.74	
Chief Executive Officer, Care Agency	£33,072.14	
Chief Executive, Gibraltar Electricity Authority	£24,190.50	
		£3,979,950.39
AquaGib Ltd	£1,070,267.71	
Others	£341,628.66	
		£1,411,896.37
		<u>£14,703,589.98</u>

UNRETIRED IMPRESTS AS AT 31 MARCH 2015

Principal Secretary, Social Security	£750,300.00
Accountant General	£213,130.00
Commissioner of Income Tax	£150,650.00
Chief Secretary	£89,280.00
Principal Secretary, Ministry of Tourism, Commercial Affairs, Public Transport and the Port	£77,759.94
Chief Executive, Gibraltar Health Authority	£66,560.00
Collector of Customs	£41,040.00
Chief Executive, Gibraltar Courts Service	£20,100.00
Principal Secretary, Ministry of Education, Financial Services, Gaming, Telecommunications and Justice	£10,000.00
Principal Secretary, Operations, Deputy Chief Minister's Office	£7,951.02
Commissioner of Police	£2,890.00
Chief Executive Officer, Care Agency	£1,990.00
Superintendent of Prison	£1,300.00
Principal Housing Officer	£900.00
Chief Technical Officer	£750.00
Post Office Manager	£600.00
Principal Secretary, Immigration and Civil Status	£435.00
Senior Executive Officer, Culture and Heritage	£340.00
Financial Secretary	£300.00
Principal Secretary, Environment	£225.00
Principal Secretary, Ministry of Employment and Labour	£150.00
Chief Executive Officer, Borders and Coastguard Agency	£100.00
Chief Executive Officer, Gibraltar Regulatory Authority	£100.00
Chief Executive, Gibraltar Port Authority	£100.00
Chief Statistician	£100.00
Principal Auditor	£100.00
Chief Executive Officer, Gibraltar Sports and Leisure Authority	£90.00
Head of Finance, Administration and Resources, Housing Works Agency	£80.00
Chief Executive Officer, Gibraltar Electricity Authority	£60.00
Chief Fire Officer	£60.00
Director of Education	£50.00
	<hr/>
	£1,437,490.96

ABSTRACT STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2015

	<u>CREDITS</u>	<u>DEBITS</u>
Consolidated Fund - Revenue	£572,769,500.81	£0.00
Consolidated Fund - Expenditure	£0.00	£598,347,472.36
Special Funds	£282,466,245.69	£272,190,297.29
Investment Account	£703,302,369.29	£716,127,065.82
Advance Account	£2,129,264,582.86	£2,126,301,655.04
Deposit Account	£2,165,306,253.01	£2,300,420,601.66
Imprest Account	£1,924,989.70	£1,612,690.72
Drafts and Remittances	£533,349,536.23	£533,349,536.23
Gibraltar Development Corporation	£18,234,707.35	£18,234,211.33
Gibraltar Health Authority	£109,231,813.22	£109,234,357.58
Care Agency	£29,124,496.10	£29,124,280.34
Gibraltar Regulatory Authority	£1,784,853.62	£1,784,853.62
Gibraltar Electricity Authority	£78,456,605.42	£78,456,247.95
Gibraltar Sports and Leisure Authority	£5,824,660.39	£5,825,399.49
Gibraltar Port Authority	£5,685,843.18	£5,686,300.19
Housing Works Agency	£7,935,664.61	£7,935,206.21
Borders and Coastguard Agency	£4,714,591.81	£4,714,662.89
Loans Issued to Sundry Entities	£70,976.05	£0.00
Loans Issued by Government	£0.00	£70,976.05
Debenture Holders Account	£347,700,000.00	£354,962,000.00
Public Debt: Government of Gibraltar Pensioners' Monthly Income Debentures	£40,471,000.00	£0.00
Public Debt: Government of Gibraltar Monthly Income Debentures	£5,234,700.00	£0.00
Public Debt: Government of Gibraltar Special Pensioners' Monthly Income Debentures 2008	£41,442,500.00	£0.00
Public Debt: Government of Gibraltar Capital Bond Issued 1 November 2013	£100,000,000.00	£0.00
Public Debt: Government of Gibraltar Capital Bond Issued 1 May 2014	£100,000,000.00	£100,000,000.00
Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 28 February 2017	£67,813,800.00	£0.00
Public Debt: Government of Gibraltar Debentures issued on 1 September 2014	£0.00	£100,000,000.00
Public Debt: Government of Gibraltar Monthly Income Debentures issued on 1 October 2014	£0.00	£147,700,000.00
Gibraltar International Bank Ltd	£0.00	£9,100,000.00
Gibraltar Investment (Holdings) Ltd	£0.00	£3,617,073.00
Government Shareholdings Account	£12,717,073.00	£0.00
	£7,364,826,762.34	£7,524,794,887.77
Liquid Reserves on 1 April 2014	£294,300,393.18	£0.00
	£7,659,127,155.52	£7,524,794,887.77
Liquid Reserves on 31 March 2015	£0.00	£134,332,267.75
	<u>£7,659,127,155.52</u>	<u>£7,659,127,155.52</u>

SPECIAL FUNDS SUMMARY FOR THE YEAR ENDED 31 MARCH 2015

FUND ACCOUNT	FUND ACCOUNT BALANCE ON 1 April 2014	RECEIPTS DURING THE YEAR	PAYMENTS DURING THE YEAR	FUND ACCOUNT BALANCE ON 31 March 2015	INVESTMENTS ON 31 March 2015	LIQUID RESERVES
IMPROVEMENT AND DEVELOPMENT FUND	£12,940,581.10	£102,269,912.68	(£103,979,978.36)	£11,230,515.42	£0.00	£11,230,515.42
SOCIAL ASSISTANCE FUND	£11,654.07	£37,550,000.00	(£37,529,347.11)	£32,306.96	£32,306.96	£0.00
STATUTORY BENEFITS FUND	£13,030,881.76	£28,271,518.48	(£34,320,627.39)	£6,981,772.85	£6,981,772.85	£0.00
NOTE SECURITY FUND	£26,528,321.23	£40,971,543.51	(£35,776,443.25)	£31,723,421.49	£31,723,421.49	£0.00
SUPREME COURT FUND	£7,688,213.35	£1,091,776.07	(£115,678.63)	£8,664,310.79	£8,613,545.12	£50,765.67
GENERAL SINKING FUND	£2,326,114.29	£13,300,000.00	(£15,604,391.30)	£21,722.99	£21,722.99	£0.00
ADMINISTRATOR GENERAL'S ACCOUNT	£233,202.02	£4,663.94	£0.00	£237,865.96	£237,865.96	£0.00
GOVERNMENT TRUSTS FUND	£72,244,871.59	£28,395,807.95	(£14,252,808.19)	£86,387,871.35	£86,296,988.12	£90,883.23
SAVINGS BANK FUND	£135,003,839.41	£251,855,222.63	(£241,579,274.23)	£145,279,787.81	£133,907,623.49	£11,372,164.32
	£868,968,934.68	£322,335,955.91	(£198,689,977.88)	£992,614,912.71	£992,614,912.71	£0.00
	£1,003,972,774.09	£574,191,178.54	(£440,269,252.11)	£1,137,894,700.52	£1,126,522,536.20	£11,372,164.32

SPECIAL FUNDS
IMPROVEMENT AND DEVELOPMENT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FUND ACCOUNT

RECEIPTS

Contribution and Loans	£47,000,000.00
Sale of Government Properties and other Premia	£50,327,110.32
Grants	£0.00
Reimbursements	£4,942,802.36
	<u>£102,269,912.68</u>

PAYMENTS

Works and Equipment	£20,886,110.68
Projects	<u>£83,093,867.68</u>
	(£103,979,978.36)
Net Payments	<u>(£1,710,065.68)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Advance to Liquid Reserves	<u>£11,230,515.42</u>
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FINANCED BY

Fund Account Balance on 1 April 2014	£12,940,581.10
Net Payments during the year	<u>(£1,710,065.68)</u>
Fund Account Balance on 31 March 2015	<u>£11,230,515.42</u>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>IMPROVEMENT AND DEVELOPMENT FUND</u>			
<u>SUMMARY OF REVENUE</u>			
101 :- CONTRIBUTION AND LOANS	£50,001,000	£47,000,000.00	(£3,001,000.00)
102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA	£60,000,000	£50,327,110.32	(£9,672,889.68)
103 :- GRANTS	£2,000	£0.00	(£2,000.00)
104 :- REIMBURSEMENTS	£411,000	£4,942,802.36	£4,531,802.36
	£110,414,000	£102,269,912.68	(£8,144,087.32)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
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IMPROVEMENT AND DEVELOPMENT FUND

HEAD 101 :- CONTRIBUTION AND LOANS

1 Contribution from Consolidated Fund - Reserve	£50,000,000	£47,000,000.00	(£3,000,000.00)
2 Loans	£1,000	£0.00	(£1,000.00)
	£50,001,000	£47,000,000.00	(£3,001,000.00)

HEAD 102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA

1 Land and Building Sales and Leases (a)	£50,000,000	£44,370,379.07	(£5,629,620.93)
2 Ex MOD Sales	£10,000,000	£5,956,731.25	(£4,043,268.75)
	£60,000,000	£50,327,110.32	(£9,672,889.68)

HEAD 103 :- GRANTS

1 EU Grant - Competitiveness & Employment Objective 2007/13 Programme (ERDF)	£1,000	£0.00	(£1,000.00)
2 EU Grant - Interreg Territorial Co-Operation 2007/13	£1,000	£0.00	(£1,000.00)
	£2,000	£0.00	(£2,000.00)

HEAD 104 :- REIMBURSEMENTS

1 Commercial Projects	£1,000	£0.00	(£1,000.00)
2 Residential Projects	£1,000	£0.00	(£1,000.00)
3 Loans Repayments	£71,000	£70,976.05	(£23.95)
4 Interest on Loans	£1,000	£1,176.31	£176.31
5 Other Reimbursements	£1,000	£4,534,650.00	£4,533,650.00
6 Receipts in Connection with the Transfer of MOD Electricity Undertakings	£336,000	£336,000.00	£0.00
	£411,000	£4,942,802.36	£4,531,802.36

Note:

(a) The total revenue derived from Land and Building Sales and Leases has been offset by £6,598.80 as follows:

- The premium payable by Trafalgar House (Management) Ltd on the extension to its existing lease has been discounted and the discount is being applied towards a refurbishment programme of Trafalgar House. The premiums payable by the tenants of Trafalgar House during the financial year 2014/15 totalled £19,498.87 and the amount paid was £12,900.07

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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IMPROVEMENT AND DEVELOPMENT FUND

SUMMARY OF EXPENDITURE

101 :- WORKS AND EQUIPMENT	£25,424,000	£0	£0	£25,424,000	£20,886,110.68	£4,537,889.32
102 :- PROJECTS	£94,895,000	£10,000,000	£0	£104,895,000	£83,093,867.68	£21,801,132.32
	£120,319,000	£10,000,000	£0	£130,319,000	£103,979,978.36	£26,339,021.64

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
101 :- WORKS AND EQUIPMENT						
WORKS AND EQUIPMENT						
1(a)(i) Refurbishment of Educational Facilities and Equipment	£2,000,000	£0	£0	£2,000,000	£1,545,690.88	£454,309.12
1(b) Prison	£22,000	£0	£0	£22,000	£19,037.13	£2,962.87
1(c) Post Office	£100,000	£0	£0	£100,000	£79,532.74	£20,467.26
1(d) Technical Services	£80,000	£0	£0	£80,000	£34,958.43	£45,041.57
1(e) Gibraltar Broadcasting Corporation	£1,000,000	£0	£0	£1,000,000	£1,026,983.76	(£26,983.76)
1(f) Contribution to Gibraltar Regulatory Authority	£117,000	£0	£0	£117,000	£106,006.41	£10,993.59
1(g) Contribution to Borders and Coastguard Agency	£44,000	£0	£0	£44,000	£22,000.00	£22,000.00
1(h) Contribution to Gibraltar Health Authority	£3,500,000	£0	£0	£3,500,000	£2,772,000.00	£728,000.00
1(i) Contribution to Care Agency	£300,000	£0	£0	£300,000	£567,000.00	(£267,000.00)
1(j) Contribution to Gibraltar Port Authority	£500,000	£0	£0	£500,000	£158,000.00	£342,000.00
1(k) Contribution to Housing Works Agency	£1,000	£0	£0	£1,000	£71,000.00	(£70,000.00)
1(l) Contribution to Gibraltar Electricity Authority	£1,500,000	£0	£0	£1,500,000	£1,328,000.00	£172,000.00
1(m) Contribution to Gibraltar Sports and Leisure Authority	£700,000	£0	£0	£700,000	£868,000.00	(£168,000.00)
1(n) Housing: Works and Repairs	£4,000,000	£0	£0	£4,000,000	£4,000,000.00	£0.00
<i>Environment and Roads</i>						
1(o)(i) Environment Projects	£800,000	£0	£0	£800,000	£580,203.37	£219,796.63
1(o)(ii) Rock Safety, Coastal Protection, Retaining Walls & Demolition Works	£1,000,000	£0	£0	£1,000,000	£866,367.93	£133,632.07
1(o)(iii) Drains and Sewers	£500,000	£0	£0	£500,000	£492,127.85	£7,872.15
1(o)(iv) Road Maintenance and Resurfacing	£1,000,000	£0	£0	£1,000,000	£841,327.20	£158,672.80
1(p) Traffic Enhancements	£38,000	£0	£0	£38,000	£14,300.00	£23,700.00
<i>Essential Services - Equipment</i>						
1(q)(i) Royal Gibraltar Police	£150,000	£0	£0	£150,000	£271,969.46	(£121,969.46)
1(q)(ii) Customs Department	£80,000	£0	£0	£80,000	£38,863.08	£41,136.92
1(q)(iii) City Fire Brigade	£100,000	£0	£0	£100,000	£130,089.92	(£30,089.92)
1(r) Economic Development - EU Interreg 2007/13 Programme	£1,000	£0	£0	£1,000	£241.36	£758.64
1(s) Youth Clubs Refurbishment	£100,000	£0	£0	£100,000	£69,840.20	£30,159.80
<i>Tourism</i>						
1(t)(i) Beaches	£500,000	£0	£0	£500,000	£488,426.72	£11,573.28
1(t)(ii) Other Sites	£1,000,000	£0	£0	£1,000,000	£869,537.89	£130,462.11
1(u) Civil Contingency	£200,000	£0	£0	£200,000	£171,834.87	£28,165.13
<i>Launches</i>						
1(v)(i) Royal Gibraltar Police	£2,290,000	£0	£0	£2,290,000	£139,675.03	£2,150,324.97
1(v)(ii) Gibraltar Port Authority	£1,000	£0	£0	£1,000	£0.00	£1,000.00
1(v)(iii) Customs Department	£0	£0	£0	£0	£499,075.00	(£499,075.00)
1(w) Government Buildings, Works and Structures	£1,000,000	£0	£0	£1,000,000	£679,625.36	£320,374.64

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
1(x) Government Furniture and Equipment	£400,000	£0	£0	£400,000	£238,981.08	£161,018.92
1(y) Government Vehicles and Plant	£400,000	£0	£0	£400,000	£175,755.42	£224,244.58
1(z) Other Works	£500,000	£0	£0	£500,000	£689,305.99	(£189,305.99)
1(za) Government Computerisation Programme	£1,500,000	£0	£0	£1,500,000	£1,030,353.60	£469,646.40
	£25,424,000	£0	£0	£25,424,000	£20,886,110.68	£4,537,889.32
	£25,424,000	£0	£0	£25,424,000	£20,886,110.68	£4,537,889.32

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
102 :- PROJECTS						
BEAUTIFICATION PROJECTS						
1(a) Orange Bastion - Irish Town Depot	£1,000	£0	£0	£1,000	£10,112.48	(£9,112.48)
1(b) Beautification of Europa Point	£200,000	£0	£0	£200,000	£10,471.95	£189,528.05
	£201,000	£0	£0	£201,000	£20,584.43	£180,415.57
ROADS AND PARKING PROJECTS						
<i>Roads and Tunnel Projects</i>						
2(a)(i) Tunnels and Roads to North Front	£1,000,000	£0	£2,117,115	£3,117,115	£3,255,556.71	(£138,441.71)
2(a)(ii) Other Roads and Tunnels	£300,000	£0	£0	£300,000	£157,282.92	£142,717.08
2(a)(iii) Highways Resurfacing Programme	£520,000	£0	£0	£520,000	£625,492.52	(£105,492.52)
2(b) GIS Development	£120,000	£0	£0	£120,000	£18,780.28	£101,219.72
	£1,940,000	£0	£2,117,115	£4,057,115	£4,057,112.43	£2.57
RELOCATION COSTS						
3(a) MOD Lands	£1,000,000	£0	£0	£1,000,000	£1,146,359.20	(£146,359.20)
3(b) MOD Project Euston	£20,870,000	£0	(£14,075,239)	£6,794,761	£4,431,125.93	£2,363,635.07
3(c) Other Relocations	£2,000,000	£0	£0	£2,000,000	£3,293,906.59	(£1,293,906.59)
3(d) Port Authority Relocation	£0	£0	£0	£0	£516,810.50	(£516,810.50)
	£23,870,000	£0	(£14,075,239)	£9,794,761	£9,388,202.22	£406,558.78
4 Reclamation Projects	£200,000	£0	£0	£200,000	£99,761.25	£100,238.75
	£200,000	£0	£0	£200,000	£99,761.25	£100,238.75
OTHER PROJECTS						
5(a) Upgrade of Football Ground to UEFA Standards	£100,000	£0	£1,212,168	£1,312,168	£1,312,167.68	£0.32
5(b) Upgrade of Playgrounds	£500,000	£0	£0	£500,000	£180,279.50	£319,720.50
5(c) Governor's Parade	£500,000	£0	£0	£500,000	£1,700,976.45	(£1,200,976.45)
5(d) Law Courts	£25,000	£0	£0	£25,000	£0.00	£25,000.00
5(e) Old St Bernard's Hospital Demolition and Conversion Works	£800,000	£0	£10,745,956	£11,545,956	£11,545,955.37	£0.63
5(f) Old Naval Hospital Conversion and Refurbishment Works	£500,000	£0	£0	£500,000	£10,161,033.56	(£9,661,033.56)
5(g) Cancer Relief Centre	£93,000	£0	£0	£93,000	£92,466.77	£533.23
5(h) Heritage Building Refurbishments	£400,000	£0	£0	£400,000	£529,003.19	(£129,003.19)
5(i) Upper Town	£100,000	£0	£0	£100,000	£0.00	£100,000.00
5(j) The Main Guard (Heritage Trust HQ)	£187,000	£0	£0	£187,000	£101,395.38	£85,604.62
5(k) Town Range Building (Clubs)	£47,000	£0	£0	£47,000	£3,827.00	£43,173.00
5(l) Grand Battery	£1,000	£0	£0	£1,000	£19,715.78	(£18,715.78)
5(m) Climate Change and Renewables	£475,000	£0	£0	£475,000	£361,004.22	£113,995.78
5(n) Boat Moorings	£14,000,000	£0	£0	£14,000,000	£12,192,156.01	£1,807,843.99
5(o) Bus Shelters	£1,000	£0	£0	£1,000	£0.00	£1,000.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
<i>Wellington Front</i>						
5(p)(i) Development	£1,000	£0	£0	£1,000	£457,530.86	(£456,530.86)
5(p)(ii) Infrastructure	£200,000	£0	£0	£200,000	£416,726.32	(£216,726.32)
5(q) Main Sewer	£600,000	£0	£0	£600,000	£410,912.05	£189,087.95
5(r) Sustainable Traffic, Transport and Parking Plan	£100,000	£0	£0	£100,000	£161,042.96	(£61,042.96)
5(s) Filling of City Centre Paving Stone Gaps	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(t) Rosia Bay Repairs to Jetty and Revetment	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(u) Camp Bay Construction of Groyne	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(v) Sandy Bay Beach Protection	£3,500,000	£0	£0	£3,500,000	£3,640,163.02	(£140,163.02)
5(w) Little Bay Improved Access to the Sea	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(x) Soft Loans and Repairs to Housing Estates	£1,000,000	£0	£0	£1,000,000	£630,139.64	£369,860.36
5(y) Installation of CCTV Cameras	£200,000	£0	£0	£200,000	£23,575.16	£176,424.84
5(z) Loans	£1,000	£0	£0	£1,000	£0.00	£1,000.00
5(za) Cladding and Other Improvements to Housing Estates	£3,500,000	£0	£0	£3,500,000	£2,388,614.68	£1,111,385.32
5(zb) Housing Projects (Government Share)	£10,000,000	£0	£0	£10,000,000	£0.00	£10,000,000.00
5(zc) Parliament House	£100,000	£0	£0	£100,000	£247,417.62	(£147,417.62)
5(zd) Swimming Pool Complex	£60,000	£0	£0	£60,000	£1,967.60	£58,032.40
5(ze) Bathing Pavilion	£1,000,000	£0	£1,080,840	£2,080,840	£2,304,546.76	(£223,706.76)
5(zf) New Passport Issuing System	£290,000	£0	£0	£290,000	£0.00	£290,000.00
5(zg) e-ID Card System	£1,995,000	£0	£0	£1,995,000	£740,059.99	£1,254,940.01
5(zh) Reef Creation Programme	£1,000	£0	£0	£1,000	£123,827.09	(£122,827.09)
5(zi) Refuse Shelters	£100,000	£0	£0	£100,000	£127,895.67	(£27,895.67)
5(zj) Conversion of John Mackintosh Wing	£304,000	£0	£0	£304,000	£967,834.63	(£663,834.63)
5(zk) Feasibility Studies - New Projects	£100,000	£0	£0	£100,000	£393,933.02	(£293,933.02)
5(zi) Frontier Monitoring Project	£100,000	£0	£0	£100,000	£818,248.75	(£718,248.75)
5(zn) Gorham's Cave Complex Renovation - World Heritage Status Bid	£100,000	£0	£0	£100,000	£981,595.65	(£881,595.65)
5(zn) Runway Security and Safety	£150,000	£0	£0	£150,000	£21,600.00	£128,400.00
5(zo) Commonwealth Park	£1,000,000	£0	£0	£1,000,000	£1,058,090.33	(£58,090.33)
5(zp) Infrastructure Provision for Housing Projects	£500,000	£0	£0	£500,000	£428,953.89	£71,046.11
5(zq) Gibraltar Tunnel Inspections	£48,000	£0	£0	£48,000	£17,897.80	£30,102.20
5(zr) Levante Battery	£0	£0	£0	£0	£0.00	£0.00
5(zs) St Bernard's Catering Facility	£0	£0	£2,985,630	£2,985,630	£2,985,628.88	£1.12
5(zt) Upper Rock Projects: Environment	£0	£0	£1,304,745	£1,304,745	£1,304,743.94	£1.06
5(zu) Criminal Justice Integrated IT System	£0	£0	£0	£0	£292,000.00	(£292,000.00)
5(zv) Acquisition of Brussels Office	£0	£0	£415,890	£415,890	£1,283,280.13	(£867,390.13)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2014/15	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
5(zw) Urban Wastewater Treatment Plant	£0	£0	£0	£0	£0.00	£0.00
	£42,683,000	£0	£17,745,229	£60,428,229	£60,428,207.35	£21.65
EQUITY FUNDING						
6(a) Government-Owned Companies	£1,000	£0	£0	£1,000	£0.00	£1,000.00
6(b) Gibraltar International Bank Ltd	£25,000,000	£0	(£5,371,215)	£19,628,785	£9,100,000.00	£10,528,785.00
6(c) The University of Gibraltar Ltd	£0	£10,000,000	£0	£10,000,000	£0.00	£10,000,000.00
	£25,001,000	£10,000,000	(£5,371,215)	£29,629,785	£9,100,000.00	£20,529,785.00
7(a) New Projects	£1,000,000	£0	(£415,890)	£584,110	£0.00	£584,110.00
	£1,000,000	£0	(£415,890)	£584,110	£0.00	£584,110.00
	£94,895,000	£10,000,000	£0	£104,895,000	£83,093,867.68	£21,801,132.32

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FUND ACCOUNT

RECEIPTS

Payment from Consolidated Fund - Import Duty - Head 23	£7,550,000.00
Payment from Consolidated Fund - Import Duty - Transfer from Government Surplus - Head 45	£30,000,000.00
	<u>£37,550,000.00</u>

PAYMENTS

Contribution to Gibraltar Community Care:	
(a) Recurrent	£0.00
(b) Transfer from Government Surplus	£30,000,000.00
Contribution to the Gibraltar Health Authority in respect of	
Social Assistance to Unemployed Persons	£3,500,000.00
Child Welfare Grants	£1,248,813.86
Social Assistance Payments	£1,223,093.95
Elderly Persons' Minimum Income Guarantee	£804,807.31
Pensioners' Utilities Grant	£403,765.49
Rent Relief	£328,831.65
Elderly Persons' Allowance	£20,034.85
	<u>(£37,529,347.11)</u>
Net Receipts	<u>£20,652.89</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£20,652.89
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DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£20,652.89</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£11,654.07
Net Increase in Investments during the year	£20,652.89
Investments on 31 March 2015	<u>£32,306.96</u>

FINANCED BY

Fund Account Balance on 1 April 2014	£11,654.07
Net Receipts during the year	£20,652.89
Fund Account Balance on 31 March 2015	<u>£32,306.96</u>

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund: On-Call Investment Account	£32,306.96	100.000	£32,306.96	£32,306.96

SPECIAL FUNDS
STATUTORY BENEFITS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FUND ACCOUNT

RECEIPTS

Transfer from the Consolidated Fund	£7,000,000.00
Grant by Her Majesty's Government	£111,000.00
Contributions Collected	£21,122,605.34
Return on Investments	£37,913.14
	<u>£28,271,518.48</u>

PAYMENTS

Contribution to the Gibraltar Health Authority	£427,585.00	
Old Age Pension	£30,098,142.94	
Unemployment Benefit	£962,676.84	
Survivors' Pension	£814,154.85	
Disablement Benefit	£411,969.74	
Maternity Allowance	£402,194.42	
Maternity Grant	£324,057.00	
Widowed Parents' Allowance	£230,952.78	
Death Grant	£146,889.53	
Claims - Insolvency	£135,785.03	
Survivors' Bereavement Allowance	£55,144.75	
Injury Benefits	£45,973.68	
Industrial Death Benefit	£12,746.16	
Guardians' Allowance	£5,475.94	
Computerisation of Social Security Benefits	£69,580.00	
Crown Agents Management Charges	£15,169.23	
Actuarial Fees	£45,613.55	
Medical Board Fees	£5,400.00	
Bank Exchange Rate Adjustment	£1,085.20	
Capital Loss	£68.20	
	<u>£34,210,664.84</u>	
Spanish Pensions:		
Old Age Pension	£109,962.55	
		<u>(£34,320,627.39)</u>
Net Payments		<u>(£6,049,108.91)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Return on Investments	£37,913.14
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DECREASE IN INVESTMENTS

Net Sale of Investments	£6,086,953.85	
Capital Loss	£68.20	
	<u>(£6,087,022.05)</u>	
Net Decrease in Investments		<u>(£6,049,108.91)</u>

Note:

Irrecoverable debts amounting to £158,718.58 of Social Insurance and £5,573.04 of Old Age Pensions overpayments have been written off in the Financial Year 2014-2015.

Social Insurance arrears at the year ended 31 March 2015 amounted to £5,445,712.73, of which 30% £1,633,713.82 was receivable by the Statutory Benefits Fund (70% receivable by the Consolidated Fund Revenue Head 5-10 Group Practice Medical Scheme).

SPECIAL FUNDS
STATUTORY BENEFITS FUND

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£13,030,881.76
Net Decrease in Investments during the year	(£6,049,108.91)
Investments on 31 March 2015	<u>£6,981,772.85</u>

FINANCED BY

Fund Account Balance on 1 April 2014	£13,030,881.76
Net Payments during the year	(£6,049,108.91)
Fund Account Balance on 31 March 2015	<u>£6,981,772.85</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
EIB FRN 22/02/17	£5,000,000.00	100.500 0.075	£5,025,000.00 £3,770.78	£5,028,770.78
Lloyds Bank GBP Call A/c	£305,944.46	100.000	£305,944.46	£305,944.46
Royal Bank of Scotland GBP Call A/c	£45,959.04	100.000	£45,959.04	£45,959.04
	£5,351,903.50		£5,380,674.28	£5,380,674.28
Crown Agents General Account	£38,428.22	100.000	£38,428.22	£38,428.22
	£5,390,331.72		£5,419,102.50	£5,419,102.50
Savings Bank Fund: On-Call Investment Account	£1,562,670.35	100.000	£1,562,670.35	£1,562,670.35
	£6,953,002.07		£6,981,772.85	£6,981,772.85

SPECIAL FUNDS
NOTE SECURITY FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FUND ACCOUNT

RECEIPTS

Currency Notes Issued	£40,780,000.00
Redemption Fees	£44,068.75
Interest Earned	£147,474.76
	<u>£40,971,543.51</u>

PAYMENTS

Currency Notes Redeemed	£35,755,000.00
Miscellaneous Expenses	£21,443.25
	<u>(£35,776,443.25)</u>
Net Receipts	<u>£5,195,100.26</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£147,474.76
Net Purchase of Investments	£5,047,625.50
	<u>£5,195,100.26</u>

DECREASE IN INVESTMENTS

	<u>(£0.00)</u>
Net Increase in Investments	<u>£5,195,100.26</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£26,528,321.23
Net Increase in Investments during the year	£5,195,100.26
Investments on 31 March 2015	<u>£31,723,421.49</u>

FINANCED BY

Fund Account Balance on 1 April 2014	£26,528,321.23
Net Receipts during the year	£5,195,100.26
Fund Account Balance on 31 March 2015	<u>£31,723,421.49</u>

Note:

Notes in Circulation on 31 March 2015	£30,898,000.00
Reserve	£825,421.49
Fund Account Balance on 31 March 2015	<u>£31,723,421.49</u>

SPECIAL FUNDS
NOTE SECURITY FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund: On-Call Investment Account	£31,723,421.49	100.000	£31,723,421.49	£31,723,421.49

SPECIAL FUNDS
SUPREME COURT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FUND ACCOUNT

RECEIPTS

Miscellaneous Receipts	£165,281.12
Interest Earned	£17,376.27
Exchange Rate Adjustment	£909,118.68
	<u>£1,091,776.07</u>

PAYMENTS

Miscellaneous Payments	(£115,678.63)
Net Receipts	<u>£976,097.44</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£17,376.27
Exchange Rate Adjustment	£909,118.68
	<u>£926,494.95</u>

DECREASE IN INVESTMENTS

Net Sale of Investments	(£170.18)
Net Increase in Investments	<u>£926,324.77</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£7,687,220.35
Net Increase in Investments during the year	£926,324.77
Investments on 31 March 2015	<u>£8,613,545.12</u>
Advance to Liquid Reserves	£50,765.67
	<u>£8,664,310.79</u>

FINANCED BY

Fund Account Balance on 1 April 2014	£7,688,213.35
Net Receipts during the year	£976,097.44
Fund Account Balance on 31 March 2015	<u>£8,664,310.79</u>

SPECIAL FUNDS
SUPREME COURT FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund:				
Monthly Income Debentures	£900.00	100.000	£900.00	£900.00
Monthly Income Debentures	£10,700.00	100.000	£10,700.00	£10,700.00
Ordinary Deposits	£389,914.66	100.000	£389,914.66	£389,914.66
Barclays Bank Plc - Dollar A/c	£8,212,030.46	100.000	£8,212,030.46	£8,212,030.46
	£8,613,545.12		£8,613,545.12	£8,613,545.12

SPECIAL FUNDS
GENERAL SINKING FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

RECEIPTS

Proceeds from sale of Government Property	£8,200,000.00
Contribution from Consolidated Fund Charges - Head 05	£5,100,000.00
	<u>£13,300,000.00</u>

PAYMENTS

Redemption returns paid on issue of Capital Bonds	£8,342,391.30
Repayment of Public Debt	<u>£7,262,000.00</u>
	<u>(£15,604,391.30)</u>
Net Payments	<u>(£2,304,391.30)</u>

INVESTMENT ACCOUNT

<u>INCREASE IN INVESTMENTS</u>	£0.00
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£2,304,391.30)
Net Decrease in Investments	<u>(£2,304,391.30)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£2,326,114.29
Net Decrease in Investments during the year	(£2,304,391.30)
Investments on 31 March 2015	<u>£21,722.99</u>

FINANCED BY

Fund Account Balance on 1 April 2014	£2,326,114.29
Net Payments during the year	(£2,304,391.30)
Fund Account Balance on 31 March 2015	<u>£21,722.99</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund: On-Call Investment Account	£21,722.99	100.000	£21,722.99	£21,722.99

SPECIAL FUNDS
ADMINISTRATOR GENERAL'S ACCOUNT
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FUND ACCOUNT

RECEIPTS

Interest Earned	£4,663.94
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PAYMENTS

	(£0.00)
Net Receipts	<u>£4,663.94</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£4,663.94
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DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£4,663.94</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£233,202.02
Net Increase in Investments during the year	<u>£4,663.94</u>
Investments on 31 March 2015	<u>£237,865.96</u>

FINANCED BY

Fund Account Balance on 1 April 2014	£233,202.02
Net Receipts during the year	<u>£4,663.94</u>
Fund Account Balance on 31 March 2015	<u>£237,865.96</u>

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
BERT V FREED Savings Bank Fund - Ordinary Deposits	£167.55	100.000	£167.55	£167.55
OSCAR LIMA Savings Bank Fund - Ordinary Deposits	£682.02	100.000	£682.02	£682.02
SHIRLEY ELVIN Savings Bank Fund - Ordinary Deposits	£1,135.63	100.000	£1,135.63	£1,135.63
FRANCISCO G BERNAL Savings Bank Fund - Ordinary Deposits	£493.39	100.000	£493.39	£493.39
HEINRICH A NOLLE Savings Bank Fund - Ordinary Deposits	£248.79	100.000	£248.79	£248.79
NELLIE E JUDSON Savings Bank Fund - Ordinary Deposits	£426.15	100.000	£426.15	£426.15
JOYCE BILLINGTON Savings Bank Fund - Ordinary Deposits	£371.62	100.000	£371.62	£371.62
KONSTANTY SZYDUK Savings Bank Fund - Ordinary Deposits	£144.87	100.000	£144.87	£144.87
ERNEST C DEAN Savings Bank Fund - Ordinary Deposits	£1,273.95	100.000	£1,273.95	£1,273.95
MARIA L CHAMBERLAND Savings Bank Fund - Ordinary Deposits	£99.04	100.000	£99.04	£99.04
GORDON MCTEAR Savings Bank Fund - Ordinary Deposits	£81.74	100.000	£81.74	£81.74
Carried Forward	£5,124.75		£5,124.75	£5,124.75

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Brought Forward	£5,124.75		£5,124.75	£5,124.75
LEWIS HENRY REILLY Savings Bank Fund - Ordinary Deposits	£47.95	100.000	£47.95	£47.95
RAFAELA BAREA Savings Bank Fund - Ordinary Deposits	£2,172.64	100.000	£2,172.64	£2,172.64
MARIA LOPEZ BENITEZ Savings Bank Fund - Ordinary Deposits	£41,481.97	100.000	£41,481.97	£41,481.97
EMMA DUARTE Savings Bank Fund - Ordinary Deposits	£28,352.77	100.000	£28,352.77	£28,352.77
MAGDALENA MARTINEZ Savings Bank Fund - Ordinary Deposits	£9,045.05	100.000	£9,045.05	£9,045.05
STANLEY LONG Savings Bank Fund - Ordinary Deposits	£3,030.24	100.000	£3,030.24	£3,030.24
JUANA TERESA BALDOMINOS MARTIN Savings Bank Fund - Ordinary Deposits	£1,650.23	100.000	£1,650.23	£1,650.23
EUGRACIA GUILLIANO LOBATO Savings Bank Fund - Ordinary Deposits	£4,173.64	100.000	£4,173.64	£4,173.64
GILA SUTCLIFFE LLOYD-OWEN Savings Bank Fund - Ordinary Deposits	£118,915.77	100.000	£118,915.77	£118,915.77
MANUEL MELERO Savings Bank Fund - Ordinary Deposits	£23,870.95	100.000	£23,870.95	£23,870.95
	£237,865.96		£237,865.96	£237,865.96

SPECIAL FUNDS
SAVINGS BANK FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

INCOME AND EXPENDITURE ACCOUNT

INCOME

Return on Investments	£37,231,092.65
Miscellaneous Receipts	£5,639.02
	<u>£37,236,731.67</u>

EXPENDITURE

Interest Paid :	
Debentures	£22,685,709.61
On-Call Investment Accounts	£189,536.62
Ordinary Deposits	£1,535,127.32
Bonds	<u>£3,745,926.05</u>
	£28,156,299.60
New Banking Platform Costs and Annual Licence Fees	£540,563.35
Expansion Costs	£183,443.74
Miscellaneous Expenses	£82,691.87
Management and Other Charges	<u>£386,022.56</u>
	(£29,349,021.12)
Net Income transferred to Reserve Account	<u><u>£7,887,710.55</u></u>

DEPOSITS AND WITHDRAWALS ACCOUNT

INCREASE IN DEPOSITS

Debentures	£270,259,496.71
Ordinary Deposits	<u>£13,722,067.24</u>
	£283,981,563.95

DECREASE IN DEPOSITS

Bonds	(£4,264,050.09)
On-Call Investment Accounts	<u>(£165,076,906.67)</u>
	(£169,340,956.76)
Net Increase in Deposits during the year	<u><u>£114,640,607.19</u></u>

INVESTMENT ADJUSTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Capital Gain on Investments	£43,831.07
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DECREASE IN INVESTMENTS

Net Increase in Investments transferred to Reserve Account	<u>(£0.00)</u>
	<u><u>£43,831.07</u></u>

RESERVE ACCOUNT

INCREASE IN RESERVES

Net Income transferred from Income and Expenditure Account	£7,887,710.55
Net Increase in Investments transferred from Investment Adjustment Account	<u>£43,831.07</u>
	£7,931,541.62

DECREASE IN RESERVES

Transfer of Surplus to Consolidated Fund	<u>(£0.00)</u>
Net Increase in Reserves during the year	<u><u>£7,931,541.62</u></u>

SPECIAL FUNDS **SAVINGS BANK FUND**

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£866,968,934.68
Net Purchase of Investments during the year	£119,602,146.96
	£986,571,081.64
Net Increase in Investments as per Investment Adjustment Account	£43,831.07
Investments on 31 March 2015	£986,614,912.71
Cash in Hand	£6,000,000.00
	£992,614,912.71

FINANCED BY

Debentures

Deposits on 1 April 2014	£377,690,214.76	
Accrued Interest on 1 April 2014	£1,464,191.42	
Net Increase in Deposits	£270,259,496.71	
Increase in Accrued Interest during the year	£1,045,262.34	
Deposits on 31 March 2015		£650,459,165.23

On Call Investment Accounts

Deposits on 1 April 2014	£332,225,143.22	
Net Decrease in Deposits during the year	(£165,076,906.67)	
Deposits on 31 March 2015		£167,148,236.55

Ordinary Deposits

Deposits on 1 April 2014	£72,162,321.35	
Net Increase in Deposits during the year	£13,722,067.24	
Deposits on 31 March 2015		£85,884,388.59

Bonds

Deposits on 1 April 2014	£74,231,110.05	
Accrued Interest on 1 April 2014	£84,647.63	
Net Decrease in Deposits during the year	(£4,264,050.09)	
Increase in Accrued Interest during the year	£28,566.88	
Deposits on 31 March 2015		£70,080,274.47
Total Deposits on 31 March 2015		£973,572,064.84

Reserve Account

Reserve Account on 1 April 2014	£11,111,306.25	
Net Increase in Reserves during the year	£7,931,541.62	
Reserve Account on 31 March 2015		£19,042,847.87
Fund Account Balance on 31 March 2015		£992,614,912.71

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31/03/2015
EIB FLOATING RATE NOTE 05/01/16	£20,000,000.00	99.983 0.147	£19,996,591.60 £29,499.89	£20,026,091.49
INTERNATIONAL BK RECON & DEV FRN 19/01/16	£2,000,000.00	100.001 0.118	£2,000,026.94 £2,351.46	£2,002,378.40
NEDER WATERSCHAPSBANK FRN 09/04/18	£12,200,000.00	100.000 0.164	£12,200,000.00 £20,033.12	£12,220,033.12
REPUBLIC OF FINLAND FRN 25/02/16	£5,000,000.00	100.022 0.057	£5,001,077.35 £2,862.66	£5,003,940.01
VOLKSWAGEN FIN SERV NV FRN 12/10/15	£5,000,000.00	99.996 0.184	£4,999,807.10 £9,195.02	£5,009,002.12
DEXIA CREDIT LOCAL FRN 15/04/16	£4,000,000.00	100.018 0.162	£4,000,717.84 £6,495.21	£4,007,213.05
GE CAPITAL UK FUNDING FRN 20/03/17	£2,000,000.00	99.793 0.022	£1,995,866.84 £431.53	£1,996,298.37
WESTPAC SECURITIES NZ LT FRN 02/10/17	£5,000,000.00	100.000 0.238	£5,000,000.00 £11,916.07	£5,011,916.07
AUST & NZ BANKING GROUP FRN 04/02/16	£5,000,000.00	100.161 0.126	£5,008,071.85 £6,283.56	£5,014,355.41
ASB FINANCE LTD LONDON FRN 13/03/17	£5,000,000.00	100.244 0.056	£5,012,178.35 £2,815.42	£5,014,993.77
ROYAL BANK OF CANADA FRN 04/06/19	£5,000,000.00	100.077 0.071	£5,003,874.20 £3,563.19	£5,007,437.39
BMW FINANCE NV 1.75% 20/11/17	£5,000,000.00	101.930 0.628	£5,096,500.00 £31,404.11	£5,127,904.11
LVMH MOET HENNESSY VUITT 1.625% 20/12/17	£5,000,000.00	101.780 0.450	£5,089,000.00 £22,482.88	£5,111,482.88
KFW 5.5% 07/12/15	£5,000,000.00	103.507 1.726	£5,175,343.65 £86,319.44	£5,261,663.09
SUNCORP-METWAY LTD FRN 06/10/17	£5,000,000.00	100.126 0.268	£5,006,313.70 £13,397.54	£5,019,711.24
CANADIAN IMPERIAL BANK FRN 15/01/18	£5,000,000.00	100.000 0.154	£5,000,000.00 £7,702.29	£5,007,702.29
THAMES WATER UTIL FIN 4.9% 30/06/15	£1,600,000.00	101.065 1.225	£1,617,033.70 £19,600.00	£1,636,633.70
Carried forward	£96,800,000.00		£97,478,756.51	£97,478,756.51

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31/03/2015
Brought forward	£96,800,000.00		£97,478,756.51	£97,478,756.51
LLOYDS 5.5% 25/09/16	£3,000,000.00	106.600 0.090	£3,198,000.00 £2,712.33	£3,200,712.33
SCOTTISH & SOUTHERN ENERGY 5% 01/10/18	£4,000,000.00	112.700 2.479	£4,508,000.00 £99,178.08	£4,607,178.08
EIB FLOATING RATE NOTE 22/02/17 (1)	£10,000,000.00	100.284 0.075	£10,028,389.10 £7,541.56	£10,035,930.66
PRUDENTIAL PLC 1.375% 19/01/18 (1)	£7,000,000.00	100.143 0.267	£7,010,010.00 £18,722.60	£7,028,732.60
ABN AMRO BANK NV 2.5% 18/12/18 (1)	£7,000,000.00	103.337 0.705	£7,233,590.00 £49,383.56	£7,282,973.56
JP MORGAN CHASE & CO 1.875% 10/02/20 (1)	£4,000,000.00	100.289 0.252	£4,011,560.00 £10,068.49	£4,021,628.49
VOLKSWAGEN FIN SERV NV 1.25% 15/12/16 (1)	£5,000,000.00	100.788 0.364	£5,039,400.00 £18,200.55	£5,057,600.55
STERLING FUTURE SETTLEMENTS ACCOUNT (1)	(£3,136,746.39)	100.000	(£3,136,746.39)	(£3,136,746.39)
GOVERNMENT OF GIBRALTAR MONTHLY INCOME DEBENTURES ISSUED ON 1 OCTOBER 2014	£147,700,000.00	100.000 0.510	£147,700,000.00 £752,663.01	£148,452,663.01
GOVERNMENT OF GIBRALTAR DEBENTURES ISSUED ON 1 SEPTEMBER 2014	£100,000,000.00	100.000 2.992	£100,000,000.00 £2,991,780.81	£102,991,780.81
BANK OF ENGLAND	£22,417,050.25	100.000 0.028	£22,417,050.25 £6,301.34	£22,423,351.59
CREDIT FINANCE COMPANY LTD REDEEMABLE PREFERENCE SHARES	£400,000,000.00	100.000	£400,000,000.00	£400,000,000.00
GSBA LTD - ORDINARY SHARES	£11,000,000.00	100.000	£11,000,000.00	£11,000,000.00
GIBTELECOM - ORDINARY SHARES (2)	£7,500.00	5039.853	£37,798,895.33	£37,798,895.33
ROYAL BANK OF SCOTLAND GBP CALL A/C	£3,396,878.69	100.000	£3,396,878.69	£3,396,878.69
LLOYDS BANK GBP CALL A/C	£2,409,781.09	100.000	£2,409,781.09	£2,409,781.09
BARCLAYS BANK PLC	£77,795,688.17	100.000 0.062	£77,795,688.17 £48,062.64	£77,843,750.81
NATIONAL WESTMINSTER OFFSHORE LTD	£23,355,096.94	100.000 0.001	£23,355,096.94 £152.59	£23,355,249.53
JYSKE BANK	£21,349,984.42	100.000 0.074	£21,349,984.42 £15,811.04	£21,365,795.46
	£943,095,233.17		£986,614,912.71	£986,614,912.71

Notes:

(1) The sterling future settlements account reflects a trade transacted in March 2015 with settlement in April 2015

(2) The Savings Bank Fund holds the beneficial interest in 7,500 Class 'B' Ordinary Shares of £1 each in Gibtelecom Ltd, with the legal interest in these shares being held by HM Government of Gibraltar.

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FUND ACCOUNT

RECEIPTS

Guaranteed Superannuation Fund Sub-Fund	£9,680,371.94
Admiralty Marshal Sub-Fund	£6,041,644.16
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund	£5,556,053.56
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund	£3,671,730.49
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund	£925,620.15
Financial Secretary re: Purchase of Carbon Credits by Gibraltar Electricity Authority Sub-Fund	£793,090.04
Gratuities, Pensions, Wages, Salaries and Group Life Insurance Benefits Unclaimed Sub-Fund	£469,040.30
8% Gibraltar Provident Trust Fund - Bond 1 Sub-Fund	£384,968.25
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund	£347,248.33
Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme Sub-Fund	£258,306.60
Unclaimed Deceased Persons Debentures Sub-Fund	£76,147.93
Youth Clubs Sub-Fund	£51,620.30
Deck Cadet Training Course Sub-Fund	£44,125.03
Gibraltar Pension Annuity Trust Scheme Sub-Fund	£30,803.06
Accountant General on behalf of Sundry Beneficiaries Sub-Fund	£30,685.40
Care Agency - Residents' Savings Sub-Fund	£12,746.16
Care Agency Donations Sub-Fund	£8,037.35
Gibraltar Shiprepair Ltd Provident Trust Fund Sub-Fund	£3,438.36
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees) Sub-Fund	£2,853.30
Public Trustee Sub-Fund	£1,890.58
Gibraltar Health Authority Gratuities Sub-Fund	£1,629.38
Overseas Service Aid Scheme Pension Sub-Fund	£983.02
8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund	£769.37
Professional Darts Corporation (Escrow Account) Sub-Fund	£581.01
Accountant General on behalf of Gibraltar Building Society Beneficiaries Sub-Fund	£480.26
Hargraves Project Sub-Fund	£189.32
King George V Hospital - Patients' Property Sub-Fund	£146.87
Donations St Martin's School Sub-Fund	£128.65
Donations St Mary's First School Sub-Fund	£121.93
Commissioner of Police Sub-Fund	£97.23
The Gibraltar Masonic Educational Events Fund Sub-Fund	£63.80
Confiscated Monies - Supreme Court Sub-Fund	£51.66
Gibraltar Grand Piano Sub-Fund	£44.19
Matron Giraldi Prize Fund Sub-Fund	£39.63
Donations Hebrew School Sub-Fund	£25.24
King George V Hospital - Lord Thompson's Bequest Sub-Fund	£24.24
St Bernard's Hospital - Humphrey's Ltd Challenge Cup Sub-Fund	£7.10
Pension Scheme Contributions Pending Investment Sub-Fund	£3.76
carried forward	£28,395,807.95

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

	brought forward	£28,395,807.95
<u>PAYMENTS</u>		
Guaranteed Superannuation Fund Sub-Fund	£872,813.00	
Admiralty Marshal Sub-Fund	£7,752,984.76	
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund	£2,393,278.58	
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund	£227,404.98	
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund	£68,080.89	
Gratuities, Pensions, Wages, Salaries and Group Life Insurance Benefits Unclaimed Sub-Fund	£28,026.28	
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund	£477,823.26	
Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme Sub-Fund	£13,094.00	
Youth Clubs Sub-Fund	£52,898.40	
Deck Cadet Training Course Sub-Fund	£70,280.83	
Care Agency - Residents' Savings Sub-Fund	£12,666.93	
Care Agency Donations Sub-Fund	£18,823.79	
Public Trustee Sub-Fund	£625.00	
Hargraves Project Sub-Fund	£48.56	
Commissioner of Police Sub-Fund	£719.57	
The Gibraltar Masonic Educational Events Fund Sub-Fund	£1,400.00	
Pension Scheme Contributions Pending Investment Sub-Fund	£326.46	
Land Property Services (Closed) Pension Scheme Sub-Fund	£2,259,856.59	
Collector of Customs Sub-Fund	£1,541.94	
School for Handicapped Children (Public Donations) Sub-Fund	£114.37	
		(£14,252,808.19)
	Net Receipts	<u>£14,142,999.76</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£10,812,115.14
Interest Earned	£2,378,736.07
Net Capital Gain	£752,828.29
Exchange Rate Adjustment	£161,345.80
	<u>£14,105,025.30</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£14,105,025.30</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£72,191,962.82
Net Increase in Investments during the year	£14,105,025.30
Investments on 31 March 2015	<u>£86,296,988.12</u>
Advance to Liquid Reserves	£90,883.23
	<u>£86,387,871.35</u>

FINANCED BY

Fund Account Balance on 1 April 2014	£72,244,871.59
Net Receipts during the year	£14,142,999.76
Fund Account Balance on 31 March 2015	<u>£86,387,871.35</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

SUMMARY OF INVESTMENTS BY SUB-FUND	NOMINAL VALUE	PRICE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Gibraltar Provident Trust (No.2) Pension Scheme	£24,325,770.71	£32,032,138.73	£32,032,138.73
Guaranteed Superannuation Fund	£24,335,214.84	£24,335,214.84	£24,335,214.84
Gibraltar Provident Trust (No.3) Pension Scheme	£9,624,446.60	£12,154,773.18	£12,154,773.18
8% Pension Rights and Gratuity Transfers - Bond 2	£4,476,470.98	£4,476,470.98	£4,476,470.98
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme	£4,141,170.98	£4,141,170.98	£4,141,170.98
8% Gibraltar Provident Trust Fund - Bond 1	£3,685,116.63	£3,685,116.63	£3,685,116.63
Admiralty Marshal	£1,591,999.98	£1,591,999.98	£1,591,999.98
Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme	£802,053.51	£802,053.51	£802,053.51
Financial Secretary re: Purchase of Carbon Credits by Gibraltar Electricity Authority	£793,090.04	£793,090.04	£793,090.04
Gratuities, Pensions, Wages, Salaries and Group Life Insurance Benefits Unclaimed	£526,720.04	£526,720.04	£526,720.04
Gibraltar Pension Annuity Trust Scheme	£406,807.73	£406,807.73	£406,807.73
Unclaimed Deceased Persons Debentures	£310,592.00	£310,592.00	£310,592.00
Care Agency Donations	£195,268.40	£195,268.40	£195,268.40
Gibraltar Shiprepair Ltd Provident Trust Fund	£175,361.84	£175,361.84	£175,361.84
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees)	£144,211.47	£144,211.47	£144,211.47
Public Trustee	£95,644.31	£95,644.31	£95,644.31
Gibraltar Health Authority Gratuities	£83,099.02	£83,099.02	£83,099.02
Care Agency - Residents' Savings	£62,468.36	£62,468.36	£62,468.36
Overseas Service Aid Scheme Pension	£50,134.07	£50,134.07	£50,134.07
8 1/4% John Mackintosh Homes Provident Trust Fund Bond	£39,238.10	£39,238.10	£39,238.10
Commissioner of Police	£31,998.94	£32,005.10	£32,005.10
Accountant General on behalf of Sundry Beneficiaries	£31,153.01	£31,153.01	£31,153.01
Professional Darts Corporation (Escrow Account)	£29,631.88	£29,631.88	£29,631.88
Accountant General on behalf of Gibraltar Building Society Beneficiaries	£24,516.08	£24,516.08	£24,516.08
Youth Clubs	£24,400.14	£24,400.14	£24,400.14
Collector of Customs	£10,558.90	£10,558.90	£10,558.90
Hargraves Project	£9,643.49	£9,643.49	£9,643.49
King George V Hospital - Patients' Property	£7,490.90	£7,490.90	£7,490.90
Deck Cadet Training Course	£6,438.31	£6,438.31	£6,438.31
Donations St Mary's First School	£6,218.49	£6,218.49	£6,218.49
The Gibraltar Masonic Educational Events Fund	£2,787.63	£2,787.63	£2,787.63
Confiscated Monies - Supreme Court	£2,635.16	£2,635.16	£2,635.16
Gibraltar Grand Piano	£2,253.81	£2,253.81	£2,253.81
Matron Giraldi Prize Fund	£2,005.66	£2,005.66	£2,005.66
Donations Hebrew School	£1,287.52	£1,287.52	£1,287.52
King George V Hospital - Lord Thompson's Bequest	£1,230.75	£1,230.75	£1,230.75
Donations St Martin's School	£795.05	£795.05	£795.05
St Bernard's Hospital - Humphrey's Ltd Challenge Cup	£362.03	£362.03	£362.03
	£76,060,287.36	£86,296,988.12	£86,296,988.12

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£4,285,733.19
Return on Investments	£710,444.44
Net Capital Gain	£559,875.93
	<u>£5,556,053.56</u>

PAYMENTS

Miscellaneous Payments	(£2,309,059.19)
Crown Agents Management Charges	(£66,164.39)
Administration Fees	(£18,055.00)
	<u>(£2,393,278.58)</u>
Net Receipts	<u>£3,162,774.98</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£1,891,990.82
Return on Investments	£710,444.44
Net Capital Gain	£559,875.93
	<u>£3,162,311.19</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£3,162,311.19</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£28,869,827.54
Net Increase in Investments during the year	£3,162,311.19
Investments on 31 March 2015	<u>£32,032,138.73</u>
Advance to Liquid Reserves	£14,627.74
	<u>£32,046,766.47</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£28,883,991.49
Net Receipts during the year	£3,162,774.98
Sub-Fund Account Balance on 31 March 2015	<u>£32,046,766.47</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
International Bk Recon & Dev FRN 19/01/16	£630,000.00	100.079 0.118	£630,497.70 £740.71	£631,238.41
Republic of Finland FRN 25/02/16	£800,000.00	100.084 0.057	£800,672.00 £458.02	£801,130.02
UK Government 1% 07/09/17	£85,000.00	101.060 0.065	£85,901.00 £55.43	£85,956.43
UK Government 3.75% 07/09/19	£345,000.00	111.920 0.245	£386,124.00 £843.75	£386,967.75
UK Government 3.75% 07/09/20	£7,600,000.00	113.640 0.245	£8,636,640.00 £18,586.96	£8,655,226.96
UK Government 1.75% 07/09/22	£1,170,000.00	102.345 0.114	£1,197,436.50 £1,335.33	£1,198,771.83
UK Gov. 1.25% Indexed 22/11/17 (i)	£115,900.00	* 107.792 0.587	£164,747.66 £680.81	£165,428.47
UK Gov. 1.875% Indexed 22/11/22 (ii)	£180,000.00	* 124.200 0.830	£277,706.23 £1,493.99	£279,200.22
BG Group Ordinary 10p	£19,910.00	8.290	£165,053.90	£165,053.90
BP Common Stock \$0.25	£44,714.00	4.367	£195,266.04	£195,266.04
Royal Dutch Shell B Euro 0.07	£11,648.00	20.990	£244,491.52	£244,491.52
Anglo American Common 0.54945USD	£8,087.00	10.120	£81,840.44	£81,840.44
British Aerospace Ordinary 2.5p	£22,800.00	5.235	£119,358.00	£119,358.00
HALMA PLC	£15,840.00	6.985	£110,642.40	£110,642.40
Carried Forward	£11,048,899.00		£13,120,572.39	£13,120,572.39

* New Index-linked gilts issued from September 2005 employ the three-month indexation lag structure

(i) Index Ratio 1.318710 (ii) Index Ratio 1.242200

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2015**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Brought Forward	£11,048,899.00		£13,120,572.39	£13,120,572.39
WEIR GROUP PLC	£9,491.00	17.010	£161,441.91	£161,441.91
Diageo Ordinary 28.9351p	£7,023.00	18.595	£130,592.69	£130,592.69
Indivior PLC Ordinary \$2	£5,300.00	1.900	£10,070.00	£10,070.00
Persimmon Ordinary 10p	£8,240.00	16.630	£137,031.20	£137,031.20
Reckitt Benckiser Group Ordinary 10p	£5,300.00	58.000	£307,400.00	£307,400.00
GlaxoSmithKline Ordinary 25p	£9,725.00	15.460	£150,348.50	£150,348.50
Shire Ordinary 5p	£3,450.00	53.650	£185,092.50	£185,092.50
Tesco Ordinary 5p	£18,131.00	2.419	£43,849.82	£43,849.82
ITV Ordinary 10p	£115,600.00	2.529	£292,352.40	£292,352.40
Compass Group Ordinary 10.625p	£14,169.00	11.720	£166,060.68	£166,060.68
Vodafone Group Ordinary US\$0.02095238	£36,048.00	2.205	£79,467.81	£79,467.81
Barclays Ordinary 25p	£113,293.00	2.426	£274,848.82	£274,848.82
Royal Bank of Scotland Ordinary 1.00	£735.00	3.400	£2,499.00	£2,499.00
Aviva Ordinary 25p	£64,555.00	5.400	£348,597.00	£348,597.00
Ediston Property Investment Company PLC Ordinary 100p	£204,000.00	1.080	£220,320.00	£220,320.00
ABERDEEN ASSET Common 10p	£27,740.00	4.596	£127,493.04	£127,493.04
Blackrock Smaller Companies Trust Ordinary 25p	£15,610.00	8.150	£127,221.50	£127,221.50
Carried Forward	£11,707,309.00		£15,885,259.26	£15,885,259.26

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2015**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Brought Forward	£11,707,309.00		£15,885,259.26	£15,885,259.26
IMPAX ENVIRONMEN	£60,124.00	1.620	£97,400.88	£97,400.88
Mercantile Investment Trust Ordinary 25p	£4,195.00	15.550	£65,232.25	£65,232.25
ishares FTSE 100 UCITS ETF Inc	£514,287.00	6.757	£3,475,037.26	£3,475,037.26
ishares FTSE 250 UCITS ETF	£26,439.00	16.645	£440,077.16	£440,077.16
HICL ordinary 0.01	£65,496.00	1.565	£102,501.25	£102,501.25
XD accrued / interest receivable			£18,709.96	£18,709.96
Lloyds Bank Provident 2 Call Account	£6,623,236.15	100.000	£6,623,236.15	£6,623,236.15
RBOS Gibraltar Provident No.2 Call Account	£4,407,659.52	100.000	£4,407,659.52	£4,407,659.52
HSBC CAIM Client Account Pounds Sterling	£18.35	100.000	£18.35	£18.35
Savings Bank Fund - Bonds	£917,006.69	100.000	£917,006.69	£917,006.69
	£24,325,770.71		£32,032,138.73	£32,032,138.73

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR YEAR ENDED 31 MARCH 2015

GUARANTEED SUPERANNUATION FUND: SUB-FUND

RECEIPTS

Pension Contributions	£9,057,751.94
Interest Earned	£622,620.00
	<u>£9,680,371.94</u>

PAYMENTS

Miscellaneous Payments	(£872,813.00)
Net Receipts	<u>£8,807,558.94</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£8,181,965.83
Interest Earned	£622,620.00
	<u>£8,804,585.83</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£8,804,585.83</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£15,530,629.01
Net Increase in Investments during the period	£8,804,585.83
Investments on 31 March 2015	<u>£24,335,214.84</u>
Advance to Liquid Reserves	£32,641.60
	<u>£24,367,856.44</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£15,560,297.50
Net Receipts during the period	£8,807,558.94
Sub-Fund Account Balance on 31 March 2015	<u>£24,367,856.44</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Bonds	£24,335,214.84	100.000	£24,335,214.84	£24,335,214.84

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£3,306,015.01
Return on Investments	£172,763.12
Net Capital Gain	£192,952.36
	<u>£3,671,730.49</u>

PAYMENTS

Miscellaneous Payments	£170,117.77
Administration Fees	£35,129.64
Crown Agents Management Charges	<u>£22,157.57</u>
	(£227,404.98)
Net Receipts	<u><u>£3,444,325.51</u></u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£3,047,606.16
Return on Investments	£172,763.12
Net Capital Gain	£192,952.36
	<u>£3,413,321.64</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u><u>£3,413,321.64</u></u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£8,741,451.54
Net Increase in Investments during the year	<u>£3,413,321.64</u>
Investments on 31 March 2015	£12,154,773.18
Advance to Liquid Reserves	<u>£40,080.20</u>
	<u><u>£12,194,853.38</u></u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£8,750,527.87
Net Receipts during the year	<u>£3,444,325.51</u>
Sub-Fund Account Balance on 31 March 2015	<u><u>£12,194,853.38</u></u>

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2015**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
International Bk Recon & Dev FRN 19/01/16	£135,000.00	100.079 0.118	£135,106.65 £158.73	£135,265.38
Republic of Finland FRN 25/02/16	£150,000.00	100.084 0.057	£150,126.00 £85.88	£150,211.88
UK Government 4.75% 07/09/15	£11,000.00	101.903 0.310	£11,209.33 £34.08	£11,243.41
UK Government 2% 22/01/16	£170,000.00	101.320 0.376	£172,244.00 £638.67	£172,882.67
UK Government 1.75% 22/01/17	£485,000.00	102.395 0.329	£496,615.75 £1,594.34	£498,210.09
UK Government 1% 07/09/17	£665,000.00	101.060 0.065	£672,049.00 £433.69	£672,482.69
UK Gov. 1.25% Indexed 22/11/17 (i)	£17,700.00	* 107.792 0.587	£25,159.91 £103.97	£25,263.88
UK Government 3.75% 07/09/20	£855,220.00	113.640 0.245	£971,872.01 £2,091.57	£973,963.58
UK Government 1.75% 07/09/22	£1,430,000.00	102.345 0.114	£1,463,533.50 £1,632.07	£1,465,165.57
UK Gov. 1.875% Indexed 22/11/22 (ii)	£92,500.00	* 124.200 0.830	£142,710.15 £767.74	£143,477.89
BG Group Ordinary 10p	£7,750.00	8.290	£64,247.50	£64,247.50
BP Common Stock \$0.25	£12,318.00	4.367	£53,792.70	£53,792.70
Royal Dutch Shell B Euro 0.07	£4,279.00	20.990	£89,816.21	£89,816.21
Carried Forward	£4,035,767.00		£4,456,023.45	£4,456,023.45

* New Index-linked gilts issued from September 2005 employ the three-month indexation lag structure

(i) Index Ratio 1.318710 (ii) Index Ratio 1.242200

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2015**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Brought Forward	£4,035,767.00		£4,456,023.45	£4,456,023.45
Anglo American Common 0.54945USD	£2,282.00	10.120	£23,093.84	£23,093.84
British Aerospace Ordinary 2.5p	£8,900.00	5.235	£46,591.50	£46,591.50
HALMA PLC	£1,800.00	6.985	£12,573.00	£12,573.00
WEIR GROUP PLC	£2,196.00	17.010	£37,353.96	£37,353.96
Diageo Ordinary 28.9351p	£2,253.00	18.595	£41,894.54	£41,894.54
Indivior PLC Ordinary \$2	£2,038.00	1.900	£3,872.20	£3,872.20
Persimmon Ordinary 10p	£2,640.00	16.630	£43,903.20	£43,903.20
Reckitt Benckiser Group Ordinary 10p	£2,038.00	58.000	£118,204.00	£118,204.00
GlaxoSmithKline Ordinary 25p	£1,885.00	15.460	£29,142.10	£29,142.10
Shire Ordinary 5p	£1,350.00	53.650	£72,427.50	£72,427.50
Tesco Ordinary 5p	£3,145.00	2.419	£7,606.18	£7,606.18
ITV Ordinary 10p	£47,000.00	2.529	£118,863.00	£118,863.00
Compass Group Ordinary 10.625p	£5,167.00	11.720	£60,557.24	£60,557.24
Vodafone Group Ordinary US\$0.02095238	£14,767.00	2.205	£32,553.85	£32,553.85
Barclays Ordinary 25p	£35,067.00	2.426	£85,072.55	£85,072.55
Royal Bank of Scotland Ordinary 1.00	£24.00	3.400	£81.60	£81.60
Aviva Ordinary 25p	£13,198.00	5.400	£71,269.20	£71,269.20
Ediston Property Investment Company PLC Ordinary 100p	£80,000.00	1.080	£86,381.53	£86,381.53
Carried Forward	£4,261,517.00		£5,347,464.44	£5,347,464.44

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2015**

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Brought Forward	£4,261,517.00		£5,347,464.44	£5,347,464.44
ABERDEEN ASSET Common 10p	£17,000.00	4.596	£78,132.00	£78,132.00
Blackrock Smaller Companies Trust Ordinary 25p	£21,827.00	8.150	£177,890.05	£177,890.05
IMPAX ENVIRONMEN	£5,589.00	1.620	£9,054.18	£9,054.18
Mercantile Investment Trust Ordinary 25p	£230.00	15.550	£3,576.50	£3,576.50
ishares FTSE 100 UCITS ETF Inc	£183,991.00	6.757	£1,243,227.18	£1,243,227.18
ishares FTSE 250 UCITS ETF	£9,210.00	16.645	£153,300.45	£153,300.45
HICL ordinary 0.01	£20,267.00	1.565	£31,717.86	£31,717.86
XD accrued / interest receivable			£5,594.92	£5,594.92
RBOS Gibraltar Provident No.3 Call Account	£3,598,507.72	100.000	£3,598,507.72	£3,598,507.72
Lloyds Bank Provident No.3 Call Account	£1,506,307.88	100.000	£1,506,307.88	£1,506,307.88
	£9,624,446.60		£12,154,773.18	£12,154,773.18

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

8% PENSION RIGHTS AND GRATUITY TRANSFERS - BOND 2:
SUB-FUND

RECEIPTS

Interest Earned £347,248.33

PAYMENTS

Miscellaneous Payments (£477,823.26)
Net Payments (£130,574.93)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £347,248.33

DECREASE IN INVESTMENTS

Net Sale of Investments (£477,823.26)
Net Decrease in Investments (£130,574.93)

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £4,607,045.91
Net Decrease in Investments during the year (£130,574.93)
Investments on 31 March 2015 £4,476,470.98

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £4,607,045.91
Net Payments during the year (£130,574.93)
Sub-Fund Account Balance on 31 March 2015 £4,476,470.98

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Bonds	£4,476,470.98	100.000	£4,476,470.98	£4,476,470.98

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GDEGSL)
PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£758,040.98
Interest Earned	£167,579.17
	<u>£925,620.15</u>

PAYMENTS

Miscellaneous Payments	(£68,080.89)
Net Receipts	<u>£857,539.26</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£689,960.09
Interest Earned	£167,579.17
	<u>£857,539.26</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£857,539.26</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£3,283,631.72
Net Increase in Investments during the year	£857,539.26
Investments on 31 March 2015	<u>£4,141,170.98</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£3,283,631.72
Net Receipts during the year	£857,539.26
Sub-Fund Account Balance on 31 March 2015	<u>£4,141,170.98</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund -				
Fixed Term Monthly Income Debentures	£3,617,900.00	100.000	£3,617,900.00	£3,617,900.00
Ordinary Deposits	£523,270.98	100.000	£523,270.98	£523,270.98
	<u>£4,141,170.98</u>		<u>£4,141,170.98</u>	<u>£4,141,170.98</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

8% GIBRALTAR PROVIDENT TRUST FUND - BOND 1: SUB-FUND

RECEIPTS

Pension Contributions	£120,237.99
Interest Earned	£264,730.26
	<u>£384,968.25</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£384,968.25</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£116,704.30
Interest Earned	£264,730.26
	<u>£381,434.56</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£381,434.56</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£3,303,682.07
Net Increase in Investments during the year	£381,434.56
Investments on 31 March 2015	<u>£3,685,116.63</u>
Advance to Liquid Reserves	£3,533.69
	<u>£3,688,650.32</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£3,303,682.07
Net Receipts during the year	£384,968.25
Sub-Fund Account Balance on 31 March 2015	<u>£3,688,650.32</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund:				
Bonds	£3,621,769.13	100.000	£3,621,769.13	£3,621,769.13
Ordinary Deposits	£63,347.50	100.000	£63,347.50	£63,347.50
	<u>£3,685,116.63</u>		<u>£3,685,116.63</u>	<u>£3,685,116.63</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

ADMIRALTY MARSHAL: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£5,878,090.88
Exchange Rate Adjustment	£163,553.28
	<u>£6,041,644.16</u>

PAYMENTS

Miscellaneous Payments	(£7,752,984.76)
Net Payments	<u>(£1,711,340.60)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Exchange Rate Adjustment	£163,553.28
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£1,874,893.88)
Net Decrease in Investments	<u>(£1,711,340.60)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£3,303,340.58
Net Decrease in Investments during the year	(£1,711,340.60)
Investments on 31 March 2015	<u>£1,591,999.98</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£3,303,340.58
Net Payments during the year	(£1,711,340.60)
Sub-Fund Account Balance on 31 March 2015	<u>£1,591,999.98</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Barclays Bank:				
Sterling Account	£114,630.19	100.000	£114,630.19	£114,630.19
Dollar Account	£1,477,369.79	100.000	£1,477,369.79	£1,477,369.79
	<u>£1,591,999.98</u>		<u>£1,591,999.98</u>	<u>£1,591,999.98</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GMES)
PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£228,058.46
Interest Earned	£30,248.14
	<u>£258,306.60</u>

PAYMENTS

Miscellaneous Payments	(£13,094.00)
Net Receipts	<u>£245,212.60</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£214,964.46
Interest Earned	£30,248.14
	<u>£245,212.60</u>

DECREASE IN INVESTMENTS

Net Increase in Investments	(£0.00)
	<u>£245,212.60</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£556,840.91
Net Increase in Investments during the year	£245,212.60
Investments on 31 March 2015	<u>£802,053.51</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£556,840.91
Net Receipts during the year	£245,212.60
Sub-Fund Account Balance on 31 March 2015	<u>£802,053.51</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund -				
Fixed Term Monthly Income Debentures	£697,500.00	100.000	£697,500.00	£697,500.00
Ordinary Deposits	£104,553.51	100.000	£104,553.51	£104,553.51
	<u>£802,053.51</u>		<u>£802,053.51</u>	<u>£802,053.51</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE PERIOD 29 APRIL 2014 TO 31 MARCH 2015

FINANCIAL SECRETARY RE: PURCHASE OF CARBON CREDITS BY
GIBRALTAR ELECTRICITY AUTHORITY: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£778,811.83
Interest Earned	£14,278.21
	<u>£793,090.04</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£793,090.04</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£778,811.83
Interest Earned	£14,278.21
	<u>£793,090.04</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£793,090.04</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 29 April 2014	£0.00
Net Increase in Investments during the period	£793,090.04
Investments on 31 March 2015	<u>£793,090.04</u>

FINANCED BY

Sub-Fund Account Balance on 29 April 2014	£0.00
Net Receipts during the period	£793,090.04
Sub-Fund Account Balance on 31 March 2015	<u>£793,090.04</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£793,090.04	100.000	£793,090.04	£793,090.04

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GRATUITIES, PENSIONS, WAGES, SALARIES AND GROUP LIFE INSURANCE
BENEFITS UNCLAIMED: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£464,650.80
Interest Earned	£4,389.50
	<u>£469,040.30</u>

PAYMENTS

Miscellaneous Payments	(£28,026.28)
Net Receipts	<u>£441,014.02</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£436,624.52
Interest Earned	£4,389.50
	<u>£441,014.02</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£441,014.02</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£85,706.02
Net Increase in Investments during the year	£441,014.02
Investments on 31 March 2015	<u>£526,720.04</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£85,706.02
Net Receipts during the year	£441,014.02
Sub-Fund Account Balance on 31 March 2015	<u>£526,720.04</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£526,720.04	100.000	£526,720.04	£526,720.04

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GIBRALTAR PENSION ANNUITY TRUST SCHEME: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£11,571.64
Interest Earned	£19,231.42
	<u>£30,803.06</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£30,803.06</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£11,571.64
Interest Earned	£19,231.42
	<u>£30,803.06</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£30,803.06</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£376,004.67
Net Increase in Investments during the year	£30,803.06
Investments on 31 March 2015	<u>£406,807.73</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£376,004.67
Net Receipts during the year	£30,803.06
Sub-Fund Account Balance on 31 March 2015	<u>£406,807.73</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund:				
Fixed Term Monthly Income Debentures	£405,600.00	100.000	£405,600.00	£405,600.00
Ordinary Deposits	£1,207.73	100.000	£1,207.73	£1,207.73
	<u>£406,807.73</u>		<u>£406,807.73</u>	<u>£406,807.73</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

UNCLAIMED DECEASED PERSONS DEBENTURES: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£70,287.67
Interest Earned	£5,860.26
	<u>£76,147.93</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£76,147.93</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£70,287.67
Interest Earned	£5,860.26
	<u>£76,147.93</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£76,147.93</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£234,444.07
Net Increase in Investments during the year	£76,147.93
Investments on 31 March 2015	<u>£310,592.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£234,444.07
Net Receipts during the year	£76,147.93
Sub-Fund Account Balance on 31 March 2015	<u>£310,592.00</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£310,592.00	100.000	£310,592.00	£310,592.00

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

CARE AGENCY DONATIONS: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£4,101.40
Interest Earned	£3,935.95
	<u>£8,037.35</u>

PAYMENTS

Miscellaneous Payments	(£18,823.79)
Net Payments	<u>(£10,786.44)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£3,935.95
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£14,722.39)
Net Decrease in Investments	<u>(£10,786.44)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£206,054.84
Net Decrease in Investments during the year	(£10,786.44)
Investments on 31 March 2015	<u>£195,268.40</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£206,054.84
Net Payments during the year	(£10,786.44)
Sub-Fund Account Balance on 31 March 2015	<u>£195,268.40</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£195,268.40	100.000	£195,268.40	£195,268.40

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GIBRALTAR SHIPREPAIR LTD PROVIDENT TRUST FUND: SUB-FUND

RECEIPTS

Interest Earned £3,438.36

PAYMENTS

(£0.00)
Net Receipts £3,438.36

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £3,438.36

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £3,438.36

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £171,923.48
Net Increase in Investments during the year £3,438.36
Investments on 31 March 2015 £175,361.84

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £171,923.48
Net Receipts during the year £3,438.36
Sub-Fund Account Balance on 31 March 2015 £175,361.84

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£175,361.84	100.000	£175,361.84	£175,361.84

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD
(SAFETY NET EMPLOYEES): SUB-FUND

RECEIPTS

Interest Earned £2,853.30

PAYMENTS

(£0.00)
Net Receipts £2,853.30

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £2,853.30

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £2,853.30

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £141,358.17
Net Increase in Investments during the year £2,853.30
Investments on 31 March 2015 £144,211.47

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £141,358.17
Net Receipts during the year £2,853.30
Sub-Fund Account Balance on 31 March 2015 £144,211.47

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Special Issue of Monthly Income Debentures	£144,211.47	100.000	£144,211.47	£144,211.47

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

PUBLIC TRUSTEE: SUB-FUND

RECEIPTS

Interest Earned	£1,890.58
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PAYMENTS

Miscellaneous Payments	(£625.00)
Net Receipts	<u>£1,265.58</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£1,890.58
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£625.00)
Net Increase in Investments	<u>£1,265.58</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£94,378.73
Net Increase in Investments during the year	£1,265.58
Investments on 31 March 2015	<u>£95,644.31</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£94,378.73
Net Receipts during the year	£1,265.58
Sub-Fund Account Balance on 31 March 2015	<u>£95,644.31</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
PUBLIC TRUSTEE: SUB-FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
ESTATE OF ANGEL COSTA				
Savings Bank Fund:				
Ordinary Deposits	£52,343.51	100.000	£52,343.51	£52,343.51
Monthly Income Debentures	£24,800.00	100.000	£24,800.00	£24,800.00
Investment Call A/c	£17,000.00	100.000	£17,000.00	£17,000.00
ESTATE OF ANGELA MORELLO				
Savings Bank Fund:				
Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£500.80	100.000	£500.80	£500.80
	£95,644.31		£95,644.31	£95,644.31

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GIBRALTAR HEALTH AUTHORITY GRATUITIES: SUB-FUND

RECEIPTS

Interest Earned £1,629.38

PAYMENTS

Net Receipts (£0.00)
£1,629.38

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £1,629.38

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£1,629.38

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £81,469.64
Net Increase in Investments during the year £1,629.38
Investments on 31 March 2015 £83,099.02

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £81,469.64
Net Receipts during the year £1,629.38
Sub-Fund Account Balance on 31 March 2015 £83,099.02

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£83,099.02	100.000	£83,099.02	£83,099.02

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

CARE AGENCY - RESIDENTS' SAVINGS: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£11,522.57
Interest Earned	£1,223.59
	<u>£12,746.16</u>

PAYMENTS

Miscellaneous Payments	(£12,666.93)
Net Receipts	<u>£79.23</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£1,223.59
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£1,144.36)
Net Increase in Investments	<u>£79.23</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£62,389.13
Net Increase in Investments during the year	£79.23
Investments on 31 March 2015	<u>£62,468.36</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£62,389.13
Net Receipts during the year	£79.23
Sub-Fund Account Balance on 31 March 2015	<u>£62,468.36</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£62,468.36	100.000	£62,468.36	£62,468.36

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

OVERSEAS SERVICE AID SCHEME PENSION: SUB-FUND

RECEIPTS

Interest Earned £983.02

PAYMENTS

Net Receipts (£0.00)
£983.02

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £983.02

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£983.02

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £49,151.05
Net Increase in Investments during the year £983.02
Investments on 31 March 2015 £50,134.07

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £49,151.05
Net Receipts during the year £983.02
Sub-Fund Account Balance on 31 March 2015 £50,134.07

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank - Ordinary Deposits	£50,134.07	100.000	£50,134.07	£50,134.07

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

8 1/4% JOHN MACKINTOSH HOMES PROVIDENT TRUST FUND BOND:
SUB-FUND

RECEIPTS

Interest Earned	£769.37
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PAYMENTS

	(£0.00)
Net Receipts	<u>£769.37</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£769.37
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DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£769.37</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£38,468.73
Net Increase in Investments during the year	<u>£769.37</u>
Investments on 31 March 2015	<u>£39,238.10</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£38,468.73
Net Receipts during the year	<u>£769.37</u>
Sub-Fund Account Balance on 31 March 2015	<u>£39,238.10</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund: Ordinary Deposits	£39,238.10	100.000	£39,238.10	£39,238.10

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

COMMISSIONER OF POLICE: SUB-FUND

RECEIPTS

Interest Earned £97.23

PAYMENTS

Exchange Rate Adjustment	(£719.57)
Net Payments	<u>(£622.34)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £97.23

DECREASE IN INVESTMENTS

Exchange Rate Adjustment	(£719.57)
Net Decrease in Investments	<u>(£622.34)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£32,627.44
Net Decrease in Investments during the year	(£622.34)
Investments on 31 March 2015	<u>£32,005.10</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£32,627.44
Net Payments during the year	(£622.34)
Sub-Fund Account Balance on 31 March 2015	<u>£32,005.10</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Barclays Bank Plc - Deposit Account	£26,892.50	100.000 0.023	£26,892.50 £6.16	£26,898.66
Barclays Bank Plc - Euro Call Account	£5,106.44	100.000	£5,106.44	£5,106.44
	£31,998.94		£32,005.10	£32,005.10

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

ACCOUNTANT GENERAL ON BEHALF OF SUNDRY BENEFICIARIES:
SUB-FUND

RECEIPTS

Miscellaneous Receipts	£30,081.28
Interest Earned	£604.12
	<u>£30,685.40</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£30,685.40</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£30,081.28
Interest Earned	£604.12
	<u>£30,685.40</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£30,685.40</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£467.61
Net Increase in Investments during the year	<u>£30,685.40</u>
Investments on 31 March 2015	<u>£31,153.01</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£467.61
Net Receipts during the year	<u>£30,685.40</u>
Sub-Fund Account Balance on 31 March 2015	<u>£31,153.01</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£31,153.01	100.000	£31,153.01	£31,153.01

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

PROFESSIONAL DARTS CORPORATION (ESCROW ACCOUNT): SUB-FUND

RECEIPTS

Interest Earned £581.01

PAYMENTS

Net Receipts (£0.00)
£581.01

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £581.01

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£581.01

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £29,050.87
Net Increase in Investments during the year £581.01
Investments on 31 March 2015 £29,631.88

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £29,050.87
Net Receipts during the year £581.01
Sub-Fund Account Balance on 31 March 2015 £29,631.88

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£29,631.88	100.000	£29,631.88	£29,631.88

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

ACCOUNTANT GENERAL ON BEHALF OF GIBRALTAR BUILDING
SOCIETY BENEFICIARIES: SUB-FUND

RECEIPTS

Interest Earned	£480.26
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PAYMENTS

	(£0.00)
Net Receipts	<u>£480.26</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£480.26
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DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£480.26</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£24,035.82
Net Increase in Investments during the year	£480.26
Investments on 31 March 2015	<u>£24,516.08</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£24,035.82
Net Receipts during the year	£480.26
Sub-Fund Account Balance on 31 March 2015	<u>£24,516.08</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£24,516.08	100.000	£24,516.08	£24,516.08

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

YOUTH CLUBS: SUB-FUND

RECEIPTS

Miscellaneous Receipts £51,620.30

PAYMENTS

Miscellaneous Payments (£52,898.40)
Net Payments (£1,278.10)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS £0.00

DECREASE IN INVESTMENTS

Net Sale of Investments (£1,278.10)
Net Decrease in Investments (£1,278.10)

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £25,678.24
Net Decrease in Investments during the year (£1,278.10)
Investments on 31 March 2015 £24,400.14

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £25,678.24
Net Payments during the year (£1,278.10)
Sub-Fund Account Balance on 31 March 2015 £24,400.14

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Natwest Offshore Ltd - Current Account	£24,087.86	100.000	£24,087.86	£24,087.86
Cash in Hand	£312.28		£312.28	£312.28
	£24,400.14		£24,400.14	£24,400.14

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

COLLECTOR OF CUSTOMS: SUB-FUND

RECEIPTS £0.00

PAYMENTS

Exchange Rate Adjustment	£1,487.91	
Miscellaneous Payments	£54.03	
		(£1,541.94)
Net Payments		(£1,541.94)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS £0.00

DECREASE IN INVESTMENTS

Exchange Rate Adjustment	£1,487.91	
Net Sale of Investments	£54.03	
		(£1,541.94)
Net Decrease in Investments		(£1,541.94)

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£12,100.84
Net Decrease in Investments during the year	(£1,541.94)
Investments on 31 March 2015	£10,558.90

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£12,100.84
Net Payments during the year	(£1,541.94)
Sub-Fund Account Balance on 31 March 2015	£10,558.90

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Royal Bank of Scotland - Euro Call A/c	£10,558.90	100.000	£10,558.90	£10,558.90

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

HARGRAVES PROJECT: SUB-FUND

RECEIPTS

Interest Earned £189.32

PAYMENTS

Miscellaneous Payments (£48.56)
Net Receipts £140.76

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £189.32

DECREASE IN INVESTMENTS

Net Sale of Investments (£48.56)
Net Increase in Investments £140.76

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £9,502.73
Net Increase in Investments during the year £140.76
Investments on 31 March 2015 £9,643.49

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £9,502.73
Net Receipts during the year £140.76
Sub-Fund Account Balance on 31 March 2015 £9,643.49

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£9,643.49	100.000	£9,643.49	£9,643.49

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

KING GEORGE V HOSPITAL - PATIENTS' PROPERTY: SUB-FUND

RECEIPTS

Interest Earned £146.87

PAYMENTS

Net Receipts (£0.00)
£146.87

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £146.87

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£146.87

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £7,344.03
Net Increase in Investments during the year £146.87
Investments on 31 March 2015 £7,490.90

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £7,344.03
Net Receipts during the year £146.87
Sub-Fund Account Balance on 31 March 2015 £7,490.90

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£7,490.90	100.000	£7,490.90	£7,490.90

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

DECK CADET TRAINING COURSE: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£44,000.00
Interest Earned	£125.03
	<u>£44,125.03</u>

PAYMENTS

Miscellaneous Payments	(£70,280.83)
Net Payments	<u>(£26,155.80)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£125.03
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£26,280.83)
Net Decrease in Investments	<u>(£26,155.80)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£32,594.11
Net Decrease in Investments during the year	(£26,155.80)
Investments on 31 March 2015	<u>£6,438.31</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£32,594.11
Net Payments during the year	(£26,155.80)
Sub-Fund Account Balance on 31 March 2015	<u>£6,438.31</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£6,438.31	100.000	£6,438.31	£6,438.31

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

DONATIONS ST MARY'S FIRST SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £121.93

PAYMENTS

(£0.00)
Net Receipts £121.93

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £121.93

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £121.93

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £6,096.56
Net Increase in Investments during the year £121.93
Investments on 31 March 2015 £6,218.49

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £6,096.56
Net Receipts during the year £121.93
Sub-Fund Account Balance on 31 March 2015 £6,218.49

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£6,218.49	100.000	£6,218.49	£6,218.49

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

THE GIBRALTAR MASONIC EDUCATIONAL EVENTS FUND : SUB-FUND

RECEIPTS

Interest Earned	£63.80
	<u>£63.80</u>

PAYMENTS

Miscellaneous Payments	(£1,400.00)
Net Payments	<u>(£1,336.20)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£63.80
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£1,400.00)
Net Decrease in Investments	<u>(£1,336.20)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£4,123.83
Net Decrease in Investments during the year	<u>(£1,336.20)</u>
Investments on 31 March 2015	<u>£2,787.63</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£4,123.83
Net Payments during the year	<u>(£1,336.20)</u>
Sub-Fund Account Balance on 31 March 2015	<u>£2,787.63</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank - Ordinary Deposits	£2,787.63	100.000	£2,787.63	£2,787.63

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

CONFISCATED MONIES - SUPREME COURT: SUB-FUND

RECEIPTS

Interest Earned £51.66

PAYMENTS

Net Receipts (£0.00)
£51.66

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £51.66

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£51.66

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £2,583.50
Net Increase in Investments during the year £51.66
Investments on 31 March 2015 £2,635.16

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £2,583.50
Net Receipts during the year £51.66
Sub-Fund Account Balance on 31 March 2015 £2,635.16

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£2,635.16	100.000	£2,635.16	£2,635.16

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

GIBRALTAR GRAND PIANO: SUB-FUND

RECEIPTS

Interest Earned £44.19

PAYMENTS

(£0.00)
Net Receipts £44.19

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £44.19

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £44.19

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £2,209.62
Net Increase in Investments during the year £44.19
Investments on 31 March 2015 £2,253.81

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £2,209.62
Net Receipts during the year £44.19
Sub-Fund Account Balance on 31 March 2015 £2,253.81

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£2,253.81	100.000	£2,253.81	£2,253.81

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

MATRON GIRALDI PRIZE FUND: SUB-FUND

RECEIPTS

Interest Earned	£39.63
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PAYMENTS

	(£0.00)
Net Receipts	<u>£39.63</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£39.63
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DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£39.63</u>

ASSETS

Investments on 1 April 2014	£1,966.03
Net Increase in Investments during the year	<u>£39.63</u>
Investments on 31 March 2015	<u>£2,005.66</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£1,966.03
Net Receipts during the year	<u>£39.63</u>
Sub-Fund Account Balance on 31 March 2015	<u>£2,005.66</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund:				
Monthly Income Debentures	£1,600.00	100.000	£1,600.00	£1,600.00
Ordinary Deposits	£405.66	100.000	£405.66	£405.66
	<u>£2,005.66</u>	100.000	<u>£2,005.66</u>	<u>£2,005.66</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

DONATIONS HEBREW SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £25.24

PAYMENTS

(£0.00)
Net Receipts £25.24

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £25.24

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £25.24

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £1,262.28
Net Increase in Investments during the year £25.24
Investments on 31 March 2015 £1,287.52

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £1,262.28
Net Receipts during the year £25.24
Sub-Fund Account Balance on 31 March 2015 £1,287.52

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£1,287.52	100.000	£1,287.52	£1,287.52

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

KING GEORGE V HOSPITAL - LORD THOMPSON'S BEQUEST:
SUB-FUND

RECEIPTS

Interest Earned £24.24

PAYMENTS

(£0.00)
Net Receipts £24.24

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £24.24

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £24.24

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £1,206.51
Net Increase in Investments during the year £24.24
Investments on 31 March 2015 £1,230.75

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £1,206.51
Net Receipts during the year £24.24
Sub-Fund Account Balance on 31 March 2015 £1,230.75

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund:				
Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£230.75	100.000	£230.75	£230.75
	£1,230.75		£1,230.75	£1,230.75

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

DONATIONS ST MARTIN'S SCHOOL: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£114.37
Interest Earned	£14.28
	<u>£128.65</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£128.65</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£114.37
Interest Earned	£14.28
	<u>£128.65</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£128.65</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£666.40
Net Increase in Investments during the year	£128.65
Investments on 31 March 2015	<u>£795.05</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£666.40
Net Receipts during the year	£128.65
Sub-Fund Account Balance on 31 March 2015	<u>£795.05</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund - Ordinary Deposits	£795.05	100.000	£795.05	£795.05

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

ST BERNARD'S HOSPITAL - HUMPHREY'S LTD CHALLENGE CUP:
SUB-FUND

RECEIPTS

Interest Earned £7.10

PAYMENTS

Net Receipts (£0.00)
£7.10

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £7.10

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£7.10

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014 £354.93
Net Increase in Investments during the year £7.10
Investments on 31 March 2015 £362.03

FINANCED BY

Sub-Fund Account Balance on 1 April 2014 £354.93
Net Receipts during the year £7.10
Sub-Fund Account Balance on 31 March 2015 £362.03

STATEMENT OF INVESTMENTS ON 31 MARCH 2015

DESCRIPTION OF STOCK	NOMINAL VALUE	PRICE / ACCRUED INTEREST %	VALUE / ACCRUED INTEREST	TOTAL VALUE ON 31 3 15
Savings Bank Fund:				
Monthly Income Debentures	£200.00	100.000	£200.00	£200.00
Ordinary Deposits	£162.03	100.000	£162.03	£162.03
	<u>£362.03</u>		<u>£362.03</u>	<u>£362.03</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

LAND PROPERTY SERVICES (CLOSED) PENSION SCHEME: SUB-FUND

RECEIPTS £0.00

PAYMENTS

Transfer to Consolidated Fund Revenue - Head 6	(£2,259,856.59)
Net Payments	<u>(£2,259,856.59)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS £0.00

DECREASE IN INVESTMENTS

Net Sale of Investments	(£2,259,856.59)
Net Decrease in Investments	<u>(£2,259,856.59)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£2,259,856.59
Net Decrease in Investments during the year	<u>(£2,259,856.59)</u>
Investments on 31 March 2015	<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£2,259,856.59
Net Payments during the year	<u>(£2,259,856.59)</u>
Sub-Fund Account Balance on 31 March 2015	<u>£0.00</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

SCHOOL FOR HANDICAPPED CHILDREN (PUBLIC DONATIONS):
SUB-FUND

<u>RECEIPTS</u>	£0.00
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PAYMENTS

Miscellaneous Payments	(£114.37)
Net Payments	<u>(£114.37)</u>

INVESTMENT ACCOUNT

<u>INCREASE IN INVESTMENTS</u>	£0.00
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£114.37)
Net Decrease in Investments	<u>(£114.37)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£114.37
Net Decrease in Investments during the year	<u>(£114.37)</u>
Investments on 31 March 2015	<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£114.37
Net Payments during the year	<u>(£114.37)</u>
Sub-Fund Account Balance on 31 March 2015	<u>£0.00</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

PENSION SCHEME CONTRIBUTIONS PENDING INVESTMENT:
SUB-FUND

RECEIPTS

Interest Earned	£3.76
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PAYMENTS

Miscellaneous Payments	(£326.46)
Net Payments	<u>(£322.70)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£3.76
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£326.46)
Net Decrease in Investments	<u>(£322.70)</u>

BALANCE SHEET AS AT 31 MARCH 2015

ASSETS

Investments on 1 April 2014	£322.70
Net Decrease in Investments during the year	<u>(£322.70)</u>
Investments on 31 March 2015	<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2014	£322.70
Net Payments during the year	<u>(£322.70)</u>
Sub-Fund Account Balance on 31 March 2015	<u>£0.00</u>

GIBRALTAR GOVERNMENT LOTTERY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015
INCOME AND EXPENDITURE ACCOUNT

INCOME

Gross Proceeds on Sale of Tickets	£6,100,000.00	
(less) Returned Tickets	<u>(£774,448.00)</u>	
Net Proceeds on Sale of Tickets		£5,325,552.00
Prizes Unclaimed and minor prizes on returned tickets in respect of 2013/2014 Draws which lapsed during 2014/2015.		<u>£160,964.64</u>
Total Income		<u>£5,486,516.64</u>

EXPENDITURE

Prizes	£4,232,233.50	
Provision for Tickets not yet Presented	<u>£338,474.50</u>	
Total Prizes Payable	£4,570,708.00	
(Less) Prizes on Returned Tickets	<u>(£506,500.00)</u>	
Net Prizes		£4,064,208.00
Agents' Selling Commission	£366,000.00	
(less) Commission on Returned Tickets	<u>(£46,466.88)</u>	
Net Agents' Selling Commission		£319,533.12
Agent's Administration Fee	£244,000.00	
(less) Administration Fee on Returned Tickets	<u>(£30,977.92)</u>	
Net Agent's Administration Fee		£213,022.08
Management Charges		£96,000.00
Agents' Commission on Prizes	£37,257.57	
Provision for Outstanding Prizes	<u>£3,384.62</u>	
Total Agents' Commission on Prizes		£40,642.19
Printing of Lottery Tickets		£59,302.25
Electricity, Water and Service Charges		£2,312.40
GBC Expenses		£8,069.86
Conferences and Subscription to Association of State Lotteries		£3,303.45
Advertising		£32,815.00
Cost of Lottery Paper		£11,105.74
Miscellaneous Expenses		<u>£1,496.15</u>
Total Expenditure		<u>(£4,851,810.24)</u>
Surplus Transferred to the Consolidated Fund		<u>£634,706.40</u>

STATEMENT OF PUBLIC DEBT AS AT 31 MARCH 2015

DESCRIPTION OF LOAN	AUTHORITY	PUBLIC DEBT Brought Forward	AMOUNT RECEIVED During the Year	AMOUNT REDEEMED During the Year	PUBLIC DEBT OUTSTANDING
Barclays Bank PLC (Revolving Facility)	(a)	£150,000,000.00	£0.00	£0.00	£150,000,000.00
Natwest Offshore Ltd (Revolving Facility)	(a)	£50,000,000.00	£0.00	£0.00	£50,000,000.00
Government of Gibraltar Pensioners' Monthly Income Debentures	(a)	£40,471,000.00	£0.00	£40,471,000.00	£0.00
Government of Gibraltar Monthly Income Debentures	(a)	£5,234,700.00	£0.00	£5,234,700.00	£0.00
Government of Gibraltar Special Pensioners' Monthly Income Debentures 2008	(a)	£41,442,500.00	£0.00	£41,442,500.00	£0.00
Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 28 February 2017	(a)	£67,813,800.00	£0.00	£67,813,800.00	£0.00
Government of Gibraltar Capital Bond issued on 1 November 2013	(a)	£100,000,000.00	£0.00	£100,000,000.00	£0.00
Government of Gibraltar Capital Bond issued on 1 May 2014	(a)	£0.00	£100,000,000.00	£100,000,000.00	£0.00
Government of Gibraltar Debentures issued on 1 September 2014	(a)	£0.00	£100,000,000.00	£0.00	£100,000,000.00
Government of Gibraltar Monthly Income Debentures issued on 1 October 2014	(a)	£0.00	£147,700,000.00	£0.00	£147,700,000.00
		£454,962,000.00	£347,700,000.00	£354,962,000.00	£447,700,000.00

(a) With effect from June 1988 statutory authority to raise loans and debentures was provided under The Borrowing Powers Act 1988. With effect from July 2008 the authority to raise loans and debentures is provided under the The Public Finance (Borrowing Powers) Act 2008.

All Public Debt is used either for the repayment of existing Public Debt or for the purposes of the Improvement and Development Fund, or held by the Consolidated Fund pending utilisation for the aforementioned purposes.

Public Debt repayments amounting to £7,262,000.00 were met from the General Sinking Fund.

STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2015

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAYED TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
St Bernard's Church	19/08/1998	Agreement Dated 19/08/1998	Improvement & Development Fund	£120,000.00	£120,000.00	£116,000.00	£4,000.00	-	By sixty equal instalments of principal. First payment being due at the end of the second quarter after the last drawdown.
Vineyards (Management) Ltd	19/08/1999	Agreement Dated 19/08/1999	Improvement & Development Fund	£449,970.00	£449,438.04	£228,592.50	£220,845.54	-	By seventy-two equal instalments of principal. First payment 1 month after agreement executed. Loan extended in August 2004, to be repaid by 180 equal instalments of principal. Loan increased in October 2008, to be repaid by 130 instalments of principal. Loan increased and extended in January 2012, to be repaid in 128 instalments.
Sunrise Court Management (Two) Ltd	17/11/2011	Agreement Dated 17/11/2011	Improvement & Development Fund	£30,000.00	£29,700.00	£8,500.00	£21,200.00	-	By sixty equal instalments of principal. First payment being due at the end of the month of the first drawdown
Inverrigan Ltd	16/01/2003	Agreement Dated 16/01/2003	Improvement & Development Fund	£48,000.00	£48,000.00	£0.00	£48,000.00 (a)	Base Rate	By twenty equal instalments of principal and interest on the reducing balance. First payment 3 years after agreement executed.
Carried Forward				£647,970.00	£647,138.04	£353,092.50	£294,045.54		

STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2015 - (CONT'D)

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAYED TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
Gibraltar Taxi Association	31/05/2012	Agreement Dated 31/05/2012	Brought Forward	£647,970.00	£647,138.04	£353,092.50	£294,045.54		
			Improvement & Development Fund	£200,000.00	£200,000.00	£55,002.11	£144,997.89	-	Loan to be repaid over ten years in equal monthly instalments of £1,666.67.
Gibraltar Chronicle	27/06/2012	Agreement Dated 27/06/2012	Improvement & Development Fund	£36,000.00	£36,000.00	£16,281.43	£19,718.57	5%	By sixty equal instalments of principal and interest on the reducing balance. First payment due at the end of the month from the date of the first drawdown and each consecutive month thereafter.
Total				£883,970.00	£883,138.04	£424,376.04	£458,762.00		

Note:

(a) Excludes arrears of interest due in respect of Inverrigan Ltd. Amounts are Interest £12,906.74 and Default Interest £16,776.20

**STATEMENT OF LOSSES OF CASH AND STORES WRITTEN-OFF
AND CLAIMS ABANDONED FOR THE YEAR ENDED 31 MARCH 2015**

DEPARTMENT / AGENCY / AUTHORITY	DETAILS	CASH LOSSES WRITTEN-OFF	ABANDONED CLAIMS	TOTAL
Gibraltar Health Authority	Group Practice Medical Scheme Receipts		£370,343.34	£370,343.34
Income Tax	PAYE Income Tax Corporation Tax Cash Shortage	£20.00	£135,680.44 £103,761.32	£239,461.76
Treasury	General Rates and Salt Water Charges Ground and Sundry Rents Rounding Workmens' Wages Cash Shortages	£713.44 £34.00	£154,306.54 £65,717.50	£220,771.48
Gibraltar Electricity Authority	Outstanding Electricity Bills		£69,100.74	£69,100.74
Care Agency	Residents' Contributions Theft of monies	£445.94	£8,641.94	£9,087.88
Housing Works Agency	Deficiency of Stores		£4,312.58	£4,312.58
Tourism	Cash Shortages Counterfeit Note	£3,818.71 £17.25		£3,835.96
Technical Services	Materials - Laboratory Testing Fees		£1,518.00	£1,518.00
Social Security	Cash Shortages	£623.32		£623.32
Housing - Administration	Cash Shortages	£202.50		£202.50
Postal Services	Cash Shortage	£48.64		£48.64
Driver and Vehicle Licensing	Cash Shortages	£40.00		£40.00
Customs	Cash Shortage	£27.03		£27.03
		£5,990.83	£913,382.40	£919,373.23

Note: This statement does not include abandoned claims in respect of Social Insurance contributions amounting to £158,718.58 and overpayments of Old Age Pensions of £5,573.04 in respect of the Statutory Benefits Fund.

STATEMENT OF AGGREGATE ARREARS OF REVENUE BY SUBHEADS AS AT 31 MARCH 2015

HEAD	SUBHEAD		PREVIOUS YEAR
1. INCOME TAXES (a)	1. INCOME TAX (b)	£23,022,430.63 (d)	£24,736,695.96
	2. COMPANY TAX (c)	£8,753,264.37 (e)	£7,246,517.24
		£31,775,695.00	£31,983,213.20
2. DUTIES, TAXES AND OTHER RECEIPTS	1. IMPORT DUTIES	£192,009.99	£192,009.99
	3. TRANSIT AND BONDED STORES OPERATORS FEES	£135.00	£1,179.00
		£192,144.99	£193,188.99
4. RATES AND RENTS	1. GENERAL RATES AND SALT WATER CHARGES	£4,842,441.19 (f)	£4,280,258.60
	2. GROUND AND SUNDRY RENTS	£1,213,278.28 (g)	£1,239,094.37
		£6,055,719.47	£5,519,352.97
5. DEPARTMENTAL FEES AND RECEIPTS	7. AIRPORT DEPARTURE TAX	£287,160.00	£119,845.00
	8. FEES AND CONCESSIONS	£60,189.26	£50,137.82
	9. AIRPORT LANDING FEES	£98,543.19	£45,018.38
	12. OTHER RECEIPTS	£1,481,828.31	£1,193,303.57
	13. SERVICES PROVIDED TO MOD	£366,250.00	£190,700.62
	14. PUBLIC HEALTH AND ENVIRONMENTAL FEES	£4,707.47	£10,608.34
	18. RESIDENTS' CONTRIBUTIONS	£264.00	£1,182.41
	23. SCHOLARSHIP FEES - REIMBURSEMENTS	£492,005.41	£505,217.05
	23a. NON RESIDENTIAL SCHOOL FEES	£100,223.66	£94,799.16
	26. FINES AND FORFEITURES	£637,146.10 (h)	£582,353.55
	35. HOSTEL FEES	£62,001.50	£46,143.00
	36. TOURIST SITES RECEIPTS	£183,915.95 (i)	£152,199.30
	39. COACH TERMINAL FEES	£580.00	-
	41. TONNAGE DUES	£274,886.90	£404,868.90
	42. BERTHING CHARGES	£86,292.38	£146,965.89
	44. PORT ARRIVAL AND DEPARTURE TAX	£18,601.00	£8,856.00
	46. BUNKERING CHARGES	£12,000.00	£38,000.00
	47. MISCELLANEOUS RECEIPTS	£3,500.00	£1,720.00
	48. SHIP REGISTRATION FEES	£256,203.21	£302,920.10
	52. HOUSE RENTS	£5,258,752.76 (j)	£4,789,307.25
	53. VEHICLE LICENCES AND FEES	-	£25.00
	54. VEHICLE TESTING	£25.00	£20.00
	55. VEHICLE REGISTRATIONS	£20.00	-
	61. MUSEUM ENTRANCE CHARGES	£5,874.00	-
	66. POSTAL SERVICES RECEIPTS	£342,496.64 (k)	£201,573.21
	67. SALE OF ELECTRICITY TO CONSUMERS	£6,762,948.49 (l)	£6,665,590.36
	68. CONSUMERS' CONNECTION FEES	£2,374.00	£2,374.00
	70. COMMERCIAL WORKS	£2,909,991.75	£2,352,599.12
		£19,708,780.98	£17,906,328.03
6. GOVERNMENT EARNINGS	6. SERVICES PERFORMED BY PUBLIC OFFICERS	£13,316.38	£13,011.33
	7. OTHER REIMBURSEMENTS	£1,251.00	£1,761.00
		£14,567.38	£14,772.33
		£57,746,907.82	£55,616,855.52

PLEASE REFER TO EXPLANATORY NOTES ON NEXT PAGE

STATEMENT OF AGGREGATE ARREARS OF REVENUE BY SUBHEADS AS AT 31 MARCH 2015 - (CONT'D)

Notes:

(a) The Income Tax Act 2010 came into effect on 1 January 2011. Consequently for the fiscal year ended 31 March 2015 the references to the various legislative sections under which estimated assessments have been raised include those applicable to both the Income Tax Act 1952 (1952 Act) and the Income Tax Act 2010 (2010 Act).

(b) Income Tax arrears includes an element of estimated assessments raised on self-employed persons and on private individuals in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.

(c) Company Tax arrears includes an element of estimated assessments raised on companies in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.

(d) Income Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act and Sec 39(9) of the 2010 Act) after 31 March 2015. The amounts are: Self-Employed - £70,512.01 and Individuals - £401,472.57. Furthermore these arrears exclude amounts standing as 'credits' in self employed and individual tax accounts. The amounts are: Self-Employed - £2,304,440.57 and Individuals - £6,226,705.83.

(e) Company Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act and Sec 39(9) of the 2010 Act) after 31 March 2015. This amount totals £442,136.88. Furthermore, these arrears exclude amounts standing as 'credits' in Company tax accounts; this amount totals £81,948,073.58. These credits largely consist of 'Payments on Account' received from the companies which are processed by the Income Tax Office on an ongoing basis.

(f) General Rates and Salt Water Charges arrears exclude £226,003.55 in respect of amounts standing as credits.

(g) Arrears of Ground and Sundry Rents exclude credit amounts in respect of prepayments, and payments from tenants whose leases have expired or are awaiting a rent review. The amounts are £194,093.25 in respect of tenants whose leases have expired and £14,163.89 in respect of tenants with prepayments.

(h) Arrears of Fines and Forfeitures amounting to £637,146.10 as at 31 March 2015 cannot be held as accurate. The Chief Executive, Gibraltar Courts Service has informed that the computer database is not able to provide accurate information on the revenue collection system and consequently this has an impact on the arrears of revenue data extracted from the system.

(i) Tourist Sites Receipts arrears include amounts with credit periods after 31 March 2015. The amounts are: payable within 30 days - £23,791.30, within 60 days - £52,337.10 and within 90 days - £104,320.30.

(j) House Rents arrears is made up of current arrears (up to 2 months of rents owing) and historic arrears (rents owing in excess of 2 months). The House Rents computer system is not able to provide a full breakdown of this information for house rents arrears as at 31 March 2015.

(k) Postal Services Receipts arrears do not include the amount outstanding from Terminal Dues as the Post Office Manager could not provide the information on these arrears.

(l) Sale of Electricity to Consumers arrears is made up of (a) Current Arrears - Payable within 60 days - £2,422,776.56 and (b) Historic arrears - over 60 days - £4,340,171.93. The consumers connection fees of £2,374.00 are also historic arrears.

Social Insurance contributions arrears as at the year ended 31 March 2015 amounted to £5,445,712.73 of which 70% - £3,811,998.91 was receivable by the Consolidated Fund Revenue Head 5 Subhead 10 - Group Practice Medical Scheme.

Revenue Head 5 Subhead 32 - Miscellaneous consisting of Business Registration Fees is no longer classified as arrears of revenue.

**Unaudited Accounts of Government
Statutory Authorities, Agencies and
Corporations**

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 13:	
Revenues received by the Consolidated Fund	£53,584,859.91
Additional Contribution	£47,952,000.00
Contribution from Social Assistance Fund	£3,500,000.00
Contribution from Statutory Benefits Fund	£427,585.00
	<u>£105,464,444.91</u>

PAYMENTS

<u>Personal Emoluments</u>	
(1) Salaries	£29,110,058.01
(2) Overtime	£2,931,897.82
(3) Allowances	£5,643,661.14
(4) Gratuities	<u>£1,355,131.94</u>
	£39,040,748.91
<u>Ambulance Service</u>	
(5) Salaries	£912,539.92
(6) Overtime	£172,106.07
(7) Allowances	<u>£356,505.59</u>
	£1,441,151.58
<u>Industrial Wages</u>	
(8) Basic Wages	£2,531,940.86
(9) Overtime	£1,136,209.41
(10) Allowances	<u>£51,194.76</u>
	£3,719,345.03
<u>Other Personnel</u>	
(11) Relief Cover	£2,420,863.12
(12) Visiting Consultants Fees and Expenses and Other Contracted Medical Services	£1,163,781.62
(13) Recruitment Contractual Expenses and Accommodation	<u>£804,724.07</u>
	£4,389,368.81
(14) Employer's Social Insurance Contributions	£1,786,786.91
(15) Employer's Pension Contributions	£1,179,071.70
<u>Other Recurrent Expenditure</u>	
Prescribed Drugs and Pharmaceuticals:	
(16) GPMS Prescriptions	£11,290,767.58
(17) Drugs and Pharmaceuticals	<u>£4,905,061.56</u>
	£16,195,829.14
<u>Equipment and Related Expenses:</u>	
(18) Medical Departments	£2,570,485.56
(19) Medical and Surgical Appliances	£1,875,591.96
(20) Hardware, Uniforms and Linen	£560,679.03
(21) Patients Appliances	<u>£316,496.25</u>
	£5,323,252.80
(22) Dressings, Medical Gases and Tests	£1,512,009.76
(23) Provisions	£804,840.58
<u>Laundry and Cleaning:</u>	
(24) Laundry Expenses	£548,683.83
(25) Cleaning Expenses	<u>£261,475.97</u>
	£810,159.80
carried forward	£76,202,565.02

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	brought forward	£76,202,565.02	
<u>PAYMENTS (cont)</u>			
(26) I.C.C. Health Centre		£418,434.59	
(27) Motor Vehicle and Fuel Expenses		£321,863.76	
Office Expenses:			
(28) General Expenses	£106,885.07		
(29) Electricity and Water	£884,494.10		
(30) Telephone Service	£268,413.43		
(31) Records, Printing and Stationery	<u>£128,029.79</u>		
		£1,387,822.39	
(32) Legal Fees		£422,972.14	
(33) Official Travel Abroad		£37,287.99	
(34) School of Health Studies Expenses		£733,968.41	
(35) Insurances and Claims		£890,887.94	
(36) Sponsored Patients		£14,166,889.72	
(37) Dialysis		£188,420.35	
(38) Ground Rent		£26,831.34	
(39) Information Technology Expenses		£666,700.73	
(40) Registration Board		£79,743.00	
(41) Repairs and Maintenance		£260,844.16	
(42) Disposal of Clinical Waste		£1,731,844.20	
<u>Facilities Management</u>			
(43) Maintenance Agreements:			
(i) Techno-Medical Services provided by GEA	£1,197,727.31		
(ii) Other Maintenance Agreements	<u>£1,033,015.43</u>		
		£2,230,742.74	
(44) Equipment Spares/Repairs	£370,672.42		
(45) Security	£373,908.88		
(46) Fire Prevention	£44,135.34		
(47) Planted Areas	<u>£2,280.00</u>		
		£790,996.64	
(48) Hospital Rental		£4,691,728.00	
(49) GHA Ambulance Service - Direct Expenses		£133,419.10	
(50) Ex-Gratia Payments		£59,705.56	
(51) Contribution to the Gibraltar Development Corporation		<u>£21,412.47</u>	
			(£105,465,080.25)
	Net Payments		<u>(£635.34)</u>

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101

£2,772,000.00

PAYMENTS

Works and Equipment

(£2,772,119.55)

Net Payments

(£119.55)

CAPITAL ACCOUNT - DONATIONS

RECEIPTS

£0.00

PAYMENTS

Transfer to Government Deposit account GHA Donations

(£1,789.47)

Net Payments

(£1,789.47)

BALANCE SHEET AS AT 31 MARCH 2015

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£6.59

FINANCED BY

Account Balance on 1 April 2014

£641.93

Net Payments during the year

(£635.34)

Account Balance on 31 March 2015

£6.59

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£525.17

FINANCED BY

Account Balance on 1 April 2014

£644.72

Net Payments during the year

(£119.55)

Account Balance on 31 March 2015

£525.17

CAPITAL ACCOUNT - DONATIONS

ASSETS

Advance to Liquid Reserves

£0.00

FINANCED BY

Account Balance on 1 April 2014

£1,789.47

Net Payments during the year

(£1,789.47)

Account Balance on 31 March 2015

£0.00

SUMMARY OF ADVANCES (FROM)/TO LIQUID RESERVES

Recurrent Account

£6.59

Capital Account

£525.17

Capital Account - Donations

£0.00

Net Advance to Liquid Reserves

£531.76

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

EMPLOYMENT AND TRAINING

RECEIPTS

Contribution from Consolidated Fund - Head 24 Employment	
Revenues received by the Consolidated Fund	£358,355.12
Additional Contribution	£11,990,000.00
Contribution by Government Departments for Staff Services	£5,339,371.59
Contribution by Gibraltar Health Authority	£21,412.47
Contribution by Borders and Coastguard Agency	£93,400.01
	<u>£17,802,539.19</u>

PAYMENTS

Personal Emoluments

Salaries:

(1) Employment and Training	£991,099.86	
(2) Other Divisions	<u>£2,794,846.74</u>	
		£3,785,946.60

Overtime:

(3) Employment and Training	£56,112.87	
(4) Other Divisions	<u>£368,375.04</u>	
		£424,487.91

Allowances:

(5) Employment and Training	£34,319.42	
(6) Other Divisions	<u>£117,639.24</u>	
		£151,958.66

Wages - Employment and Training:

(7) Basic	£139,971.57	
(8) Overtime	£103,897.17	
(9) Allowances	<u>£14,812.72</u>	
		£258,681.46

Wages - Other Divisions:

(10) Basic	£257,705.96	
(11) Overtime	£33,788.56	
(12) Allowances	<u>£1,070.12</u>	
		£292,564.64

(13) Temporary Assistance - Other Divisions		£0.00
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Employer's Contributions:

(14) Employment and Training	£218,174.71	
(15) Other Divisions	<u>£508,398.20</u>	
		£726,572.91

(16) Gratuities - Other Divisions		<u>£33,297.01</u>
-----------------------------------	--	-------------------

carried forward £5,673,509.19

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

brought forward £5,673,509.19

PAYMENTS (cont)

Other Recurrent Expenditure

(17) Contribution to:

Graduate Research and Development Company Ltd, Employment
Training Company Ltd and Supported Employment Company Ltd:

(a) EU Projects:

(i) Government Financed £5,661,000.00
(ii) Planned ESF Funds £5,661,000.00

£11,322,000.00

(b) Other Projects - Government Financed

£459,674.20

£11,781,674.20

(18) Wage Subsidies:

(a) EU Projects:

(i) Government Financed £6,598.22
(ii) Planned ESF Funds £6,598.24

£13,196.46

(b) Other Projects - Government Financed

£0.00

£13,196.46

(19) Training and Development Courses:

(a) EU Projects:

(i) Government Financed £0.00
(ii) Planned ESF Funds £0.00

£0.00

(b) Other Projects - Government Financed

£125,018.02

£125,018.02

(20) Construction Training Centre:

(a) EU Projects:

(i) Government Financed £0.00
(ii) Planned ESF Funds £0.00

£0.00

(b) Other Projects - Government Financed

£208,645.30

£208,645.30

(21) Early Exit Payments

£0.00

Net Receipts

(£17,802,043.17)

£496.02

GIBRALTAR DEVELOPMENT CORPORATION

BALANCE SHEET AS AT 31 MARCH 2015

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£744.98

FINANCED BY

General Fund Balance on 1 April 2014

£248.96

Net Receipts during the year

£496.02

General Fund Balance on 31 March 2015

£744.98

These accounts are not the audited accounts of the Corporation

GIBRALTAR REGULATORY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

RECEIPTS

Contribution from Consolidated Fund - Head 20

£1,511,643.16

COMMUNICATIONS DIVISION

PAYMENTS

Personal Emoluments

(1) Salaries	£479,855.88	
(2) Overtime	£1,095.08	
(3) Allowances	£1,750.00	
(4) Employer's Contributions	£75,342.98	
		£558,043.94

Other Recurrent Expenditure

Office Expenditure:

(5) General Expenses	£3,987.09	
(6) Telephone Service	£9,846.62	
(7) Printing and Stationery	£1,562.61	
		£15,396.32

Operational Expenses:

(8) Rent, Rates and Service Charges	£85,139.51	
(9) Conferences, Training and Official Travel	£23,099.13	
(10) Professional Fees	£27,312.99	
(11) Computer and Office Equipment Expenses	£7,356.92	
(12) Motor Vehicle Expenses	£5,356.87	
		£148,265.42

(13) Consultancy	£82,844.89	
(14) Audit and Payroll Services	£5,625.00	
(15) Board Remuneration	£15,000.00	
		£103,469.89

Overheads:

(16) Management Charges		£5,000.00
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SATELLITE DIVISION

PAYMENTS

Personal Emoluments

(17) Salaries	£140,072.38	
(18) Overtime	£0.00	
(19) Allowances	£0.00	
(20) Employer's Contributions	£16,916.10	
		£156,988.48

Other Recurrent Expenditure

Office Expenditure:

(21) General Expenses	£1,284.15	
(22) Telephone Service	£2,621.50	
(23) Printing and Stationery	£461.20	
		£4,366.85

Operational Expenses:

(24) Rent, Rates and Service Charges	£21,280.10	
(25) Conferences, Training and Official Travel	£5,406.49	
(26) Co-ordination Expenses	£19,764.19	
(27) Computer and Office Equipment Expenses	£792.65	
		£47,243.43

INFORMATION RIGHTS DIVISION

PAYMENTS

Personal Emoluments

(28) Salaries	£174,018.56	
(29) Overtime	£0.00	
(30) Allowances	£0.00	
(31) Employer's Contributions	£21,772.66	
		£195,791.22

carried forward £1,234,565.55

GIBRALTAR REGULATORY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

brought forward £1,234,565.55

PAYMENTS (cont)

Other Recurrent Expenditure

Office Expenditure:

(32) General Expenses	£2,831.46	
(33) Telephone Service	£4,551.00	
(34) Printing and Stationery	£1,224.10	
		£8,606.56

Operational Expenses:

(35) Rent, Rates and Service Charges	£42,354.20	
(36) Conferences, Training and Official Travel	£15,752.70	
(37) Professional Fees	£6,603.00	
(38) Computer and Office Equipment Expenses	£2,944.00	
		£67,653.90

(39) Commissioners' Meeting		£0.00
(40) Case Handling Workshop		£0.00

BROADCASTING DIVISION

PAYMENTS

Personal Emoluments

(41) Salaries	£54,857.74	
(42) Overtime	£0.00	
(43) Allowances	£0.00	
(44) Employer's Contributions	£4,541.15	
		£59,398.89

Other Recurrent Expenditure

Office Expenditure:

(45) General Expenses	£1,558.53	
(46) Telephone Service	£4,391.58	
(47) Printing and Stationery	£736.84	
		£6,686.95

Operational Expenses:

(48) Rent, Rates and Service Charges	£42,393.87	
(49) Conferences, Training and Official Travel	£7,989.94	
(50) Computer and Office Equipment Expenses	£1,513.03	
(51) Professional Fees	£16,779.10	
		£68,675.94

POSTAL SERVICES DIVISION

PAYMENTS

Personal Emoluments

(52) Salaries	£28,951.68	
(53) Overtime	£0.00	
(54) Allowances	£0.00	
(55) Employer's Contributions	£4,609.56	
		£33,561.24

Other Recurrent Expenditure

Office Expenditure:

(56) General Expenses	£760.47	
(57) Telephone Service	£2,382.92	
(58) Printing and Stationery	£401.76	
		£3,545.15

Operational Expenses:

(59) Rent, Rates and Service Charges	£21,250.43	
(60) Conferences, Training and Official Travel	£6,946.98	
(61) Computer and Office Equipment Expenses	£751.57	
(62) Professional Fees	£0.00	
		£28,948.98

Net Payments / Receipts

(£1,511,643.16)
£0.00

GIBRALTAR REGULATORY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101

£106,006.41

PAYMENTS

Works and Equipment

(£106 006.41)

Net Payments / Receipts

£0.00

BALANCE SHEET AS AT 31 MARCH 2015

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£0.00

FINANCED BY

Account Balance on 1 April 2014

£0.00

Net Payments / Receipts during the year

£0.00

Account Balance on 31 March 2015

£0.00

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£0.00

FINANCED BY

Account Balance on 1 April 2014

£0.00

Net Payments / Receipts during the year

£0.00

Account Balance on 31 March 2015

£0.00

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR ELECTRICITY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 32:

Revenues received by the Consolidated Fund	£24,618,992.65
Revenues received by the Consolidated Fund - Commercial Works	£2,080,062.31
Additional Contribution	£27,034,000.00
Payment of Electrical Services provided for Government	£1,419,953.02
Techno-Medical Services provided to GHA	£1,197,727.31
	<u>£56,350,735.29</u>

PAYMENTS

Personal Emoluments

(1) Salaries	£6,085,238.24	
(2) Overtime	£1,171,183.84	
(3) Allowances	£1,073,935.80	
(4) Temporary Assistance	<u>£0.00</u>	
		£8,330,357.88

Employer's Contributions

(5) Social Insurance	£293,147.26	
(6) Pension	<u>£466,596.59</u>	
		£759,743.85

Other Recurrent Expenditure

Office Expenses:

(7) General Expenses	£35,829.73	
(8) Electricity and Water	£25,036.73	
(9) Telephone Service	£59,870.91	
(10) Printing and Stationery	<u>£15,734.36</u>	
		£136,471.73

Operational Expenses:

(11) Protective Clothing and Fire Prevention	£20,014.53	
(12) Computer and Office Equipment Expenses	£55,232.08	
(13) Training Expenses	£41,616.55	
(14) Transport Expenses	<u>£26,881.24</u>	
		£143,744.40

Contracted Services:

(15) Security Services	£68,645.00	
(16) Messengerial Services	£6,385.50	
(17) Cleaning Services	£46,235.08	
(18) Electricity Collections - AquaGib Ltd	£353,198.45	
(19) Employer's and Public Liability Insurance	£57,433.53	
(20) Legal Fees (Advice and Consultation)	£0.00	
(21) Health and Safety Advisors	<u>£10,000.00</u>	
		£541,897.56

Fuel and Lubricants:

(22) Fuel	£2,256,292.31	
(23) Lubricants	<u>£61,048.25</u>	
		£2,317,340.56

carried forward £12,229,555.98

GIBRALTAR ELECTRICITY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	brought forward	£12,229,555.98	
<u>PAYMENTS (cont)</u>			
(24) Materials	£1,019,433.02		
(25) Public Lighting	£53,387.72		
(26) Public Illuminations	£97,000.16		
		£1,169,820.90	
Purchase of Electricity:			
(27) Gibraltar Mechanical & Electrical Services Ltd:			
(1) South District Power Station:			
(i) Fuel Costs	£5,296,923.73		
(ii) Other Costs	£1,805,424.17		
(2) Ex-MOD Power Station:			
(i) Fuel Costs	£562,433.09		
(ii) Other Costs	£541,255.03		
(3) Additional Generating Capacity:			
(i) Fuel Costs	£22,511,536.67		
(ii) Other Costs	£10,061,280.77		
		£40,778,853.46	
(28) GHA Related Expenditure		£1,936.26	
(29) Purchase of Carbon Credits		£778,811.83	
(30) Relief Cover		£0.00	
(31) Ex-Gratia Payments		£0.00	
(32) Commercial Works Operating Expenditure		£1,391,793.78	
			(£56,350,772.21)
	Net Payments		(£36.92)

CAPITAL ACCOUNT

RECEIPTS

Contribution from the Improvement and Development Fund - Head 101 £1,328,000.00

PAYMENTS

Works and Equipment (£917,413.00)

Improvement to Distribution Network (£410,192.61)

Net Receipts £394.39

GIBRALTAR ELECTRICITY AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2015

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£242.15

FINANCED BY

Balance on 1 April 2014

£279.07

Net Payments during the year

(£36.92)

Recurrent Account Balance on 31 March 2015

£242.15

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£892.81

FINANCED BY

Balance on 1 April 2014

£498.42

Net Receipts during the year

£394.39

Capital Account Balance on 31 March 2015

£892.81

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£242.15

Capital Account

£892.81

Net Advance to Liquid Reserves

£1,134.96

Note:

These are not the audited accounts of the Authority

GIBRALTAR SPORTS AND LEISURE AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 34:

Revenues received by the Consolidated Fund

£703,760.87

Additional Contribution

£4,231,000.00

£4,934,760.87

PAYMENTS

Personal Emoluments

(1) Salaries	£1,734,682.60	
(2) Overtime	£542,618.92	
(3) Allowances	£201,149.72	
(4) Employer's Social Insurance Contributions	£102,362.74	
(5) Employer's Pension Contributions	£169,468.29	
		£2,750,282.27

Operational Expenses:

(6) Electricity and Water	£187,312.94	
(7) Telephone Service	£16,726.37	
(8) Printing and Stationery	£4,874.81	
(9) Sports Development Unit	£13,589.05	
(10) Running Expenses	£48,526.62	
(11) Vehicles and Plant	£2,124.35	
(12) Training Courses	£4,898.00	
(13) Computer and Office Equipment	£4,691.87	
(14) Stay and Play Programme	£1,572.28	
(15) Retrenchment Block Expenses	£2,713.96	
		£287,030.25

Sports Facilities and Equipment:

(16) Europa Gymnasium	£1,486.00	
(17) Other Facilities and Equipment	£10,290.65	

Contracted Services:

(18) Upkeep of Facilities	£308,349.92	
(19) Swimming Pool Expenses	£316,316.34	
(20) Playground Expenses	£99,707.94	
(21) Anti Doping Measures	£0.00	
		£736,150.85

Sports Grants:

(22) Official Sports Competitions	£146,754.41	
(23) Multi Sports Competitions	£152,136.59	
(24) Sports Development Projects	£149,244.96	
(25) Hosting of Special Sports and Leisure Events	£580,311.48	
(26) Elite Athletes Assistance and Injury Treatment	£39,137.17	
(27) International Sports Federation Congresses	£11,131.56	
		£1,078,716.17

(28) Bathing Pavilion Expenses	£82,810.47	
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(29) Relief Cover	£0.00	
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Net Payments

(£4,934,990.01)

(£229.14)

GIBRALTAR SPORTS AND LEISURE AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£868,000.00
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PAYMENTS

Works and Equipment	(£868,509.96)
Net Payments	<u>(£509.96)</u>

BALANCE SHEET AS AT 31 MARCH 2015

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£26.33</u>
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FINANCED BY

Account Balance on 1 April 2014	£255.47
Net Payments during the year	<u>(£229.14)</u>
Account Balance on 31 March 2015	<u>£26.33</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£130.69</u>
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FINANCED BY

Account Balance on 1 April 2014	£640.65
Net Payments during the year	<u>(£509.96)</u>
Account Balance on 31 March 2015	<u>£130.69</u>

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£26.33
Capital Account	<u>£130.69</u>
Net Advance to Liquid Reserves	<u>£157.02</u>

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 26:

Revenues received by the Consolidated Fund

Additional Contribution

£4,812,862.93

£679,000.00

£5,491,862.93

PAYMENTS

Personal Emoluments

(1) Salaries	£2,058,654.80	
(2) Overtime	£754,888.14	
(3) Allowances	£198,478.14	
(4) Temporary Assistance	£27,702.75	
(5) Gratuities	£12,652.75	
	<u>£3,052,376.58</u>	

Industrial Wages

(6) Basic Wages	£0.00	
(7) Overtime	£0.00	
(8) Allowances	£0.00	
	<u>£0.00</u>	

(9) Employer's Social Insurance Contributions	£92,689.66	
(10) Employer's Pension Contributions	£86,250.30	

Other Recurrent Expenditure

Office Expenditure:

(11) General Expenses	£6,973.75	
(12) Electricity and Water	£25,833.22	
(13) Telephone Service	£34,065.75	
(14) Printing and Stationery	£14,662.98	
	<u>£81,535.70</u>	

Operational Expenses:

(15) Transport Expenses	£6,180.77	
(16) Maintenance of Port Installations and Equipment	£320,486.47	
(17) Protective Clothing and Uniforms	£20,413.96	
(18) Training	£81,484.89	
(19) Inspections	£4,363.50	
(20) Oil Pollution Expenses	£57,357.20	
(21) Publications	£5,041.97	
	<u>£495,328.76</u>	

Contracted Services:

(22) Oil Pollution	£107,100.00	
(23) Port Security	£324,384.00	
(24) Cleaning Services - Government Cleaning Scheme	£14,614.16	
(25) Waste Discharge	£501,349.52	
(26) Weather Transmission Reports	£9,125.00	
	<u>£956,572.68</u>	

(27) Advertising, Marketing and Travel	£293,679.62	
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(28) Contribution to Mediterranean Mission to Seamen	£10,000.00	
carried forward	<u>£5,068,433.30</u>	

GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	brought forward	£5,068,433.30	
(29) Vessel Tracking System:			
(i) Finance Repayment	£124,531.00		
(ii) Maintenance	<u>£43,852.57</u>		
		£168,383.57	
(30) Low Sulphur Fuel Oil Analysis		£2,486.61	
(31) Insurance		£127,915.60	
(32) Port Incidents and Associated Expenses		£15,145.00	
(33) Contribution to Seamens Welfare Fund		£10,000.00	
(34) Maintenance of Beach Marker Buoys		£79,712.89	
(35) Relief Cover		£4,403.94	
(36) Contract Relocation Expenses		<u>£15,366.99</u>	
			<u>(£5,491,847.90)</u>
		Net Receipts	<u>£15.03</u>

CAPITAL ACCOUNT

RECEIPTS

Contribution from the Improvement and Development Fund - Head 101	£158,000.00
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PAYMENTS

Works and Equipment	
	<u>(£158,472.04)</u>
Net Payments	<u>(£472.04)</u>

GIBRALTAR PORT AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2015

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	£323.34
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FINANCED BY

Account Balance on 1 April 2014	£308.31
Net Receipts during the year	£15.03
Account Balance on 31 March 2015	£323.34

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	£236.35
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FINANCED BY

Balance on 1 April 2014	£708.39
Net Payments during the year	(£472.04)
Account Balance on 31 March 2015	£236.35

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£323.34
Capital Account	£236.35
Net Advance to Liquid Reserves	£559.69

Note:

These accounts are not the audited accounts of the Authority

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 15:

Revenues received by the Consolidated Fund

£1,328,406.12

Additional Contribution

£26,781,000.00

£28,109,406.12

PAYMENTS

Personal Emoluments

(1) Salaries £10,250,543.01

(2) Overtime £1,192,080.69

(3) Allowances £2,287,469.29

(4) Gratuities £27,817.14

£13,757,910.13

Industrial Wages

(5) Basic Wages £1,269,648.90

(6) Overtime £402,772.61

(7) Allowances £13,923.91

£1,686,345.42

Employer's Contributions

(8) Social Insurance £999,999.95

(9) Pension £1,159,257.83

£2,159,257.78

Other Personnel

(10) Relief Cover £3,487,968.58

Other Recurrent Expenditure

(11) Recruitment Contractual Expenses
and Accommodation £48,266.39

Residential Services:

(12) Children in Care £247,098.57

(13) Dr Giraldi Home £201,784.97

£448,883.54

Non-Residential Services:

(14) St Bernadette's Centre £69,816.49

(15) Domiciliary Care £2,792,961.73

(16) Special Care Abroad £673,409.66

(17) Residents' Pocket Money £128,541.16

(18) Dressings and Aids £265,377.25

(19) Hardware, Uniforms and Linen £127,432.52

(20) Clinical Waste £330,549.41

(21) Provisions £602,633.71

Laundry and Cleaning:

(22) Laundry Expenses £30,408.47

(23) Cleaning Expenses £89,646.24

£120,054.71

carried forward

£26,699,408.48

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	brought forward	£26,699,408.48	
<u>PAYMENTS (cont)</u>			
(24) Day Centre		£19,492.14	
Training and Study:			
(25) Medical Books	£14,067.26		
(26) Training Courses and Official Travel	£119,237.65		
(27) Registration Fees	£4,420.00		
		£137,724.91	
Office Expenses:			
(28) General Expenses	£45,566.22		
(29) Electricity and Water	£235,785.09		
(30) Telephone Service	£134,139.82		
(31) Printing and Stationery	£37,858.79		
(32) Computer and Office Equipment	£34,508.58		
		£487,858.50	
Contracted Services:			
(33) Cleaning	£58,837.26		
(34) Planted Areas	£8,916.60		
(35) Lift Maintenance	£25,574.10		
(36) Security Services	£169,316.82		
		£262,644.78	
Miscellaneous Expenses:			
(37) Inter-country Adoption Expenses	£0.00		
(38) Drug Awareness	£25,461.04		
(39) Health and Safety Expenses	£4,400.00		
(40) Rent and Service Charges	£5,859.00		
(41) Fuel and Gas	£21,633.04		
(42) Motor Vehicle Expenses	£29,163.62		
(43) Insurance	£53,025.44		
(44) Maintenance Works	£140,683.75		
(45) Contingencies	£8,357.50		
(46) IT Support	£71,688.20		
(47) Legal Fees	£141,380.95		
		£501,652.54	
(48) Losses of Public Funds		£445.94	
(49) Ex-Gratia Payments		£0.00	
		(£28,109,227.29)	
Net Receipts		£178.83	

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101 £567,000.00

PAYMENTS

Works and Equipment £282,781.97
Mount Alvernía Balconies £284,181.10
(£566,963.07)
Net Receipts £36.93

CARE AGENCY

BALANCE SHEET AS AT 31 MARCH 2015

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£194.16

FINANCED BY

Account Balance on 1 April 2014

£15.33

Net Receipts during the year

£178.83

Account Balance on 31 March 2015

£194.16

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£136.74

FINANCED BY

Account Balance on 1 April 2014

£99.81

Net Receipts during the year

£36.93

Account Balance on 31 March 2015

£136.74

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£194.16

Capital Account

£136.74

Net Advance to Liquid Reserves

£330.90

Note:

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HOUSING WORKS AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 29

£7,649,000.00

PAYMENTS

Personal Emoluments

(1) Salaries	£2,128,279.99	
(2) Overtime	£147,520.22	
(3) Allowances	£107,369.77	
(4) Temporary Assistance	£0.00	
(5) Bonus Payments	£310,892.33	
(6) Employer's Pension Contributions	£0.00	
(7) Employer's Social Insurance Contributions	£87,205.65	
		£2,781,267.96

Industrial Wages

(8) Basic Wages	£2,073,564.33	
(9) Overtime	£153,735.25	
(10) Allowances	£0.00	
(11) Bonus Payments	£473,604.49	
(12) Pension Contributions	£0.00	
(13) Social Insurance Contributions	£145,418.39	
		£2,846,322.46

Other Recurrent Expenditure

Office Expenditure:

(14) General Expenses	£26,208.56	
(15) Electricity and Water	£13,991.18	
(16) Telephone Service	£28,489.64	
(17) Printing and Stationery	£11,193.07	
(18) Contracted Services: Office Cleaning	£24,864.00	
		£104,746.45

Operational Expenses:

(19) Protective Clothing and Uniforms	£30,624.55	
(20) Transport Expenses	£34,011.48	
(21) Small Plant and Tools	£11,126.04	
(22) Materials	£303,471.55	
(23) Training	£8,684.00	
(24) Outsourced Works	£55,914.05	
(25) Self Repair Scheme	£118,477.66	
		£562,309.33

(26) Relief Cover	£0.00
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(27) Ex-Gratia Payments	£642.28
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(28) Technical and Design Expenses	£3,643.44
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(29) Maintenance of Estates	£1,001,372.41
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(30) Lift Maintenance Contract	£155,915.59
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(31) Estates - Cleaning of Communal Areas	£188,723.88
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(32) Cleaning of Estates	£3,822.20
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Net Receipts

355

(£7,648,766.00)

£234.00

HOUSING WORKS AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£71,000.00
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PAYMENTS

Works and Equipment	(£70,775.60)
	<u>£224.40</u>
Net Receipts	

BALANCE SHEET AS AT 31 MARCH 2015

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£629.50</u>
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FINANCED BY

Account Balance on 1 April 2014	£395.50
Net Receipts during the year	<u>£234.00</u>
Account Balance on 31 March 2015	<u>£629.50</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£825.17</u>
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FINANCED BY

Account Balance on 1 April 2014	£600.77
Net Receipts during the year	<u>£224.40</u>
Account Balance on 31 March 2015	<u>£825.17</u>

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£629.50
Capital Account	<u>£825.17</u>
Net Advance to Liquid Reserves	<u>£1,454.67</u>

Note:

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BORDERS AND COASTGUARD AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 8

£4,674,000.00

PAYMENTS

Personal Emoluments

(1) Salaries	£2,517,413.54	
(2) Overtime	£237,674.01	
(3) Allowances	£879,321.70	
(4) Temporary Assistance	£0.00	
(5) Bonus Payments	£26,500.00	
(6) Employer's Contributions	£510,937.75	
	<u>£4,171,847.00</u>	

Other Recurrent Expenditure

Office Expenditure:

(7) General Expenses	£13,945.69	
(8) Electricity and Water	£4,277.19	
(9) Telephone Service	£13,978.42	
(10) Printing and Stationery	£4,582.58	
<u>Contracted Services:</u>		
(11) Office Cleaning - Government Cleaning Scheme	£11,970.80	
	<u>£48,754.68</u>	

Operational Expenses:

(12) Computer and Office Equipment	£36,373.40	
(13) Motor Vehicle Expenses	£585.60	
(14) Uniforms and Protective Clothing	£17,745.09	
(15) Training Courses	£57,058.35	
<u>Contracted Services:</u>		
(16) Security Service	£244,435.27	
	<u>£356,197.71</u>	
(17) Contribution to Gibraltar Development Corporation - Staff Services	£93,400.01	
(18) Relief Cover	£3,658.26	
	<u>£4,673,857.66</u>	

Net Receipts

£142.34

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101

£22,000.00

PAYMENTS

Works and Equipment

Net Payments

(£22,213.42)

(£213.42)

BORDERS AND COASTGUARD AGENCY

BALANCE SHEET AS AT 31 MARCH 2015

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	£388.92
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FINANCED BY

Account Balance on 1 April 2014	£246.58
Net Receipts during the year	£142.34
Account Balance on 31 March 2015	£388.92

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	£483.59
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FINANCED BY

Account Balance on 1 April 2014	£697.01
Net Payments during the year	(£213.42)
Account Balance on 31 March 2015	£483.59

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£388.92
Capital Account	£483.59
Net Advance to Liquid Reserves	£872.51

Note:

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